



**PROVINCE OF
NEWFOUNDLAND
AND LABRADOR**

**HIGHLIGHTS
AND
ANALYSIS**

**Consolidated Summary
Financial Statements**

**Public Accounts
31 March 2005**

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PURPOSE

These highlights are based on the audited Public Accounts for the year ended 31 March 2005. The purpose of this document is to provide users with accurate, relevant and understandable information on the financial position of the Province and the results of its operations.

SUMMARY

Government has improved the financial position of the province in the 2005 fiscal year. In spite of those improvements, government still faces significant financial challenges. The net debt of the province is still rising. The province's net debt at 31 March 2005 was \$11.9 billion, a significant amount. Each citizen's share of the provincial net debt for 2005 was \$22,982, the highest of all the provinces.

Government's challenge is to find a balance in meeting its social and other responsibilities to the people of the province while remaining vigilant in managing the province's financial situation.

THE PUBLIC ACCOUNTS VOLUMES

Volume I: Consolidated Summary Financial Statements

- These are the combined audited financial statements of the Consolidated Revenue Fund (all departments) and government organizations (including Health and School Boards) which are controlled by and therefore accountable to Government.
- They present the consolidated financial position of the Province on an accrual basis, in accordance with the accounting standards established for governments by the Canadian Institute of Chartered Accountants (CICA).

Volume II: Consolidated Revenue Fund (CRF) Financial Statements

- These are the audited financial statements of the Consolidated Revenue Fund (all departments) on an accrual basis.

Volume III: Consolidated Revenue Fund (CRF) Supplementary Statements and Schedules

- They present the revenues and expenditures, and the resulting annual surplus/deficit, of the Consolidated Revenue Fund on a cash basis.

Volume IV: Financial Statements of Crown Corporations, Boards and Authorities

- They comprise reproductions of the audited financial statements of each government organization (Crown corporations, boards and authorities).

- The Auditor General issued an unqualified audit opinion on the financial statements for 2004-05.

- The Public Accounts (excluding Volume IV) can be found on the Government's website at: www.gov.nl.ca/ComptrollerGeneral/Publications.htm

- Copies of all volumes of the Public Accounts can be obtained at the Queen's Printer, Confederation Building.

FINANCIAL SUMMARY - 31 MARCH 2005

- Volume I: Consolidated Summary (accrual) Deficit - \$488.8 million; Net Debt - \$11.9 billion; and Accumulated Deficit - \$9.8 billion.
- Volume II: CRF (accrual) Deficit - \$554.7 million; Net Debt - \$11.7 billion; and Accumulated Deficit - \$10.6 billion.
- Volume III: CRF (cash) Deficit - \$83.4 million; comprised of a Current Account cash surplus of \$143.6 million offset by a Capital Account cash deficit of \$227.0 million.

CONSOLIDATED ACCRUAL RESULT COMPARED TO ORIGINAL BUDGET (ACCRUAL)

The difference between the budgeted annual accrual deficit of \$839.6 million as per the 2004-05 Estimates and the actual accrual deficit of \$488.8 million is \$350.8 million. This difference occurred primarily due to the following:

- Total revenue was \$73.4 million more than originally budgeted. Some of the significant factors attributing to this difference in revenue included:
 - An increase in offshore royalties of \$143.3 million, which can be attributed to higher than expected world oil prices and increased production. In addition, royalty rates tied to price and production also increased proportionately.
 - A decrease in taxation revenue of \$67.4 million mainly due to decreases in provincial revenues relating to corporate income taxes and harmonized sales tax. Adjustments were the result of revised estimates applicable to previous years.

- Total expenses were \$277.4 million less than originally budgeted for in 2005. Some of the significant factors which account for this change include:

- Debt expenses decreased by approximately \$137.5 million. \$83.0 million of this amount resulted from a reclassification, not reflected in original budget numbers, of debt expenses to grant expenses. This reclassification has been included in the numbers for 2004 and 2005, as well as subsequent budgets. \$19.0 million reflects the decrease in interest expense on the unfunded pension liability. The balance of the variance can be attributed to favourable interest rates and a stronger Canadian dollar, which impacted debt servicing costs for foreign debt.
- Social sector expenses have decreased by \$170.2 million as compared to original budget.
- Amortization of tangible capital assets was \$42.5 million higher than originally budgeted. The original budget reflected amortization of deferred revenues of \$28.9 million, however, this policy was changed and did not apply in the calculation of actual amortization expense for the year.

- Total borrowing requirements of \$308.5 million for the year were significantly less than the originally budgeted amount of \$766.1 million.

CONSOLIDATED ACCRUAL RESULT COMPARED TO PREVIOUS YEAR

The difference between the actual accrual deficit of \$488.8 million for 2005 and \$913.6 million for 2004 is \$424.8 million, a reduction of 46.5% over last year. This overall decrease is a combination of an increase in revenues and decrease in expenses.

- Total revenues increased by \$264.1 million over 2004. The most significant contribution to this change is the increase in offshore royalties, primarily due to increased oil prices and production.
- Total expenses decreased in all sectors, and by \$160.6 million overall. A general reduction of \$112.7 million in grants and subsidies is the major factor for this change.
- Total borrowing requirements of \$308.5 million for the year were \$398.0 million less than the requirements of \$706.5 million for 2004.

HIGHLIGHTS - FINANCIAL POSITION

- Net debt and accumulated deficit as at 31 March 2005 are comprised of the following components:

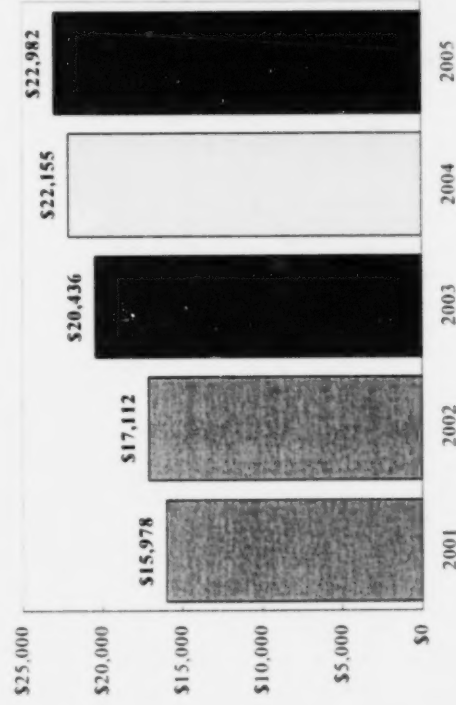
	(\$ billion)
Unfunded Pension Liability	3.93
Borrowings (net of sinking funds)	6.94
Group Health and Life Insurance Retirement Benefits	1.16
Other Liabilities	1.70
Less: Total Financial Assets	(1.84)
Net Debt	11.89
Less: Tangible Capital Assets	(2.08)
Less: Other Non-Financial Assets	(0.06)
Accumulated Deficit	9.75

Net Debt and Net Borrowings

For the fiscal year ended 31 March 2005, net debt totaled \$11.9 billion which included net borrowings of \$6.8 billion. As indicated below, these figures have increased on a per capita basis over the past five years.

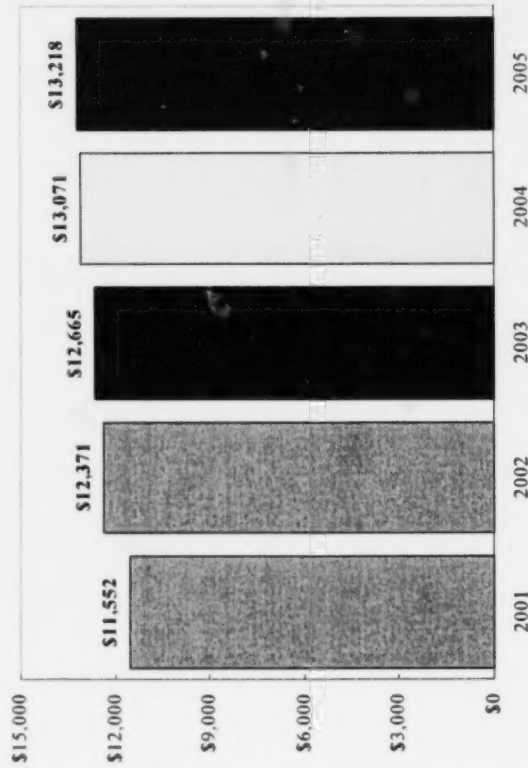
a) Net Debt per Capita

Net debt per capita indicates the average amount of provincial net debt owing by each citizen of the Province and is calculated by dividing the net debt of the Province by the Province's population. Each citizen's share of the provincial debt increased from \$22,155 in 2004 to \$22,982 in 2005, an increase of \$827 per person, as a result of an increase in the net debt combined with a slight decrease in the population.



b) Net Borrowings per Capita

Net borrowings per capita indicates the average amount of provincial debt owing by each citizen of the Province and is calculated by dividing the net debenture and other debt (net of sinking funds) of the Province by the population of the Province. Each citizen's share of the provincial debt increased from \$13,071 to \$13,218, a change of \$147 per person, between 2004 and 2005 primarily as a result of an increase in the debt combined with a slight decrease in the population. However, the increase is significantly less than the \$406 per person change between the two preceding years of 2003 and 2004.

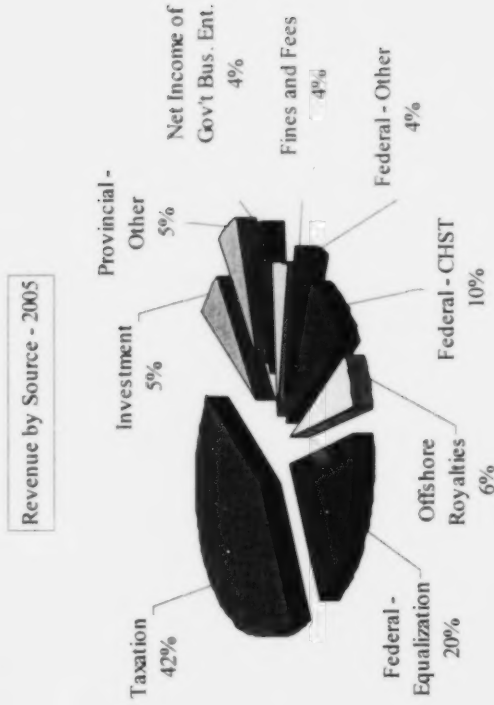


HIGHLIGHTS - FINANCIAL OPERATIONS

Revenues

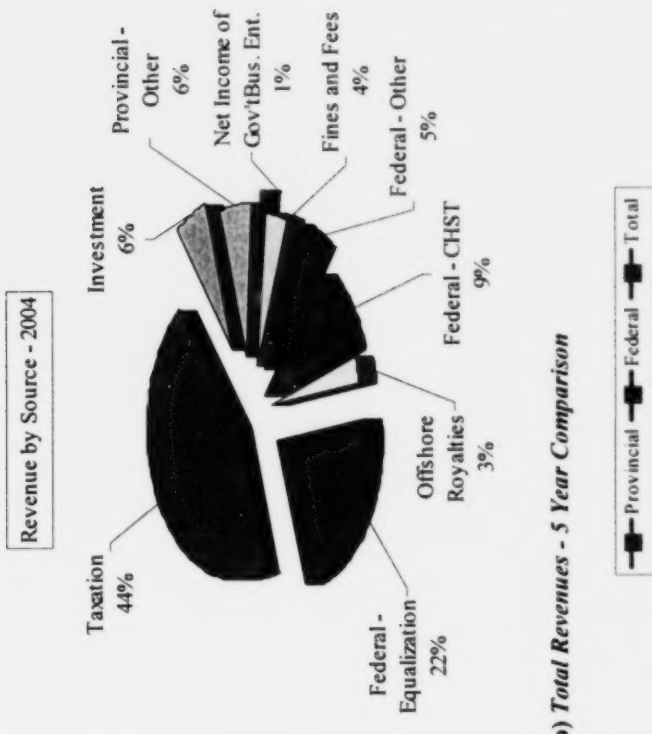
For the fiscal year ended 31 March 2005, total revenue amounted to \$4.5 billion. Of this amount, 33.8% came from Federal Government sources, while 66.2% was derived from provincial revenue sources. Details on these sources of revenue, including five-year historical comparisons, are provided in the following charts and graphs.

a) *Revenues by Source - 2005 and 2004*

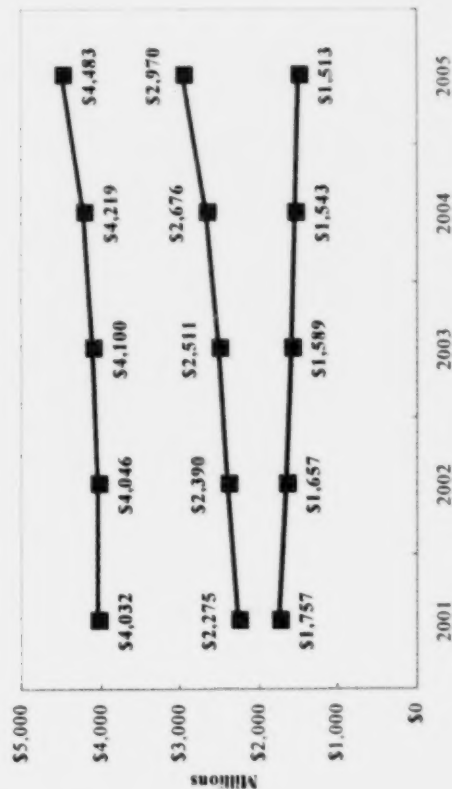


From an analysis of the above charts, the following observations can be made:

- Total revenues have been increasing over the last five years, ranging from \$4.03 billion in 2001 to \$4.48 billion in 2005, with an increase of \$264.1 million from 2004 to 2005.
- Total federal revenues have been steadily decreasing over the last five years, from \$1.76 billion in 2001 to \$1.51 billion in 2005; including a decrease of \$29.3 million from 2004 to 2005.
- Total provincial revenues have increased over the last five years, ranging from \$2.28 billion in 2001 to \$2.97 billion in 2005; including an increase of \$293.4 million between 2004 and 2005.
- Taxation remains the most significant source of revenues overall. However, taxation as a percentage of all revenues decreased slightly to 42.2% in 2005 from 44.0% in 2004.
- Offshore royalties increased between 2004 and 2005. This is primarily due to higher than usual oil prices and increased production.
- In 2004, the net income of Newfoundland and Labrador Hydro decreased due to a write-down of capital assets. Net income for 2005 has reverted to a rate comparable to previous years before the one time write-down.
- Equalization payments remain the most significant source of federal revenue representing 20.5% of all revenues (down slightly from 22.3% in 2004) and 60.8% of federal revenues in 2005.



b) Total Revenues - 5 Year Comparison

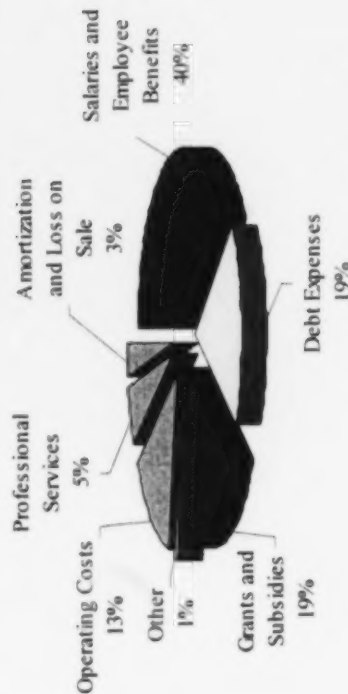


Expenses

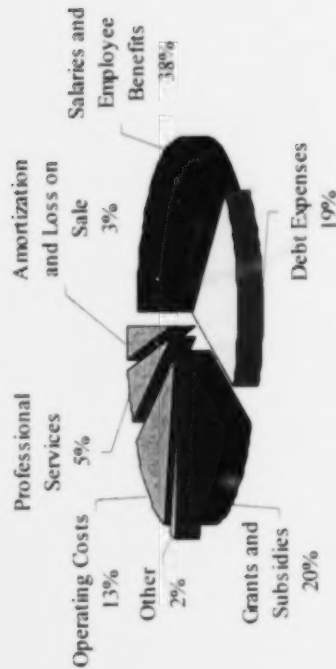
For 2005, total expenses amounted to \$5.0 billion. The following charts and discussion analyze the nature of these expenses by category and sector. In the discussion on expense by category, it should be noted that the 'Other' category represents capital property acquisitions, as well as amortization and loss on sale relating to tangible capital assets. As well, for the 5 year comparison of expenses by sector, the fiscal years 2003 to 2005 have been presented on the expense basis as a result of implementing a change in accounting policy relating to tangible capital assets. The 2001 and 2002 fiscal years are presented on the expenditure basis as the information necessary to make the appropriate adjustments was not readily available.

a) Expenses by Category - 2005 and 2004

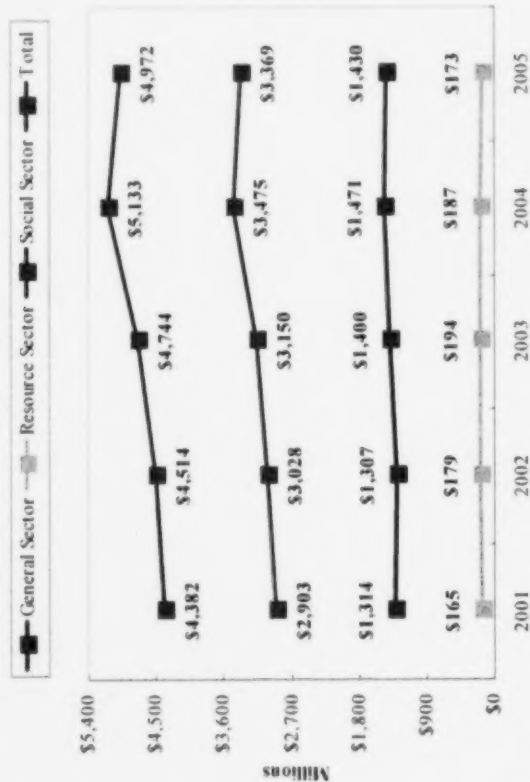
Expenses by Major Category - 2005



Expenses by Major Category - 2004



b) Expenses by Sector - 5 Year Comparison



From an analysis of the previous charts the following observations can be made:

- Total expenses increased by \$751.3 million from 2001 to 2004, then decreased by \$160.6 million to 2005, representing a change of 3.1% from 2004.
- Salaries and employee benefits remain the most significant expense.
- Together salaries/benefits and debt expenses represent 58.8% of total expenses for 2005, slightly higher than 57.0% in 2004.
- Expenses for the Social Sector which includes health, education and social services were \$3.4 billion in 2005, accounting for 67.8% of the total expenses for the year. Although the expense decreased overall from 2004 for the Social Sector by \$106.0 million, the percentage remains unchanged at 67.7% of total expenses.

KEY INDICATORS

- Key indicators included in this document provide a complete picture of the Province's financial condition at 31 March 2005.
- The common key indicators included herein were identified in a research report issued by the Canadian Institute of Chartered Accountants entitled *Indicators of Government Financial Condition*. These indicators, which are used in assessing a government's financial health in the context of the overall economic and financial environment, can be summarized under the headings of *sustainability, flexibility, and vulnerability*.

- While there are no established benchmarks for these indicators, one can assess the Province's financial condition through a comparison of previous years' indicators.
- Gross Domestic Product (GDP) and population figures were obtained from Newfoundland and Labrador Statistics Agency. Figures used were the latest non-forecasted information available as of 31 March 2005.

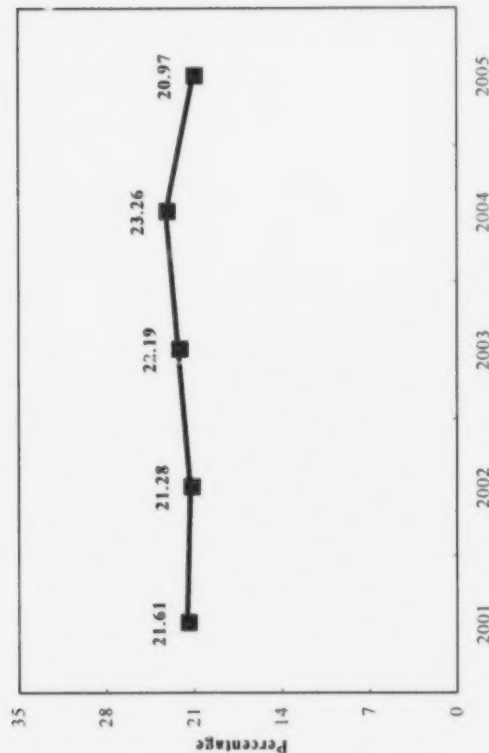
Flexibility

Flexibility refers to the degree to which a government can respond to rising commitments by either expanding its revenues or increasing its debt. Indicators of flexibility include:

a) Province's Interest Cost as a Percentage of Revenues

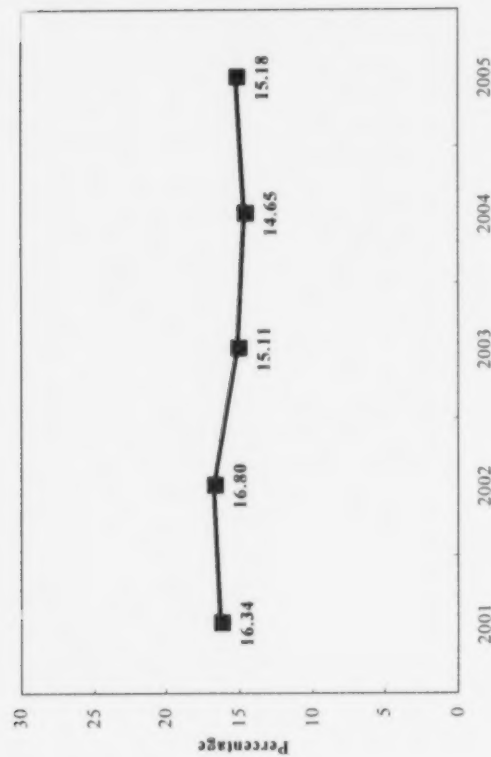
- This ratio measures the extent to which past borrowings may impact the Province's ability to provide for the economic and social needs of its citizens.
- The graph below indicates that the Province's interest cost as a percentage of revenues has stayed in the range of 20.97% to 23.26% over the past five years, peaking in 2004 with a decrease of 2.29% to its lowest level in 2005.
- The average of this ratio over the past five years is 21.86%. The relatively flat trend to this ratio indicates that interest costs remain a constant significant expense incurred by the Province since it represents 20.97% of all revenues.
- A reallocation of debt expenses to a correct categorization of grant expenses affected the graphs as presented in 2004 Highlights and Analysis

Booklet. For the purpose of this analysis, the expenses have been restated for the past five years.



b) Provincial Revenues as a Percentage of GDP

- The purpose of this indicator is to show the extent to which a government is taking income out of the economy in its jurisdiction, through both taxation and user charges.
- The following graph indicates that provincial revenues as a percentage of GDP have been fluctuating slightly over the last five years.
- The current year ratio is 15.18%, less than the five average of 15.62%. This suggests that on average, the Province is taking less income out of the economy (as a percentage) through taxation and user fees.



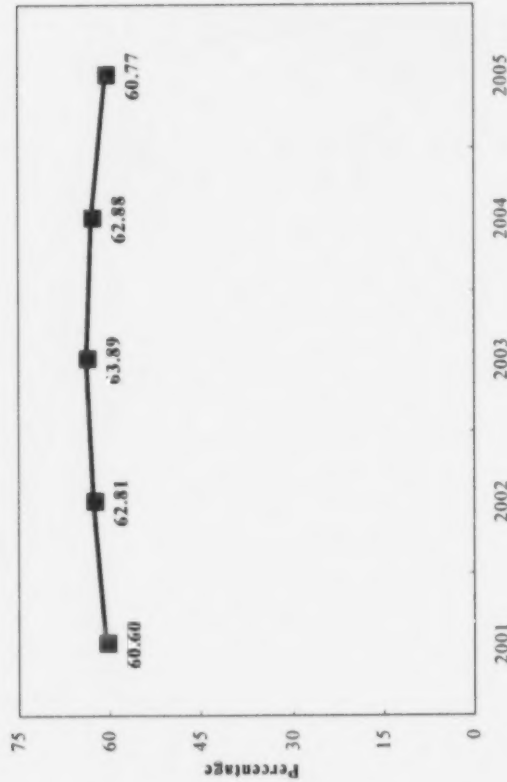
Sustainability

Sustainability refers to the degree to which a government can meet its existing program commitments and creditor requirements without increasing the debt burden on the economy. Indicators of sustainability include:

a) Net Debt as a Percentage of GDP

- This ratio measures the level of debt that the Province carries as a percentage of its GDP.
- As indicated in the following graph, net debt as a percentage of GDP has decreased over the last four years. This relationship implies that the rate of economic growth is greater than the rate of growth in debt. The lower this ratio, the more room Government has to manoeuvre in making fiscal choices.

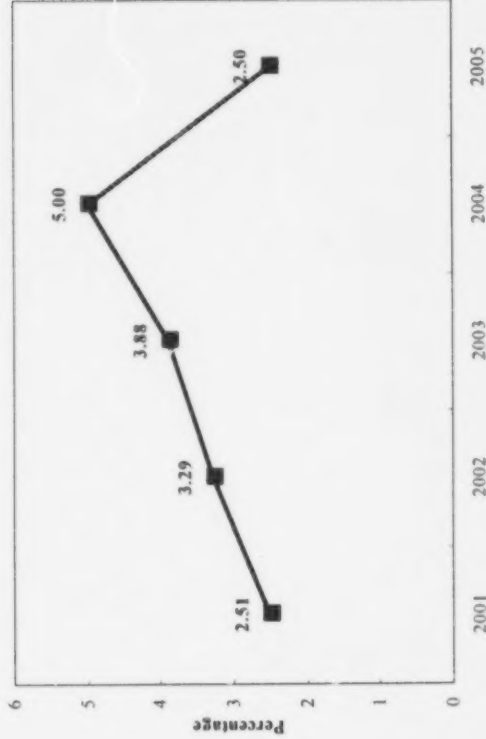
- The average of this ratio over the past five years is 62.19%, with a slight decline from 62.88% in 2004 to 60.77% in 2005.



b) Annual Deficit as a Percentage of GDP

- This ratio measures the difference between revenues and expenses expressed as a percentage of GDP.
- As indicated in the following graph, the annual deficit as a percentage of GDP increased from 2001 to 2004, despite a corresponding increase in GDP over the same period. However, the Province's annual deficits as a percentage of GDP decreased significantly in 2005 to a low of 2.5% in this five year period. If this decrease continues as a trend, the Province will increase its ability to meet financial obligations.

- The average of this ratio over the past five years is 3.44%.



Vulnerability

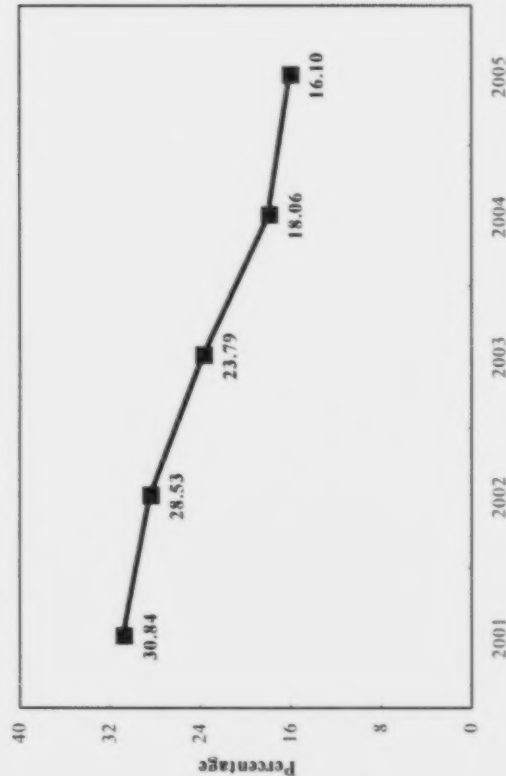
Vulnerability refers to the degree to which a government is dependent on, and therefore vulnerable to, sources of funding outside of its control or influence. Indicators of vulnerability include:

a) Foreign Currency Debt as a Percentage of Net Borrowings

- This ratio measures the amount of the Province's foreign currency debt relative to the Province's net borrowings. It reflects the degree of vulnerability to foreign currency swings that the Province faces.
- As indicated in the following graph, foreign currency debt as a percentage of net borrowings has decreased steadily over the last five years, thus

indicating that the Province is less susceptible to foreign currency fluctuations in terms of repaying its debt.

- The average of this ratio over the past five years is 23.46%, a decrease from the 2004 average of 26.94%. While this percentage indicates that foreign currency debt has historically represented a significant portion of the Province's borrowings, this ratio has now declined to a five year low of 16.10% for 2005.

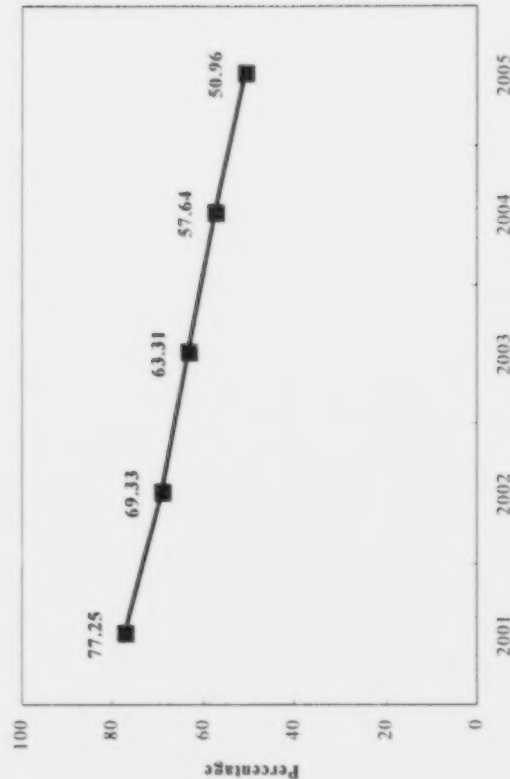


b) Federal Transfers as a Percentage of Provincial Revenues

- This ratio measures the extent to which the Province raises its own revenue from within the Province as compared to the extent it receives funds from the Federal Government.

- As indicated in the following graph, federal transfers as a percentage of provincial revenues have decreased over the last five years. This decline in federal transfers has placed a greater financial burden on the Province. Consequently, the fiscal policy decisions of the Federal Government have a significant impact on the Province's financial position.

- The average of this ratio over the past five years is 63.70%, down slightly from the 1999 - 2004 average of 67.73%. This percentage has decreased to 50.96% in 2005, indicating the Province's historically heavy dependence on the Federal Government is gradually being reduced.



GLOSSARY OF TERMS

Accrual Basis:

A method of accounting whereby revenues are recorded when earned/due and expenses are recorded when liabilities are incurred.

Accumulated Deficit:

Liabilities less total assets. This equals the net accumulation of all annual surpluses and deficits experienced by the Province.

Annual Deficit:

The excess of annual expenses over annual revenues.

Cash Basis:

A method of accounting whereby revenues are recorded when received and expenditures are recorded when paid.

Financial Assets:

Assets (such as cash, receivables and investments) to be used to reduce existing or future liabilities.

GDP:

Gross domestic product (at market prices) of the Province.

Interest Cost:

Interest on the Province's debt (e.g., borrowings, unfunded pension liability), as well as other debt related expenses.

Net Borrowings:

Total borrowings (debentures, treasury bills, etc.) less sinking funds. Also referred to as provincial debt in this report.

Net Debt:

Liabilities less financial assets.

Non-Financial Assets:

Assets consumed in the delivery of Government services, but not intended to reduce existing or future liabilities. Non-financial assets are primarily comprised of tangible capital assets.

Tangible Capital Assets:

Non-financial assets which are held for use in the production or supply of goods and services and have useful economic lives extending beyond an accounting period. Examples include buildings, roads, infrastructure, marine vessels and heavy equipment and machinery.

Unfunded Pension Liability:

The total unpaid pension benefits earned by existing/former employees and retirees less the value of assets set aside to fund the benefits.

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1

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**Province of Newfoundland
and Labrador**

**Public Accounts
Volume I**

**Consolidated Summary
Financial Statements**

**For The Year Ended
31 March 2005**



Province of Newfoundland and Labrador

Public Accounts

Volume I

**Consolidated Summary
Financial Statements**

**For The Year Ended
31 March 2005**

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INTRODUCTION

Volume I of the Public Accounts presents the consolidated summary financial statements of the Province of Newfoundland and Labrador. These statements are preceded by a report which discusses and analyzes the information contained within the summary financial statements. The report, entitled **Understanding the Financial Health of the Province of Newfoundland and Labrador**, provides a narrative review of the financial performance of the Province along with illustrations of key figures and relationships. This financial statement discussion and analysis, in conjunction with the consolidated summary financial statements, provides additional information for users of the Provinces' summary statements.

The consolidated summary financial statements combine the financial statements of the Consolidated Revenue Fund with the financial statements of various Crown Corporations, Boards and Authorities, as approved by Treasury Board, which are controlled by the Government of Newfoundland and Labrador. These organizations are accountable for the administration of their financial affairs and resources either to a Minister of the Government or directly to the Legislature.

These statements are prepared on the accrual basis of accounting in accordance with the Public Sector Accounting Board (PSAB) standards of the Canadian Institute of Chartered Accountants (CICA), and as outlined in the significant accounting policies of the Province. They are prepared by the Comptroller General of Finance and are audited by the Auditor General, who presents an annual report to the House of Assembly on the results of his audit. Budget figures, where available, are provided on several Statements for comparison purposes.

The Public Accounts for the year ended 31 March 2005 consists of three other volumes:

Volume II – Consolidated Revenue Fund Financial Statements presents the financial position of the Fund and the results of its activities.

Volume III – Consolidated Revenue Fund Supplementary Statements and Schedules presents the unaudited summary statements, detailed departmental statements, schedules and notes of the Fund and are prepared on a basis consistent with the Estimates of the Province.

Volume IV – Financial Statements of Crown Corporations, Boards and Authorities presents a reproduction of the available financial statements of the Crown Corporations, Boards and Authorities.

The Public Accounts of the Province are tabled in the House of Assembly in accordance with Section 60 of the *Financial Administration Act*.

Internet Address

The Public Accounts are available on the Internet at:
<http://www.gov.nl.ca/ComptrollerGeneral/publications.htm>

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UNDERSTANDING THE FINANCIAL HEALTH OF THE PROVINCE OF NEWFOUNDLAND AND LABRADOR

Government is committed to the principles of transparency and accountability. In my role as the Minister of Finance and President of Treasury Board, I am reporting on the financial health of the province to the people of the province. A glossary of terms has been included in the pages that follow to assist the readers of this report and the Public Accounts.

Last year I noted in my report that government is committed to improving the financial position of the province so that future generations of Newfoundlanders and Labradorians will not have to deal with the consequences of fiscal mismanagement. I report that for the fiscal year ended 31 March 2005, the total borrowing requirements were \$308 million as compared to \$707 million for the 2004 fiscal year. The net debt of the province for the year ended 31 March 2005 increased by \$447 million compared to \$913 million for the 2004 fiscal year. The deficit for the year ended 31 March 2005 was \$489 million compared to \$914 million for the 2004 fiscal year. Government has improved the financial position of the province in the 2005 fiscal year.

In spite of those improvements, government still faces significant financial challenges. The net debt of the province is still rising. The province's net debt at 31 March 2005 was \$11.9 billion, a significant amount. Each citizen's share of the provincial net debt for 2005 was \$22,982, the highest of all the provinces. As previously noted, the province had a significant deficit in 2005.

Government's challenge is to find a balance in meeting its social and other responsibilities to the people of the province while remaining vigilant in managing the province's financial situation.

**LOYOLA SULLIVAN
MINISTER OF FINANCE AND
PRESIDENT OF TREASURY BOARD**

23 September 2005

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THE PUBLIC ACCOUNTS VOLUMES

The Public Accounts consists of four volumes. These include:

Volume I: Consolidated Summary Financial Statements

- These are the combined audited financial statements of the Consolidated Revenue Fund (all departments) and government organizations (including Health and School Boards) which are controlled by and therefore accountable to Government.
- They present the consolidated financial position of the Province on an accrual basis, in accordance with the accounting standards established for governments by the Canadian Institute of Chartered Accountants (CICA).
- The consolidated summary (accrual) deficit for the year ended 31 March 2005 as presented in Volume I is \$488.8 million; net debt is \$11.9 billion; and accumulated deficit is \$9.8 billion.

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- These are the audited financial statements of the Consolidated Revenue Fund (all departments) on an accrual basis.
- The CRF (accrual) deficit for the year ended 31 March 2005 as presented in Volume II is \$554.7 million; net debt is \$11.7 billion; and accumulated deficit is \$10.6 billion.

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- They present the revenues and expenditures, and the resulting annual surplus/deficit, of the Consolidated Revenue Fund on a cash basis.
- The CRF (cash) deficit of \$83.4 million for the year ended 31 March 2005 as presented in Volume III is comprised of a Current Account cash surplus of \$143.6 million offset by a Capital Account cash deficit of \$227.0 million.

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- They comprise reproductions of the audited financial statements of each Government organization (Crown corporations, boards and authorities).
- The Auditor General issued an unqualified audit opinion on the financial statements for 2004-05.
- The Public Accounts (excluding Volume IV) can be found on the Government's website at: www.gov.nl.ca/ComptrollerGeneral/Publications.htm
- Copies of all volumes of the Public Accounts can be obtained at the Queen's Printer, Confederation Building.
- In addition to the volumes of the Public Accounts, a **Highlights and Analysis** booklet is produced for the Consolidated Summary Financial Statements. This booklet may also be obtained from the above noted website or from the Queen's Printer.

The inclusion of this report, a financial discussion and analysis of the Public Accounts, is a practice recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The Public Sector Accounting Board sets the accounting standards for Canadian senior governments.

Information provided in this report will focus on the consolidated summary financial statements of the Province. Throughout this report, any reference to a particular year means the fiscal year ended in that year. For example, reference to 2005 means the fiscal year ended 31 March 2005.

GLOSSARY OF TERMS

To assist in understanding the discussion and analysis to follow in this report, definitions of the various terms used are provided below:

<i>Accrual Basis:</i>	A method of accounting whereby revenues are recorded when earned/due and expenses are recorded when liabilities are incurred.
<i>Accumulated Deficit:</i>	Liabilities less total assets. This equals the net accumulation of all annual surpluses and deficits experienced by the Province.
<i>Annual Deficit:</i>	The excess of annual expenses over annual revenues.
<i>Cash Basis:</i>	A method of accounting whereby revenues are recorded when received and expenditures are recorded when paid.
<i>Financial Assets:</i>	Assets (such as cash, receivables and investments) to be used to reduce existing or future liabilities.
<i>GDP:</i>	Gross Domestic Product (at market prices) of the Province.
<i>Interest Cost:</i>	Interest on the Province's debt (e.g. borrowings, unfunded pension liability), as well as other debt related expenses.
<i>Net Borrowings:</i>	Total borrowings (debentures, treasury bills, etc.) less sinking funds. Also referred to as provincial debt in this report.
<i>Net Debt:</i>	Liabilities less financial assets.
<i>Non-Financial Assets:</i>	Assets consumed in the delivery of government services, but not intended to reduce existing or future liabilities. Non-financial assets are primarily comprised of tangible capital assets.
<i>Tangible Capital Assets:</i>	Non-financial assets which are held for use in the production or supply of goods and services and have useful economic lives extending beyond an accounting period. Examples include buildings, roads, infrastructure, marine vessels and heavy equipment and machinery.
<i>Unfunded Pension Liability:</i>	The total unpaid pension benefits earned by existing/former employees and retirees less the value of assets set aside to fund the benefits.

CONSOLIDATED ACCRUAL RESULT

Compared to Original Budget (Accrual)

The difference between the budgeted annual accrual deficit of \$839.6 million as per the 2004-05 Estimates and the actual accrual deficit of \$488.8 million is \$350.8 million. This difference occurred primarily due to the following:

- Total revenue was \$73.4 million more than originally budgeted. Some of the significant factors attributing to this difference in revenue included:
 - An increase in offshore royalties of \$143.3 million, which can be attributed to higher than expected world oil prices and increased production. In addition, royalty rates tied to price and production also increased proportionately.
 - A decrease in taxation revenue of \$67.4 million mainly due to decreases in provincial revenues relating to corporate income taxes and harmonized sales tax. Adjustments were the result of revised estimates applicable to previous years.
- Total expenses were \$277.4 million less than originally budgeted for in 2005. Some of the significant factors which account for this change include:
 - Debt expenses decreased by approximately \$137.5 million. \$83.0 million of this amount resulted from a reclassification, not reflected in original budget numbers, of debt expenses to grant expenses. This reclassification has been included in the numbers for 2004 and 2005, as well as subsequent budgets. \$19.0 million reflects the decrease in interest expense on the unfunded pension liability. The balance of the variance can be attributed to favourable interest rates and a stronger Canadian dollar, which impacted debt servicing costs for foreign debt.
 - Social sector expenses have decreased by \$170.2 million as compared to original budget.
 - Amortization of tangible capital assets was \$42.5 million higher than originally budgeted. The original budget reflected amortization of deferred revenues of \$28.9 million, however, this policy was changed and did not apply in the calculation of actual amortization expense for the year.
- Total borrowing requirements of \$308.5 million for the year were significantly less than the originally budgeted amount of \$766.1 million.

Compared to Previous Year

The difference between the actual accrual deficit of \$488.8 million for 2005 and \$913.6 million for 2004 is \$424.8 million, a reduction of 46.5% over last year. This overall decrease is a combination of an increase in revenues and decrease in expenses.

- Total revenues increased by \$264.1 million over 2004. The most significant contribution to this change is the increase in offshore royalties, primarily due to increased oil prices and production.

- Total expenses decreased in all sectors, and by \$160.6 million overall. A general reduction of \$112.7 million in grants and subsidies is the major factor for this change.
- Total borrowing requirements of \$308.5 million for the year were \$398.0 million less than the requirements of \$706.5 million for 2004.
- Additional variance analysis on the changes in revenues and expenses between the 2004 and 2005 fiscal years is included in later sections of this report.

CASH FLOW ANALYSIS

The Province records its transactions on an accrual basis in accordance with generally accepted accounting principles, the timing of which may vary from when actual cash is paid or received. In 2005, the Province's overall net cash inflows differed by \$669.8 million from the previous year, as detailed in the following chart:

Cash flow by Category	2005	2004	Difference
	(000's)	(000's)	(000's)
Operating	116,583	(120,007)	236,590
Capital	(106,164)	(144,002)	37,838
Financing	424,891	264,521	160,370
Investing	46,930	(188,107)	235,037
Net Inflows (Outflows) of Cash	<u>482,240</u>	<u>(187,595)</u>	<u>669,835</u>

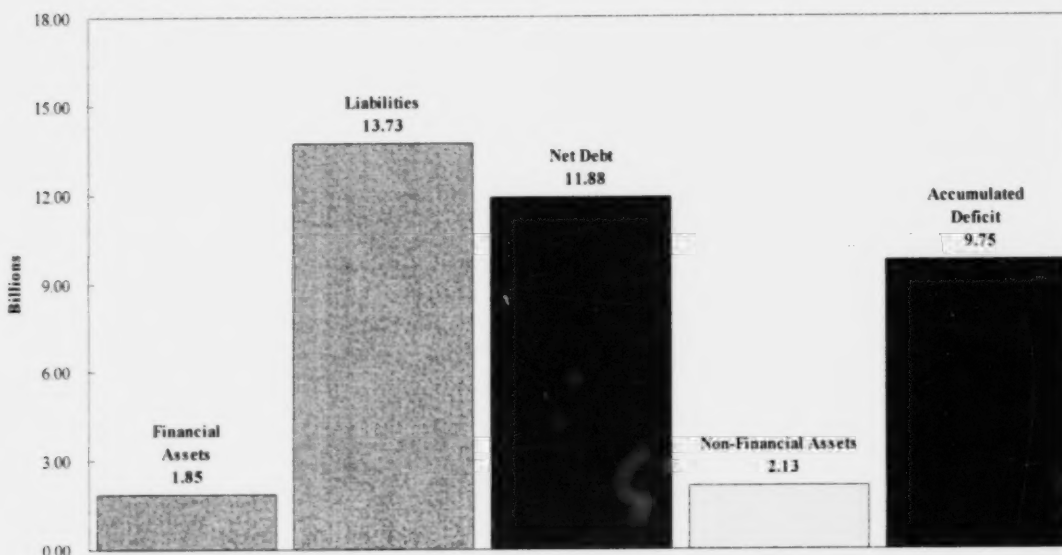
The main reason for the difference in the operating category is a positive cash impact related to a reduction in the annual deficit from 2004. A non-cash adjustment representing a write down in Newfoundland and Labrador Hydro assets of the previous year also impacted the cash flow from operations.

Cash inflows from financing increased by \$160.4 million, mainly due to the \$378.4 million received in the form of an interest-free equalization loan offset by an increase of \$206.5 million in overall debt retirement.

Cash inflows from investing increased by \$235.0 million during fiscal 2005, primarily as a result of a decrease in loan advances during the year by \$167.7 million and a \$59.4 million increase in loan repayments.

HIGHLIGHTS - FINANCIAL POSITION

The Province's annual deficit position improved in 2005 by \$424.8 million, although net debt, borrowings and accumulated deficit continued to increase. The financial position as at 31 March 2005 is presented in the following chart.

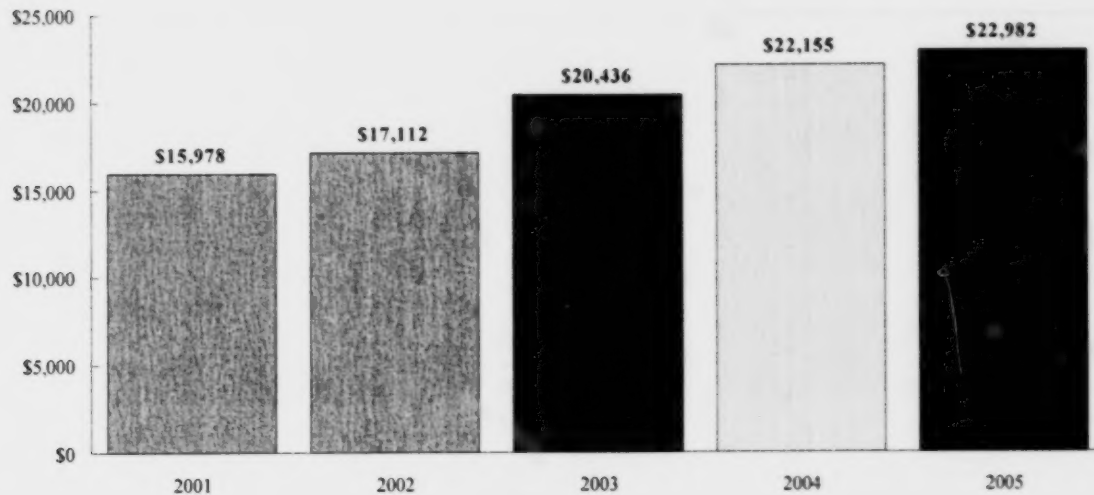


Net Debt and Net Borrowings

For the fiscal year ended 31 March 2005, net debt totaled \$11.9 billion which included net borrowings of \$6.8 billion. As indicated below, these figures have increased on a per capita basis over the past five years.

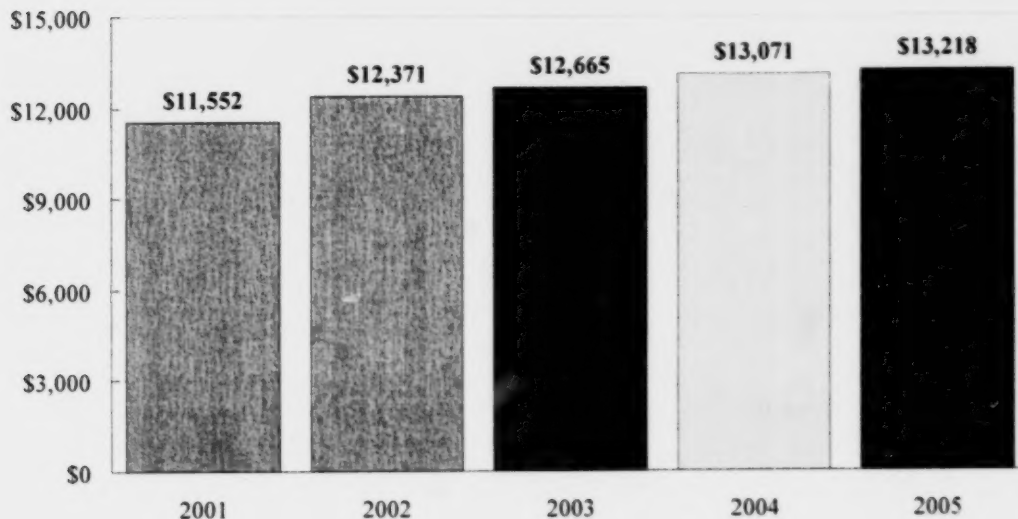
a) Net Debt per Capita

Net debt per capita indicates the average amount of provincial net debt owing by each citizen of the Province and is calculated by dividing the net debt of the Province by the Province's population. Each citizen's share of the provincial debt increased from \$22,155 in 2004 to \$22,982 in 2005, an increase of \$827 per person, as a result of an increase in the net debt combined with a slight decrease in the population.



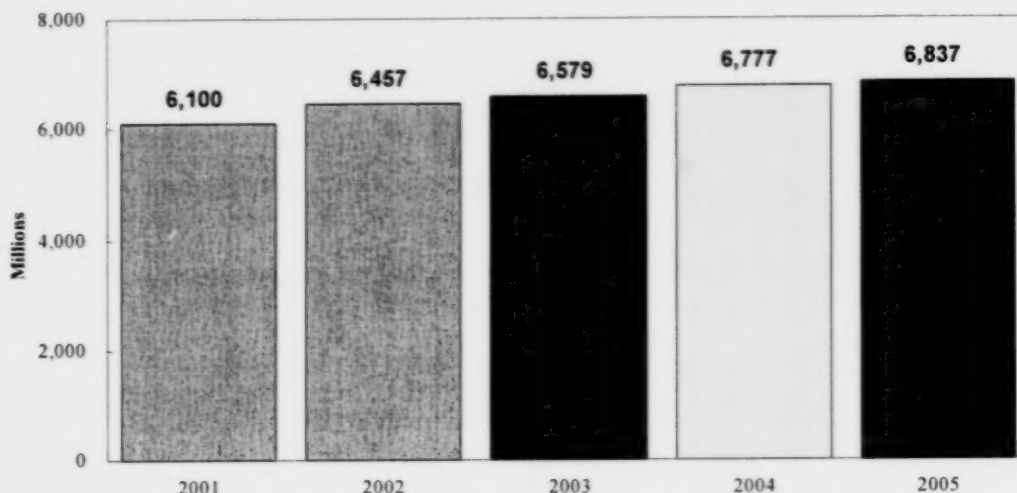
b) Net Borrowings per Capita

Net borrowings per capita indicates the average amount of provincial debt owing by each citizen of the Province and is calculated by dividing the net debenture and other debt (net of sinking funds) of the Province by the population of the Province. Each citizen's share of the provincial debt increased from \$13,071 to \$13,218, a change of \$147 per person, between 2004 and 2005 primarily as a result of an increase in the debt combined with a slight decrease in the population. However, the increase is significantly less than the \$406 per person change between the two preceding years of 2003 and 2004.



c) Net Borrowings - 5 Year Comparison

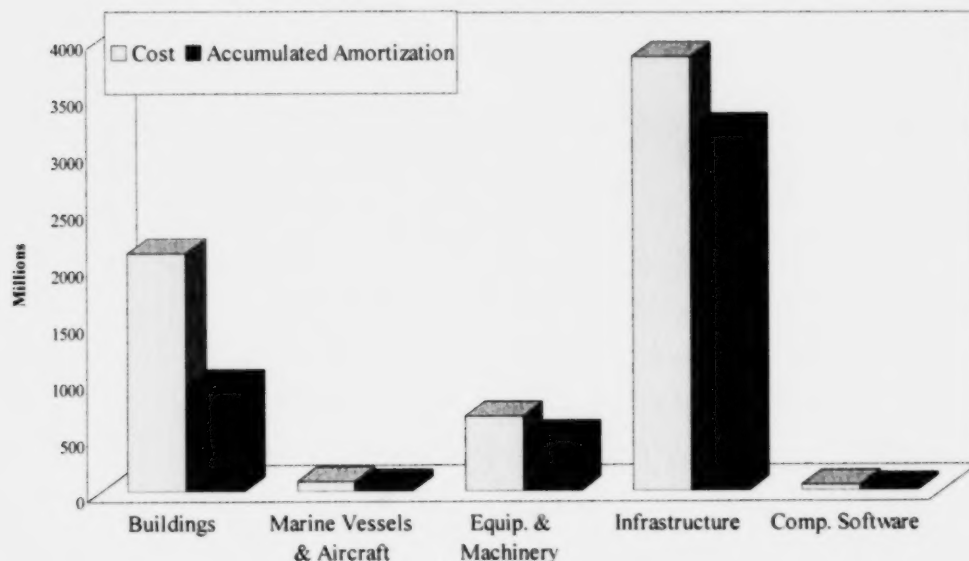
Net borrowings of the Province generally remained constant at \$6.8 billion in both 2004 and 2005. Borrowings of the Consolidated Revenue Fund represented 89.2% of the total borrowings during 2005, a slight increase over 86.7% in 2004.



Non-Financial Assets

In 2005, non-financial assets of \$2.1 billion related primarily to tangible capital assets. The net book value of tangible capital assets decreased by \$44.1 million from 2004. Analysis of the following chart allows us to make these observations:

- Buildings and infrastructure (including roads, bridges, airstrips and marine facilities) represent 86.3% of the total net book value of tangible capital assets for the year ended 31 March 2005.
- The net book value of tangible capital assets declined by \$44.1 million as acquisitions decreased overall and accumulated amortization continued to increase.
- The average accumulated amortization of tangible capital assets is 69.4%. 45.0% of buildings and 83.3% of infrastructure assets are amortized.
- The Province faces widely acknowledged significant challenges for investing adequately in public infrastructure. As shown by the graph, the Province's \$3.8 billion investment in infrastructure (as defined above) is almost at the end of its useful life. Existing assets are depreciating at a rate greater than acquisition.
- Government is aware of the past reduced level of investment in marine vessels and aircraft, which are now 76.8% amortized, and has undertaken plans for strategic investments in marine vessels.
- 66.0% of computer software assets are amortized. However, during 2005, Government created the Office of the Chief Information Officer, established to bring a new focus for modernizing and improving information technology functions, including operational improvements and assets.



FINANCIAL POSITION

Net debt and accumulated deficit are comprised of the following components:

(\$ billions)	2005	2004	2003	2002	2001
Unfunded Pension Liability	3.93	3.75	3.56	3.39	3.35
Borrowings (net of sinking funds)	6.94	6.78	6.41	6.15	5.81
Group Health and Life Insurance Retirement Benefits	1.16	1.07	0.98	Note	Note
Other Liabilities	1.70	1.29	1.18	1.12	0.99
Less: Total Financial Assets	(1.84)	(1.40)	(1.51)	(1.73)	(1.71)
Net Debt	11.89	11.49	10.62	8.93	8.44
Less: Tangible Capital Assets	(2.08)	(2.13)	(2.13)	Note	Note
Less: Other Non-financial Assets	(0.06)	(0.05)	(0.05)	Note	Note
Accumulated Deficit	9.75	9.31	8.44	Note	Note

NOTE:

Prior to 2004, the Province did not recognize non-financial assets or group health and life insurance retirement benefits in its financial statements. Pursuant to direction from the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants, these items were recognized in 2004, with restatement for 2003. Accordingly, this information is not available for years prior to 2003.

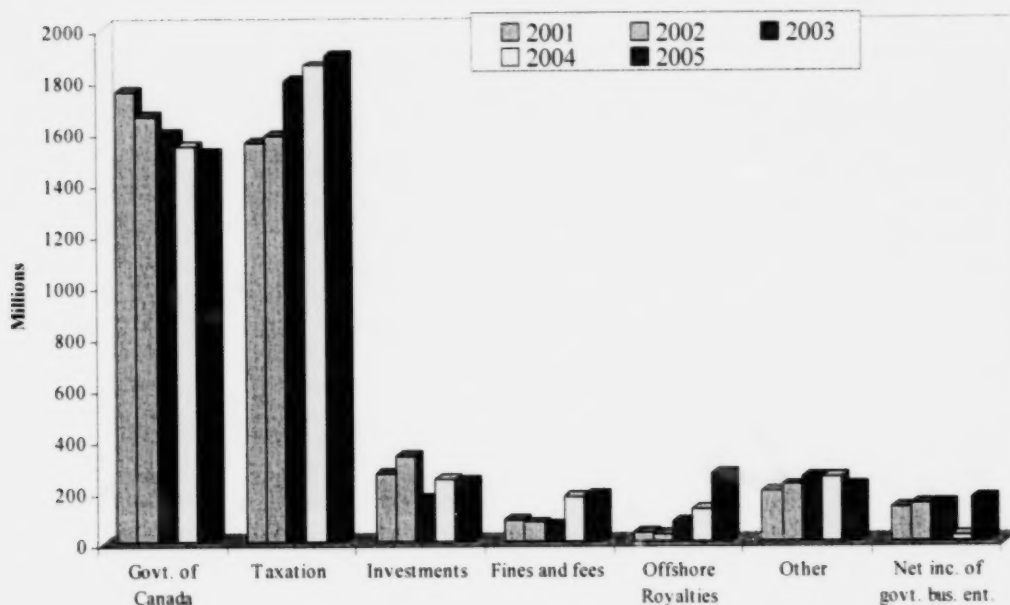
As seen in the previous chart, liabilities including net debt have been growing over the past five years, indicating that the Province still has significant financial challenges to face, in particular the unfunded pension liability.

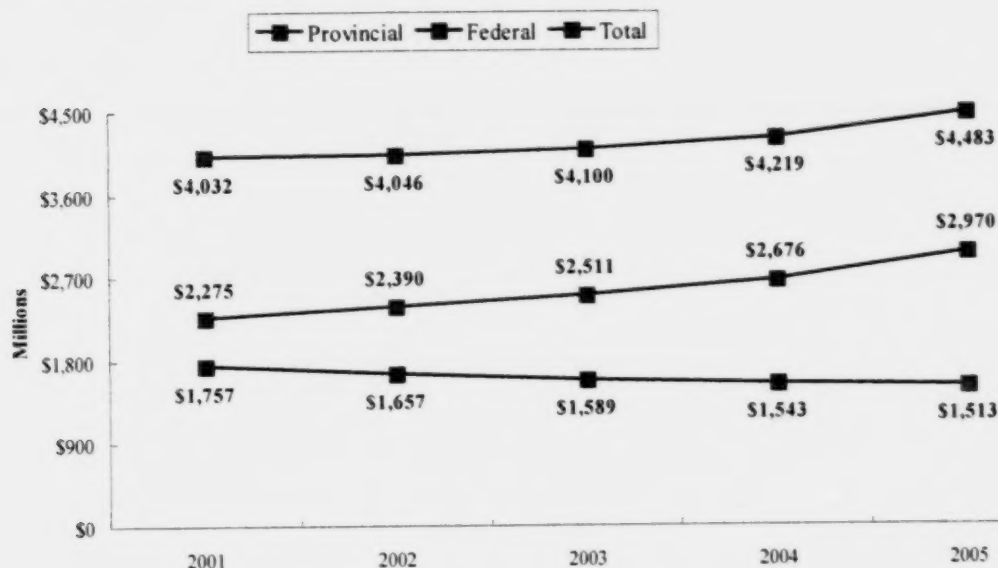
HIGHLIGHTS - FINANCIAL OPERATIONS

Revenues

For the fiscal year ended 31 March 2005, total revenue amounted to \$4.5 billion. Of this amount, 33.8% came from Federal Government sources, while 66.2% was derived from provincial revenue sources. Details on these sources of revenue, including five-year historical comparisons, are provided in the following charts and graphs.

a) Revenues by Source - 5 Year Comparison



b) *Total Revenues - 5 Year Comparison*

From an analysis of the above charts and the information presented in the consolidated summary financial statements, the following observations can be made:

- Total revenues have been increasing over the last five years, ranging from \$4.03 billion in 2001 to \$4.48 billion in 2005, with an increase of \$264.1 million from 2004 to 2005.
- Total federal revenues have been steadily decreasing over the last five years, from \$1.76 billion in 2001 to \$1.51 billion in 2005; including a decrease of \$29.3 million from 2004 to 2005.
- Total provincial revenues have increased over the last five years, ranging from \$2.28 billion in 2001 to \$2.97 billion in 2005; including an increase of \$293.4 million between 2004 and 2005.
- Taxation remains the most significant source of revenues overall, increasing steadily over the past five years to a high of \$1.89 billion in 2005, an increase of \$36.4 million from 2004.

c) *Revenues by Source*

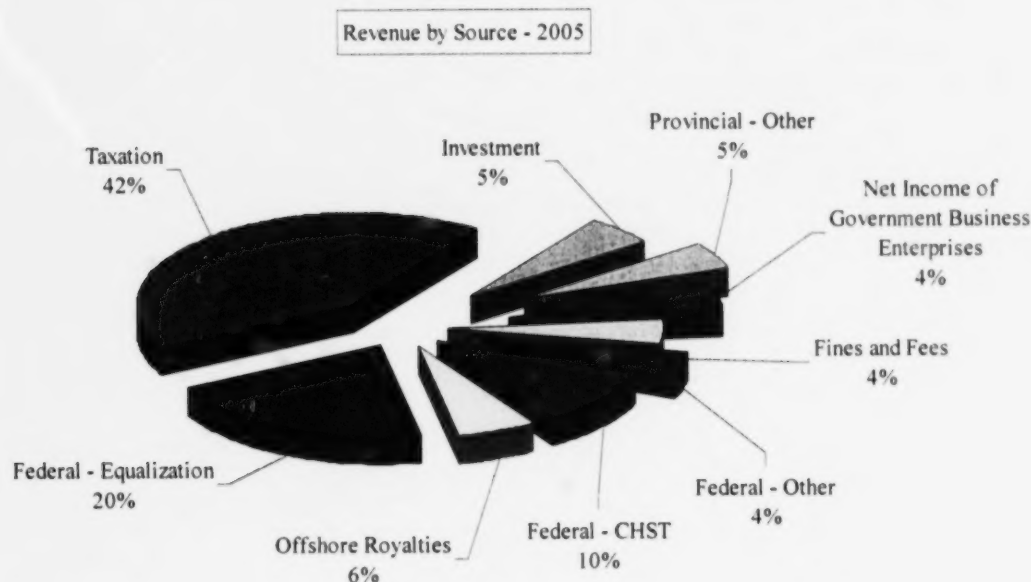
The most significant changes in revenues by source between 2004 and 2005 arise from offshore royalties and government business enterprises.

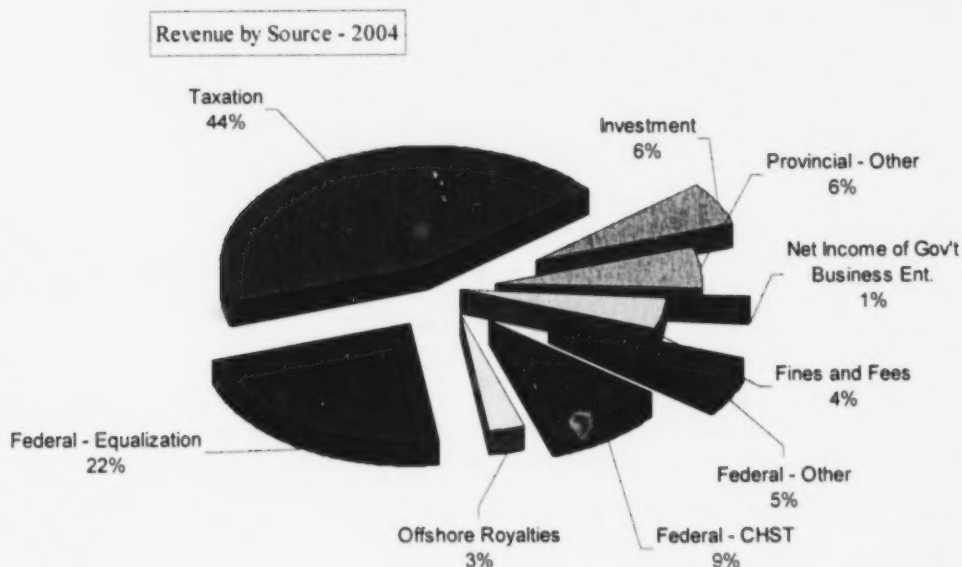
- In 2004, the net income of Newfoundland and Labrador Hydro decreased due to a write-down of capital assets in the amount of \$130.9 million (net impact after minority interest - \$118.6 million). Net income for 2005 has reverted to a rate comparable to previous years before the one time write-down, the primary reason for the \$141.8 million change in net income of Newfoundland and Labrador Hydro for 2005 over 2004.

- Offshore royalties increased by \$137.9 million, or 108.7%, between 2004 and 2005. This is primarily due to higher than usual oil prices and increased production.
- A gradual decline in Government of Canada revenues continues to impact on overall revenues.

The following charts depict revenues by source for the current and preceding years for comparative purposes.

- Equalization payments remain the most significant source of federal revenue representing 20.5% of all revenues (down slightly from 22.3% in 2004) and 60.8% of federal revenues in 2005.
- Personal income tax remains the second most significant source of revenue in 2005, representing 17.1% of all revenues (marginally higher than the 2004 rate of 17.4%) and 25.8% of all provincial revenues.
- As stated earlier, taxation is the most significant source of revenues overall although taxation as a percentage of all revenues decreased slightly to 42.2% in 2005 from 44.00% in 2004.

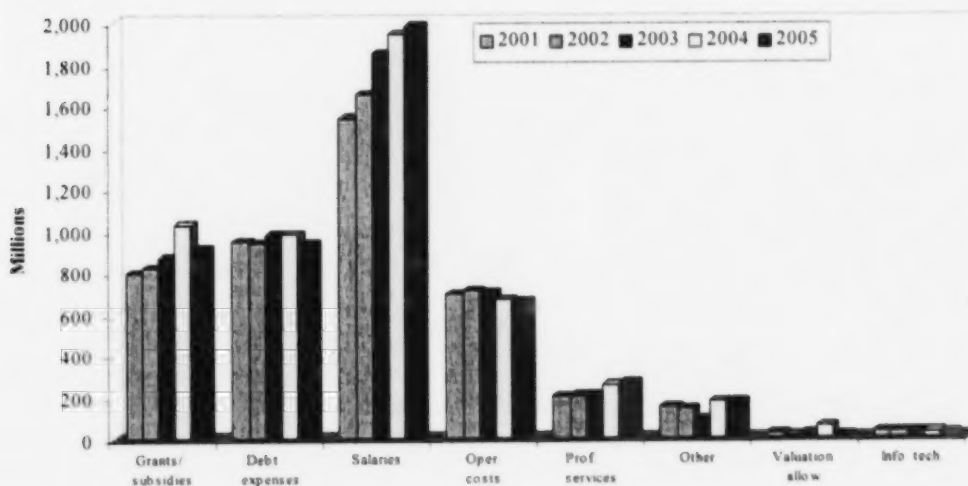


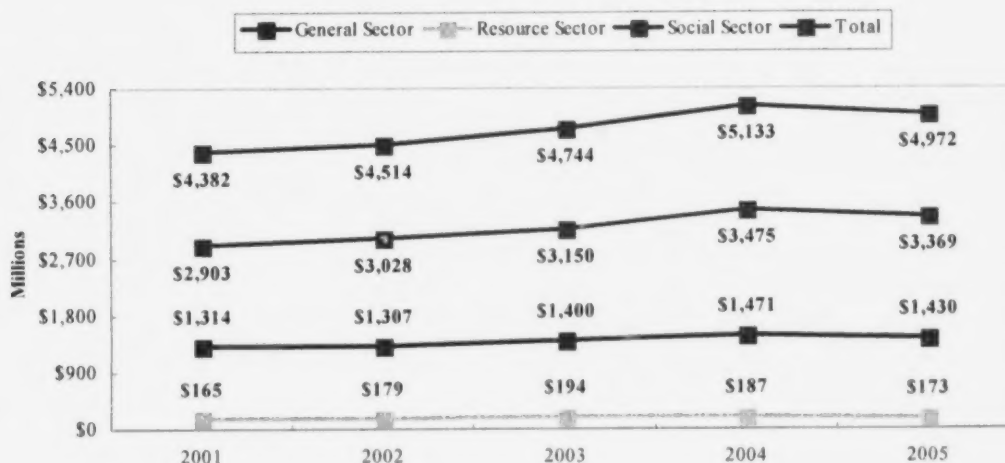


Expenses

For 2005, total expenses amounted to \$5.0 billion. The following charts and discussion analyse the nature of these expenses by category and sector. In the discussion on expense by category, it should be noted that the 'Other' category represents capital property acquisitions, as well as amortization and loss on sale relating to tangible capital assets. However, this category does not include amortization expense and loss on sale relating to tangible capital assets for fiscal years prior to 2003 due to the accounting policy change applied to subsequent fiscal years (see note on page 12).

a) Expenses by Major Category - 5 Year Comparison



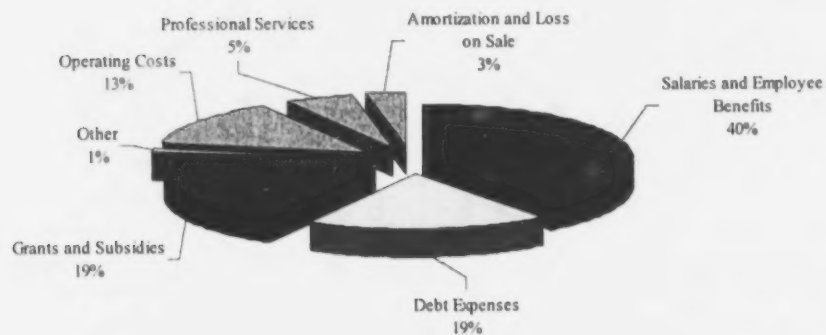
b) Expenses by Sector - 5 Year Comparison

From an analysis of the previous charts and the information presented in the consolidated summary financial statements, the following observations can be made:

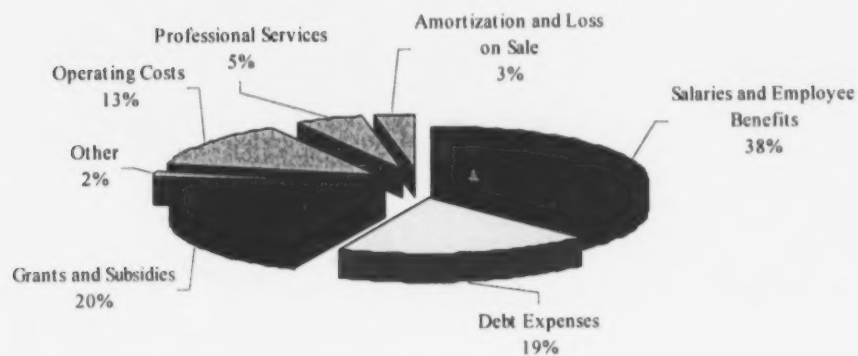
- Total expenses increased by \$751.3 million from 2001 to 2004, then decreased by \$160.6 million to 2005, representing a change of 3.1% from 2004.
- Salaries and employee benefits remain the most significant expense, increasing steadily over the past five years from \$1.5 billion in 2001 to \$2.0 billion in 2005; an overall increase of \$440.7 million in those five years, or 2.0% from 2004 to 2005.
- Together salaries/benefits and debt expenses represent 58.8% of total expenses for 2005, slightly higher than 57.0% in 2004.
- Expenses for the Social Sector which includes health, education and social services were \$3.4 billion in 2005, accounting for 67.8% of the total expenses for the year. Although the expense decreased overall from 2004 for the Social Sector by \$106.0 million, the percentage remains unchanged at 67.7% of total expenses.

c) *Expenses by Category*

Expenses by Major Category - 2005



Expenses by Major Category - 2004



The most significant changes in expenses by category between 2004 and 2005 relate to decreases in grants and subsidies, debt expenses and valuation allowances.

- Grants and subsidies expense decreased by \$112.8 million between 2004 and 2005. This can be partially attributed to a \$14.4 million reduction in municipal grants for debt charges, \$11.6 million less required for disaster assistance, and another \$7.8 million decrease in other municipality-related expenses. A \$5 million one-time debt repayment in 2004 and other lower than usual expenses of \$5.4 million related to the winding down of several federal - provincial agreements contributed to the variance.
- The majority of debt expense relates to the Consolidated Revenue Fund for interest on debt, foreign exchange amortization/losses and interest on the unfunded pension liability. Part of the decrease of \$41.2 million between 2004 and 2005 can be attributed to lower interest rates on refinanced debt, and a stronger Canadian dollar which reduced the cost of servicing foreign debt. There is a decrease in realized foreign exchange losses of \$52.5 million as no foreign denominated debt was redeemed in 2005. Offsetting this decrease is a \$17.1 million increase in amortization expense on debenture debt as a result of foreign exchange losses of past years.
- Valuation allowances decreased by \$43.3 million between 2004 and 2005. An overall change in bad debt expense for the Newfoundland and Labrador Student Loan Corporation accounts for \$20.4 million of this decline, while a decrease in bad debt expenses for the Consolidated Revenue Fund accounts for an additional \$24.6 million. A government-wide review of provisions for bad debt expense in 2004 resulted in a more appropriate valuation of these provisions, contributing to the lower bad debt expense in 2005.

KEY INDICATORS

- Key indicators included in this document provide a complete picture of the Province's financial condition at 31 March 2005.
- The common key indicators included herein were primarily identified in a research report issued by the Canadian Institute of Chartered Accountants entitled *Indicators of Government Financial Condition*. These indicators, which are used in assessing a government's financial health in the context of the overall economic and financial environment, can be summarized under the headings of *sustainability, flexibility, and vulnerability*.
- While there are no established public sector benchmarks for these indicators, one can assess the Province's financial condition through a comparison of previous years' indicators.
- Gross Domestic Product (GDP) and population figures were obtained from Newfoundland and Labrador Statistics Agency. Figures used were the latest non-forecasted information available as of 31 March 2005.

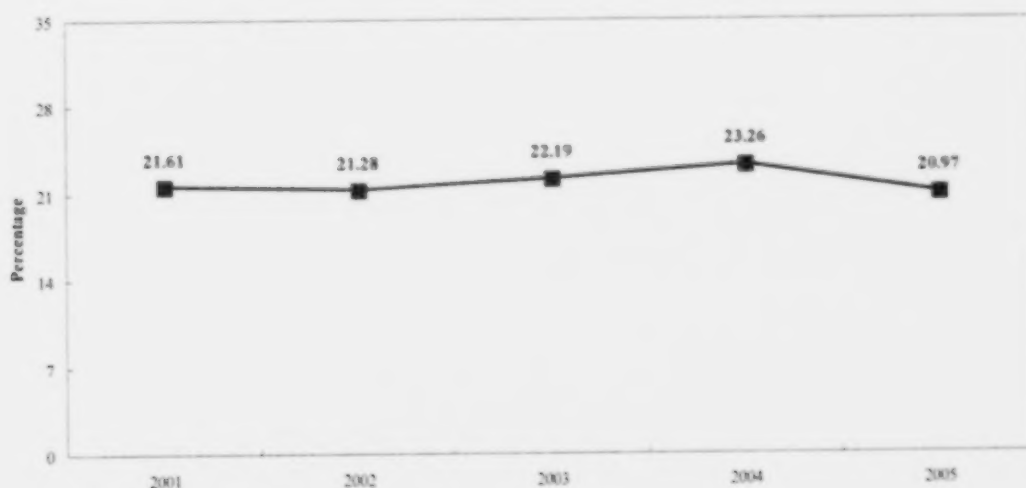
Flexibility

Flexibility refers to the degree to which a government can respond to rising commitments by either expanding its revenues or increasing its debt. Indicators of flexibility include:

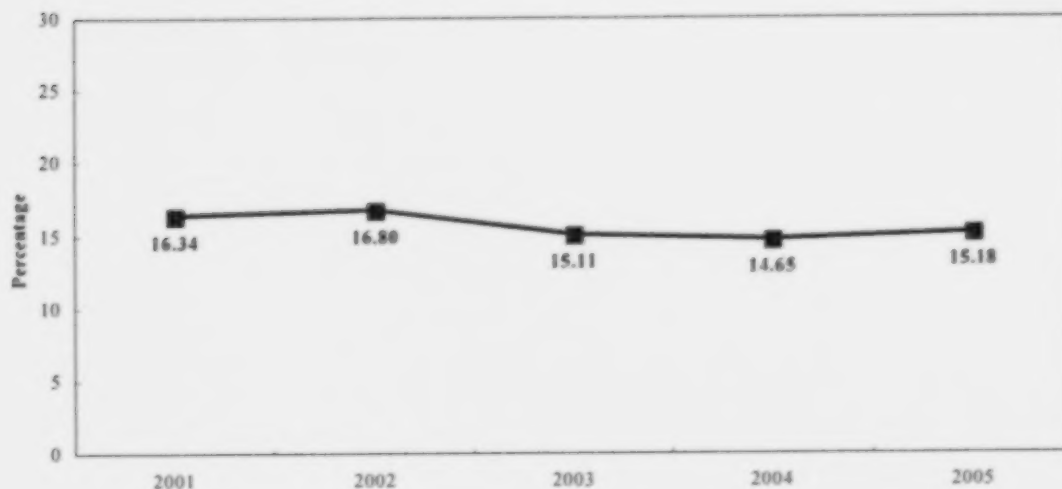
a) Province's Interest Cost as a Percentage of Revenues

- This ratio measures the extent to which past borrowings may impact the Province's ability to provide for the economic and social needs of its citizens.
- The graph below indicates that the Province's interest cost as a percentage of revenues has stayed in the range of 20.97% to 23.26% over the past five years, peaking in 2004 with a decrease of 2.29% to its lowest level in 2005.
- The average of this ratio over the past five years is 21.86%. The relatively flat trend to this ratio indicates that interest costs remain a constant significant expense incurred by the Province since it represents 20.97% of all revenues.

A reallocation of debt expenses to a correct categorization of grant expenses affected the graphs as presented in 2004 financial statement discussion and analysis. For the purpose of this analysis, the expenses have been restated for the past five years.

**b) Provincial Revenues as a Percentage of GDP**

- The purpose of this indicator is to show the extent to which a government is taking income out of the economy in its jurisdiction, through both taxation and user charges.
- The following graph indicates that provincial revenues as a percentage of GDP have been fluctuating slightly over the last five years.
- The current year ratio is 15.18%, less than the five average of 15.62%. This suggests that on average, the Province is taking less income out of the economy (as a percentage) through taxation and user fees.

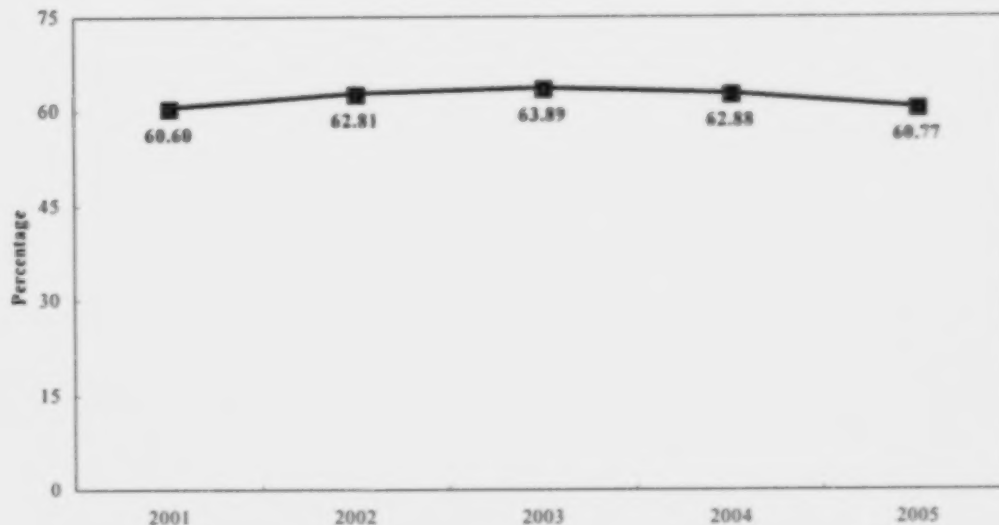


Sustainability

Sustainability refers to the degree to which a government can meet its existing program commitments and creditor requirements without increasing the debt burden on the economy. Indicators of sustainability include:

a) *Net Debt as a Percentage of GDP*

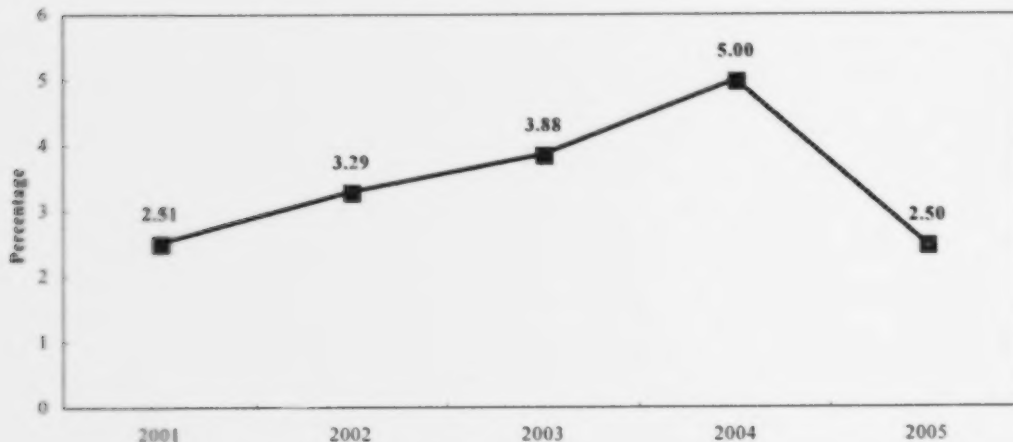
- This ratio measures the level of debt that the Province carries as a percentage of its GDP.



- As indicated in the preceding graph, net debt as a percentage of GDP has decreased over the last four years. This relationship implies that the rate of economic growth is greater than the rate of growth in debt. The lower this ratio, the more room Government has to manoeuvre in making fiscal choices.
- The average of this ratio over the past five years is 62.19%, with a slight decline from 62.88% in 2004 to 60.77% in 2005.

b) Annual Deficit as a Percentage of GDP

- This ratio measures the difference between revenues and expenses expressed as a percentage of GDP.
- As indicated in the graph below, the annual deficit as a percentage of GDP increased from 2001 to 2004, despite a corresponding increase in GDP over the same period. However, the Province's annual deficits as a percentage of GDP decreased significantly in 2005 to a low of 2.5% in this five year period. If this decrease continues as a trend, the Province will increase its ability to meet financial obligations.
- The average of this ratio over the past five years is 3.44%.

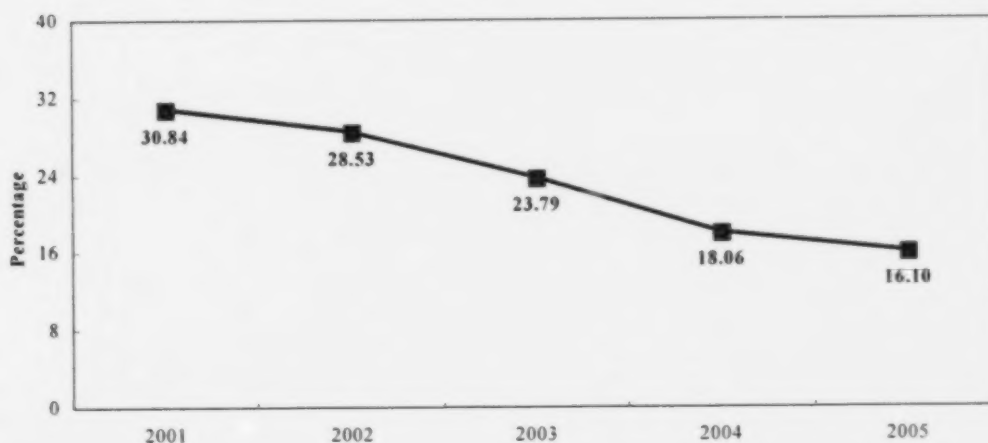


Vulnerability

Vulnerability refers to the degree to which a government is dependent on, and therefore vulnerable to, sources of funding outside of its control or influence. Indicators of vulnerability include:

a) *Foreign Currency Debt as a Percentage of Net Borrowings*

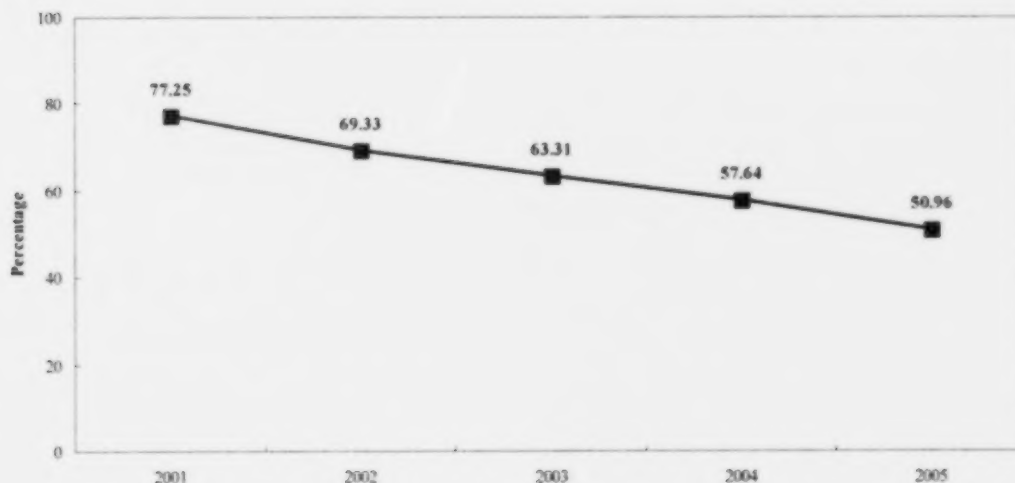
- This ratio measures the Province's foreign currency debt relative to its net borrowings. It reflects the degree of vulnerability to foreign currency swings that the Province faces.
- As indicated in the following graph, foreign currency debt as a percentage of net borrowings has decreased steadily over the last five years, thus indicating that the Province is less susceptible to foreign currency fluctuations in terms of repaying its debt.
- The average of this ratio over the past five years is 23.46%, a decrease from the 2004 average of 26.94%. While this percentage indicates that foreign currency debt has historically represented a significant portion of the Province's borrowings, this ratio has now declined to a five year low of 16.10% for 2005.



b) *Federal Transfers as a Percentage of Provincial Revenues*

- This ratio measures the extent to which the Province raises its own revenue from within the Province as compared to the extent it receives funds from the Federal Government.
- As indicated in the following graph, federal transfers as a percentage of provincial revenues have decreased over the last five years. This decline in federal transfers has placed a greater financial burden on the Province. Consequently, the fiscal policy decisions of the Federal Government have a significant impact on the Province's financial position.

- The average of this ratio over the past five years is 63.70%, down slightly from the 1999 - 2004 average of 67.73%. This percentage has decreased to 50.96% in 2005, indicating the Province's historically heavy dependence on the Federal Government is gradually being reduced.



FINANCIAL PERFORMANCE

The fiscal policies and deficit reduction measures introduced in Budget 2004 for the fiscal year ended 31 March 2005 were intended to ensure fiscal stability and sustainability by focusing on responsible spending controls while maintaining strong, economic growth. The discussion and analysis presented in this report clearly indicate that Government is on track to meet long term objectives for restoring the financial health of the Province. Other financial indicators including net debt, accumulated deficit and net borrowings have increased, but at a significantly lower rate than in the previous four years, indicating an overall improvement in financial performance.

Newfoundland and Labrador is in a better position than at the beginning of the 2004-05 fiscal year. Measures have been implemented to contribute to a deficit reduction strategy over the next few years while the new Health Accord and the Atlantic Accord (2005), a newly negotiated arrangement on the sharing of offshore petroleum revenue, will enhance the Province's long term financial circumstances. Government's challenge will be to remain vigilant in managing the Province's financial position while maintaining social and other responsibilities.



Province of Newfoundland and Labrador

**Consolidated Summary
Financial Statements**

**For The Year Ended
31 March 2005**

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GOVERNMENT OF
NEWFOUNDLAND AND LABRADOR

DEPARTMENT OF FINANCE

OFFICE OF THE COMPTROLLER GENERAL

CONFEDERATION BUILDING
ST. JOHN'S

23 September 2005

STATEMENT OF RESPONSIBILITY

These consolidated summary financial statements of the Province are prepared in accordance with the applicable legislation based upon information provided by the various Government departments and the noted Crown corporations, boards and authorities. Where necessary, the information included in these consolidated summary financial statements is based upon best estimates and judgement, taking into account materiality of the amounts. The consolidated summary financial statements in this volume include a Consolidated Statement of Financial Position, a Consolidated Statement of Change in Net Debt, a Consolidated Statement of Operations, a Consolidated Statement of Change in Accumulated Deficit, a Consolidated Statement of Cash Flows and notes. Other schedules and notes that are included also form an integral part of these statements. Together they present fairly, in all material respects, the financial position of the Province as at 31 March 2005 and the results of operations for the year then ended.

RONALD A. WILLIAMS, C.A.
Comptroller General of Finance

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OFFICE OF THE AUDITOR GENERAL
St. John's, Newfoundland and Labrador

AUDITOR'S REPORT

To the House of Assembly
Province of Newfoundland and Labrador

I have audited the consolidated statement of financial position of the Province of Newfoundland and Labrador as at 31 March 2005 and the consolidated statements of change in net debt, operations, change in accumulated deficit and cash flows for the year then ended. These financial statements are the responsibility of Government. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Government, as well as evaluating the overall financial statement presentation.

In my opinion, these consolidated summary financial statements present fairly, in all material respects, the financial position of the Province of Newfoundland and Labrador as at 31 March 2005 and the results of its operations and its cash flows for the year then ended in accordance with the accounting policies disclosed in Note 1 to the consolidated summary financial statements applied on a basis consistent with that of the preceding year.

JOHN L. NOSEWORTHY, C.A.
Auditor General

St. John's, Newfoundland and Labrador
23 September 2005

SUMMARY FINANCIAL STATEMENTS

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Consolidated Statement of Financial Position
As at 31 March 2005
with comparative figures for 2004

		Actuals 2005 (\$000)	Actuals 2004 (\$000)
FINANCIAL ASSETS			
	Cash and temporary investments - note 2	737,022	254,099
Sch. 1	Receivables (net of valuation allowances)	315,845	293,787
	Inventories held for resale - note 14	8,796	9,410
Sch. 2	Loans, advances and investments (net of valuation allowances)	250,781	320,698
Sch. 3	Equity in government business enterprises - note 1(b)	532,668	521,021
	Total Financial Assets	1,845,112	1,399,015
LIABILITIES			
Sch. 5	Payables, accrued and other liabilities	1,682,473	1,276,747
	Deferred revenue - note 13	19,482	11,022
Sch. 6	Borrowings (net of sinking fund assets)	6,837,456	6,777,160
	Plus: Unamortized unrealized foreign exchange gains/(losses) - note 4	100,968	8,436
		6,938,424	6,785,596
	Group health and life insurance retirement benefits - notes 5, 7	1,158,807	1,066,848
	Unfunded pension liability - note 6	3,933,568	3,745,470
	Total Liabilities	13,732,754	12,885,683
	NET DEBT	11,887,642	11,486,668
NON-FINANCIAL ASSETS			
Sch. 9	Tangible capital assets	2,082,159	2,126,262
	Prepaid and deferred charges	23,665	20,102
	Inventories of supplies - note 14	28,578	29,775
	Total Non-Financial Assets	2,134,402	2,176,139
	ACCUMULATED DEFICIT	9,753,240	9,310,529
	Contingent Liabilities - note 8		
	Commitments - note 9		
Sch. 7	Guaranteed Debt - note 3		
Sch. 8	Trust Accounts - note 8(c)(iii)		

The accompanying notes and supporting schedules form an integral part of the financial statements.

SUMMARY FINANCIAL STATEMENTS

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Consolidated Statement of Change in Net Debt
For the year ended 31 March 2005
with comparative figures for 2004

	Actuals 2005 (\$000)	Original Estimates 2005 (Note 18) (\$000)	Actuals 2004 (\$000)
NET DEBT - beginning of period	11,486,668		10,615,557
Add (Deduct):			
Adjustments:			
Government organization changes - note 15	(46,136)		(51,309)
Group health and life insurance retirement benefits - note 7	-		9,179
ADJUSTED NET DEBT - beginning of period	<u>11,440,532</u>		<u>10,573,427</u>
Deficit for the period	<u>488,847</u>	839,596	<u>913,601</u>
Changes in tangible capital assets			
Acquisition of tangible capital assets	107,199	107,985	145,587
Net book value of tangible capital asset disposals/adjustments	1,177		13,147
Amortization of tangible capital assets	(152,479)	(110,304)	(161,688)
<i>Increase (Decrease) in net book value of tangible capital assets</i>	<u>(44,103)</u>	<u>(2,319)</u>	<u>(2,954)</u>
Changes in other non-financial assets			
Acquisition of prepaid and deferred charges (net of usage)	3,563		788
Acquisition of inventories of supplies (net of consumption)	(1,197)		1,806
<i>Increase (Decrease) in other non-financial assets</i>	<u>2,366</u>		<u>2,594</u>
<i>Increase (Decrease) in net debt</i>	<u>447,110</u>		<u>913,241</u>
NET DEBT - end of period	<u><u>11,887,642</u></u>		<u><u>11,486,668</u></u>

See accompanying notes to the financial statements.

SUMMARY FINANCIAL STATEMENTS

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Consolidated Statement of Operations
For the year ended 31 March 2005
with comparative figures for 2004

	Actuals 2005 (\$000)	Original Estimates 2005 (Note 18) (\$000)	Actuals 2004 (\$000)
REVENUE			
Sch. 10 Provincial			
Sch. 10 Taxation	1,892,809	1,960,225	1,856,415
Sch. 10 Investment	237,411	184,180	242,445
Sch. 10 Fees and fines	185,118	160,425	173,069
Sch. 10 Offshore royalties	264,673	121,350	126,798
Sch. 10 Other	218,710	374,866	252,389
Sch. 10 Government of Canada	1,513,493	1,450,816	1,542,768
	<u>4,312,214</u>	<u>4,251,862</u>	<u>4,193,884</u>
Sch. 4 Net income of government business enterprises	171,217	158,170	25,438
Total Revenue	<u>4,483,431</u>	<u>4,410,032</u>	<u>4,219,322</u>
EXPENSE			
Sch. 11 General Government Sector	1,429,875	1,519,092	1,470,699
Sch. 11 Resource Sector	173,143	191,072	187,001
Sch. 11 Social Sector	3,369,260	3,539,464	3,475,223
Sch. 12 Total Expense	<u>4,972,278</u>	<u>5,249,628</u>	<u>5,132,923</u>
ANNUAL DEFICIT	<u>488,847</u>	<u>839,596</u>	<u>913,601</u>

See accompanying notes to the financial statements.

SUMMARY FINANCIAL STATEMENTS

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Consolidated Statement of Change in Accumulated Deficit
 For the year ended 31 March 2005
 with comparative figures for 2004

	Actuals 2005 (\$000)	Original Estimates 2005 (Note 18) (\$000)	Actuals 2004 (\$000)
ACCUMULATED DEFICIT - beginning of period	9,310,529		8,439,058
Add (Deduct):			
Adjustments:			
Government organization changes - note 15	(46,136)		(51,309)
Group health and life insurance retirement benefits - note 7	-		9,179
ADJUSTED ACCUMULATED DEFICIT - beginning of period	9,264,393		8,396,928
Deficit for the period	488,847	839,596	913,601
ACCUMULATED DEFICIT - end of period	<u>9,753,240</u>		<u>9,310,529</u>

See accompanying notes to the financial statements.

SUMMARY FINANCIAL STATEMENTS

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Consolidated Statement of Cash Flows
For the year ended 31 March 2005
with comparative figures for 2004

	Actuals 2005 (\$000)	Actuals 2004 (\$000)
Funds provided from (applied to):		
OPERATIONS		
Annual deficit	(488,847)	(913,601)
Add (Deduct) non-cash items:		
Amortization of foreign exchange gains/losses	(1,751)	(22,760)
Amortization of tangible capital assets	152,479	161,688
Retirement costs	435,804	424,659
Valuation allowances	11,665	54,989
Unremitted net income of government business enterprises	(15,247)	109,262
Sinking fund earnings	(44,063)	(22,315)
Deferred Revenue	8,460	(15,679)
Other	58,083	103,750
<i>Net cash provided from (applied to) operating transactions</i>	<u>116,583</u>	<u>(120,007)</u>
CAPITAL		
Acquisitions	(107,199)	(145,587)
Disposals	1,035	1,585
<i>Net cash applied to capital transactions</i>	<u>(106,164)</u>	<u>(144,002)</u>
FINANCING		
Debt issued	630,000	589,674
Debt retirement	(400,849)	(194,365)
Special purpose funds/contractors' holdback funds	3,829	3,191
Treasury bills redeemed	(2,312,581)	(2,740,699)
Treasury bills purchased	2,312,303	2,741,476
Equalization loan	378,402	-
Sinking fund contributions	(42,537)	(39,011)
Sinking fund retirement	12,324	67,755
Retirement of pension liabilities	(156,000)	(163,500)
<i>Net cash provided from financing transactions</i>	<u>424,891</u>	<u>264,521</u>
INVESTING		
Loan repayments	114,384	54,953
Loan advances	(74,820)	(242,488)
Investments	7,366	(572)
<i>Net cash provided from (applied to) investing transactions</i>	<u>46,930</u>	<u>(188,107)</u>
<i>Net cash provided (applied)</i>	<u>482,240</u>	<u>(187,595)</u>
Cash and temporary investments - beginning of period	254,087	441,682
CASH AND TEMPORARY INVESTMENTS - end of period - note 2	<u><u>736,327</u></u>	<u><u>254,087</u></u>

See accompanying notes to the financial statements.

SUMMARY FINANCIAL STATEMENTS

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Notes to the Consolidated Financial Statements
For the year ended 31 March 2005

I. Summary of Significant Accounting Policies

(a) The Reporting Entity

The Reporting Entity includes the accounts and financial activities of organizations, as approved by Treasury Board, which are controlled by Government. These organizations are accountable for the administration of their financial affairs and resources either to a Minister of the Government or directly to the Legislature.

A listing of organizations included in these financial statements is provided in Schedule 14 - Government Reporting Entity.

(b) Method of Consolidation

The accounts of government organizations, except those designated as government business enterprises, are consolidated after adjusting them to a basis consistent with the accounting policies described below. Inter-governmental transactions and balances are eliminated.

A government business enterprise is an organization, included in the reporting entity, that has the financial and operating authority to carry on a business and sell goods and services to individuals and non-government organizations as its principal activity and source of revenue.

Government business enterprises are recorded on the modified equity method. Under this method, the Government's equity in these enterprises is adjusted annually to reflect the net income/loss and other net equity changes of the enterprise without adjusting the enterprise's financial statements to conform with the accounting policies described below. Inter-governmental transactions and balances are not eliminated.

Adjustments are not made to the financial results of government organizations because of fiscal year-ends different than that used for the consolidated entity, unless it would have a significant impact on the consolidated operating results.

(c) Basis of Accounting

(i) Method

These financial statements are prepared on the accrual basis of accounting, revenues being recorded when earned and expenses being recorded when liabilities are incurred, with exceptions made in accordance with the applicable significant accounting policies.

(ii) Revenues

Revenues from the Government of Canada under the federal-provincial fiscal arrangements, Canada Health and Social Transfer and tax collection agreements are based on regular entitlements received for the current year and adjusted against future years' revenues when known.

Other revenues are recorded on an accrual basis.

(iii) Expenses

Expenses are recorded on an accrual basis.

Retirement related costs are determined as the cost of benefits and interest on the liabilities accrued, as well as amortization of experience gains and losses.

(iv) Assets

Temporary investments are recorded at cost or market value, whichever is lower.

Receivables are recorded for all amounts due for work performed and goods or services supplied. Valuation allowances are provided when collection is considered doubtful.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Inventories held for resale are recorded at the lower of cost or net realizable value.

Inventories of supplies are comprised of items which are held for consumption that will be used by the Province in the course of its operations.

Loans and advances are recorded at cost. Valuation allowances are recorded to reflect assets at the lower of cost or net recoverable value. Loans made by the Province that are expected to be recovered from future appropriations are accounted for as expenses by providing valuation allowances. Interest revenue on loans receivable is recognized when earned and ceases when collection is not reasonably assured.

Investments are recorded at cost and are written down when there is a loss in value that is other than a temporary decline.

Equity in government business enterprises represents the net assets of government business enterprises recorded on the modified equity basis as described under note 1(b).

Unrealized foreign exchange gains or losses are deferred and amortized on a straight line basis over the remaining term of the debt.

Tangible capital assets held by the Province are valued at cost or estimated cost less accumulated amortization.

(v) *Liabilities*

Payables, accrued and other liabilities are recorded for all amounts due for work performed, goods or services received or for charges incurred in accordance with the terms of a contract.

Deferred revenue represents amounts received but not earned.

Borrowings, except treasury bills, are recorded at face value and are reported net of sinking funds. Treasury bills are recorded at net proceeds. The Province records foreign-denominated debt in Canadian dollars translated at the exchange rate on the transaction date which is considered to be the issue date; except for the proceeds of hedged transactions which are recorded at the rate as established by the terms of that hedge. Foreign-denominated sinking fund assets are also recorded in Canadian dollars and transactions are translated at the exchange rate used in recording the related debt. At 31 March, foreign debt and sinking funds are adjusted to reflect the exchange rate in effect on that date.

(vi) *Government Transfers*

Government transfers are recognized by the Province as revenues or expenses in the period during which both the payment is authorized and any eligibility criteria are met.

(vii) *Loan Guarantees*

The Province has guaranteed the repayment of principal and interest on certain debentures and bank loans on behalf of crown corporations, municipalities, private sector companies and certain individuals. A provision for loss is established when it is determined that a payment on guarantee is likely.

2. Cash and Temporary Investments

Cash and temporary investments of \$737.0 million (31 March 2004 - \$254.1 million), including accrued interest of \$0.7 million (31 March 2004 - \$0.01 million), consist of investments with financial institutions. These investments are callable or have maturity dates ranging from 10 January 2005 to 15 April 2019 at interest rates which vary from 0.75% to 6.55%.

3. Provision for Guaranteed Debt

An amount of \$0.1 million (31 March 2004 - \$0.1 million) has been recorded as a provision for possible losses on guaranteed debt (see note 8(a)). See Schedule 5 - Payables, Accrued and Other Liabilities.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

4. **Unamortized Unrealized Foreign Exchange Gains and Losses**

Foreign currency debt and sinking funds are translated to Canadian dollars at the exchange rate at 31 March 2005. See Schedule 6 - Borrowings. Details of the effect of these translations at year end are outlined in the table below.

The net amortization expense is \$1.8 million which represents a credit adjustment (31 March 2004 - \$22.8 million-credit adjustment).

	31 March 2005	31 March 2004
	(\$mil)	(\$mil)
Unrealized foreign exchange gain (loss):		
Debt	10.6	(106.4)
Sinking funds	(6.6)	16.0
Net	4.0	(90.4)
Total accumulated amortization	97.0	98.8
Net unamortized unrealized foreign exchange gain (loss)	101.0	8.4

5. **Retirement Benefits - Group Health and Life Insurance**

All retired employees of the Government of Newfoundland and Labrador who are receiving a pension from the Public Service Pension Plan, Uniformed Services Pension Plan, Members of the House of Assembly Pension Plan or the Provincial Court Judges' Pension Plan are eligible to participate in the group insurance program sponsored by Government. All retired teachers who are receiving a pension from the Teachers' Pension Plan are eligible for coverage under the group insurance program sponsored by the Newfoundland and Labrador Teachers Association (NLTA) and cost shared by Government. All retired employees of the Newfoundland and Labrador Housing Corporation (NLHC) are eligible to participate in the group insurance plans sponsored by NLHC. These programs provide both group health and group life benefits to enrolled retirees.

Under the plans, the employer pays 50% of the total premium charged towards the benefits of both active employees and retirees for both the life insurance and health benefits under the programs sponsored by the Province, NLTA and NLHC. As at 31 March 2005, the plans provided benefits to 14,965 retirees.

Actuarial Valuations

An actuarial valuation was prepared by the Province's actuaries (valuation date of 31 March 2003) for the programs sponsored by the Province and the NLTA. The actuarial valuation was based on a number of assumptions about future events including an interest rate of 5.5%, CPI of 3.0%, as well as other assumptions such as health care cost trends, wage and salary increases, termination rates, plan participation rates, utilization rates and mortality. The assumptions used reflect the Province's best estimates of expected long-term rates and short-term forecasts.

An actuarial valuation was also prepared by NLHC's actuaries (valuation date of 31 March 2005) for the programs sponsored by NLHC. The actuarial valuation was based on a number of assumptions about future events including an interest rate of 6.0%, CPI of 2.5%, as well as other assumptions such as health care cost trends, wage and salary increases, termination rates, plan participation rates, utilization rates and mortality. The assumptions used reflect NLHC's best estimates of expected long-term rates and short-term forecasts.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Group Health and Life Insurance Retirement Benefits Liability

Details of the group health and life insurance retirement benefits liability are outlined in the table below:

Plan	Estimated Accrued Benefit Obligation	Unamortized Experience Losses 2005	Net Liability 2005	Net Liability 2004	Change
	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)
Group health retirement benefits	1,201.9	(121.9)	1,080.0	993.0	87.0
Group life insurance retirement benefits	86.9	(8.1)	78.8	73.8	5.0
	1,288.8	(130.0)	1,158.8	1,066.8	92.0

There are no fund assets associated with these plans.

Group Health and Life Insurance Retirement Benefits Expense

In these statements, group health and life insurance retirement benefits costs have been determined as the cost of benefits accrued during the period. Interest on the liability has been accrued for the same period.

The change in the liability for the current period is comprised of the following amounts:

Plan	Employer's Share of Current Period Costs	Interest Expense on the Liability	Employer's Current Period Contributions	Current Period Amortization of Experience Changes	Change
	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)
Group health retirement benefits	32.3	62.7	(16.7)	8.7	87.0
Group life insurance retirement benefits	1.7	4.2	(1.5)	0.6	5.0
	34.0	66.9	(18.2)	9.3	92.0

Interest expense related to the group health and life insurance retirement benefits liability is included with interest as debt expenses in the financial statements. Interest expense for 31 March 2004 amounted to \$60.9 million.

Experience Gains or Losses

Experience gains or losses are amortized over the estimated average remaining service life of active participants. The amortization amount is included with retirement costs in the financial statements commencing in the year subsequent to the year in which the experience gain or loss arose.

6. Retirement Benefits - Pensions**Defined Benefits**

The Government of Newfoundland and Labrador guarantees defined benefit pension plans for substantially all of its full time employees, and those of its Agencies, Boards and Commissions and for members of its Legislature. The plans are - the Public Service Pension Plan, Teachers' Pension Plan, Uniformed Services Pension Plan, the Members of the House of Assembly Pension Plan, and the Provincial Court Judges' Pension Plan. Combined, the plans have approximately 32,533 participants.

The Plans provide for pensions based on employees' length of service and highest average earnings. Employees contribute a defined percentage of their salary, and the employer generally matches this amount. As at 31 March 2005, the plans provided benefits to 19,128 pensioners. Inflation protection is not extended to pensioners of the Uniformed Services Pension Plan and the Members of the House of Assembly Pension Plan nor to pensioners of the Teachers' Pension Plan who retired prior to 01 September 1998.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

In 1980, the Province of Newfoundland and Labrador Pooled Pension Fund was established by the *Pensions Funding Act*, with the Minister of Finance as Trustee. This Fund administers all financial activity of these five plans, including the collection of all contributions and the payment of pensions and the investment of funds. The Province guarantees any deficiency in the event assets of a plan are insufficient to meet benefit payments or administration costs.

Contribution and Benefit Formulae

Public Service Pension Plan

Employee contributions are 8.6% of pensionable salary, less a formulated amount representing contributions to the Canada Pension Plan (CPP). A pension benefit is available based on the number of years of pensionable service times 2% of the employee's best five years average salary, reduced by a formulated amount representing CPP pension benefits for each year since 1967.

Teachers' Pension Plan

Employee contributions are 9.35% of pensionable salary. A pension benefit is available based on the number of years of pensionable service prior to 1 January 1991 times 1/45th of the employee's best five years average salary, plus 2% of the employee's best five years average salary times years of pensionable service after that date, reduced by a formulated amount representing CPP pension benefits for each year since 1967. The CPP reduction only applies to pensioners who retired after 31 August 1998.

Uniformed Services Pension Plan

Employee contributions are 8.5% of pensionable salary, less a formulated amount representing contributions to the CPP. A pension benefit is available based on the number of years pensionable service times 2% of the employee's best three years average salary, reduced by a formulated amount representing CPP pension benefits since 1967. Grandfathered members have higher service accrual pensions in recognition of their higher contributions.

Members of the House of Assembly Pension Plan

Member contributions are 9% of pensionable salary, which includes salary as a Minister, if applicable. A pension benefit is available after serving as a Member in, at least, two General Assemblies and for, at least, five years. The benefit formula is based on years of service expressed as a percentage of the average pensionable salary for the best three years. The percentage varies being 5% for each of the first ten years, 4% for each of the next five years and 2.5% for each of the next two years of service as a Member. For members elected for the first time after 1 April 1998, the percentage is 5% for the first ten years and 2.5% for each of the next ten years. The accrued benefit is reduced by a formulated amount representing CPP pension benefits for each year since 1967. Ministers receive an additional pension amount calculated similarly, based on service and pensionable salary as a Minister.

Upon the passing of the legislation to amend the *Members of the House of Assembly Pensions Act* anticipated to be presented to the House of Assembly during 2005-06, the Members of the House of Assembly Pension Plan will be restructured into two components based on limits set out in the federal *Income Tax Act*. The first, or Registered component, will continue to be administered within the Province of Newfoundland and Labrador Pooled Pension Fund. The second, or the Supplementary Employee Retirement component, will be administered in the accounts of the Consolidated Revenue Fund. The restructuring of this Plan will result in assets of \$8.9 million currently related to the Members of the House of Assembly Pensions Plan as at 31 March 2005 no longer being classified as an asset of that Plan. The amount, however, will ultimately be reallocated to one or more of the other pension plans within the Province of Newfoundland and Labrador Pooled Pension Fund.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Provincial Court Judges' Pension Plan

Effective 01 April 2002 (pursuant to the *Provincial Court Judges' Pension Plan Act* enacted 08 June 2004) the Provincial Court Judges' Pension Plan was established with then-existing judges being given the one-time option of transferring from the Public Service Pension Plan. All judges appointed subsequent to 01 April 2002 are required to join this Plan. Employee contributions are 9% of pensionable salary. A pension benefit is available based on the number of years pensionable service times 3.33% of the employee's annual salary. The Registered component of the Plan provides benefits based on limits set out in the federal *Income Tax Act* with the remainder of the benefit provided by the Supplementary component.

Actuarial Valuations

The actuarial valuations which are prepared by the Province's actuaries were based on a number of assumptions about future events, such as interest rates, wage and salary increases, inflation rates and rates of employee turnover, disability and mortality. The assumptions used reflect the Province's best estimates of expected long-term rates and short-term forecasts. The expected interest and inflation rates follow:

Expected Interest Rates

The expected average interest rate for the Public Service Pension Plan is 7.5%. The expected rate for the Teachers' Pension Plan is 7.5% projected on a long term basis. The expected rate for the Uniformed Services Pension Plan is 7.5% projected on a long term basis. The expected rate for the Members of the House of Assembly Pension Plan is 7.5% for the Registered component and 5.5% for the Supplementary Employee Retirement component, projected on a long term basis. The expected rate for the Provincial Court Judges' Pension Plan is 7.0% for the Registered component (no actuarial valuation has yet been performed on the Supplementary Employee Retirement component).

Expected Inflation Rates

The expected inflation rate for the Public Service Pension Plan is 3.0%. The expected rate for the Teachers' Pension Plan is 3.0%. The expected rate for the Uniformed Services Pension Plan is 3.0% projected on a long term basis. The expected rate for the Members of the House of Assembly Pension Plan is 3.0% projected on a long term basis. The expected rate for the Provincial Court Judges' Pension Plan (Registered component) is 3.0%.

The latest actuarial valuations for the Province's pension plans, according to the administrators of those plans, are dated as listed in the following table:

Pension Plan	Valuation Date
Public Service	31 December 2003
Teachers'	31 August 2003
Uniformed Services	31 December 2003
Members of the House of Assembly	31 December 2003
Provincial Court Judges'	01 April 2002

Actuarial extrapolations are provided for accounting purposes by the Province's actuaries based on the above dates, unless otherwise noted.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Pension Liability

Details of the pension liability are outlined in the table below. The estimated accrued benefit obligation and the value of the plan assets reported below have been extrapolated by the Province's actuaries to 31 March 2005. The actual results of future valuations may result in variances from these extrapolations.

Pension Plan	Estimated Accrued Benefit Obligation	Fund Assets	Unamortized Experience Losses 2005	Net Unfunded Liability 2005	Net Unfunded Liability 2004	Change
	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)
Public Service	3,928.3	1,979.1	(278.1)	1,671.1	1,584.4	86.7
Teachers'	3,103.6	802.9	(257.1)	2,043.6	1,942.5	101.1
Uniformed Services	248.1	62.5	(10.2)	175.4	180.2	(4.8)
Members of the House of Assembly	73.7	16.1	(17.3)	40.3	35.4	4.9
Provincial Court Judges'	4.5	1.3	-	3.2	3.0	0.2
Total	\$7,358.2	\$2,861.9	(\$562.7)	\$3,933.6	\$3,745.5	\$188.1

Pension Fund Assets are valued at the market value at 31 December 2004 and projected to year end.

Special Payments

Pursuant to the applicable pensions legislation, the Province has agreed to make special payments of \$60 million annually into the Public Service Pension Plan as long as the plan remains unfunded. In addition, the Province has agreed to make special payments of \$76 million annually into the Teachers' Pension Plan until the remaining balance of an initial obligation of \$815 million plus interest has been paid. Annual payments of \$20 million to the Uniformed Services Pension Plan are also being made by the Province for a five year period which commenced in 2001-2002. Also commencing in 2001-02, the Province began making annual payments of \$7.5 million to the Members of the House of Assembly Pension Plan, however, these payments will only be allowable under the federal *Income Tax Act* to the extent that they fully fund the Registered component of the Plan. This will result in \$8.9 million of the \$16.1 million assets in the Members of the House of Assembly Pensions Plan as at 31 March 2005 no longer being classified as an asset of that Plan. The amount, however, will remain part of the Province of Newfoundland and Labrador Pooled Pension Fund and will ultimately be allocated to one or more of the other pension plans.

Pension Expense

In these statements, pension costs have been determined as the cost of benefits accrued during the period. Interest on the unfunded liability has been accrued for the same period.

The change in the unfunded liability for the current period for each plan is comprised of the following amounts:

Pension Plan	Province's Share of Pension Benefits Earned for the Period	Pension Interest Expense on the Unfunded Liability	Province's Current Period Pension Contributions	Current Period Amortization of Experience Changes	Other Adjustments	Unfunded Portion of Current Period Pension Change
	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)
Public Service	32.9	141.7	(125.4)	31.0	6.5	86.7
Teachers'	16.0	163.1	(110.0)	32.0	-	101.1
Uniformed Services	1.6	14.4	(21.9)	1.1	-	(4.8)
Members of the House of Assembly	1.5	1.3	(0.4)	2.5	-	4.9
Provincial Court Judges'	0.5	0.1	(0.2)	-	(0.2)	0.2
Total	\$52.5	\$320.6	(\$257.9)	\$66.6	\$6.3	\$188.1

Pension interest expense is included with interest as debt expenses in the financial statements. Pension interest expense for 31 March 2004 amounted to \$330.9 million.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Experience Gains or Losses

Experience gains or losses are amortized over the estimated average remaining service life of active contributors. The amortization amount is included with retirement costs in the financial statements commencing in the year subsequent to the year in which the experience gain or loss arose.

Other Pension Plans

The Government Money Purchase Pension Plan was established for employees whose employment status does not qualify them for participation in another of their employer's pension plans. This plan has approximately 23,407 participants. Employees contribute 5% of their salary to the Plan and the Province generally matches this contribution. Each employee will receive an annuity at retirement, the value of which is determined by their accumulated contributions plus investment earnings. This Plan is administered by the London Life Insurance Company and at 31 March 2005 assets had a market value of \$173.9 million (31 March 2004 - \$157.3 million).

7. Group Health and Life Insurance Retirement Benefits

Due to changes in accounting standards, Newfoundland and Labrador Housing Corporation (NLHC) initiated an actuarial review to determine NLHC's liability related to group health and life insurance retirement benefits for inclusion in the financial statements. Adoption of this accounting policy was applied retroactively without restatement of the prior year with respect to the Consolidated Statement of Operations as the amounts were not available. The Consolidated Statement of Financial Position at 31 March 2004 was restated with a resulting increase to Total Liabilities and Net Debt of \$9.2 million.

8. Contingent Liabilities**(a) Guarantees**

Guarantees made by the Province amounted to \$1,490.3 million (31 March 2004 - \$1,522.6 million). In addition, the Province guaranteed the interest thereon. See Schedule 7 - Guaranteed Debt.

(b) Legal Actions

- (a) There have been a number of statements of claim alleging negligence on the part of Government employees and agencies in not preventing abuse while these claimants were under Government care.
- (b) A Statement of Claim has been served on the Province in its role as the regulator of mortgage brokers and investment companies.
- (c) A number of claims have been filed against the Province for alleged breaches of contracts and/or tenders as well as for general damages and personal claims pursuant to action initiated by the Province.

(c) Other**(i) Registrar of the Supreme Court**

The Province of Newfoundland and Labrador guarantees all sums required to discharge the balances of the Registrar of the Supreme Court as administrator, guardian, trustee, etc. (*Judicature Act*).

(ii) Pensions**a) Province of Newfoundland and Labrador Pooled Pension Fund**

Pursuant to Section 9 of the *Pensions Funding Act*, the Province is liable for any deficiency in the Province of Newfoundland and Labrador Pooled Pension Fund covered by that Act. See note 6.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

b) Memorial University of Newfoundland Pension Fund

Pursuant to Section 6 of the *Memorial University Pensions Act*, if there is insufficient money in the Memorial University of Newfoundland Pension Fund to provide for the payment of applicable expenditures as they fall due, the Province is liable for payment of an amount to cover the deficiency. As at 31 March 2005, the Memorial University of Newfoundland Pension Plan had a net unfunded pension liability of \$134.7 million. However, as there is currently sufficient money in the Fund for the payment of expenditures as they fall due, there is no direct liability for the Province as at 31 March 2005.

Treasury Board has directed that the consolidated financial statements of the Memorial University of Newfoundland will be included in the consolidated summary financial statements of the Province for the year ended 31 March 2006. As a result, any unfunded pension liability (or net assets) would also be included at that time.

(iii) *Trust Accounts*

Generally, the Province is contingently liable for any shortage that may occur for certain funds held in trust by the Province. Currently, all obligations held have an offsetting asset. See Schedule 8 - Trust Accounts.

(iv) *Canadian Saltfish Corporation*

On 17 July 1970, the Province entered into an agreement with the Government of Canada for the marketing of saltfish products by the Canadian Saltfish Corporation (the Corporation), pursuant to the *Saltfish Act*. The Agreement provided that the Province is required to pay to the Government of Canada its proportional share of 50 per cent of the losses to Canada. This share is based on the loss to Canada based on the total value of annual sales of cured fish products applicable to each participating province.

On 19 February 1993 the Government of Canada requested that the Province compensate it for losses incurred to 31 March 1992. The amount which the Government of Canada calculated as the Province's share of the losses is \$21.6 million.

This matter is currently under discussion between the Government of Canada and the Province. However, the Province takes the position that for a number of reasons, including the fact that the Corporation engaged in activities beyond its mandate as determined by the Auditor General of Canada and confirmed by the Department of Justice of Canada, it is not liable for the amount claimed.

(v) *Newfoundland and Labrador Student Loans Program*

Under the loan guarantee component of this Program, the Province has issued guarantees totaling \$0.1 million. Under the debt reduction component of the Program, the Province is contingently liable for possible grants totaling \$21.4 million. An amount of \$20.9 million has been recorded as a provision for possible grants related to student loans due to the debt reduction program. See Schedule 2 - Loans, Advances and Investments.

(vi) *Environmental Responsibility*

As a result of delivering its stated programs and initiatives, there are a number of sites throughout the Province which are considered potentially contaminated sites. A liability will be accrued in the financial statements when it has been determined that the Province is liable for a site which has become contaminated and where a reasonable estimate of the remediation costs can be made. Where it is uncertain as to whether an obligation exists for the Province to remediate a contaminated site, then information on any such sites will be disclosed as contingent liabilities.

As at 31 March 2005, while the Province is aware of a number of contaminated sites, the full extent of the remediation costs for these known sites is not readily determinable. Efforts are currently ongoing to identify any other potentially contaminated sites which are owned by the Province and to collect the information necessary to assess the extent or likelihood of any environmental damage. These efforts may result in recognizing environmental liabilities or disclosing contingent liabilities due to newly identified sites and/or changes in the assessments of currently known sites.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

9. Commitments

Commitments to outside organizations in respect of contracts entered into before 31 March 2005 amount to \$260.6 million, of which \$46.8 million is for lease payments, \$166.7 million for capital projects, \$29.0 million for government's service agreement with xwave Solutions Limited and other agreements of \$18.1 million. These commitments will become liabilities when the terms of the contracts are met. Payments in respect of these contracts and agreements for the Consolidated Revenue Fund are subject to the voting of supply by the Legislature.

10. Measurement Uncertainty

Measurement uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount, as there is whenever estimates are used. Estimates are based on the best information available at the time of preparation of the financial statements and are adjusted annually to reflect new information as it becomes available. Some examples of where measurement uncertainty exists are the accrual of retirement benefits, the amortization of foreign exchange gains or losses, the allowance for guaranteed debt and the accrual of self-insured workers' compensation benefits.

11. Self-Insured Workers' Compensation Benefits

Payables, accrued and other liabilities includes an amount of \$28.4 million related to the self-insured workers' compensation benefits liability as at 31 March 2005 (31 March 2004 - \$21.1 million). During the 2004-05 fiscal year, an actuarial valuation as of 31 December 2004, with disclosures as at 31 March 2005, was obtained for the Province's self-insured workers' compensation benefits. The self-insured workers' compensation benefits liability as at 31 March 2004 was based on an internally developed methodology.

12. Subsequent Event - Atlantic Accord (2005)

Subsequent to 31 March 2005, the enabling legislation for the Atlantic Accord (2005) agreement was passed by the Federal Government. The agreement provides 100% equalization clawback protection for offshore revenues for the eight year period from 2004-05 to 2011-12. Following the passing of the agreement, the Province received a \$2 billion advance payment in July 2005. While the agreement did include an allocation for the 2004-05 fiscal year, the revenue recognition criteria, as per generally accepted accounting principles, were not met until the passing of the federal legislation. As this occurred after 31 March 2005, no revenue relating to this agreement is recognized for the year ended 31 March 2005. The allocation for 2004-05 (\$133.6 million), along with the allocation for 2005-06 (\$188.7 million), will be recognized as revenue during the 2005-06 fiscal year.

13. Deferred Revenue

Deferred revenue of \$19.5 million includes \$8.1 million relating to the Diagnostic and Medical Equipment funding, \$5.1 million relating to entities in the education sector, \$3.5 million relating to entities in the health sector, and \$2.8 million related to other miscellaneous programs.

14. Inventories

Inventories for resale of \$8.8 million consist of Newfoundland and Labrador Housing Corporation land assemblies of \$8.0 million, with the balance of \$0.8 million relating to other entities. Inventories of supplies of \$28.6 million is comprised of medical and drug supplies held by Health Sector entities (\$14.7 million), textbooks and stockroom supplies held within the Consolidated Revenue Fund (\$13.1 million) and miscellaneous amounts of \$0.8 million.

15. Government Organization Changes

The net debt at 31 March 2005 has been decreased by \$46.1 million to reflect the change to the prior year's amounts in the 31 March 2004 financial statements of certain entities. This amount is comprised of equity changes of \$41.7 million to entities within the Social Sector, and \$4.4 million in the General Sector. The net debt at 31 March 2004 has been decreased by \$51.3 million to reflect the change to the prior year's amounts in the 31 March 2003 financial statements of certain entities. These changes have been applied retroactively without restatement.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

16. Change in Government Structure

Under sections 5 and 17 of the *Executive Council Act*, government departments were reorganized effective 23 February 2004 (Orders in Council 2004-197 to 2004-205). Pursuant to Cabinet direction, the financial structure for the departments commenced for the 2004-05 fiscal year. The comparative actual figures have been restated to reflect this new departmental structure.

17. Comparatives

Certain of the 31 March 2004 financial statement figures and related schedules have been restated to be consistent with the 31 March 2005 statement presentation. Of particular note, for 31 March 2004 a total of \$90.5 million (\$76.1 million for 31 March 2005) related to municipalities for the repayment of their debt has been reclassified from debt expense to grants and subsidies to reflect its true substance.

18. Original Estimates

Certain amounts in the 2004-05 Estimates shown for comparative purposes were prepared on the accrual basis.

The format of the revenue and expense items as stated in the 2004-05 Estimates has been adjusted in order to be consistent with the presentation of the actual figures on the Consolidated Statement of Operations. Certain of these revenue and expense items not disclosed in the 2004-05 Estimates were obtained from internal documentation.

Amounts for beginning and ending net debt (Consolidated Statement of Change in Net Debt) and accumulated deficit (Consolidated Statement of Change in Accumulated Deficit) were not presented in the 2004-05 Estimates and therefore are not available for comparison purposes. However, commencing in the 2005-06 Estimates, figures for net debt and accumulated deficit have been presented for the 2005-06 fiscal year.

19. Additional Notes

In addition to the aforementioned, there are various other notes disclosed in the schedules which follow.

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SUMMARY FINANCIAL STATEMENTS

*Schedule I***PROVINCE OF NEWFOUNDLAND AND LABRADOR**

Receivables
As at 31 March 2005
with comparative figures for 2004

	2005	2004
	(\$000)	(\$000)
Accounts receivable	226,610	200,336
Taxes receivable	141,490	157,948
Due from Government of Canada	52,515	54,325
	420,615	412,609
Less: Provision for doubtful accounts	104,770	118,822
	<u>315,845</u>	<u>293,787</u>

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Loans, Advances and Investments As at 31 March 2005 with comparative figures for 2004

	2005 (\$000)	2004 (\$000)
Loans and Advances		
Municipalities	247,317	257,556
Student loans	219,746	204,950
Commercial	65,761	73,102
Other	11,680	48,585
Housing	10,144	10,019
	<u>554,648</u>	<u>594,212</u>
Less: Provision for loan repayments through future appropriations (municipalities)	241,758	235,613
Provision for doubtful loans and advances	93,283	91,365
Provision for student loan debt reduction grants	20,934	-
	<u>198,673</u>	<u>267,234</u>
Investments		
Water rights held in Labrador - note 1	30,000	30,000
Equity Investments:		
Administered by Business Investment Corporation	20,783	22,614
Government of Canada Coupon investments	9,758	13,917
CHC Composites Inc.	5,750	10,500
Country Ribbon Inc.	4,500	4,500
Icewater Seafoods Inc.	3,500	-
ACF Equity Atlantic Inc.	2,231	2,231
Griffiths Guitars International Limited	450	450
Atlantic Ocean Farms Limited	290	290
Other investments	1,222	1,348
	<u>48,484</u>	<u>55,850</u>
Total Investments	78,484	85,850
Less: Provision for write-down of investments	26,376	32,386
	<u>52,108</u>	<u>53,464</u>
	<u>250,781</u>	<u>320,698</u>

See accompanying notes.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE SCHEDULE OF LOANS, ADVANCES AND INVESTMENTS

As at 31 March 2005

1. Water Rights Held in Labrador

Pursuant to an agreement dated 24 November 1978, the Lower Churchill Development Corporation Limited (LCDC) has the option of purchasing Newfoundland and Labrador Industrial Development Corporation's water rights to the Lower Churchill River in consideration for the issuance of 3,000 Class B common shares without nominal or par value. These shares will then be transferred to Newfoundland and Labrador Hydro. This option was to expire 24 November 1996 but has been extended to 24 November 2005. LCDC was incorporated under the *Corporations Act* and is owned 51% by Newfoundland and Labrador Hydro and 49% by the Government of Canada. LCDC was established with the objective of developing all or part of the hydro-electric potential of the Lower Churchill Basin.

2. Interest Rates

Interest rates for all loans range from non-interest bearing to 14.5% and are repayable over terms not exceeding twenty five years.

SUMMARY FINANCIAL STATEMENTS

Schedule 3

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Equity in Government Business Enterprises
As at 31 March 2005
with comparative figures for 2004

	Nfld. and Labrador Liquor Corporation 31 Mar 2005	Nfld. and Labrador Hydro 31 Dec 2004	Total 2005	Total 2004
	(\$000)	(\$000)	(\$000)	(\$000)
Equity - as previously reported	43,121	477,900	521,021	630,387
Equity adjustment	-	(3,600)	(3,600)	(104)
Equity - beginning of year	43,121	474,300	517,421	630,283
Net income for year	104,017	67,200	171,217	25,438
Capital transactions:				
Transfers to government	(105,370)	(50,600)	(155,970)	(134,700)
Equity - end of year	41,768	490,900	532,668	521,021
Equity represented by:				
Assets				
Cash and temporary investments	14,957	4,000	18,957	15,789
Receivables	10,380	215,000	225,380	233,577
Inventories	26,418	48,300	74,718	71,223
Prepaid and deferred charges	521	87,000	87,521	92,148
Investments	-	5,200	5,200	5,200
Capital assets	11,482	1,784,500	1,795,982	1,805,625
Total Assets	63,758	2,144,000	2,207,758	2,223,562
Liabilities				
Accounts payable and accruals	21,990	121,400	143,390	133,341
Borrowings	-	1,529,200	1,529,200	1,566,700
Total Liabilities	21,990	1,650,600	1,672,590	1,700,041
Non-controlling interest	-	2,500	2,500	2,500
Equity	41,768	490,900	532,668	521,021

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Net Income of Government Business Enterprises
For the year ended 31 March 2005
with comparative figures for 2004

	Nfld. and Labrador Liquor Corporation 31 Mar 2005	Nfld. and Labrador Hydro 31 Dec 2004	Total 2005	Total 2004
	(\$000)	(\$000)	(\$000)	(\$000)
Revenue				
Revenue from operations	186,932	493,500	680,432	627,426
Expenses				
Expenses from operations	82,915	411,700	494,615	469,488
Transfers to government	-	14,600	14,600	13,900
Total Expenses	82,915	426,300	509,215	483,388
Adjustments				
Write-down of capital assets	-	-	-	130,900
Non-controlling interest	-	-	-	(12,300)
Total Adjustments	-	-	-	118,600
Net income	104,017	67,200	171,217	25,438

SUMMARY FINANCIAL STATEMENTS

Schedule 5

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Payables, Accrued and Other Liabilities
 As at 31 March 2005
 with comparative figures for 2004

	2005	2004
	(\$000)	(\$000)
Due to Government of Canada	568,247	191,730
Accrued salaries and employee benefits	475,642	521,334
Accounts payable	274,844	203,567
Accrued interest payable	186,887	183,914
Due to municipalities	111,621	105,297
Long-term leases	39,719	43,190
Other	25,388	27,590
Provision for guaranteed debt	125	125
	<u>1,682,473</u>	<u>1,276,747</u>

SUMMARY FINANCIAL STATEMENTS

Schedule 6

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Borrowings
As at 31 March 2005
with comparative figures for 2004

	2005				2004
	Total Borrowings (\$000)	Sinking Fund Balance (\$000)	Net Borrowings (\$000)	Interest Rate Range (%)	Net Borrowings (\$000)
Consolidated Revenue Fund					
Treasury bill borrowings	490,941	-	490,941	2.44-2.606	491,219
General debentures	5,637,966	762,612	4,875,354	5.12-11.62	4,556,674
Government of Canada	633,615	-	633,615	5.36-14.06	629,751
Other	100,000	-	100,000	prime-4.61	200,000
	<u>6,862,522</u>	<u>762,612</u>	<u>6,099,910</u>		<u>5,877,644</u>
Newfoundland and Labrador Municipal Financing Corporation					
General debentures	283,833	9,225	274,608	2.25-12.75	299,187
Newfoundland and Labrador Housing Corporation					
General debentures	28,557	-	28,557	6.22	29,275
Other	15,967	-	15,967	3.16-3.18	27,873
	<u>44,524</u>	<u>-</u>	<u>44,524</u>		<u>57,148</u>
Other Debt					
Health care organizations	190,541	3,310	187,231	prime-10.50	192,460
Miscellaneous	231,183	-	231,183	prime-8.50	350,721
	<u>421,724</u>	<u>3,310</u>	<u>418,414</u>		<u>543,181</u>
Total	<u>7,612,603</u>	<u>775,147</u>	<u>6,837,456</u>		<u>6,777,160</u>

See accompanying notes.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE SCHEDULE OF BORROWINGS

As at 31 March 2005

1. Borrowings

Borrowings and unamortized foreign exchange losses, by major currency, and sinking funds as at 31 March 2005 are as follows:

Major Currencies	Foreign Borrowings	Exchange Rate	Canadian \$	Unamortized Foreign Exchange Gains/(Losses)	Net
			(000's)	(000's)	(000's)
U.S.	1,150,000	1.2096	1,391,040	122,374	1,513,414
Canadian			6,221,563	-	6,221,563
	Sub-total		7,612,603	122,374	7,734,977
	Less: Foreign sinking funds		290,235	21,406	311,641
	Less: Canadian sinking funds		484,912	-	484,912
	Total		6,837,456	100,968	6,938,424

2. Contributions and Repayment Requirements

Sinking fund contributions and debt repayments which are not funded by a sinking fund, by major currency, in Canadian dollars are as follows:

	U.S.	Canadian	Total
	(000's)	(000's)	(000's)
2005-2006	11,200	473,111	484,311
2006-2007	11,200	181,554	192,754
2007-2008	8,800	312,505	321,305
2008-2009	8,800	406,693	415,493
2009-2010	8,800	339,409	348,209
2010-2043	83,200	2,239,009	2,322,209
	132,000	3,952,281	4,084,281

3. Foreign Exchange Gain

The foreign exchange gain which has been recognized on the Consolidated Statement of Operations is \$1.8 million (31 March 2004 - \$22.8 million).

4. Sensitivity Analysis

An increase/decrease of one cent in the foreign exchange rates at 31 March 2005 would result in an increase/decrease in foreign borrowings of \$11.5 million.

5. Debt-Related Risk

The Province, in consultation with its fiscal agents, monitors financial markets (interest and foreign currency rates) in consideration of its existing debt servicing costs and mix of domestic and foreign currency debt. Opportunities to reduce debt servicing costs, while keeping debt-related risk to an acceptable level, are duly considered by the Province.

6. Related Sinking Fund Investments

At year end, the Province held \$648.3 million worth of its own debentures (face value) in sinking funds as active investments (31 March 2004 - \$510.9 million) which are reflected in the sinking fund balances disclosed in note 1 above. These were comprised of \$517.6 million in Canadian investments and \$130.7 million in US investments.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Guaranteed Debt As at 31 March 2005 with comparative figures for 2004

	2005	2004
	(\$000)	(\$000)
Guaranteed Debentures		
Newfoundland and Labrador Hydro	1,452,322	1,485,572
Municipalities	710	901
	<u>1,453,032</u>	<u>1,486,473</u>
Guaranteed Bank Loans		
Fisheries	31,241	30,936
Mortgages	3,441	3,551
Other corporations	2,471	1,530
Municipalities	66	109
	<u>37,219</u>	<u>36,126</u>
	<u>1,490,251</u>	<u>1,522,599</u>

NOTES

1. Limit of Loan Guarantees

The limit of loan guarantees for Guaranteed Debentures is \$1,453.0 million and \$39.6 million for Guaranteed Bank Loans.

2. Provision for Guaranteed Debt

An amount of \$0.1 million (31 March 2004 - \$0.1 million) has been recorded as a provision for possible losses on guaranteed debt.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Trust Accounts As at 31 March 2005 with comparative figures for 2004

	2005	2004
	(\$000)	(\$000)
Registrar of the Supreme Court	28,259	23,563
Teachers' Accrued Salary Trust Account	6,222	5,823
Commercial and Corporate Affairs Trust	5,616	5,580
Patients' Funds Held in Trust	3,351	3,211
Consolidated Tender Account	2,308	1,076
Provincial Courts Trust Account	724	646
Federal/Provincial Contractors' Security Account	419	504
Other Trust Accounts	1,070	1,035
	<u>47,969</u>	<u>41,438</u>

NOTES

1. Workplace, Health, Safety and Compensation Commission

The Workplace, Health, Safety and Compensation Commission (the Commission) is considered to be a form of trust. For the most recent fiscal year ended 31 December 2004, the Commission reported a surplus of \$50.8 million (31 December 2003 - surplus of \$7.5 million) and an unfunded liability of \$114.8 million (31 December 2003 - \$171.1 million). Under legislation, no liability on behalf of the Province has been established. The Commission's financial statements are reproduced in Volume IV of the Public Accounts.

2. Newfoundland Government Fund

The Newfoundland Government Fund, which had been included in the Trust Accounts Schedule above in previous fiscal years, has now been removed from the schedule as a result of reassessing the nature of the organization. The reassessment has confirmed that the Newfoundland Government Fund is in fact not a trust administered by the Province.

SUMMARY FINANCIAL STATEMENTS

Schedule 9

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Tangible Capital Assets
As at 31 March 2005
with comparative figures for 2004

Category	Original Cost			Accumulated Amortization				Net Book Value 31 March 2005	Net Book Value 31 March 2004
	Balance 31 March 2004	Additions 2005	Disposals 2005	Balance 31 March 2005	Balance 31 March 2004	Amort. Net of Disposals 2005	Balance 31 March 2005		
	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)
Buildings	2,022.1	95.8	14.6	2,103.3	908.2	38.0	946.2	1,157.1	1,113.9
Marine vessels & aircraft	82.2	-	-	82.2	58.9	4.2	63.1	19.1	23.3
Equipment & machinery	622.6	43.5	9.7	656.4	456.8	31.2	488.0	168.4	165.8
Infrastructure	3,794.9	40.4	0.2	3,835.1	3,142.1	53.9	3,196.0	639.1	652.8
Computer software	35.8	11.2	0.2	46.8	24.7	6.2	30.9	15.9	11.1
Sub-total	6,557.6	190.9	24.7	6,723.8	4,590.7	133.5	4,724.2	1,999.6	1,966.9
Work in progress				82.6				82.6	159.4
Total				6,806.4				2,082.2	2,126.3

NOTES

1. **Tangible Capital Assets**

Tangible capital assets are capitalized on the Consolidated Statement of Financial Position with the cost of the assets amortized over the estimated useful life of the assets.

2. **Work In Progress**

Work in progress is considered to be a tangible capital asset, however it is not amortized as it is not yet available for use. Government currently has a number of projects under construction or development with a total for 31 March 2005 of \$82.6 million (31 March 2004 - \$159.4 million) having been spent on these projects to date. Upon completion, these assets are recorded in the appropriate category in the schedule. The additions of \$190.9 million include \$90.3 million of work in progress assets that have been capitalized in the year. Additions to work in progress assets amount to \$13.5 million for 2004-05.

3. **Amortization Expense**

Amortization net of disposals in the amount of \$133.5 million as reported in the schedule consists of amortization expense of \$152.5 million less accumulated amortization on assets disposed of in the year in the amount of \$10.7 million. The remaining \$8.3 million is the result of adjustments by certain entities.

Amortization net of disposals as at 31 March 2004 was \$156.9 million which consisted of amortization expense of \$161.7 million less accumulated amortization on assets disposed of in the year in the amount of \$15.6 million. The balance of \$10.8 million is the result of transitional adjustment relating to the inclusion of additional financial transactions of health care organizations and the inclusion of additional entities in the Government reporting entity.

SUMMARY FINANCIAL STATEMENTS

TANGIBLE CAPITAL ASSETS (continued)

4. Amortization

The historic cost of the assets is estimated in many cases, and amortization is calculated on a straight line basis over the following useful lives:

Asset	Estimated Useful Life
Buildings	40 years
Marine vessels & aircraft	
Marine vessels	20 years
Aircraft	20 years
Equipment & machinery	
Heavy machinery and equipment	20 years
Snow removal equipment	10 years
Office/other machinery and equipment	10 years
Vehicles	5 years
Computer hardware	4 years
Infrastructure	
Roads	20 years
Airstrips	20 years
Marine facility infrastructure	20 years
Other infrastructure assets	20 years
Land	indefinite
Bridges	40 years
Computer software	7 years

The above useful lives reflect the policies of the Consolidated Revenue Fund. Amortization reported by other organizations included in the Government reporting entity is recorded in these statements as per the amortization policies of these other organizations. These policies may differ from those identified above.

5. Historical or Cultural Assets

In accordance with current accounting standards, certain assets which have historical or cultural value belonging to the Province are not included in this schedule. Such assets consist of paintings, sculptures, historical documents, and historical and cultural artifacts.

6. Intangible and Inherited Assets

Intangible assets and items inherited by right of the Crown, such as Crown lands, forest, and mineral resources, are not recognized as tangible capital assets in accordance with current accounting standards.

7. Leased Assets

The gross amount of leased tangible capital assets is \$92.2 million and accumulated depreciation is \$55.0 million. These are included in the appropriate category in the schedule.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Revenue For the year ended 31 March 2005 with comparative figures for 2004

	Actuals 2005 (\$000)	Actuals 2004 (\$000)
Government of Canada		
Equalization	919,955	938,983
Canada Health and Social Transfer	426,406	393,668
Cost-shared programs	147,469	192,820
Other	19,663	17,297
	<u>1,513,493</u>	<u>1,542,768</u>
Taxation		
Personal income tax	766,510	733,217
Sales tax	594,551	625,148
Other	222,284	222,538
Gasoline tax	137,801	135,937
Corporate income tax	171,663	139,575
	<u>1,892,809</u>	<u>1,856,415</u>
Investment		
Sinking fund earnings	44,519	59,301
Interest	46,436	41,054
Other	146,456	142,090
	<u>237,411</u>	<u>242,445</u>
Fees and Fines		
Fees	174,987	165,950
Fines	10,131	7,119
	<u>185,118</u>	<u>173,069</u>
Offshore Royalties	264,673	126,798
Other	218,710	252,389
	<u>4,312,214</u>	<u>4,193,884</u>

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Expenses by Department For the year ended 31 March 2005 with comparative figures for 2004

	Actuals 2005 (\$000)	Actuals 2004 (\$000)
General Government Sector		
Consolidated Fund Services	1,004,315	1,015,593
Executive Council	31,318	30,484
Finance	69,486	88,921
Government Services	28,608	30,344
Labrador and Aboriginal Affairs	6,792	7,275
Legislature	15,475	17,809
Public Service Commission	2,216	2,210
Transportation and Works	271,665	278,063
	<u>1,429,875</u>	<u>1,470,699</u>
Resource Sector		
Business	255	991
Environment and Conservation	39,641	39,975
Fisheries and Aquaculture	8,858	9,512
Innovation, Trade and Rural Development	23,707	35,276
Natural Resources	69,431	73,005
Tourism, Culture and Recreation	31,251	28,242
	<u>173,143</u>	<u>187,001</u>
Social Sector		
Education	905,794	978,121
Health and Community Services	1,824,966	1,797,896
Human Resources, Labour and Employment	370,523	390,141
Justice	146,382	149,091
Municipal and Provincial Affairs	121,595	159,974
	<u>3,369,260</u>	<u>3,475,223</u>
	<u>4,972,278</u>	<u>5,132,923</u>

NOTE

Expenses by Department includes expenses by organizations in the government reporting entity which report to that department.

Schedule 12

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Expenses by Object
For the year ended 31 March 2005
with comparative figures for 2004

	Actuals 2005	Actuals 2004
	(\$000)	(\$000)
Salaries and employee benefits	1,982,249	1,943,528
Debt expenses	940,290	981,529
Grants and subsidies	917,454	1,030,219
Operating costs	661,207	666,203
Professional services	265,241	255,226
Amortization and loss on sale re tangible capital assets	152,804	163,659
Information technology	22,600	25,299
Property, furnishings and equipment - see note	18,768	12,271
Valuation allowances	11,665	54,989
	<u>4,972,278</u>	<u>5,132,923</u>

NOTE

This amount includes expenses for property, furnishings and equipment that do not meet the established definition of, or thresholds for, tangible capital assets.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Reconciliation of Cash Results to Consolidated Accrual Results For the year ended 31 March 2005 with comparative figures for 2004

	Actuals 2005 (\$000)	Actuals 2004 (\$000)
Surplus (Deficit) - Actuals (cash)	(83,376)	(134,711)
Surplus (Deficit) - Actuals (consolidated accrual)	(488,847)	(913,601)
Change in deficit - note 1	<u>(405,471)</u>	<u>(778,890)</u>
The change in deficit is comprised of the following:		
Consolidated Revenue Fund - note 2:		
Sinking fund earnings	42,911	20,011
Accrued retirement costs - interest	(386,846)	(391,733)
Accrued retirement costs - other	(48,958)	(31,326)
Amortization of foreign exchange gains/losses	927	(31,487)
Other debt expenses	(952)	16,332
Bad debt expenses	(1,784)	(26,397)
Amortization expense re tangible capital assets	(82,667)	(89,029)
Tangible capital asset acquisitions/adjustments - net	45,450	61,334
Inventories of supplies	(1,484)	(132)
Accrued revenues and expenses	(37,926)	(63,059)
	<u>(471,329)</u>	<u>(535,486)</u>
Other entities - note 3:		
General Government Sector	3,837	(142,843)
Resource Sector	5,120	9,477
Social Sector	56,901	(110,038)
	<u>65,858</u>	<u>(243,404)</u>
Change in deficit	<u>(405,471)</u>	<u>(778,890)</u>

See accompanying notes.

SUMMARY FINANCIAL STATEMENTS

NOTES TO THE RECONCILIATION OF CASH RESULTS TO CONSOLIDATED ACCRUAL RESULTS
For the year ended 31 March 2005

1. Reconciliation of Cash Results to Consolidated Accrual Results

This schedule reconciles the cash deficit of the Consolidated Revenue Fund to the accrual deficit on a consolidated basis. The change shown consists of year end accrual adjustments for the Consolidated Revenue Fund and accounting policy adjustments to the annual results of government organizations. The original budgeted consolidated accrual deficit for the period as per the Estimates was \$839.6 million.

2. Consolidated Revenue Fund

Sinking fund earnings represent the interest earned on the sinking funds during the year less the sinking fund income returned to the Province from the sinking funds retired.

Accrued retirement costs (interest) represent the net interest expense on the unfunded pension liability and the group health and life insurance retirement benefits.

Accrued retirement costs (other) represent primarily the employer contributions that exceeded the current service costs for pensions as well as group health and life insurance retirement benefits.

Amortization of foreign exchange gains/losses represent the amortization of the unrealized foreign exchange gains/losses.

Other debt expenses represent primarily the change in the accrued interest expense on the debt and capital leases.

Bad debt expenses represent the net increase in the allowance for doubtful accounts receivable, loans, investments, and guarantees made by the Province.

Accrued revenues and expenses represent all other changes in revenues and expenses during the year (e.g. equalization, sales tax, salaries and benefits).

3. Other Entities

This represents the accrual deficits of all other government organizations after adjustments have been made to conform to the accounting policies of the Province. The General Government Sector adjustment includes the above and reverses the cash received by the Province for Newfoundland and Labrador Hydro and Newfoundland Liquor Corporation and records the net income of these entities.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Government Reporting Entity For the year ended 31 March 2005

GOVERNMENT ORGANIZATIONS

AU	Avalon East School Board
	Avalon Health Care Institutions Board
AU	Avalon West School District
AU	Baie Verte, Central, Connaigre School District
	Board of Commissioners of Public Utilities
N	Breast Screening Program for Newfoundland and Labrador
	Bull Arm Site Corporation
AU	Burin Peninsula School Board
	Business Investment Corporation
	C.A. Pippy Park Commission
	Central East Health Care Institutions Board
	Central Regional Health and Community Services Board
	Central West Health Corporation
	College of the North Atlantic
J	Conseil Scolaire Francophone Provincial de Terre-Neuve et du Labrador
	Consolidated Revenue Fund
AU	Cormack Trail School Board
AU	Corner Brook - Deer Lake - St. Barbe School District
D	Credit Union Deposit Guarantee Corporation
	Eastern Health and Community Services Board
Note 1	Grenfell Regional Health Services Board
Note 2	Health Care Corporation of St. John's
	Health Labrador Corporation
	Heritage Foundation of Newfoundland and Labrador
Note 3	Hotel Buildings Limited
J	Labrador School Board
	Labrador Transportation Initiative Fund
AU	Lewisporte/Gander School District
	Livestock Owners Compensation Board
A	Marble Mountain Development Corporation
A	Marble Mountain Management Corporation
	Multi-Materials Stewardship Board
	Municipal Assessment Agency Inc.
	Newfoundland and Labrador Arts Council
	Newfoundland and Labrador Centre for Health Information
	Newfoundland and Labrador Crop Insurance Agency
Note 4	Newfoundland and Labrador Education Investment Corporation
M	Newfoundland and Labrador Farm Products Corporation
	Newfoundland and Labrador Film Development Corporation
Note 5	Newfoundland and Labrador Heritage Corporation
	Newfoundland and Labrador Housing Corporation

SUMMARY FINANCIAL STATEMENTS

GOVERNMENT REPORTING ENTITY (continued)

GOVERNMENT ORGANIZATIONS

	Newfoundland and Labrador Industrial Development Corporation
	Newfoundland and Labrador Legal Aid Commission
	Newfoundland and Labrador Municipal Financing Corporation
Note 6	Newfoundland and Labrador Petroleum Products Pricing Commission
	Newfoundland and Labrador Student Investment and Opportunity Corporation
	Newfoundland Hardwoods Limited
	Newfoundland Ocean Enterprises Limited
AU	Northern Peninsula/Labrador South School Board
	Peninsulas Health Care Corporation
	Provincial Advisory Council on the Status of Women
	Provincial Information and Library Resources Board
	Provincial Perinatal Program
D	Public Accountants Licensing Board
	Public Health Laboratory
	Special Celebrations Corporation of Newfoundland and Labrador, Inc.
	St. John's Nursing Home Board
	St. John's Regional Health and Community Services Board
	Student Loan Corporation of Newfoundland and Labrador
	The Newfoundland Cancer Treatment and Research Foundation
	The Rooms Corporation of Newfoundland and Labrador
AU	Vista School District
	Western Health Care Corporation
	Western Regional Health and Community Services Board

GOVERNMENT BUSINESS ENTERPRISES

D	Newfoundland and Labrador Hydro
	Newfoundland Liquor Corporation

LEGEND

A	These entities have a year end of 30 April.
J	These entities have a year end of 30 June.
AU	These entities had an extended year end of 31 August 2004 (this fiscal year only).
D	These entities have a year end of 31 December.
M	This entity had an extended year end of 31 May 2005.
N	These entities are new to the reporting entity for 31 March 2005.

NOTES

Note 1	Included in the 2004 -05 Consolidated Summary Financial Statements are the statements of Grenfell Foundation Incorporated, which is controlled by Grenfell Regional Health Services Board.
Note 2	Included in the 2004-05 Consolidated Summary Financial Statements are the statements of the following foundations/associations which are controlled by the Health Care Corporation of St. John's: 1) General Hospital Hostel Association; 2) Health Care Foundation of St. John's Incorporated; 3) Janeway Children's Hospital Foundation; 4) Northwest Rotary - Janeway Hostel Corporation; 5) Waterford Foundation Incorporated (controlled by the Health Care Foundation of St. John's Incorporated).
Note 3	The financial statements for 30 June 2004 represented the final financial position and results of operations for Hotel Buildings Limited, covering the period 1 April 2004 to 30 June 2004.

SUMMARY FINANCIAL STATEMENTS

GOVERNMENT REPORTING ENTITY (continued)

- Note 4 The financial statements for 20 May 2005 represented the final financial position and results of operations for Newfoundland and Labrador Education Investment Corporation, covering the period of 1 April 2004 to 20 May 2005 (extended year end).
- Note 5 The financial statements for 22 April 2005 represented the final financial position and results of operations for Newfoundland and Labrador Heritage Corporation, covering the period of 1 April 2004 to 22 April 2005 (extended year end).
- Note 6 The financial statements for 7 June 2004 represented the financial position and results of operations for Newfoundland and Labrador Petroleum Products Pricing Commission for the period of 1 April 2004 to 7 June 2004. The organization was absorbed by the Public Utilities Board of Newfoundland and Labrador on 8 June 2004.

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**Province of Newfoundland
and Labrador**

**Public Accounts
Volume II**

**Consolidated Revenue Fund
Financial Statements**

**For The Year Ended
31 March 2005**



Province of Newfoundland and Labrador

Public Accounts

Volume II

**Consolidated Revenue Fund
Financial Statements**

**For The Year Ended
31 March 2005**

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INTRODUCTION

The *Financial Administration Act* requires that all revenues over which the Legislature has power of appropriation shall form one Consolidated Revenue Fund. The financial statements of the Consolidated Revenue Fund of the Province of Newfoundland and Labrador are presented through the publication of the Public Accounts, Volume II.

These statements are prepared on the accrual basis of accounting in accordance with the Public Sector Accounting Standards of the Canadian Institute of Chartered Accountants, and as outlined in the significant accounting policies of the Province. They are prepared by the Comptroller General of Finance and are audited by the Auditor General, who presents an annual report to the House of Assembly on the results of his audit. Budget figures, where available, are provided on several Statements for comparison purposes.

The Public Accounts for the year ended 31 March 2005 consists of three other volumes:

Volume I - Consolidated Summary Financial Statements presents the summary financial statements which consolidate the financial statements of the Consolidated Revenue Fund with the financial statements of various Crown Corporations, Boards and Authorities, as approved by Treasury Board, which are controlled by the Government of Newfoundland and Labrador.

Volume III - Consolidated Revenue Fund Supplementary Statements and Schedules presents the unaudited summary statements, detailed departmental statements, schedules and notes of the Fund and are prepared on a basis consistent with the Estimates of the Province.

Volume IV- Financial Statements of Crown Corporations, Boards and Authorities presents a reproduction of the available financial statements of the Crown Corporations, Boards and Authorities.

The Public Accounts of the Province are tabled in the House of Assembly in accordance with Section 60 of the *Financial Administration Act*.

Internet Address

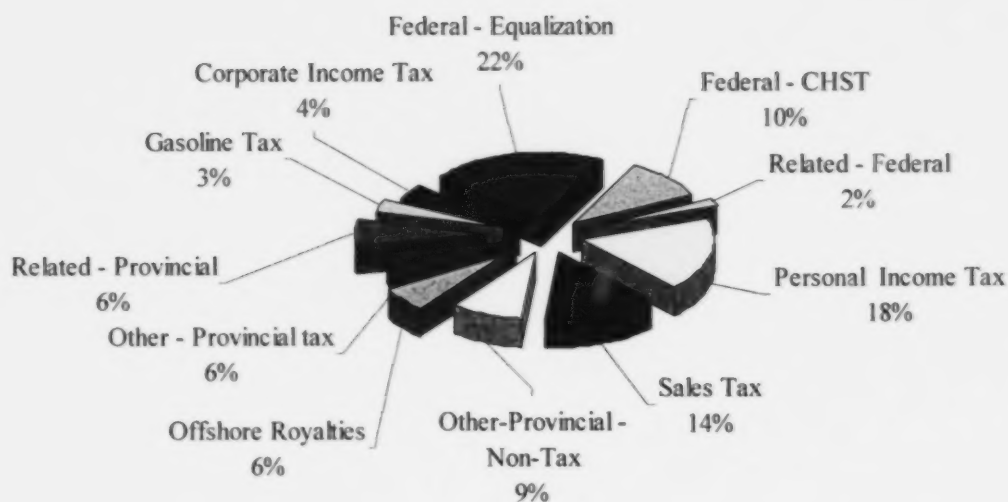
The Public Accounts are available on the Internet at:
<http://www.gov.nl.ca/ComptrollerGeneral/publications.htm>

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Revenue

Total revenue was \$4.22 billion in 2004-2005 which consisted of federal revenues of \$1.43 billion and provincial revenues of \$2.79 billion.

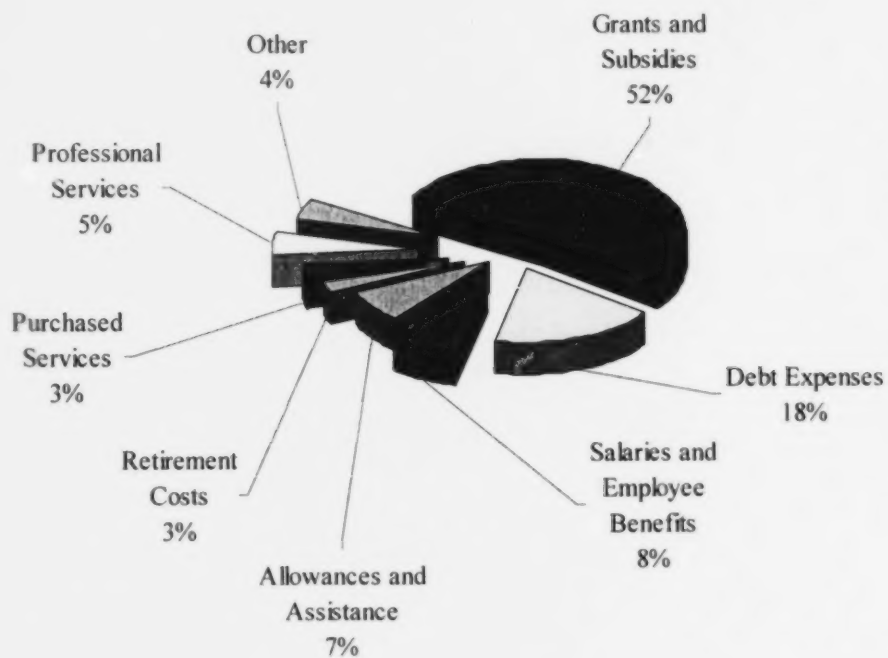
Revenue by Source - 31 March 2005



Expenses

Total expenses were \$4.77 billion in 2004-2005. Grants and subsidies of \$2.48 billion and debt expenses of \$0.88 billion represented approximately 70% of this amount.

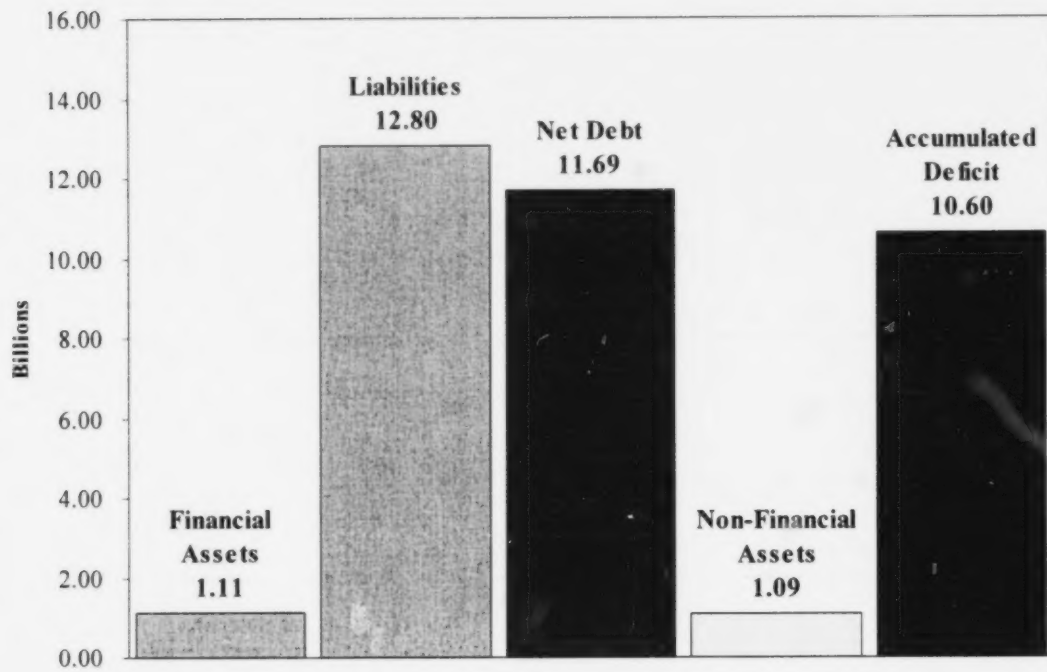
Expenses by Category - 31 March 2005



Financial Position

Accumulated Deficit of \$10.60 billion consisted of \$12.80 billion in liabilities less \$2.20 billion in assets.
Net Debt of \$11.69 billion consisted of \$12.80 billion in liabilities less \$1.11 billion in financial assets.

Statement of Financial Position - 31 March 2005



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GOVERNMENT OF
NEWFOUNDLAND AND LABRADOR

DEPARTMENT OF FINANCE

OFFICE OF THE COMPTROLLER GENERAL

CONFEDERATION BUILDING
ST. JOHN'S

13 September 2005

STATEMENT OF RESPONSIBILITY

These summary financial statements of the Consolidated Revenue Fund are prepared in accordance with the requirements of the *Financial Administration Act* based upon information provided by the various Government departments. Where necessary, the information included in these summary financial statements is based upon best estimates and judgement, taking into account materiality of the amounts. The summary financial statements in this volume include a Statement of Financial Position, a Statement of Change in Net Debt, a Statement of Operations, a Statement of Change in Accumulated Deficit, a Statement of Cash Flows and notes. Other schedules and notes that are included also form an integral part of these statements. Together they present fairly, in all material respects, the financial position of the Province's Consolidated Revenue Fund as at 31 March 2005 and the results of operations for the year then ended.

RONALD A. WILLIAMS, C.A.
Comptroller General of Finance

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OFFICE OF THE AUDITOR GENERAL
St. John's, Newfoundland and Labrador

AUDITOR'S REPORT

To the House of Assembly
Province of Newfoundland and Labrador

I have audited the statement of financial position of the Consolidated Revenue Fund of the Province of Newfoundland and Labrador as at 31 March 2005 and the statements of change in net debt, operations, change in accumulated deficit, and cash flows for the year then ended. These financial statements are the responsibility of Government. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Government, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Consolidated Revenue Fund as at 31 March 2005 and the results of its operations and its cash flows for the year then ended in accordance with the accounting policies disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

The accompanying financial statements have been prepared to present the results of the Consolidated Revenue Fund in relation to its budget for the year ended 31 March 2005. Significant financial activities of Government occur outside the Consolidated Revenue Fund. Most of these activities together with those of the Consolidated Revenue Fund are included in the consolidated summary financial statements of the Province. For this reason, the consolidated summary financial statements provide a more comprehensive accounting of the financial position and results of Government operations. A separate Auditor's Report is provided on the consolidated summary financial statements for the year ended 31 March 2005.

JOHN L. NOSEWORTHY, C.A.
Auditor General

St. John's, Newfoundland and Labrador
13 September 2005

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Financial Position As at 31 March 2005 with comparative figures for 2004

		Actuals 2005 (\$000)	Actuals 2004 (\$000)
FINANCIAL ASSETS			
	Cash and temporary investments at cost - note 2	689,655	200,012
	Government of Canada - claims in process - note 3	52,515	54,320
Sch. A	Accounts and taxes receivable	348,794	333,320
	Less: Allowance for doubtful accounts	101,150	115,715
		<u>247,644</u>	<u>217,605</u>
Sch. B	Loans, advances and mortgages receivable	122,529	167,598
	Less: Allowance for doubtful accounts	78,517	126,999
		<u>44,012</u>	<u>40,599</u>
Sch. C	Investments at cost	86,239	90,992
	Less: Allowance for investment writedowns	6,440	10,790
		<u>79,799</u>	<u>80,202</u>
	Total Financial Assets	<u>1,113,625</u>	<u>592,738</u>
LIABILITIES			
Sch. E	Other liabilities	1,505,002	1,069,508
	Deferred revenue - note 4	8,358	-
Sch. F	Debenture and other debt	6,862,522	6,578,666
	Less: Sinking fund assets - note 5	762,612	701,022
	Plus: Unamortized unrealized foreign exchange gains (losses) - note 6	100,968	8,436
		<u>6,200,878</u>	<u>5,886,080</u>
	Group health and life insurance retirement benefits - note 8	1,149,375	1,057,669
	Unfunded pension liability - note 9	3,933,568	3,745,470
	Total Liabilities	<u>12,797,181</u>	<u>11,758,727</u>
	NET DEBT	<u>11,683,556</u>	<u>11,165,989</u>
NON-FINANCIAL ASSETS			
Sch. D	Tangible capital assets	1,072,092	1,109,365
	Prepaid expenses	3,398	1,779
	Inventories of supplies	13,113	14,597
	Total Non-Financial Assets	<u>1,088,603</u>	<u>1,125,741</u>
	ACCUMULATED DEFICIT	<u>10,594,953</u>	<u>10,040,248</u>

The reporting entity pertaining to this financial statement is the Consolidated Revenue Fund of the Province of Newfoundland and Labrador.

The accompanying notes and supporting schedules form an integral part of the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Change in Net Debt For the year ended 31 March 2005 with comparative figures for 2004

	Actuals 2005 (\$000)	Original Estimates 2005 (Note 18) (\$000)	Actuals 2004 (\$000)
NET DEBT - beginning of period	11,165,989		10,523,006
Deficit for the period	<u>554,705</u>	741,402	<u>670,197</u>
Changes in tangible capital assets			
Acquisition of tangible capital assets	45,583	66,295	61,602
Net book value of tangible capital asset disposals	(189)	-	(269)
Amortization of tangible capital assets	<u>(82,667)</u>	<u>(84,155)</u>	<u>(89,029)</u>
<i>Increase (Decrease) in net book value of tangible capital assets</i>	<u>(37,273)</u>	<u>(17,860)</u>	<u>(27,696)</u>
Changes in other non-financial assets			
Acquisition of prepaid expenses (net of usage)	1,619		614
Acquisition of inventories of supplies (net of usage)	<u>(1,484)</u>		<u>(132)</u>
<i>Increase (Decrease) in other non-financial assets</i>	<u>135</u>		<u>482</u>
<i>Increase (Decrease) in net debt</i>	<u>517,567</u>		<u>642,983</u>
NET DEBT - end of period	<u>11,683,556</u>		<u>11,165,989</u>

The reporting entity pertaining to this financial statement is the Consolidated Revenue Fund of the Province of Newfoundland and Labrador.

The accompanying notes and supporting schedules form an integral part of the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Operations For the year ended 31 March 2005 with comparative figures for 2004

	Actuals 2005 (\$000)	Original Estimates 2005 (Note 18) (\$000)	Actuals 2004 (\$000)
REVENUE			
Provincial			
Tax Revenue			
Sales	394,551	636,795	625,148
Personal income	766,510	742,860	733,217
Gasoline	137,801	142,700	135,937
Corporate income	171,663	183,800	139,575
Other	246,047	254,070	252,916
Non-Tax Revenue			
Offshore royalties	264,673	121,350	126,798
Investment income	221,226	216,570	207,194
Fees and fines	157,192	149,819	144,382
Related revenue	226,853	192,846	228,791
Government of Canada			
Equalization	919,955	835,142	938,983
Canada Health and Social Transfer	426,406	414,111	393,668
Other	1,708	1,708	1,708
Related revenue	85,417	146,400	134,994
Total Revenue	4,220,002	4,038,171	4,063,311
EXPENSE			
Salaries	310,106	320,688	335,088
Employee benefits	45,645	36,121	35,934
Retirement costs	120,935	123,124	104,671
Transportation and communications	30,895	39,061	37,522
Supplies	55,878	51,171	57,353
Professional services	257,633	254,089	248,091
Purchased services	135,421	149,371	135,283
Property, furnishings and equipment	8,892	8,852	31,990
Allowances and assistance	345,705	355,424	369,655
Grants and subsidies	2,478,850	2,320,782	2,320,111
Debt expenses	881,229	1,003,736	921,246
Information technology	19,067	24,684	21,138
Amortization (tangible capital assets)	82,667	84,155	89,029
Bad debt expenses	1,784	8,315	26,397
Total Expense	4,774,707	4,779,573	4,733,508
ANNUAL DEFICIT - note 10	554,705	741,402	670,197

The reporting entity pertaining to this financial statement is the Consolidated Revenue Fund of the Province of Newfoundland and Labrador.

See accompanying notes to the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Change in Accumulated Deficit For the year ended 31 March 2005 with comparative figures for 2004

	Actuals 2005 <u>(S000)</u>	Original Estimates 2005 (Note 18) <u>(S000)</u>	Actuals 2004 <u>(S000)</u>
ACCUMULATED DEFICIT - beginning of period	10,040,248		9,370,051
Deficit for the period	<u>554,705</u>	741,402	<u>670,197</u>
ACCUMULATED DEFICIT - end of period	<u>10,594,953</u>		<u>10,040,248</u>

The reporting entity pertaining to this financial statement is the Consolidated Revenue Fund of the Province of Newfoundland and Labrador.

The accompanying notes and supporting schedules form an integral part of the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Cash Flows For the year ended 31 March 2005 with comparative figures for 2004

	Actuals 2005 (\$000)	Actuals 2004 (\$000)
Funds provided from (applied to):		
OPERATIONS		
Annual deficit	(554,705)	(670,197)
Add (Deduct) non-cash items:		
Amortization of foreign exchange gains/losses	(1,751)	(22,760)
Amortization of tangible capital assets	82,667	89,029
Retirement costs	435,804	424,659
Valuation allowances	25,636	22,975
Sinking funds	(42,911)	(20,011)
Other	17,639	55,028
Deferred revenue	8,358	-
April writebacks	(6,440)	(10,315)
<i>Net cash applied to operating transactions</i>	<u>(35,703)</u>	<u>(131,592)</u>
CAPITAL		
Acquisitions	(45,583)	(61,602)
Disposals	133	97
<i>Net cash applied to capital transactions</i>	<u>(45,450)</u>	<u>(61,505)</u>
FINANCING		
Debt issued	600,000	300,000
Debt retirement	(198,895)	(117,978)
Special purpose funds/contractors' holdback funds	3,829	(3,190)
Treasury bills redeemed	(2,312,581)	(2,740,699)
Treasury bills purchased	2,312,303	2,741,476
Equalization loan	378,402	-
Sinking fund contributions	(41,350)	(37,600)
Retirement of pension liabilities	(156,000)	(163,500)
Wind up of voluntary sinking funds	-	40,589
<i>Net cash provided from financing transactions</i>	<u>585,708</u>	<u>19,098</u>
INVESTING		
Loan repayments	3,305	4,523
Loan advances and investments	(4,304)	(10,713)
<i>Net cash applied to investing transactions</i>	<u>(999)</u>	<u>(6,190)</u>
<i>Net cash provided (applied)</i>	<u>503,556</u>	<u>(180,189)</u>
Cash and temporary investments - beginning of period	185,404	365,593
CASH AND TEMPORARY INVESTMENTS - end of period - note 2 ...	<u>688,960</u>	<u>185,404</u>

The reporting entity pertaining to this financial statement is the Consolidated Revenue Fund of the Province of Newfoundland and Labrador.

See other accompanying notes to the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR**Notes to the Financial Statements
For the year ended 31 March 2005****1. Summary of Significant Accounting Policies****(a) The Reporting Entity**

The Reporting Entity includes the accounts and financial activities of the Consolidated Revenue Fund. Pursuant to the *Financial Administration Act* of the Province all public monies are accounted for through the Fund.

(b) Basis of Accounting**(i) Method**

These financial statements are prepared on the accrual basis of accounting, revenues being recorded when earned and expenses being recorded when liabilities are incurred, with exceptions made in accordance with the applicable significant accounting policies.

(ii) Revenues

Revenues from the Government of Canada under the federal-provincial fiscal arrangements, Canada Health and Social Transfer and tax collection agreements are based on regular entitlements received for the current year and adjusted against future years' revenues when known.

Other revenues are recorded on an accrual basis.

(iii) Expenses

Expenses are recorded on an accrual basis.

Retirement related costs are determined as the cost of benefits and interest on the liabilities accrued, as well as amortization of experience gains and losses.

(iv) Assets

Temporary investments are recorded at cost or market value, whichever is lower.

Government of Canada - claims in process are recorded as a receivable based on claims outstanding at 31 March and relate mainly to cost-shared agreements.

Inventories of supplies are comprised of items which are held for consumption that will be used by the Province in the course of its operations.

Accounts and taxes receivable are recorded for all amounts due for work performed and goods or services supplied. Valuation allowances are provided when collection is considered doubtful.

Loans, advances and mortgages receivable are recorded at cost. Valuation allowances are recorded to reflect assets at the lower of cost or net recoverable value. Loans made by the Province that are expected to be recovered from future appropriations are accounted for as expenses by providing valuation allowances. Interest revenue on loans receivable is recognized when earned and ceases when collection is not reasonably assured.

Investments are recorded at cost and are written down when there is a loss in value that is other than a temporary decline.

Tangible capital assets held by the Province are recorded at cost or estimated cost less accumulated amortization.

Unrealized foreign exchange gains or losses are deferred and amortized on a straight line basis over the remaining term of the debt.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(v) *Liabilities*

Deferred revenue represents amounts received but not earned.

Other liabilities are recorded for all amounts due for work performed, goods or services received or for charges incurred in accordance with the terms of a contract.

Debenture and other debt, except treasury bills, are recorded at face value. Treasury bills are recorded at net proceeds.

The Province records foreign-denominated debt in Canadian dollars translated at the exchange rate on the transaction date which is considered to be the issue date; except for the proceeds of hedged transactions which are recorded at the rate as established by the terms of that hedge. Foreign-denominated sinking fund assets are also recorded in Canadian dollars and transactions are translated at the exchange rate used in recording the related debt. At 31 March, foreign debt and sinking funds are adjusted to reflect the exchange rate in effect on that date.

(vi) *Government Transfers*

Government transfers are recognized by the Province as revenues or expenses in the period during which both the payment is authorized and any eligibility criteria are met.

(vii) *Loan Guarantees*

The Province has guaranteed the repayment of principal and interest on certain debentures and bank loans on behalf of Crown corporations, municipalities, private sector companies and certain individuals. A provision for losses on these guarantees is established when it is determined that a loss is likely.

2. Cash and Temporary Investments

Cash and temporary investments as at 31 March 2005 of \$689.7 million consist of \$660.1 million in temporary investments plus cash balance of \$28.9 million (totalling \$689.0 million as per Statement of Cash Flows) plus accrued interest of \$0.7 million.

Cash and temporary investments as at 31 March 2004 of \$200.0 million consisted entirely of temporary investments. The total of \$185.4 million as per the Statement of Cash Flows consists of the \$200.0 million in temporary investments less bank overdraft of \$14.6 million (included in Other Liabilities).

Temporary investments of \$660.1 million (31 March 2004 - \$200.0 million) plus accrued interest of \$0.7 million (31 March 2004 - \$0.01 million), consist of investments with financial institutions. These investments are on call or have maturity dates ranging from 01 April 2005 to 15 April 2005 at interest rates which vary from 2.50% to 2.65%.

3. Government of Canada - Claims in Process

Consists of:

	31 March 2005	31 March 2004
	(\$mil)	(\$mil)
Claims receivable at 31 March not received in April	24.1	30.5
Receipts in April	28.4	23.8
Total	52.5	54.3

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Deferred Revenue

The deferred revenue totalling \$8.4 million includes \$8.1 million relating to the Provision of Funding for Diagnostic and Medical Equipment with the balance relating to miscellaneous departmental programs. The purpose of the Diagnostic and Medical Equipment funding is to acquire equipment to assist in the initiative to reduce wait times for various medical procedures. Funding under this initiative will be recognized as revenue in the periods in which the eligibility criteria have been met as outlined in the Health Accord objectives.

5. Sinking Fund

The value of the sinking funds as recorded in the Newfoundland and Labrador Government Sinking Fund financial statements is reflected in these financial statements.

The Sinking Fund Assets consist of:

	31 March 2005	31 March 2004
	(\$mil)	(\$mil)
Investments at cost	631.8	543.9
Amortization of bond discount	72.2	62.3
Investments at amortized cost	704.0	606.2
Cash and receivables less accounts payable	58.6	94.8
Net Sinking Fund Assets - translated at 31 March	<u>762.6</u>	<u>701.0</u>

The net sinking fund assets balance of 762.6 million Canadian dollars as at 31 March 2005 includes 239.9 million U.S. dollars translated to 290.2 million Canadian dollars in accordance with current practice.

The net sinking fund assets balance of 701.0 million Canadian dollars as at 31 March 2004 includes 216.7 million U.S. dollars translated to 284.2 million Canadian dollars in accordance with current practice.

The Province does not anticipate conversion of the U.S. dollars to Canadian dollars as the U.S. funds will be used to retire U.S. debt.

6. Unamortized Unrealized Foreign Exchange Gains and Losses

Foreign currency debt and sinking funds are translated to Canadian dollars at the exchange rate at 31 March 2005. See Schedule F - Debenture and Other Debt. Details of the effect of these translations at year end are outlined in the table below.

The net amortization expense is \$1.8 million which represents a credit adjustment (31 March 2004 - \$22.8 million-credit adjustment).

	31 March 2005	31 March 2004
	(\$mil)	(\$mil)
Unrealized foreign exchange gain (loss):		
Debt	10.6	(106.4)
Sinking funds	(6.6)	16.0
Net	4.0	(90.4)
Total accumulated amortization	<u>97.0</u>	<u>98.8</u>
Net unamortized unrealized foreign exchange gain (loss)	<u>101.0</u>	<u>8.4</u>

7. Provision for Guaranteed Debt

An amount of \$0.1 million (31 March 2004 - \$0.1 million) has been recorded as a provision for possible losses on guaranteed debt (see note 12(a)). See Schedule E - Other Liabilities.

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Retirement Benefits - Group Health and Life Insurance

All retired employees of the Government of Newfoundland and Labrador who are receiving a pension from the Public Service Pension Plan, Uniformed Services Pension Plan, Members of the House of Assembly Pension Plan or the Provincial Court Judges' Pension Plan are eligible to participate in the group insurance program sponsored by Government. All retired teachers who are receiving a pension from the Teachers' Pension Plan are eligible for coverage under the group insurance program sponsored by the Newfoundland and Labrador Teachers Association (NLTA) and cost shared by Government. These programs provide both group health and group life benefits to enrolled retirees.

Under the plans, the Province pays 50% of the total premium charged towards the benefits of both active employees and retirees for both the life insurance and health benefits under both programs sponsored by the Province and the NLTA. As at 31 March 2005, the plans provided benefits to 14,822 retirees.

Actuarial Valuations

The actuarial valuation which was prepared by the Province's actuaries (valuation date of 31 March 2003) was based on a number of assumptions about future events including an interest rate of 5.5%, CPI of 3.0%, as well as other assumptions such as health care cost trends, wage and salary increases, termination rates, plan participation rates, utilization rates and mortality. The assumptions used reflect the Province's best estimates of expected long-term rates and short-term forecasts.

Group Health and Life Insurance Retirement Benefits Liability

Details of the group health and life insurance retirement benefits liability are outlined in the table below:

Plan	Estimated Accrued Benefit Obligation	Unamortized Experience Losses 2005	Net Liability 2005	Net Liability 2004	Change
	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)
Group health retirement benefits	1,193.1	(121.4)	1,071.7	985.0	86.7
Group life insurance retirement benefits	85.8	(8.1)	77.7	72.7	5.0
	1,278.9	(129.5)	1,149.4	1,057.7	91.7

There are no fund assets associated with these plans.

Group Health and Life Insurance Retirement Benefits Expense

In these statements, group health and life insurance retirement benefits costs have been determined as the cost of benefits accrued during the period. Interest on the liability has been accrued for the same period.

The change in the liability for the current period is comprised of the following amounts:

Plan	Province's Share of Current Period Costs	Interest Expense on the Liability	Province's Current Period Contributions	Current Period Amortization of Experience Changes	Change
	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)
Group health retirement benefits	30.4	62.1	(14.5)	8.7	86.7
Group life insurance retirement benefits	1.6	4.1	(1.3)	0.6	5.0
	32.0	66.2	(15.8)	9.3	91.7

Interest expense related to the group health and life insurance retirement benefits liability is included with interest as debt expenses in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Experience Gains or Losses

Experience gains or losses are amortized over the estimated average remaining service life of active participants. The amortization amount is included with retirement costs in the financial statements commencing in the year subsequent to the year in which the experience gain or loss arose.

9. Retirement Benefits - Pensions**Defined Benefits**

The Government of Newfoundland and Labrador guarantees defined benefit pension plans for substantially all of its full time employees, and those of its Agencies, Boards and Commissions and for members of its Legislature. The plans are - the Public Service Pension Plan, Teachers' Pension Plan, Uniformed Services Pension Plan, the Members of the House of Assembly Pension Plan, and the Provincial Court Judges' Pension Plan. Combined, the plans have approximately 32,533 participants.

The Plans provide for pensions based on employees' length of service and highest average earnings. Employees contribute a defined percentage of their salary, and the employer generally matches this amount. As at 31 March 2005, the plans provided benefits to 19,128 pensioners. Inflation protection is not extended to pensioners of the Uniformed Services Pension Plan or the Members of the House of Assembly Pension Plan nor to pensioners of the Teachers' Pension Plan who retired prior to 01 September 1998.

In 1980, the Province of Newfoundland and Labrador Pooled Pension Fund was established by the *Pensions Funding Act*, with the Minister of Finance as Trustee. This Fund administers all financial activity of these five plans, including the collection of all contributions and the payment of pensions and the investment of funds. The Province guarantees any deficiency in the event assets of a plan are insufficient to meet benefit payments or administration costs.

Contribution and Benefit Formulae**Public Service Pension Plan**

Employee contributions are 8.6% of pensionable salary, less a formulated amount representing contributions to the Canada Pension Plan (CPP). A pension benefit is available based on the number of years of pensionable service times 2% of the employee's best five years average salary, reduced by a formulated amount representing CPP pension benefits for each year since 1967.

Teachers' Pension Plan

Employee contributions are 9.35% of pensionable salary. A pension benefit is available based on the number of years of pensionable service prior to 1 January 1991 times 1/45th of the employee's best five years average salary, plus 2% of the employee's best five years average salary times years of pensionable service after that date, reduced by a formulated amount representing CPP pension benefits for each year since 1967. The CPP reduction only applies to pensioners who retired after 31 August 1998.

Uniformed Services Pension Plan

Employee contributions are 8.5% of pensionable salary, less a formulated amount representing contributions to the CPP. A pension benefit is available based on the number of years pensionable service times 2% of the employee's best three years average salary, reduced by a formulated amount representing CPP pension benefits since 1967. Grandfathered members have higher service accrual pensions in recognition of their higher contributions.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Members of the House of Assembly Pension Plan

Member contributions are 9% of pensionable salary, which includes salary as a Minister, if applicable. A pension benefit is available after serving as a Member in, at least, two General Assemblies and for, at least, five years. The benefit formula is based on years of service expressed as a percentage of the average pensionable salary for the best three years. The percentage varies being 5% for each of the first ten years, 4% for each of the next five years and 2.5% for each of the next two years of service as a Member. For members elected for the first time after 1 April 1998, the percentage is 5% for the first ten years and 2.5% for each of the next ten years. The accrued benefit is reduced by a formulated amount representing CPP pension benefits for each year since 1967. Ministers receive an additional pension amount calculated similarly, based on service and pensionable salary as a Minister.

Upon the passing of the legislation to amend the *Members of the House of Assembly Pensions Act* anticipated to be presented to the House of Assembly during 2005-06, the Members of the House of Assembly Pension Plan will be restructured into two components based on limits set out in the federal *Income Tax Act*. The first, or Registered component, will continue to be administered within the Province of Newfoundland and Labrador Pooled Pension Fund. The second, or the Supplementary Employee Retirement component, will be administered in the accounts of the Consolidated Revenue Fund. The restructuring of this Plan will result in assets of \$8.9 million currently related to the Members of the House of Assembly Pensions Plan as at 31 March 2005 no longer being classified as an asset of that Plan. The amount, however, will ultimately be reallocated to one or more of the other pension plans within the Province of Newfoundland and Labrador Pooled Pension Fund.

Provincial Court Judges' Pension Plan

Effective 01 April 2002 (pursuant to the *Provincial Court Judges' Pension Plan Act* enacted 08 June 2004) the Provincial Court Judges' Pension Plan was established with then-existing judges being given the one-time option of transferring from the Public Service Pension Plan. All judges appointed subsequent to 01 April 2002 are required to join this Plan. Employee contributions are 9% of pensionable salary. A pension benefit is available based on the number of years pensionable service times 3.33% of the employee's annual salary. The Registered component of the Plan provides benefits based on limits set out in the federal *Income Tax Act* with the remainder of the benefit provided by the Supplementary component.

Actuarial Valuations

The actuarial valuations which are prepared by the Province's actuaries were based on a number of assumptions about future events, such as interest rates, wage and salary increases, inflation rates and rates of employee turnover, disability and mortality. The assumptions used reflect the Province's best estimates of expected long-term rates and short-term forecasts. The expected interest and inflation rates follow:

Expected Interest Rates

The expected average interest rate for the Public Service Pension Plan is 7.5%. The expected rate for the Teachers' Pension Plan is 7.5% projected on a long term basis. The expected rate for the Uniformed Services Pension Plan is 7.5% projected on a long term basis. The expected rate for the Members of the House of Assembly Pension Plan is 7.5% for the Registered component and 5.5% for the Supplementary Employee Retirement component, projected on a long term basis. The expected rate for the Provincial Court Judges' Pension Plan is 7.0% for the Registered component (no actuarial valuation has yet been performed on the Supplementary Employee Retirement component).

Expected Inflation Rates

The expected inflation rate for the Public Service Pension Plan is 3.0%. The expected rate for the Teachers' Pension Plan is 3.0%. The expected rate for the Uniformed Services Pension Plan is 3.0% projected on a long term basis. The expected rate for the Members of the House of Assembly Pension Plan is 3.0% projected on a long term basis. The expected rate for the Provincial Court Judges' Pension Plan (Registered component) is 3.0%.

NOTES TO THE FINANCIAL STATEMENTS (continued)

The latest actuarial valuations for the Province's pension plans, according to the administrators of those plans, are dated as listed in the following table:

Pension Plan	Valuation Date
Public Service	31 December 2003
Teachers'	31 August 2003
Uniformed Services	31 December 2003
Members of the House of Assembly	31 December 2003
Provincial Court Judges'	01 April 2002

Actuarial extrapolations are provided for accounting purposes by the Province's actuaries based on the above dates, unless otherwise noted.

Pension Liability

Details of the pension liability are outlined in the table below. The estimated accrued benefit obligation and the value of the plan assets reported below have been extrapolated by the Province's actuaries to 31 March 2005. The actual results of future valuations may result in variances from these extrapolations.

Pension Plan	Estimated Accrued Benefit Obligation	Fund Assets	Unamortized Experience Losses 2005	Net Unfunded Liability 2005	Net Unfunded Liability 2004	Change
	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)
Public Service	3,928.3	1,979.1	(278.1)	1,671.1	1,584.4	86.7
Teachers'	3,103.6	802.9	(257.1)	2,043.6	1,942.5	101.1
Uniformed Services	248.1	62.5	(10.2)	175.4	180.2	(4.8)
Members of the House of Assembly	73.7	16.1	(17.3)	40.3	35.4	4.9
Provincial Court Judges'	4.5	1.3	-	3.2	3.0	0.2
Total	\$7,358.2	\$2,861.9	(\$562.7)	\$3,933.6	\$3,745.5	\$188.1

Pension Fund Assets are valued at the market value at 31 December 2004 and projected to year end.

Special Payments

Pursuant to the applicable pensions legislation, the Province has agreed to make special payments of \$60 million annually into the Public Service Pension Plan as long as the plan remains unfunded. In addition, the Province has agreed to make special payments of \$76 million annually into the Teachers' Pension Plan until the remaining balance of an initial obligation of \$815 million plus interest has been paid. Annual payments of \$20 million to the Uniformed Services Pension Plan are also being made by the Province for a five year period which commenced in 2001-2002. Also commencing in 2001-02, the Province began making annual payments of \$7.5 million to the Members of the House of Assembly Pension Plan, however, these payments will only be allowable under the federal *Income Tax Act* to the extent that they fully fund the Registered component of the Plan. This will result in \$8.9 million of the \$16.1 million assets in the Members of the House of Assembly Pension Plan as at 31 March 2005 no longer being classified as an asset of that Plan. The amount, however, will remain part of the Province of Newfoundland and Labrador Pooled Pension Fund and will ultimately be allocated to one or more of the other pension plans.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Pension Expense

In these statements, pension costs have been determined as the cost of benefits accrued during the period. Interest on the unfunded liability has been accrued for the same period.

The change in the unfunded liability for the current period for each plan is comprised of the following amounts:

Pension Plan	Province's Share of Pension Benefits Earned for the Period	Pension Interest Expense on the Unfunded Liability	Province's Current Period Pension Contributions	Current Period Amortization of Experience Changes	Other Adjustments	Unfunded Portion of Current Period Pension Change
	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)
Public Service	(12.7)	141.7	(79.8)	31.0	6.5	86.7
Teachers'	16.0	163.1	(110.0)	32.0	-	101.1
Uniformed Services	1.6	14.4	(21.9)	1.1	-	(4.8)
Members of the House of Assembly	1.5	1.3	(0.4)	2.5	-	4.9
Provincial Court Judges'	0.5	0.1	(0.2)	-	(0.2)	0.2
Total	\$6.9	\$320.6	(\$212.3)	\$66.6	\$6.3	\$188.1

Pension interest expense is included with interest as debt expenses in the financial statements. Pension interest expense for 31 March 2004 amounted to \$330.9 million.

Experience Gains or Losses

Experience gains or losses are amortized over the estimated average remaining service life of active contributors. The amortization amount is included with retirement costs in the financial statements commencing in the year subsequent to the year in which the experience gain or loss arose.

Other Pension Plans

The Government Money Purchase Pension Plan was established for employees whose employment status does not qualify them for participation in another of their employer's pension plans. This plan has approximately 23,407 participants. Employees contribute 5% of their salary to the Plan and the Province generally matches this contribution. Each employee will receive an annuity at retirement, the value of which is determined by their accumulated contributions plus investment earnings. This Plan is administered by the London Life Insurance Company and at 31 March 2005 assets had a market value of \$173.9 million (31 March 2004 - \$157.3 million).

10. Current and Capital Account

The annual deficit of \$554.7 million (31 March 2004 - \$670.2 million) is comprised of a deficit on the current account of \$298.6 million (31 March 2004 - \$490.7 million) and a deficit on the capital account of \$256.1 million (31 March 2004 - \$179.5 million). The classification of revenue and expenses between current account items and capital account items follow the classifications as per the Estimates for the purposes of categorizing the annual deficit.

11. Amounts Capitalized

Funds advanced to Crown agencies may be in the form of investments in such agencies or as loans or advances. Payments and receipts related to principal portions of these loans, advances and investments are capitalized on the Statement of Financial Position. Depending upon the relevant legislation and/or particular circumstances under which a Crown agency is established, the profits generated by their operations may be: (a) turned over to the Province and recorded as revenue; (b) used to repay loans and advances made to the agency by the Province; or (c) retained by the agency.

Amounts capitalized for 31 March 2005 amounted to \$1.0 million (31 March 2004 - \$6.2 million). See Schedule J - Reconciliation of Modified Cash to Accrual.

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Contingent Liabilities**(a) Guarantees**

Guarantees made by the Province as at 31 March 2005 amounted to \$2,120.6 million (31 March 2004 - \$2,296.0 million). In addition, the Province guaranteed the interest thereon. See Schedule G - Guaranteed Debt.

(b) Legal Actions

- (i) There have been a number of statements of claim alleging negligence on the part of Government employees and agencies in not preventing abuse while these claimants were under Government care.
- (ii) A Statement of Claim has been served on the Province in its role as the regulator of mortgage brokers and investment companies.
- (iii) A number of claims have been filed against the Province for alleged breaches of contracts and/or tenders as well as for general damages and personal claims pursuant to action initiated by the Province.

(c) Other**(i) Registrar of the Supreme Court**

The Province of Newfoundland and Labrador guarantees all sums required to discharge the balances of the Registrar of the Supreme Court as administrator, guardian, trustee, etc. (*Judicature Act*).

(ii) Pensions**a) Province of Newfoundland and Labrador Pooled Pension Fund**

Pursuant to Section 9 of the *Pensions Funding Act*, the Province is liable for any deficiency in the Province of Newfoundland and Labrador Pooled Pension Fund covered by that Act. See note 9.

b) Memorial University of Newfoundland Pension Fund

Pursuant to Section 6 of the *Memorial University Pensions Act*, if there is insufficient money in the Memorial University of Newfoundland Pension Fund to provide for the payment of applicable expenditures as they fall due, the Province is liable for payment of an amount to cover the deficiency. As at 31 March 2005, the Memorial University of Newfoundland Pension Plan had a net unfunded pension liability of \$134.7 million. However, as there is currently sufficient money in the Fund for the payment of expenditures as they fall due, there is no direct liability for the Province.

(iii) Trust Accounts

Generally, the Province is contingently liable for any shortage that may occur for certain funds held in trust by the Province. Currently, all obligations held have an offsetting asset. See Schedule I - Trust Accounts.

(iv) Canadian Saltfish Corporation

On 17 July 1970, the Province entered into an agreement with the Government of Canada for the marketing of saltfish products by the Canadian Saltfish Corporation (the Corporation), pursuant to the *Saltfish Act*. The Agreement provided that the Province is required to pay to the Government of Canada its proportional share of 50 per cent of the losses to Canada. This share is based on the loss to Canada based on the total value of annual sales of cured fish products applicable to each participating province.

On 19 February 1993, the Government of Canada requested that the Province compensate it for losses incurred to 31 March 1992. The amount which the Government of Canada calculated as the Province's share of the losses is \$21.6 million.

This matter is currently under discussion between the Government of Canada and the Province. However, the Province takes the position that for a number of reasons, including the fact that the Corporation engaged in activities beyond its mandate as determined by the Auditor General of Canada and confirmed by the Department of Justice of Canada, it is not liable for the amount claimed.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(v) *Newfoundland and Labrador Student Loans Program*

Under the loan guarantee component of this Program, the Province has issued guarantees totalling \$0.1 million. Under the debt reduction component of the Program, the Province is contingently liable for possible grants totalling \$21.4 million. An amount of \$20.9 million has been recorded as a provision for possible grants related to student loans due to the debt reduction program. See Schedule E - Other Liabilities.

(vi) *Environmental Responsibility*

As a result of delivering its stated programs and initiatives, there are a number of sites throughout the Province which are considered potentially contaminated sites. A liability will be accrued in the financial statements when it has been determined that the Province is liable for a site which has become contaminated and where a reasonable estimate of the remediation costs can be made. Where it is uncertain as to whether an obligation exists for the Province to remediate a contaminated site, then information on any such sites will be disclosed as contingent liabilities.

As at 31 March 2005, while the Province is aware of a number of contaminated sites, the full extent of the remediation costs for these known sites is not readily determinable. Efforts are currently ongoing to identify any other potentially contaminated sites which are owned by the Province and to collect the information necessary to assess the extent or likelihood of any environmental damage. These efforts may result in recognizing environmental liabilities or disclosing contingent liabilities due to newly identified sites and/or changes in the assessments of currently known sites.

13. Commitments

Commitments to outside organizations in respect of contracts entered into before 31 March 2005 amount to \$198.6 million of which \$13.4 million is for lease payments, \$152.2 million for capital projects, \$29.0 million for Government's service agreement with xwave Solutions Limited that will expire 31 March 2007, and \$4.0 million for other information technology services.

These commitments will become liabilities and expenses of the Consolidated Revenue Fund when the terms of the contracts are met. Payments in respect of these contracts and agreements are subject to the voting of supply by the Legislature.

14. Measurement Uncertainty

Measurement uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount, as there is whenever estimates are used. Estimates are based on the best information available at the time of preparation of the financial statements and are adjusted annually to reflect new information as it becomes available. Some examples of where measurement uncertainty exists are the accrual of retirement benefits, the amortization of foreign exchange gains or losses, the allowance for guaranteed debt and the accrual of self-insured workers' compensation benefits.

15. Subsequent Event - Atlantic Accord (2005)

Subsequent to 31 March 2005, the enabling legislation for the Atlantic Accord (2005) agreement was passed by the Government of Canada. The agreement provides 100% equalization clawback protection for offshore revenues for the eight year period from 2004-05 to 2011-12. Following the passing of the agreement, the Province received a \$2 billion advance payment in July 2005. While the agreement did include an allocation for the 2004-05 fiscal year, the revenue recognition criteria, as per generally accepted accounting principles, were not met until the passing of the federal legislation. As this occurred after 31 March 2005, no revenue relating to this agreement is recognized for the year ended 31 March 2005. The allocation for 2004-05 (\$133.6 million), along with the allocation for 2005-06 (\$188.7 million), will be recognized as revenue during the 2005-06 fiscal year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Change in Government Structure

Under sections 5 and 17 of the *Executive Council Act*, government departments were reorganized effective 23 February 2004 (Orders in Council 2004-197 to 2004-205). Pursuant to Cabinet direction, the financial structure for the departments commenced for the 2004-05 fiscal year. The comparative actual figures have been restated to reflect this new departmental structure.

17. Comparatives

Certain of the 31 March 2004 financial statement figures and related schedules have been restated to be consistent with the 31 March 2005 statement presentation. Of particular note, for 31 March 2004 a total of \$90.5 million (\$76.1 million for 31 March 2005) related to municipalities for the repayment of their debt has been reclassified from debt expense to grants and subsidies expense to reflect its true substance. As these transactions were budgeted as debt expenses and not grants and subsidies expense, the amounts presented on the Statement of Operations as Original Estimates for debt expenses and grants and subsidies expense have not been reclassified.

18. Original Estimates

Certain amounts in the 2004-05 Estimates shown for comparative purposes were prepared on the accrual basis.

The primary focus of the accrual budget information presented in the 2004-05 Estimates was to adhere to the more general format of the Consolidated Statement of Operations in Volume I. The details of the budgeted revenue and expense items that comprised the annual deficit amount of \$741.4 million (consistent with the more detailed format of the non-consolidated Statement of Operations in Volume II) were not disclosed in the 2004-05 Estimates but rather were obtained from internal documentation used to calculate the budgeted deficit disclosed in the 2004-05 Estimates.

In arriving at the original estimate figures on the Statement of Operations, implicit costs associated with the acquisition of tangible capital assets, which were eliminated from these items, were estimated based on a reasonable allocation methodology. The Estimates format and information disclosed therein is in the process of transition with respect to the inclusion of accrual based amounts.

Amounts for beginning and ending net debt (Statement of Change in Net Debt) and accumulated deficit (Statement of Change in Accumulated Deficit) were not presented in the 2004-05 Estimates and therefore are not available for comparison purposes. However, commencing in the 2005-06 Estimates, figures for net debt and accumulated deficit have been presented for the 2005-06 fiscal year.

19. Additional Notes

In addition to the aforementioned, there are various other notes disclosed in the schedules which follow.

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PROVINCE OF NEWFOUNDLAND AND LABRADOR

Accounts and Taxes Receivable As at 31 March 2005 with comparative figures for 2004

	2005 (\$000)	2004 (\$000)
Accounts Receivable:		
Offshore royalties	41,924	16,911
Crown agencies working capital and unremitted profits	41,768	43,121
Student loans	35,978	34,426
Social assistance overpayments	28,309	28,667
Court fines	25,101	23,415
Miscellaneous/other receivables	10,740	4,416
Rent and other royalties/permits to occupy	8,429	7,880
Workplace, Health, Safety and Compensation Commission	3,755	1,668
Reciprocal billings - medical services	2,670	1,642
Fees and licences	1,939	1,986
Due from Government of Canada	1,237	680
Atlantic Lottery Corporation Incorporated	1,098	273
Fire suppression recovery	1,098	1,098
Due from municipalities	1,044	1,216
Board and lodging	682	682
Medical care plan audit recoveries	640	392
Province of Newfoundland and Labrador Pooled Pension Fund	500	645
Accident claims recoveries	231	5,789
Travel advances	161	474
Total Accounts Receivable	207,304	175,381
Taxes Receivable:		
Sales tax	62,221	70,825
School tax	41,071	45,877
Tobacco tax	12,111	9,300
Gasoline tax	11,739	12,981
Health and post secondary education tax	7,273	7,216
Mining and mineral rights tax	2,714	7,915
Forest management tax	2,065	2,200
Personal income tax	761	-
Corporate income tax	687	-
Insurance companies tax	564	553
Mineral holding tax	176	208
Financial corporation capital tax	108	844
Utilities tax	-	20
Total Taxes Receivable	141,490	157,939
Total Accounts and Taxes Receivable	348,794	333,320

NOTE

The allowance for doubtful accounts for 31 March 2005 is \$101.2 million (31 March 2004 - \$115.7 million).

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Loans, Advances and Mortgages Receivable As at 31 March 2005 with comparative figures for 2004

	2005	2004
	(\$000)	(\$000)
Crown Agencies:		
Business Investment Corporation - note 1	70,342	115,828
C.A. Pippy Park Commission	250	250
Newfoundland and Labrador Film Development Corporation	6,819	5,694
Newfoundland and Labrador Industrial Development Corporation - note 2	29,412	29,546
Total Crown Agencies	106,823	151,318
Commercial Loans:		
A. L. Stuckless & Sons Limited	1,217	1,217
Atlantic Fisheries Limited	980	980
Cote's Mechanical Limited	200	200
Deluney, William and McCarthy, Leslie	-	439
Doyle, James & Sons Ltd.	771	771
Easteel Industries Limited	3,658	3,658
Eastern Ocean Products Limited	163	163
George Sexton Limited	50	50
Grandy, Gordon	90	90
Griffiths Guitars International Inc.	334	300
Hughes, Vincent	50	50
Island Seafoods Products Limited	250	250
Keats, Eric	102	102
Melindy, John	191	191
Newfound Harvesting Limited	2,837	2,947
Newman, Raymond	162	162
Northeast Coast Sealers Co-op Society Limited	378	378
O'Rourke, Rupert	337	337
Pittman, Thomas	93	93
Pumphrey, Gerry	537	537
Ryder, Gerald and Street, Walter	357	357
Saunders, Ralph	61	61
Seaward, Alphonsus	99	99
Sexton Lumber Limited	324	300
Short, William	262	262
Sweet, Roy	49	49
Vokey's Shipyard Limited	100	100
Whelan, Ormond	853	853
White's Fisheries Limited	50	50
Wilson, Ronald and Curtis, Kevin	299	299
Total Commercial Loans	14,854	15,345

LOANS, ADVANCES AND MORTGAGES RECEIVABLE (continued)

	2005	2004
	(\$000)	(\$000)
Other Organizations:		
Gros Morne Mortgages	61	60
Municipalities	791	875
Total Other Organizations	852	935
Total Loans, Advances and Mortgages Receivable	122,529	167,598
Current portion	12,233	12,237
Long-term portion	110,296	155,361
	122,529	167,598

NOTES

1. **Business Investment Corporation**

Funds are advances to Business Investment Corporation (formerly Enterprise Newfoundland and Labrador Corporation) for the purpose of making loans and equity investments to enable it to carry out its mandate. The advances are non-interest bearing and have no fixed terms of repayment or maturity date. Principal and interest repayments received are paid to the Province and the principal amounts are applied toward the funds advanced.

2. **Newfoundland and Labrador Industrial Development Corporation**

Funds are advanced to Newfoundland and Labrador Industrial Development Corporation for the purpose of providing long-term financing to industrial and resource based companies. The Province holds non-interest bearing notes with no fixed terms of repayment or maturity dates. Any balance available out of net profits or equity redemptions is to be paid to the Province at such intervals and in a manner that the Minister of Finance may direct.

3. **Loans, Advances and Mortgages Receivable**

Interest rates and terms for loans due from Business Investment Corporation and Newfoundland and Labrador Industrial Development Corporation have been disclosed above. Interest rates on all other loans range from Prime +1% to 14% and are repayable over terms not exceeding twenty-five years.

4. **Interest Receivable**

The balances include interest receivable at year-end of \$3.6 million (31 March 2004 - \$3.8 million) where applicable. It consists of interest due and unpaid, late interest charges and accrued interest.

5. **Allowance for Doubtful Accounts**

The allowance for doubtful accounts for 31 March 2005 is \$78.5 million (31 March 2004 - \$127.0 million).

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Investments As at 31 March 2005 with comparative figures for 2004

Description of Investment	Net Additions	Balance 31 March 2005		2004
		No. of Shares	Cost	Cost
	(\$000)		(\$000)	(\$000)
Preferred Shares:				
Atlantic Ocean Farms Limited				
Class "A", redeemable	-	289,655	290	290
Country Ribbon Inc. - note 1	-	4,500	4,500	4,500
CHC Composites Inc. - note 2	(4,750)	47,500	4,750	9,500
CHC Composites Inc. Series II - note 2	-	10,000	1,000	1,000
Total Preferred Shares Investments	(4,750)		10,540	15,290
Common Shares:				
ACF Equity Atlantic Inc.	-	2,390,000	2,231	2,231
Atlantic Lottery Corporation Inc.	-	1	-	-
Bull Arm Site Corporation Inc.	-	3	-	-
Hotel Buildings Limited - note 3	(3)	-	-	3
Hurley Slate Works Company Inc. - Class "B"	-	400	400	400
Inter-Provincial Lottery Corporation	-	1	-	-
Manitoba Telecom Services Inc. - note 4	-	126	-	-
Marble Mountain Development Corporation	-	500	-	-
Marble Mountain Management Corporation	-	500	-	-
Municipal Assessment Agency	-	1	-	-
Newfoundland and Labrador				
Education Investment Corporation	-	3	-	-
Newfoundland and Labrador				
Film Development Corporation	-	600	-	-
Newfoundland and Labrador Heritage Corporation	-	1	-	-
Newfoundland and Labrador Hydro Electric Corporation ..	-	22,503,942	10,187	10,187
Newfoundland and Labrador				
Student Investment and Opportunity Corporation	-	1	-	-
Newfoundland Government Fund Limited	-	2	-	-
Newfoundland Hardwoods Limited	-	253	26	26
Newfoundland Ocean Enterprises Limited	-	3	3	3
Rooms Corporation of Newfoundland and Labrador Inc. ..	-	500	-	-
Special Celebrations Corporation of				
Newfoundland and Labrador Inc	-	500	-	-
Total Common Shares Investments	(3)		12,847	12,850

INVESTMENTS (continued)

Description of Investment	Net Additions	Balance 31 March 2005		2004
		No. of Shares	Cost	Cost
	(\$000)		(\$000)	(\$000)
Other:				
Newfoundland and Labrador Housing Corporation - note 5	-	-	62,852	62,852
Total Other Investments	-	-	62,852	62,852
Total Investments	(4,753)		86,239	90,992

NOTES

1. **Country Ribbon Inc.**

Country Ribbon Inc. issued preference shares valued at \$4.5 million to refinance a loan of \$1.9 million and in exchange for a cash payment of \$2.6 million from the Province. These shares are redeemable by the company subject to certain terms and conditions.

2. **CHC Composites Inc.**

The Province had purchased 95,000 preference shares of CHC Composites Inc., at a cost of \$9.5 million. The preference shares are redeemable at a nominal value based upon a pre-determined number of person years of employment to be created. On 8 November 2004, 47,500 preference shares, Series I, were redeemed. A provision has been set up for the remaining amount of the investment.

On 11 July 2003, the Province purchased 10,000 preference shares, Series II, of CHC composites Inc., at a cost of \$1,000,000. These shares are redeemable subject to certain terms and conditions.

3. **Hotel Buildings Limited**

Hotel Buildings Limited ceased operations on 30 June 2004 and was dissolved on 8 December 2004.

4. **Manitoba Telecom Services Inc.**

As part of arrangements made to restructure debt under the *Companies' Creditors Arrangement Act*, AT&T Canada Inc. issued both Class A and Class B common shares to the Province on 01 April 2003. AT&T Canada Inc. emerged from protection under the *Companies' Creditors Arrangement Act* and a new parent company, New AT&T Canada Inc. was incorporated under the *Canada Business Corporations Act*. On 18 June 2003, New AT&T Canada Inc. changed its name to Allstream Inc. Allstream Inc. was subsequently acquired by Manitoba Telecom Services Inc. which issued 126 common shares, dated 4 June 2004, to the Province.

5. **Newfoundland and Labrador Housing Corporation**

This investment represents accumulated capital advances made by the Province to the Corporation. These advances are utilized by the Corporation to develop housing projects, land assemblies, etc. Consequently, the Province's investment is represented by certain physical assets which are held by the Corporation.

6. **Allowance for Investment Write-downs**

The allowance for investment write-downs for 31 March 2005 is \$6.4 million (31 March 2004 - \$10.8 million).

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Tangible Capital Assets As at 31 March 2005 with comparative figures for 2004

Category	Original Cost			Accumulated Amortization				Net Book Value 31 March 2005	Net Book Value 31 March 2004
	Balance 31 March 2004	Additions 2005	Disposals 2005	Balance 31 March 2005	Balance 31 March 2004	Amort. Net of Disposals 2005	Balance 31 March 2005		
	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)	(\$mil)
Buildings	769.2	14.0	0.2	783.0	440.3	15.7	456.0	327.0	328.9
Marine vessels & aircraft	82.2	0.0	0.0	82.2	58.9	4.2	63.1	19.1	23.3
Equipment & machinery	94.9	9.2	4.5	99.6	69.3	1.3	70.6	29.0	25.6
Infrastructure	3,763.8	32.1	0.2	3,795.7	3,133.4	52.5	3,185.9	609.8	630.4
Computer software	25.6	6.2	0.0	31.8	17.1	4.3	21.4	10.4	8.5
Sub-total	4,735.7	61.5	4.9	4,792.3	3,719.0	78.0	3,797.0	995.3	1,016.7
Work in progress				76.8				76.8	92.7
Total				4,869.1				1,072.1	1,109.4

NOTES

1. Tangible Capital Assets

Tangible capital assets are capitalized on the Statement of Financial Position with the cost of the assets amortized over the estimated useful life of the assets.

2. Work In Progress

Work in progress is considered to be a tangible capital asset, however it is not amortized as it is not yet available for use. Government currently has a number of projects under construction or development with a total for 31 March 2005 of \$76.8 million (31 March 2004 - \$92.7 million) having been spent on these projects to date. Upon completion, these assets are recorded in the appropriate category in the schedule. The additions of \$61.5 million include \$24.1 million of work in progress assets that have been capitalized in the year. Additions to work in progress assets amount to \$8.2 million for 2004-05.

3. Amortization Expense

Amortization net of disposals in the amount of \$78.0 million as reported in the schedule consists of amortization expense of \$82.7 million less accumulated amortization on assets disposed of in the year in the amount of \$4.7 million.

Amortization net of disposals as at 31 March 2004 was \$83.2 million which consisted of amortization expense of \$89.0 million less accumulated amortization on assets disposed of in the year in the amount of \$5.8 million.

TANGIBLE CAPITAL ASSETS (continued)

4. Estimated Useful Life

The historic cost of the assets is estimated in many cases, and amortization is calculated on a straight line basis over the following useful lives:

<u>Asset</u>	<u>Estimated Useful Life</u>
Buildings	40 years
Marine vessels & aircraft	
Marine vessels	20 years
Aircrafts	20 years
Equipment & machinery	
Heavy machinery and equipment	20 years
Snow removal machinery and equipment	10 years
Office/other machinery and equipment	10 years
Vehicles	5 years
Computer hardware	4 years
Infrastructure	
Roads	20 years
Airstrips	20 years
Marine facility infrastructure	20 years
Other infrastructure assets	20 years
Land	indefinite
Bridges	40 years
Computer software	7 years

5. Historical or Cultural Assets

In accordance with current accounting standards, certain assets which have historical or cultural value belonging to the Province are not included in this schedule. Such assets consist of paintings, sculptures, historical documents, and historical and cultural artifacts.

6. Intangible and Inherited Assets

Intangible assets and items inherited by right of the Crown, such as Crown lands, forest, and mineral resources, are not recognized as tangible capital assets in accordance with current accounting standards.

7. Leased Assets

The gross amount of leased tangible capital assets is \$55.9 million and accumulated depreciation is \$30.1 million. These are included in the appropriate category in the schedule.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Other Liabilities As at 31 March 2005 with comparative figures for 2004

	2005	2004
	(\$000)	(\$000)
Due to Government of Canada - note 1	568,247	191,730
Due to municipalities	353,379	340,909
Accrued interest	182,277	177,840
Salaries and benefits	125,153	134,725
Accounts payable write-backs	80,778	82,621
Taxes payable	34,658	974
Health Care Centres - lease/purchase	30,316	30,206
Physician services	29,741	26,952
Self-insured workers' compensation benefits - note 2	28,423	21,181
Provision for student loan debt reduction	20,934	-
Accounts payable - other	19,197	17,644
Special purpose funds - note 3	8,096	4,816
St. Clare's Hospital - purchase	7,500	8,250
Due to Crown Agencies	6,600	5,837
Reciprocal billing - hospital services payable	5,100	4,342
Contractors' holdbacks	2,575	2,026
Long-term leases	1,903	4,734
Provision for guaranteed debt	125	125
Bank overdraft - Consolidated Revenue Fund	-	14,596
	<u>1,505,002</u>	<u>1,069,508</u>

NOTES

1. Due to Government of Canada

The total due to the Government of Canada is \$568.2 million. This amount is comprised of \$151.0 million for Equalization overpayments, \$38.8 million for CHST overpayments and \$378.4 million for an Equalization loan.

2. Self-Insured Workers' Compensation Benefits

The amount of \$28.4 million relates to the self-insured workers' compensation benefits liability as at 31 March 2005 (31 March 2004 - \$21.1 million). During the 2004-05 fiscal year, an actuarial valuation as of 31 December 2004, with disclosures as at 31 March 2005, was obtained for the Province's self-insured workers' compensation benefits. The self-insured workers' compensation benefits liability as at 31 March 2004 was based on an internally developed methodology.

3. Special Purpose Funds

Included in this schedule are funds totalling \$8.1 million considered to be special purpose funds whereby payments are made specifically for these purposes. Pursuant to Section 22(a) of the *Financial Administration Act*, appropriations are not required for these payments.

4. Comparatives

Certain of the 31 March 2004 financial statement figures have been restated to be consistent with the 31 March 2005 statement presentation.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Debenture and Other Debt
As at 31 March 2005
with comparative figures for 2004

Series	Date of Issue	Date of Maturity	Interest Rate %	Amount in Foreign Currency	Sinking Fund Balance	Amount Issued or Outstanding		Notes
						2005	2004	
				(000)	(\$000)	(\$000)	(\$000)	
General Debentures:								
5Z	05 Feb. 1996	05 Aug. 2004	9.55		-	-	98,895	1(a)
5S	01 Oct. 1987	01 Oct. 2007	10.79		32,591	42,300	42,300	1(a)
AF	15 Oct. 1987	15 Oct. 2007	11.625	(100,000 U.S.)	88,497	120,960	131,130	1(a)
6E	12 Dec. 1997	12 Dec. 2007	5.9		-	150,000	150,000	1(a)
5T	23 Feb. 1988	23 Feb. 2008	11.25		74,089	100,000	100,000	1(a)
6G	07 Oct. 1998	07 Oct. 2008	5.70		-	250,000	250,000	1(a)
6J	03 Nov. 1999	03 Nov. 2009	6.70		-	200,000	200,000	1(a)
5R	25 Feb. 1987	25 Feb. 2010	9.375		83,599	100,000	100,000	1(a)
EC7	19 Feb. 2003	29 Dec. 2010	5.125		-	200,000	200,000	1(b)
6L	25 Jul. 2001	25 Jul. 2011	6.4		-	200,000	200,000	1(a)
5U	15 Feb. 1989	15 Feb. 2012	11		82,075	125,000	125,000	1(a)
EC6	12 May 1993	12 May 2013	5.65		29,733	81,734	81,734	1(b)
6S	04 Jun. 2004	04 Jun. 2014	5.25		-	300,000	-	1(a)
5V	22 Nov. 1989	22 Nov. 2014	10.125		66,658	150,000	150,000	1(a)
AG	01 Jun. 1989	01 Jun. 2019	9	(150,000 U.S.)	78,876	181,440	196,695	1(a)
AH	01 Jun. 1990	01 Jun. 2020	9.875	(150,000 U.S.)	22,971	181,440	196,695	1(a)
AJ	29 Nov. 1990	01 Dec. 2020	10	(150,000 U.S.)	21,932	181,440	196,695	1(a)
5X	15 Apr. 1991	15 Apr. 2021	10.95		-	147,892	147,892	1(a)
AK	17 Oct. 1991	15 Oct. 2021	9	(200,000 U.S.)	25,740	241,920	262,260	1(a)
AM	22 Oct. 1992	22 Oct. 2022	8.65	(200,000 U.S.)	22,506	241,920	262,260	1(a)
AN	13 Oct. 1993	13 Oct. 2023	7.32	(200,000 U.S.)	29,713	241,920	262,260	1(a)
6B	07 Jul. 1995	07 Jul. 2025	9.15		9,976	100,000	100,000	1(a)
6C	05 Feb. 1996	05 Feb. 2026	8.45		14,266	150,000	150,000	1(a)
6F	17 Apr. 1998	17 Apr. 2028	6.15		35,512	450,000	450,000	1(a)
6H	27 Jul. 1999	17 Oct. 2029	6.5		13,676	200,000	200,000	1(a)
6K	30 Jun. 2000	17 Oct. 2030	6.55		23,650	450,000	450,000	1(a)
6R	12 Jun. 2003	17 Oct. 2033	5.6		3,867	300,000	300,000	1(a)
6T	21 Sep. 2004	17 Oct. 2035	5.7		-	300,000	-	1(a)
6Q	16 Aug. 2002	17 Oct. 2042	6.24		2,685	250,000	250,000	1(a)
Total: General Debentures					762,612	5,637,966	5,253,816	
Other:								
6N	22 Mar. 2002	22 Mar. 2005	Floating		-	-	40,000	1(f)
6P	25 Mar. 2002	23 Mar. 2005	Floating		-	-	60,000	1(f)
6M	31 Oct. 2001	31 Oct. 2005	4.61		-	100,000	100,000	1(a)
Treasury bill borrowings					-	490,941	491,219	1(e)
Total: Other					-	590,941	691,219	

DEBENTURE AND OTHER DEBT (continued)

Series	Date of Issue	Date of Maturity	Interest Rate %	Sinking Fund Balance	Amount Issued or Outstanding	
					2005	2004
				(\$000)	(\$000)	(\$000)
Government of Canada and Agencies:						
Canada Pension Plan Investment Fund						
Debentures - note 1(c)						
3A-219	02 Apr. 1984	02 Apr. 2004	12.08			
to	to	to	to			
3A-227	02 Jan. 1985	02 Jan. 2005	14.06	-	-	47,146
3A-228	01 Apr. 1985	01 Apr. 2005	10.58			
to	to	to	to			
3A-238	03 Mar. 1986	03 Mar. 2006	12.57	-	50,570	50,570
3A-239	01 Apr. 1986	01 Apr. 2006	9.04			
to	to	to	to			
3A-249	02 Mar. 1987	02 Mar. 2007	10.17	-	59,659	59,659
3A-250	01 Apr. 1987	01 Apr. 2007	9.12			
to	to	to	to			
3A-258	01 Mar. 1988	01 Mar. 2008	11.07	-	43,829	43,829
3A-259	05 Apr. 1988	05 Apr. 2008	9.62			
to	to	to	to			
3A-267	01 Dec. 1988	01 Dec. 2008	10.39	-	41,635	41,635
3A-268	03 Apr. 1989	03 Apr. 2009	9.15			
to	to	to	to			
3A-277	01 Mar. 1990	01 Mar. 2010	10.31	-	45,188	45,188
3A-278	02 Apr. 1990	02 Apr. 2010	10.36			
to	to	to	to			
3A-284	03 Dec. 1990	03 Dec. 2010	11.33	-	40,432	40,432
3A-285	02 Apr. 1991	02 Apr. 2011	9.81			
to	to	to	to			
3A-288	02 Jul. 1991	02 Jul. 2011	10.04	-	40,858	40,858
3A-289	01 May. 1992	01 May. 2012	9.17			
to	to	to	to			
3A-291	02 Jul. 1992	02 Jul. 2012	9.45	-	28,770	28,770
3A-292	01 Mar. 1999	01 Mar. 2019	5.97	-	1,827	1,827
3A-293	02 Apr. 1999	02 Apr. 2019	5.89			
to	to	to	to			
3A-303	03 Mar. 2000	03 Mar. 2020	7.02	-	35,282	35,282
3A-304	01 Apr. 2000	01 Apr. 2020	6.41			
to	to	to	to			
3A-314	02 Mar. 2001	02 Mar. 2021	6.90	-	42,645	42,645
3A-315	01 Apr. 2001	01 Apr. 2021	6.38			
to	to	to	to			
3A-326	01 Mar. 2002	02 Mar. 2022	6.85	-	52,376	52,376
3A-327	01 Apr. 2002	01 Apr. 2022	5.88			
to	to	to	to			
3A-337	01 Mar. 2003	02 Mar. 2023	6.61	-	52,104	52,104

DEBENTURE AND OTHER DEBT (continued)

Series	Date of Issue	Date of Maturity	Interest Rate %	Sinking Fund Balance	Amount Issued or Outstanding	
					2005	2004
				(\$000)	(\$000)	(\$000)
3A-338	05 Apr. 2003	05 Apr. 2023	5.41			
to	to	to	to			
3A-347	01 Mar. 2004	01 Mar. 2024	6.15	-	50,738	50,738
3A-348	02 Apr. 2004	02 Apr. 2024	5.36			
to	to	to	to			
3A-356	02 Jan. 2005	02 Jan. 2025	5.92	-	47,146	-
Total: Canada Pension Plan Investment Fund Debentures				-	633,059	633,059
Harbour Lodge - see note 1(d)				-	556	572
Total: Government of Canada and Agencies				-	633,615	633,631
Total: Debenture and Other Debt				762,612	6,862,522	6,578,666
Current portion of Debenture and Other Debt					641,511	737,241
Long-term portion of Debenture and Other Debt					6,221,011	5,841,425
					6,862,522	6,578,666

NOTES

1. Details of Debt Issues

a) Non-callable.

b) Non-callable by the Province, except upon changes in tax status and/or law, then as a whole at par.

c) Callable at par at the option of the Minister of Finance of Canada upon six months' prior written notice, subject to the requirements of the Canada Pension Plan. Commencing March 1999, the Province has an option, pursuant to amendments of the Canada Pension Plan enacted by the *Canada Pension Plan Investment Board Act*, to refinance for a final twenty year term maturing Canada Pension Plan borrowings, provided sufficient monies are available in the Canada Pension Plan Investment Fund. The Province has exercised an option to refinance its maturing Canada Pension Plan debt and to date has rolled over, for a further 20 year term, all funds made available by the Canada Pension Plan Investment Fund.

d) This is a loan from the Canada Mortgage and Housing Corporation for the acquisition and construction of the Harbour Lodge. This loan is repayable over a 50 year period in blended annual installments of principal and interest, at an interest rate of 7.875%, maturing 1 December 2021.

e) This figure represents the net proceeds from the sale of \$494 million discounted treasury bills with maturity dates ranging from 07 April 2005 to 30 June 2005 and interest rates ranging from 2.440% to 2.606%.

f) Interest is payable quarterly at 3-month Canadian Bankers' acceptances plus 7 basis points.

2. Sinking Fund Balance

See note 5 of the Notes to the Financial Statements.

DEBENTURE AND OTHER DEBT (continued)

3. Borrowings

Borrowings and unamortized foreign exchange losses, by major currency, and sinking funds as at 31 March 2005 are as follows:

Major Currencies	Foreign Borrowings	Exchange Rate	Canadian \$	Unamortized Foreign Exchange Gains/(Losses)	Net
			(000's)	(000's)	(000's)
U.S.	1,150,000	1.2096	1,391,040	122,374	1,513,414
Canadian			5,471,482	-	5,471,482
	Sub-total		6,862,522	122,374	6,984,896
	Less: Foreign sinking funds		290,235	21,406	311,641
	Less: Canadian sinking funds		472,377	-	472,377
	Total		6,099,910	100,968	6,200,878

4. Contributions and Repayment Requirements

Sinking fund contributions and debt repayments which are not funded by a sinking fund, by major currency, in Canadian dollars are as follows:

	U.S.	Canadian	Total
	(000's)	(000's)	(000's)
2005-2006	11,200	184,200	195,400
2006-2007	11,200	131,200	142,400
2007-2008	8,800	262,500	271,300
2008-2009	8,800	358,300	367,100
2009-2010	8,800	311,900	320,700
2010-2043	83,200	1,954,100	2,037,300
	132,000	3,202,200	3,334,200

The foreign exchange gain which has been realized on the Statement of Operations is \$1.8 million.

5. Sensitivity Analysis

An increase/decrease of one cent in the foreign exchange rates at 31 March 2005 would result in an increase/decrease in foreign borrowings of \$11.5 million (31 March 2004 - \$11.5 million).

6. Debt-Related Risk

The Province, in consultation with its fiscal agents, monitors financial markets (interest and foreign currency rates), in consideration of its existing debt servicing costs and mix of domestic and foreign currency debt. Opportunities to reduce debt servicing costs, while keeping debt-related risk to an acceptable level, are duly considered by the Province.

7. Related Sinking Fund Investments

At year end, the Province held \$583.5 million worth of its own debentures (face value) in sinking funds as active investments (31 March 2004 - \$440.9 million) which are reflected in the sinking fund balances disclosed in note 3 above. These were comprised of \$452.9 million in Canadian investments and \$130.6 million in US investments.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Guaranteed Debt As at 31 March 2005 with comparative figures for 2004

	Limit of Guarantee	Contingent Liability	
		2005	2004
	(\$000)	(\$000)	(\$000)
Guaranteed Debentures:			
Municipalities:			
(For debentures issued to The Municipal Development and Loan Board and The Canada Mortgage and Housing Corporation)			
Baie Verte	-	-	1
Bishop's Falls	16	16	28
Botwood	2	2	3
Buchans	4	4	7
Burin	14	14	21
Channel - Port aux Basques	6	6	13
Deer Lake	6	6	9
Gambo	24	24	31
Gander	43	43	63
Glenwood	65	65	69
Grand Bank	3	3	7
Grand Falls - Windsor	35	35	66
Happy Valley - Goose Bay	79	79	115
Harbour Breton	145	145	158
Harbour Grace	71	71	72
La Scie	25	25	21
Mount Pearl	23	23	32
New-Wes-Valley	17	17	25
Placentia	89	89	108
Springdale	10	10	14
Stephenville Crossing	12	12	13
Wabana	21	21	25
	<u>710</u>	<u>710</u>	<u>901</u>
Crown Corporations:			
Health Care Corporation of St. John's - note 2	129,295	129,295	130,183
Newfoundland and Labrador Hydro Electric Corporation - note 2	1,452,322	1,452,322	1,485,572
Newfoundland and Labrador Municipal Financing Corporation - note 2	279,176	279,176	305,248
	<u>1,860,793</u>	<u>1,860,793</u>	<u>1,921,003</u>
Guaranteed Bank Loans:			
Crown Corporations:			
Avalon Health Care Institutions Board	6,500	3,334	-
Health Labrador Corporation	9,000	7,105	5,710
Marble Mountain Development Corporation	2,100	1,898	1,887

GUARANTEED DEBT (continued)

	Limit of Guarantee	Contingent Liability	
		2005	2004
	(\$000)	(\$000)	(\$000)
Guaranteed Bank Loans:			
Crown Corporations:			
Newfoundland and Labrador Education Investment Corporation .	-	-	77,461
Newfoundland and Labrador Heritage Corporation	-	-	43,484
	17,600	12,337	128,542
Municipalities: - note 3			
Bird Cove	-	-	41
Flower's Cove	-	-	14
Fox Roost-Margaree	26	14	13
Jackson's Arm	31	21	11
Musgrave Harbour	53	-	-
Pilley's Island	38	31	30
	148	66	109
Fisheries: - note 4			
AAG Enterprises Inc.	245	245	265
A.S.E. Enterprises Limited; Sylvia & Alvin Petten	222	222	378
Alcon Enterprises	600	600	600
Allingham, Ralph and Wayne	44	44	53
Andrew Daley Limited	417	417	487
Andrews, Winston and Bert	-	-	170
Ashco Fishing Limited	740	740	814
Ashley's Pride Enterprises Limited	644	644	-
Atlantic Blue Fin Limited	1,037	1,037	1,117
Atlantic Explorer III Limited	411	411	582
B D & T Enterprises & William F. Ralph	214	214	294
B & J Fisheries Limited	344	344	389
Barrett, Donald	130	130	174
Barrett, Victor and Dwayne	157	157	201
Batten, Purdie	262	262	345
Burton, Glen - et al	143	143	178
Butler, Harold	275	275	300
Coles, Kirby - et al	209	209	238
Collins Fisheries Limited	455	455	512
DJJ Enterprises Inc.	126	126	152
DOBCO Enterprises Limited	360	360	-
Daley, Andrew	189	189	234
Daley, Gary	225	225	270
Decker, William	14	14	36

GUARANTEED DEBT (continued)

	Limit of Guarantee	Contingent Liability	
		2005	2004
	(\$000)	(\$000)	(\$000)
Guaranteed Bank Loans:			
Fisheries: - note 4			
Drake, Keith and Gertrude	4	4	30
Drover, Walter and Drover's Sea Harvesting Limited	626	626	683
E & R Small & Sons Limited	350	350	400
Emberley, Randy	134	134	156
F.I.C. Enterprises Limited	405	405	439
Feltham, Alexander	197	197	219
Fennelly, Thomas	175	175	206
Fennelly, Thomas and Jeanette	200	200	227
Fitzgerald, Kevin and Daphne	-	-	77
Foley, Dennis J.	-	-	12
Forsey, Maxwell	259	259	297
G & D Fisheries Limited	920	920	534
Gallant, Guy	331	331	435
Genge, Claude - et al	-	-	2
Genge, Emanuel Jr.	225	225	263
Genge, Marvin	338	338	371
Genge, Montrose	298	298	374
Gibbons, David and Reginald	9	9	9
Gosse, George Roy	39	39	49
Gould, Angus - et al	68	68	85
Gould, Clifford - et al	112	112	131
Greenham, David J. and Billy F.	1,300	1,076	-
Greenham, David J. and Billy F. T/A B & D Fishing	398	398	455
Greenspond Fisheries Limited	334	334	365
Hart, Edward T.	732	732	805
Hart, Lloyd	399	399	464
Harvester Enterprises Limited	102	102	122
Hayden, Eric	46	46	61
Hickey, John Sr. - et al	585	585	650
Hicks Fisheries Limited & Randy Hicks	341	341	368
High Tide Enterprises Limited	520	520	602
High Wave Fisheries Limited	425	425	516
Hiscock, Albert	-	-	471
House, Lionel	-	-	33
Hutchings, Frank	265	265	309
Hyde, Gary and Karen	137	137	156
JBCE Fisheries Limited	468	468	520
J.T. Fisheries Limited	157	157	173
Jacobs, George - et al	229	229	280

GUARANTEED DEBT (continued)

	Limit of Guarantee	Contingent Liability	
		2005	2004
	(\$000)	(\$000)	(\$000)
Guaranteed Bank Loans:			
Fisheries: - note 4			
Jones, Richard	291	291	291
Kailey Venture Limited	475	475	-
Kearney, Francis and Jerome	251	251	282
Larkham's Fisheries Limited	131	131	158
Lavers, Boyd George	489	489	578
Lavers, Dion	78	78	85
Legge, Wilbert	-	-	164
Lewis, John B.	81	81	101
Lewis, Patrick	267	267	302
Leyte, Melvin	926	926	1,005
Leyte, Roy and Melvin	144	144	205
Lormar Enterprises Limited	202	202	219
Loveless, Bruce	11	11	17
Lynch, Levi	181	181	197
Marine Fisher Limited & Dino Dredge	102	102	118
Martin, Harold	256	256	277
May, Gilbert and Eleanor	16	16	20
Meade, Edward J.	-	-	9
Mercer, Stanley	61	61	72
Miller, Gerald and Freeman	-	-	54
Morey, Byron	181	181	217
Morey, Lorne	134	134	172
Morey's Enterprises Limited	260	260	282
Morgan, William G.	846	846	909
Mouland, James B.	217	217	249
Myers, Howard and Baines, Andy	194	194	206
Newhook, Albert	260	260	310
Noel Fisheries Limited	159	159	-
Noonan, Maurice and Raymond	307	307	369
Norman, Glenn	649	649	724
Normore, Elvin	111	111	155
Normore, Kevin, Leroy and Urias	155	155	223
Northern Provider Ltd.	512	512	585
Ocean Surfer Limited	394	394	-
Parsons, William A.	82	82	102
Patey, Randy	-	-	292
Pencol Enterprises Limited	863	863	900
Penney's Fisheries Limited	827	827	898
Penney, Boyd - et al	170	170	171
Penney, Glenn	26	26	35

GUARANTEED DEBT (continued)

	Limit of Guarantee	Contingent Liability	
		2005	2004
	(\$000)	(\$000)	(\$000)
Guaranteed Bank Loans:			
Fisheries: - note 4			
Petten, Lester	-	-	211
Petten, Neal	235	235	372
Petten, Raymond	882	882	956
Piercey's Fishing Enterprises Limited	323	323	415
Plowman, Clayton	60	60	71
Porter, Alfred	13	13	13
Porter, David and Calvin	-	-	45
Porter, Robert E. and Robert W.	150	150	161
R & C Rose Enterprises Limited	621	621	703
Reid, Austin, Kevin and Boyce	249	249	291
Reid, Glen W.	40	40	50
Rett Enterprises Inc.	-	-	249
Roberts, Charles and Winslow, Glen	360	360	420
Rowe, Morley	-	-	252
Russell, Wayne	171	171	207
Russell, William and Mercer, Glen	46	46	70
Ryan, Randy and Lisa	291	291	327
S & D Fisheries Limited	219	219	259
S & I Fisheries Limited	251	251	283
S & J Fisheries Limited	430	430	464
SGR Fisheries Limited	-	-	737
Seward, Sterling and Lemuel	114	114	133
Simmonds, Rex	454	454	510
Splendid Fishing Company Limited	396	396	425
Symmonds, Michael - et al	187	187	208
The Roberts and Sisters Enterprises Limited	260	260	282
Toope's Enterprises Limited	505	505	-
Tucker, Noah	57	57	76
Vernon Petten Enterprises Limited	513	513	572
Walsh's Fisheries Limited	270	270	315
Ward, Cecil	583	583	634
Warren, Maxwell	39	39	49
Waye's Enterprises Limited	594	594	726
What's Happening Fisheries Limited	819	819	700

GUARANTEED DEBT (continued)

	Limit of Guarantee	Contingent Liability	
		2005	2004
	(\$000)	(\$000)	(\$000)
Guaranteed Bank Loans:			
Fisheries: - note 4			
Whitewater Fisheries Limited and Garfield Tippet	194	194	219
Wrice, Wallace & Mary	220	220	240
Yankee Point Limited	169	169	198
	<u>38,615</u>	<u>38,391</u>	<u>41,934</u>
Aggregate Limit & Contingent Amount	<u>31,465</u>	<u>31,241</u>	<u>30,936</u>
Corporate:			
Fogo Island Co-operative Society Limited	2,000	1,276	1,156
Island By-Products Limited	91	91	133
Newfoundland Symphony Orchestra Association	50	37	-
Smith Seafoods Limited	100	69	97
Stephenville Airport Corporation	350	157	-
Torngat Fish Producers Co-op Society Limited	2,100	695	-
	<u>4,691</u>	<u>2,325</u>	<u>1,386</u>
Other Bank Loans:			
Consumer Protection Fund for Prepaid Funeral Expenses	200	146	144
	<u>200</u>	<u>146</u>	<u>144</u>
Other Guarantees:			
Crown Corporations:			
Student Loan Corporation			
of Newfoundland and Labrador - note 6	213,000	213,000	213,000
	<u>213,000</u>	<u>213,000</u>	<u>213,000</u>
	<u>2,128,607</u>	<u>2,120,618</u>	<u>2,296,021</u>

NOTES

1. Definitions

The headings used in this Schedule are defined as follows:

Limit of Guarantee - This represents the maximum amount of loan advances available under the Province's guarantee plus capitalized interest thereon and past due interest, less downpayment and less any receipted Provincial subsidy.

Contingent Liability - This represents the actual amount of loan advances (drawdowns) outstanding under the various guarantees plus capitalized interest thereon and past due interest. This represents the amount that the Province would be liable for if it had to honour these guarantees at year end.

The difference between these two amounts reflects the financing still available under the Province's guarantee. As of 31 March 2005, capitalized interest and past due interest amounted to nil and nil respectively.

GUARANTEED DEBT (continued)

2. **Debenture Issues with Sinking Funds**

Corporations for which guarantees are presented net of sinking fund values:

	Principal Amount of Debentures Outstanding	Accrued Interest	Value of Sinking Fund	Contingent Liability
	(\$000)	(\$000)	(\$000)	(\$000)
Newfoundland and Labrador Hydro Electric Corporation				
- Canadian Funds	1,400,000	20,635	140,059	1,280,576
- Government of Canada	13,985	6	-	13,991
- Promissory Notes	156,956	799	-	157,755
				<u>1,452,322</u>
Newfoundland and Labrador Municipal Financing Corp.				
- Canadian Funds	283,833	4,578	9,235	<u>279,176</u>
Health Care Corporation of St. John's				
- Canadian Funds	130,000	2,605	3,310	<u>129,295</u>

3. **Municipal Loans**

Interim financing for municipal capital projects is provided through these guaranteed bank loans, provided by banks and credit unions, which include interest capitalized during the construction. The Province enters into cost-sharing arrangements with municipalities and, upon completion of related projects, the Province will repay its agreed upon share of interim financing. Municipalities' shares of interim loans are refinanced through long-term borrowings by the municipalities. These long-term borrowings are not guaranteed by the Province.

4. **Fisheries Loans**

During a vessel's construction period, interim financing is provided through bank loans which are fully guaranteed by the Province. Once construction has been completed, these interim loans are converted to term debt by the banks. With regard to these term loans, the Province's contingent liability under each individual guarantee is determined as being limited to the lesser of the term loan or 20% of the aggregate of all term loans made by the Bank, less the total of all claims paid to the Bank by the Province with respect to these loans.

For the fiscal year ended 31 March 2005, the Province's contingent liability is limited to \$31.2 million.

5. **Payments under Guarantee**

During the 2004-05 fiscal year there were no payments under guarantee.

6. **Student Loan Corporation of Newfoundland and Labrador**

The Corporation is responsible for the funding and administration of loans to qualifying post-secondary students. A floating rate note dated 31 March 2004 was issued in the amount of \$213 million, primarily to finance the purchase of the outstanding student loan portfolio from the previous service provider - a Canadian chartered bank. The loan is unconditionally guaranteed as to principal and interest by the Province.

7. **Valuation Allowance**

The provision for guaranteed debt for 31 March 2005 is \$0.1 million (31 March 2004 - \$0.1 million).

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Losses, Uncollectible Accounts and Other Amounts Written Off For the year ended 31 March 2005 with comparative figures for 2004

Department	2005 (\$000)	2004 (\$000)
Finance:		
Remissions	404	635
Tax forgiveness	2,778	51
Loan forgiveness	49,863	113
	<u>53,045</u>	<u>799</u>
Environment and Conservation:		
Uncollectible accounts	152	-
Government Services:		
Uncollectible accounts	-	14
Transportation and Works:		
Uncollectible accounts	89	1
Fisheries and Aquaculture:		
Uncollectible accounts	-	11
Natural Resources:		
Uncollectible accounts	21	12
Municipal and Provincial Affairs:		
Uncollectible accounts	-	1
Justice:		
Uncollectible accounts	1,742	6
Innovation, Trade and Rural Development:		
Uncollectible accounts	-	1
Tourism, Culture and Recreation:		
Uncollectible accounts	5	140
Health and Community Services:		
Third party liabilities	-	12
Human Resources, Labour and Employment:		
Overpayment of social assistance	686	512
Uncollectible Accounts	-	4
	<u>686</u>	<u>516</u>
Total	<u>55,740</u>	<u>1,513</u>

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Trust Accounts As at 31 March 2005 with comparative figures for 2004

	2005	2004
	(\$000)	(\$000)
Assets		
Registrar of the Supreme Court	28,259	23,563
Teachers' Accrued Salary Trust Account	6,222	5,823
Commercial and Corporate Affairs Trust	5,616	5,580
Consolidated Tender Account	2,308	1,076
Provincial Courts Trust Account	724	646
Federal/Provincial Contractors' Security Account	419	504
Securities Payable	84	53
Rooms Trust Account	82	80
H.M. Penitentiary	76	76
High Sheriff of Newfoundland	73	77
Victims of Mount Cashel	70	-
Contractors' Security Account - Transportation and Works	37	54
Newfoundland and Labrador Youth Centre	26	51
School for the Deaf	12	10
West Coast Correctional Centre	11	8
Labrador Correctional Centre	10	10
Newfoundland and Labrador Correctional Centre for Women	7	7
Unpaid Wages Trust Account	4	2
Labour Standards Tribunal	2	5
Bishop's Falls Correctional Centre	2	1
Small Claims Court	-	2
Total Trust Account Assets	44,044	37,628
Balance of Funds		
Balance of Funds	44,044	37,628
Total Balance of Funds	44,044	37,628

NOTE

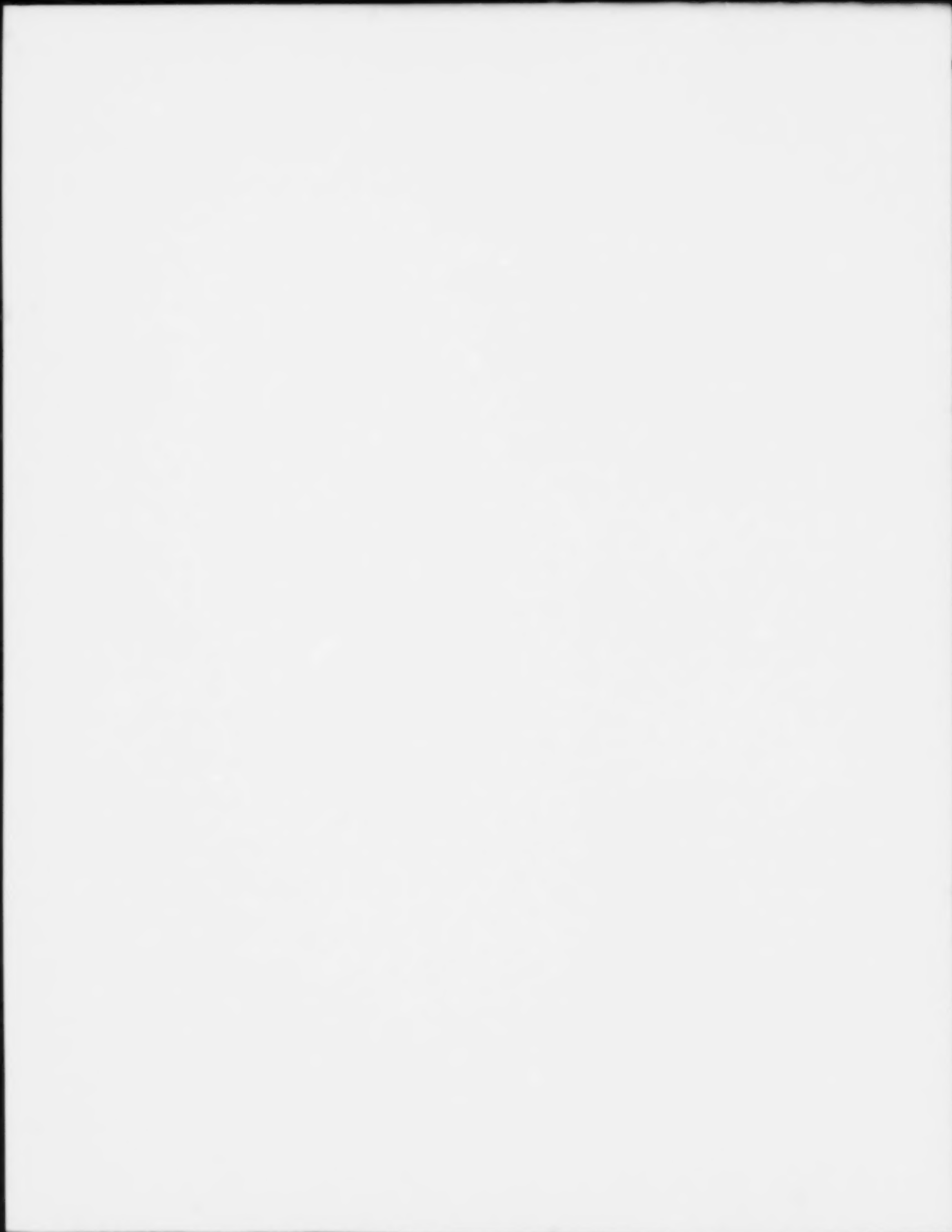
Newfoundland Government Fund

The Newfoundland Government Fund, which had been included in the Trust Accounts schedule above in previous fiscal years, has now been removed from the schedule as a result of reassessing the nature of the organization. The reassessment has confirmed that the Newfoundland Government Fund is in fact not a trust administered by the Province.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Reconciliation of Modified Cash to Accrual For the year ended 31 March 2005 with comparative figures for 2004

	2005		2004	
	Current	Capital	Current	Capital
	(\$000)	(\$000)	(\$000)	(\$000)
Surplus (Deficit) - modified cash	143,581	(226,957)	8,014	(142,725)
Less: Amounts capitalized	-	999	-	6,190
	143,581	(225,958)	8,014	(136,535)
Surplus (Deficit) - accrual	(298,576)	(256,129)	(490,657)	(179,540)
Change in surplus/deficit	442,157	30,171	498,671	43,005
The change in the basis of accounting from the modified cash to the accrual affected revenue and expense as follows:				
Revenue:				
Retail sales tax	42,282	-	(2,925)	-
Gasoline tax	1,242	-	(952)	-
Other taxes	6,608	-	(8,653)	-
Non-tax revenue	(26,337)	-	(9,462)	-
Related revenue - provincial	(48,489)	(18,412)	(36,703)	(5,416)
Equalization	-	-	99,765	-
Related revenue - federal	6,402	-	(19,345)	-
Canada Health and Social Transfer	(2,442)	-	14,906	-
Total revenue	(20,734)	(18,412)	36,631	(5,416)
Expense:				
Salaries	2,888	(2,619)	3,995	(2,921)
Employee benefits	(64,735)	-	(75,318)	-
Retirement costs	120,935	-	104,671	-
Transportation and communication	-	(538)	-	(821)
Supplies	1,484	(227)	132	(334)
Professional services	-	(141)	-	(2,178)
Purchased services	3,401	(23,902)	480	(47,194)
Property, furnishings and equipment	-	(8,614)	-	(4,146)
Allowances and assistance	(4,903)	-	(288)	-
Grants and subsidies	13,481	12,469	(4,053)	20,132
Debt expenses	390,340	(3,469)	409,103	(2,216)
Information technology	-	(8,827)	-	(4,009)
Amortization expense	-	82,667	-	89,029
Bad debt expenses	-	1,784	23,318	3,079
Total expense	462,891	48,583	462,040	48,421
Change in surplus/deficit	442,157	30,171	498,671	43,005
	472,328		541,676	



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**Province of Newfoundland
and Labrador**

**Public Accounts
Volume III**

**Consolidated Revenue Fund
Supplementary Statements
and Schedules**

**For The Year Ended
31 March 2005**





Province of Newfoundland and Labrador

Public Accounts

Volume III

**Consolidated Revenue Fund
Supplementary Statements and Schedules**

**For The Year Ended
31 March 2005**

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INTRODUCTION

The unaudited supplementary summary statements, detailed departmental statements, schedules and notes of the Consolidated Revenue Fund are presented through the publication of the Public Accounts, Volume III. They are prepared by the Comptroller General of Finance on a basis consistent with the Estimates, for comparative purposes. The Estimates represent the financial plan of the Province and are presented by the Government to the House of Assembly on an annual basis.

The Consolidated Revenue Fund, pursuant to the *Financial Administration Act*, is comprised of all public money over which the Legislature has power of appropriation, excepting money that is otherwise specially disposed of by the Legislature. Such public money is to be appropriated to the public service of the Province.

The Public Accounts for the year ended 31 March 2005 consists of three other volumes:

Volume I – Consolidated Summary Financial Statements presents the summary statements which consolidate the financial statements of the Consolidated Revenue Fund with the financial statements of various Crown Corporations, Boards and Authorities, as approved by Treasury Board, which are controlled by the Government of Newfoundland and Labrador.

Volume II – Consolidated Revenue Fund Financial Statements presents the financial position of the Fund and the results of its activities.

Volume IV – Financial Statements of Crown Corporations, Boards and Authorities presents a reproduction of the available financial statements of the Crown Corporations, Boards and Authorities.

The Public Accounts of the Province are tabled in the House of Assembly in accordance with Section 60 of the *Financial Administration Act*.

Internet Address

The Public Accounts are available on the Internet at:
<http://www.gov.nl.ca/ComptrollerGeneral/publications.htm>

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PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Revenue and Expenditure for the year ended 31 March 2005 with comparative figures for 2004

	2005 (\$000)	2004 (\$000)
CONSOLIDATED REVENUE FUND (CRF):		
CURRENT ACCOUNT:		
Revenue	3,929,085	3,791,821
Expenditure (gross)	4,009,775	4,011,879
Less: Related revenue	(224,271)	(228,072)
	<u>(3,785,504)</u>	<u>(3,783,807)</u>
Surplus (Deficit) on current account	<u>143,581</u>	<u>8,014</u>
CAPITAL ACCOUNT		
Expenditure (gross)	257,762	221,497
Less: Related revenue	(30,805)	(78,772)
Surplus (Deficit) on capital account (before amounts capitalized)	(226,957)	(142,725)
Less: Loans, advances, investments and other amounts capitalized	<u>999</u>	<u>6,190</u>
Surplus (Deficit) on capital account	<u>(225,958)</u>	<u>(136,535)</u>
 SURPLUS (DEFICIT) AFTER AMOUNTS CAPITALIZED	 <u>(82,377)</u>	 <u>(128,521)</u>
SURPLUS (DEFICIT) BEFORE AMOUNTS CAPITALIZED - Note 1	<u>(83,376)</u>	<u>(134,711)</u>

Note 1:

The amounts represent the combined Surplus (Deficit) on current and capital account before amounts capitalized. The total budgetary requirements per the original Estimates for 2004-2005 were \$324.6 million (subsequently revised to (\$21.3) million as shown in the 2005-2006 Estimates).

TOTAL BORROWINGS (CONSOLIDATED REVENUE FUND AND OTHER ENTITIES):

The total borrowings (Consolidated Revenue Fund) for the year ended 31 March 2005 were \$480.4 million as compared to the total borrowing requirements (Consolidated Revenue Fund) of \$729.1 million as derived from Statement II of the 2004-2005 Estimates.

The total borrowings (Consolidated Revenue Fund and Other Entities) for the year ended 31 March 2005 were \$308.5 million as compared to the total borrowing requirements of \$766.1 million as shown in Statement II of the 2004-2005 Estimates. See notes 6 and 7 in "Notes to Statements of Revenue, Expenditure and Related Revenue by Department" for further details.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Revenue, Expenditure and Related Revenue by Department for the year ended 31 March 2005 with comparative figures for 2004 Current Account

Revenues		
Department	2005	2004
	(\$000)	(\$000)
General Government Sector:		
Consolidated Fund Services	3	-
Executive Council	496	131
Finance	3,562,759	3,557,280
Government Services	97,459	85,557
Labrador and Aboriginal Affairs	1	12
Legislature	1	-
Public Service Commission	-	1
Sub-total	<u>3,660,719</u>	<u>3,642,981</u>
Resource Sector:		
Environment and Conservation	7,641	6,920
Fisheries and Aquaculture	14	591
Innovation, Trade and Rural Development	31	51
Natural Resources	251,819	135,076
Sub-total	<u>259,505</u>	<u>142,638</u>
Social Sector:		
Justice	8,840	6,177
Municipal and Provincial Affairs	21	25
Sub-total	<u>8,861</u>	<u>6,202</u>
Total	<u>3,929,085</u>	<u>3,791,821</u>

See "Notes to Statements of Revenue, Expenditure and Related Revenue by Department."

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Revenue, Expenditure and Related Revenue by Department (Continued) for the year ended 31 March 2005 with comparative figures for 2004 Current Account

Department	Expenditure and Related Revenue				
	Expenditure (Actual) (\$000)	Related Revenue (Actual) (\$000)	Net Expenditure (Actual) (\$000)	Net Expenditure (Estimates - Amended) (\$000)	Net Expenditure (Actual) (2004) (\$000)
General Government Sector:					
Consolidated Fund Services	557,673	24,785	532,888	566,071	521,507
Executive Council	29,131	1,804	27,327	29,493	29,376
Finance	52,572	54,085	(1,513)	4,983	14,794
Government Services	28,999	7,895	21,104	20,391	23,180
Labrador and Aboriginal Affairs	6,772	4,708	2,064	2,622	2,776
Legislature	15,383	198	15,185	15,475	17,498
Public Service Commission	2,194	3	2,191	2,557	2,209
Transportation and Works	193,531	29,086	164,445	171,915	140,775
Sub-total	886,255	122,564	763,691	813,507	752,115
Resource Sector:					
Business	256	-	256	1,000	903
Environment and Conservation	21,800	5,081	16,719	17,865	20,442
Fisheries and Aquaculture	8,457	1,643	6,814	8,199	8,968
Innovation, Trade and Rural Development	21,097	1,188	19,909	26,152	31,539
Natural Resources	63,175	9,880	53,295	58,062	63,645
Tourism, Culture and Recreation	26,195	2,306	23,889	23,897	22,572
Sub-total	140,980	20,098	120,882	135,175	148,069
Social Sector:					
Education	847,489	29,600	817,889	829,828	803,028
Health and Community Services	1,649,356	26,106	1,623,250	1,629,221	1,598,426
Human Resources, Labour and Employment	272,969	13,341	259,628	260,249	269,640
Justice	142,521	11,142	131,379	132,617	132,129
Municipal and Provincial Affairs	60,295	1,420	58,875	65,102	69,275
Newfoundland and Labrador Housing Corporation	9,910	-	9,910	9,910	11,125
Sub-total	2,982,540	81,609	2,900,931	2,926,927	2,883,623
Total	4,009,775	224,271	3,785,504	3,875,609	3,783,807

See "Notes to Statements of Revenue, Expenditure and Related Revenue by Department."

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Expenditure and Related Revenue by Department for the year ended 31 March 2005 with comparative figures for 2004 Capital Account

Expenditure and Related Revenue					
Department	Expenditure (Actual) (\$000)	Related Revenue (Actual) (\$000)	Net Expenditure (Actual) (\$000)	Net Expenditure (Estimates - Amended) (\$000)	Net Expenditure (Actual 2004) (\$000)
General Government Sector:					
Consolidated Fund Services	104	323	(219)	15	(2,614)
Executive Council	1,170	-	1,170	1,220	-
Finance	61	-	61	90	-
Government Services	1,231	-	1,231	1,227	-
Transportation and Works	27,945	11,570	16,375	17,073	48,356
Sub-total	30,511	11,893	18,618	19,625	45,742
Resource Sector:					
Environment and Conservation	285	-	285	287	(1,923)
Fisheries and Aquaculture	-	-	-	-	(80)
Innovation, Trade and Rural Development	4,025	3,566	459	1,270	(373)
Natural Resources	5,536	4	5,532	5,620	8,483
Tourism, Culture and Recreation	49,734	127	49,607	49,775	1,452
Sub-total	59,580	3,697	55,883	56,952	7,559
Social Sector:					
Education	101,874	2,384	99,490	103,779	18,656
Health and Community Services	15,993	-	15,993	16,670	20,584
Human Resources, Labour and Employment	413	-	413	456	-
Justice	3,072	-	3,072	3,126	189
Municipal and Provincial Affairs	46,319	12,831	33,488	28,540	49,995
Sub-total	167,671	15,215	152,456	152,571	89,424
Total	257,762	30,805	226,957	229,148	142,725
Less: Loans, Advances, Investments and Other Amounts Capitalized					
			999		6,190
			225,958		136,535

See "Notes to Statements of Revenue, Expenditure and Related Revenue by Department."

NOTES TO STATEMENTS OF REVENUE, EXPENDITURE AND RELATED REVENUE BY DEPARTMENT

1. Change in Government Structure

Under sections 5 and 17 of the Executive Council Act, government departments were reorganized effective 23 February 2004 (Orders in Council 2004-197 to 2004-205). Pursuant to cabinet direction, the new financial structure for the departments commenced for the 2004-05 fiscal year. The comparative actual figures for 2003-04 have been restated to reflect this new departmental structure.

2. Current Account Revenue and Related Revenue

Revenues which are related to or generated by specific expenditure activities of Government are applied against the respective expenditures under the general head of Related Revenue. Current Account Revenue, as opposed to Related Revenue, is generally derived as a result of statutory requirements which specify the amount to be paid to the Province.

See Schedule 1 - Current Account Revenue.

3. Statutory and Non-Statutory Expenditure

Certain expenditures of the Province are approved by Statutes other than the annual Supply Act. These are referred to as statutory expenditures. In contrast, all other expenditures must be approved by the House of Assembly each year and are therefore referred to as non-statutory expenditures.

The following summary shows a breakdown of the total expenditure of the year (Current and Capital Account) into statutory and non-statutory classifications:

STATUTORY EXPENDITURE:

Department:

	Current (\$000)	Capital (\$000)	Total (\$000)
Consolidated Fund Services	549,464	-	549,464
Executive Council	101	-	101
Legislature	119	-	119
Total	<u>549,684</u>	<u>-</u>	<u>549,684</u>

NON-STATUTORY EXPENDITURE:

	(\$000)
Total current account expenditure	4,009,775
Total capital account expenditure	<u>257,762</u>
Total expenditure	4,267,537
Less: statutory expenditure - above	<u>549,684</u>
Total	<u>3,717,853</u>

NOTES TO STATEMENTS OF REVENUE, EXPENDITURE AND
RELATED REVENUE BY DEPARTMENT (continued)

4. Legislative Appropriations and Unexpended Balance

Supply Acts and special warrants totaling \$3.83 billion to defray expenses of the Public Service for the year ended 31 March 2005 were as follows:

	(\$000)
<i>Supplementary Supply Act, 2004-2005 (03/05)</i>	117,100
<i>Supplementary Supply Act, 2004-2005 No. 2 (03/05)</i>	7,300
<i>Supplementary Supply Act, 2004-2005 (12/04)</i>	664
<i>Supplementary Supply Act, 2004-2005 No. 2. (12/04)</i>	971
<i>The Supply Act, 2004</i>	2,416,816
<i>The Interim Supply Act, 2004</i>	1,287,424
Total	<u>3,830,275</u>

Subsequent to enactment of The Supply Act of 2004, spending authority for amounts totaling \$126.0 million was provided by three special warrants issued by the Lieutenant-Governor under the provision of Sections 28(2) of the Financial Administration Act and two general warrants with the passing of Bill 3 and Bill 67.

Non-statutory expenditure for the year totaled \$3.72 billion. Of the \$3.83 billion appropriations made available in respect of expenditure for the year ended 31 March 2005, \$0.11 billion remains unexpended. In compliance with Section 23(1) of the Financial Administration Act, balances comprising this amount lapsed and were written off.

5. Excess of Expenditure over Revenue

The following summary shows the excess of expenditure over revenue for the year (after amounts capitalized).

	(\$000)
Total current account revenue	3,929,085
Total expenditure (net)	4,011,462
Excess of expenditure over revenue (net) for the year	<u>(82,377)</u>

**NOTES TO STATEMENTS OF REVENUE, EXPENDITURE AND
RELATED REVENUE BY DEPARTMENT (continued)**

6. Borrowing Requirements - Budgetary and Total Borrowings

The following summary compares actual amounts for the year ended 31 March 2005 with amounts included in Statement I (Summary of Borrowing Requirements - Budgetary Consolidated Revenue Fund (CRF)) and Statement II (Summary of Total Borrowing Requirements) of the Estimates approved by the Legislature. Statement II of the Estimates includes Non-Budgetary Transactions of the CRF and the borrowing requirements of other entities outside the CRF.

	Estimate	Actual	Increase
	(\$000)	(\$000)	(Decrease)
BUDGETARY REQUIREMENTS (CRF):			(\$000)
CURRENT ACCOUNT:			
Gross expenditure	4,087,532	4,009,775	(77,757)
Related revenue	224,459	224,271	(188)
Net expenditure	3,863,073	3,785,504	(77,569)
Revenue	3,654,110	3,929,085	274,975
Surplus (Deficit)	(208,963)	143,581	352,544
CAPITAL ACCOUNT:			
Gross expenditure	185,313	257,762	72,449
Related revenue	69,663	30,805	(38,858)
Net expenditure	115,650	226,957	111,307
Total Budgetary Requirements	324,613	83,376	(241,237)
BORROWING REQUIREMENTS (OTHER ENTITIES):			
Newfoundland and Labrador Education Investment Corporation	-	(77,866)	(77,866)
Newfoundland and Labrador Heritage Corporation	-	(43,947)	(43,947)
Newfoundland and Labrador Municipal Financing Corporation	27,000	(25,731)	(52,731)
Student Loan Corporation of Newfoundland and Labrador	10,000	-	(10,000)
Newfoundland and Labrador Housing Corporation	-	(6,477)	(6,477)
Other	-	(17,968)	(17,968)
Total Borrowing Requirements (Other Entities)	37,000	(171,989)	(208,989)
NON-BUDGETARY TRANSACTIONS (CRF):			
Debt Retirement:			
Retirement of pension liabilities	163,500	156,000	(7,500)
Sinking fund contributions	42,082	41,350	(732)
Foreign exchange losses	-	824	824
Redemptions	198,895	198,895	-
Total Non-Budgetary Transactions (CRF)	404,477	397,069	(7,408)
Total Borrowing Requirements (CRF and Other Entities)	766,090	308,456	(457,634)
Budgetary Requirements (CRF) - see above	324,613	83,376	(241,237)
Non-Budgetary Transactions (CRF) - see above	404,477	397,069	(7,408)
Total Borrowing Requirements (CRF)	729,090	480,445	(248,645)

The estimates projected total budgetary requirements and debt retirement of the Consolidated Revenue Fund for 31 March 2005 of \$729.1 million as compared to \$480.4 million actual (see note 7).

**NOTES TO STATEMENTS OF REVENUE, EXPENDITURE AND
RELATED REVENUE BY DEPARTMENT (continued)**

7. Cash Requirements

The following summarizes the actual cash requirements, borrowings, and the utilization of the borrowings in excess of cash requirements for the year ended 31 March 2005. With respect to the Consolidated Revenue Fund (CRF), the total borrowing requirements have been adjusted for the modifications to the cash basis of accounting to arrive at the cash requirement.

	Actual (\$000)
<u>CONSOLIDATED REVENUE FUND:</u>	
Total Borrowing Requirements	(480,445)
Add (deduct):	
Writeback revenue - 2004	23,847
Writeback revenue - 2005	(28,444)
Writeback expenditure - 2005	80,778
Writeback expenditure - 2004	(82,621)
Prior year's expenditure cheques recovered	290
Other adjustments	378,497
Special Purpose Funds	3,280
Deferred Revenue	8,103
Treasury bill borrowing repayments	(2,312,581)
Temporary investments 1 April 2004	200,000
Contractors' holdback funds	549
Total Cash Requirements	<u>(2,208,747)</u>
Borrowings:	
Debentures	600,000
Decrease in bank overdraft	(43,437)
Treasury bill borrowings	<u>2,312,303</u>
Total Borrowings	<u>2,868,866</u>
Temporary investments (CRF) 31 March 2005	<u>660,119</u>
<u>OTHER ENTITIES:</u>	
Total Borrowing Requirements	171,989
Add (deduct):	
Repayment of debt	(203,141)
Temporary investments 1 April 2004	88,408
Other adjustments	(20,168)
Total Cash Requirements	<u>37,088</u>
Borrowing	
Long-term debt	30,000
Increase in bank overdraft	<u>5,747</u>
Total Borrowings	<u>35,747</u>
Temporary investments (Other Entities) 31 March 2005	<u>72,835</u>
Temporary investments (CRF and Other Entities) 31 March 2005	<u>732,954</u>

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Unexpended Balances of Appropriations for the year ended 31 March 2005 with comparative figures for 2004

Department	2005		2004	
	Current Account (\$000)	Capital Account (\$000)	Total (\$000)	Total (\$000)
General Government Sector:				
Consolidated Fund Services	9,363	-	9,363	154
Executive Council	2,368	49	2,417	4,238
Finance	4,489	29	4,518	4,166
Government Services	2,293	102	2,395	473
Labrador and Aboriginal Affairs	532	-	532	481
Legislature	259	-	259	227
Public Service Commission	363	-	363	586
Transportation and Works	8,444	20,548	28,992	18,635
Sub-total	28,111	20,728	48,839	28,960
Resource Sector:				
Business	744	-	744	108
Environment and Conservation	2,110	1	2,111	401
Fisheries and Aquaculture	1,900	-	1,900	971
Innovation, Trade and Rural Development	6,322	246	6,568	3,995
Natural Resources	4,747	84	4,831	5,456
Tourism, Culture and Recreation	278	40	318	25
Sub-total	16,101	371	16,472	10,956
Social Sector:				
Education	13,487	1,905	15,392	4,526
Health and Community Services	4,010	677	4,687	4,333
Human Resources, Labour and Employment	2,882	43	2,925	2,751
Justice	1,159	54	1,213	1,343
Municipal and Provincial Affairs	5,726	17,168	22,894	6,837
Sub-total	27,264	19,847	47,111	19,790
Total	71,476	40,946	112,422	59,706

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PUBLIC ACCOUNTS 2004 - 2005

CONSOLIDATED FUND SERVICES
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
SERVICING OF THE PUBLIC DEBT			
INTEREST - STATUTORY			
<i>CURRENT</i>			
1.1.01. TEMPORARY BORROWINGS			
11. Debt Expenses	27,769	200,000	200,000
Total: Temporary Borrowings	27,769	200,000	200,000
1.1.02. TREASURY BILLS			
11. Debt Expenses	11,418,760	16,500,000	16,500,000
Total: Treasury Bills	11,418,760	16,500,000	16,500,000
1.1.03. DEBENTURES			
11. Debt Expenses	417,818,006	430,260,000	430,260,000
Total: Debentures	417,818,006	430,260,000	430,260,000
1.1.04. CANADA PENSION PLAN			
11. Debt Expenses	55,231,363	55,248,800	55,248,800
Total: Canada Pension Plan	55,231,363	55,248,800	55,248,800
1.1.05. TEMPORARY INVESTMENTS			
02. Revenue - Provincial	(4,525,192)	(500,000)	(500,000)
Total: Temporary Investments	(4,525,192)	(500,000)	(500,000)
1.1.06. RECOVERIES ON LOANS AND ADVANCES			
02. Revenue - Provincial	(622,929)	(708,800)	(708,800)
Total: Recoveries on Loans and Advances	(622,929)	(708,800)	(708,800)
1.1.07. NEWFOUNDLAND AND LABRADOR GOVERNMENT SINKING FUND			
02. Revenue - Provincial	(4,445,441)	(3,626,000)	(3,626,000)
Total: Newfoundland and Labrador Government Sinking Fund	(4,445,441)	(3,626,000)	(3,626,000)
1.1.08. INTEREST SUBSIDY - CMHC			
02. Revenue - Provincial	(151,429)	(151,400)	(151,400)
Total: Interest Subsidy - CMHC	(151,429)	(151,400)	(151,400)
TOTAL: INTEREST - STATUTORY	474,750,907	497,222,600	497,222,600

CONSOLIDATED FUND SERVICES (CONTINUED)

	<u>Estimates</u>		
	<u>Actual</u>	<u>Amended</u>	<u>Original</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
SERVICING OF THE PUBLIC DEBT			
INVESTMENT RECOVERIES			
<i>CAPITAL</i>			
1.2.01. RECOVERIES ON LOANS, ADVANCES AND INVESTMENTS			
02. Revenue - Provincial	(323,334)	(188,300)	(188,300)
Total: Recoveries on Loans, Advances and Investments	<u>(323,334)</u>	<u>(188,300)</u>	<u>(188,300)</u>
TOTAL: INVESTMENT RECOVERIES	<u>(323,334)</u>	<u>(188,300)</u>	<u>(188,300)</u>
RENTAL PURCHASE - NON-STATUTORY			
<i>CAPITAL</i>			
1.3.01. VARIOUS FACILITIES			
11. Debt Expenses	103,728	103,800	103,700
Total: Various Facilities	<u>103,728</u>	<u>103,800</u>	<u>103,700</u>
TOTAL: RENTAL PURCHASE - NON-STATUTORY	<u>103,728</u>	<u>103,800</u>	<u>103,700</u>
LOAN GUARANTEES - STATUTORY			
(Except Where Specified)			
<i>CURRENT</i>			
1.4.01. GUARANTEE FEES - NON-STATUTORY			
05. Professional Services	1,180	49,900	50,000
02. Revenue - Provincial	(14,419,296)	(14,444,500)	(14,444,500)
Total: Guarantee Fees - Non-Statutory	<u>(14,418,107)</u>	<u>(14,394,600)</u>	<u>(14,394,500)</u>
<i>CAPITAL</i>			
1.4.02. ISSUES UNDER GUARANTEE			
08. Loans, Advances and Investments	-	100,000	100,000
02. Revenue - Provincial	-	(1,000)	(1,000)
Total: Issues Under Guarantee	<u>-</u>	<u>99,000</u>	<u>99,000</u>
TOTAL: LOAN GUARANTEES - STATUTORY			
(Except Where Specified)	<u>(14,418,107)</u>	<u>(14,295,600)</u>	<u>(14,295,500)</u>
DEBT MANAGEMENT EXPENSES - STATUTORY			
<i>CURRENT</i>			
1.5.01. DISCOUNTS AND COMMISSIONS			
05. Professional Services	3,900,000	7,200,000	7,200,000
11. Debt Expenses	3,246,000	1,000	1,000
Total: Discounts and Commissions	<u>7,146,000</u>	<u>7,201,000</u>	<u>7,201,000</u>

CONSOLIDATED FUND SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
SERVICING OF THE PUBLIC DEBT			
DEBT MANAGEMENT EXPENSES - STATUTORY			
<i>CURRENT</i>			
1.5.02. GENERAL EXPENSES			
03. Transportation & Communications	770	10,000	10,000
04. Supplies	3,435	6,000	6,000
05. Professional Services	159,179	307,900	307,900
06. Purchased Services	4,976	15,000	15,000
Total: General Expenses	168,360	338,900	338,900
TOTAL: DEBT MANAGEMENT EXPENSES - STATUTORY	7,314,360	7,539,900	7,539,900
TOTAL: SERVICING OF THE PUBLIC DEBT	467,427,554	490,382,400	490,382,400
EMPLOYEE RETIREMENT ARRANGEMENTS			
PENSIONS AND GRATUITIES - STATUTORY			
<i>(Except Where Specified)</i>			
<i>CURRENT</i>			
2.1.01. CONTRIBUTIONS TO PENSION FUND			
02. Employee Benefits	57,384,096	58,269,000	58,269,000
02. Revenue - Provincial	(124,005)	(114,000)	(114,000)
Total: Contributions to Pension Fund	57,260,091	58,155,000	58,155,000
2.1.02. EX-GRATIA AND OTHER PAYMENTS - NON-STATUTORY			
02. Employee Benefits	8,207,481	17,521,800	17,521,800
02. Revenue - Provincial	(466,812)	(240,800)	(240,800)
Total: Ex-Gratia and Other Payments - Non-Statutory	7,740,669	17,281,000	17,281,000
2.1.03. RAILWAY PENSIONS			
02. Employee Benefits	74,122	75,800	75,800
Total: Railway Pensions	74,122	75,800	75,800
2.1.04. SPECIAL AND OTHER ACTS			
02. Employee Benefits	183,823	175,800	175,800
02. Revenue - Provincial	(29,993)	-	-
Total: Special and Other Acts	153,830	175,800	175,800

CONSOLIDATED FUND SERVICES (CONTINUED)

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
EMPLOYEE RETIREMENT ARRANGEMENTS			
PENSIONS AND GRATUITIES - STATUTORY			
(Except Where Specified)			
CURRENT			
2.1.05. GOVERNMENT OF CANADA PENSIONS			
02. Employee Benefits	12,037	15,700	15,700
Total: Government of Canada Pensions	12,037	15,700	15,700
TOTAL: PENSIONS AND GRATUITIES -			
STATUTORY (Except Where Specified)	<u>65,240,669</u>	<u>75,703,300</u>	<u>75,703,300</u>
TOTAL: EMPLOYEE RETIREMENT ARRANGEMENTS	<u>65,240,669</u>	<u>75,703,300</u>	<u>75,703,300</u>
TOTAL: CONSOLIDATED FUND SERVICES	<u>532,668,223</u>	<u>566,085,700</u>	<u>566,085,700</u>

CONSOLIDATED FUND SERVICES (CONTINUED)**Summary of Gross Expenditure and Unexpended Balances**

	\$
Original estimates (net)	566,085,700
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers and statutory payments	(548,410,200)
Original estimates of expenditure	17,675,500
Supplementary supply	-
Total appropriation	17,675,500
Total net expenditure	532,668,223
Add revenue less transfers and statutory payments	(524,355,905)
Total gross expenditure (budgetary, non-statutory)	8,312,318
Unexpended balance of appropriation	9,363,182

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	557,672,926	24,785,097	532,887,829
Capital Account	103,728	323,334	(219,606)
	557,776,654	25,108,431	532,668,223
Non-budgetary items:			
Treasury bill borrowings	2,312,581,240	2,312,303,200	278,040
Short term deposits	6,377,447,504	5,917,328,647	460,118,857
Debenture debt	198,895,000	600,000,000	(401,105,000)
Pooled Pension Fund repayment	156,000,000	-	156,000,000
Sinking fund contributions	41,349,570	-	41,349,570
Exchange gains and losses (net)	824,264	-	824,264
Prior year's expenditure cheques	-	289,637	(289,637)
Other	-	95,340	(95,340)
Total	9,644,874,232	8,855,125,255	789,748,977

TERRY PADDON

Deputy Minister

Consolidated Fund Services

EXECUTIVE COUNCIL
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
THE LIEUTENANT GOVERNOR'S ESTABLISHMENT			
GOVERNMENT HOUSE			
<i>CURRENT</i>			
1.1.01. GOVERNMENT HOUSE			
01. Salaries	462,524	463,700	458,700
02. Employee Benefits	65	500	500
03. Transportation & Communications	16,178	16,700	16,700
04. Supplies	33,718	34,600	30,600
06. Purchased Services	22,657	26,200	19,200
07. Property, Furnishings & Equipment	2,238	3,500	3,500
Total: Government House	537,380	545,200	529,200
TOTAL: GOVERNMENT HOUSE	537,380	545,200	529,200
TOTAL: THE LIEUTENANT GOVERNOR'S ESTABLISHMENT	537,380	545,200	529,200
OFFICE OF THE EXECUTIVE COUNCIL			
PREMIER'S OFFICE			
<i>CURRENT</i>			
2.1.01. PREMIER'S OFFICE			
01. Salaries	1,070,700	1,181,000	1,240,300
02. Employee Benefits	80	2,500	2,500
03. Transportation & Communications	277,706	286,700	231,700
04. Supplies	24,345	30,200	30,200
06. Purchased Services	24,779	29,500	26,500
07. Property, Furnishings & Equipment	5,529	6,300	5,000
09. Allowances and Assistance	20,000	20,000	20,000
Total: Premier's Office	1,423,139	1,556,200	1,556,200
TOTAL: PREMIER'S OFFICE	1,423,139	1,556,200	1,556,200
CABINET SECRETARIAT			
<i>CURRENT</i>			
2.2.01. EXECUTIVE SUPPORT			
01. Salaries	928,435	928,900	856,900
02. Employee Benefits	2,938	5,100	5,100
03. Transportation & Communications	82,736	85,000	65,000
04. Supplies	39,583	41,000	30,000
05. Professional Services	20	9,600	327,600
06. Purchased Services	42,035	46,900	30,900
07. Property, Furnishings & Equipment	1,056	5,000	8,000
10. Grants and Subsidies	24,000	30,000	15,000
Total: Executive Support	1,120,803	1,151,500	1,338,500

EXECUTIVE COUNCIL (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
OFFICE OF THE EXECUTIVE COUNCIL			
CABINET SECRETARIAT			
<i>CURRENT</i>			
2.2.02. ECONOMIC AND SOCIAL POLICY ANALYSIS			
01. Salaries	367,201	369,200	432,200
02. Employee Benefits	150	1,300	1,300
03. Transportation & Communications	14,118	33,000	20,000
04. Supplies	1,561	4,600	4,600
05. Professional Services	43,727	43,800	-
06. Purchased Services	8,994	9,000	2,000
Total: Economic and Social Policy Analysis	435,751	460,900	460,100
2.2.03. OFFSHORE FUND - ADMINISTRATION			
01. Revenue - Federal	(60,186)	-	-
Total: Offshore Fund - Administration	(60,186)	-	-
2.2.04. ADVISORY COUNCILS ON ECONOMIC AND SOCIAL POLICY			
01. Salaries	50,904	51,000	95,100
02. Employee Benefits	-	2,000	2,000
03. Transportation & Communications	20,569	26,000	26,000
04. Supplies	884	5,500	5,500
06. Purchased Services	3,440	10,000	10,000
07. Property, Furnishings & Equipment	-	4,000	4,000
Total: Advisory Councils on Economic and Social Policy	75,797	98,500	142,600
2.2.05. PROTOCOL			
01. Salaries	131,229	131,500	120,900
03. Transportation & Communications	10,720	38,200	85,000
04. Supplies	8,630	21,500	30,000
06. Purchased Services	129,912	131,400	142,000
Total: Protocol	280,491	322,600	377,900
2.2.06. SENIOR MANAGEMENT DEVELOPMENT			
06. Purchased Services	34,816	35,000	16,500
Total: Senior Management Development	34,816	35,000	16,500
2.2.07. PROGRAM RENEWAL			
01. Salaries	269,452	270,000	-
03. Transportation & Communications	5,563	10,000	-
04. Supplies	16,006	17,000	-
05. Professional Services	145,984	160,000	-
06. Purchased Services	4,982	5,000	-
07. Property, Furnishings & Equipment	224	300	-
Total: Program Renewal	442,211	462,300	-
TOTAL: CABINET SECRETARIAT	2,329,683	2,530,800	2,335,600

EXECUTIVE COUNCIL (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
OFFICE OF THE EXECUTIVE COUNCIL			
INTERGOVERNMENTAL AFFAIRS SECRETARIAT			
<i>CURRENT</i>			
2.3.01. MINISTER'S OFFICE			
03. Transportation & Communications	1,784	50,000	50,000
Total: Minister's Office	1,784	50,000	50,000
2.3.02. EXECUTIVE SUPPORT			
01. Salaries	337,302	393,400	278,500
02. Employee Benefits	-	1,000	1,000
03. Transportation & Communications	61,104	74,000	121,000
04. Supplies	12,507	16,600	6,600
05. Professional Services	493	1,500	1,500
06. Purchased Services	60,597	66,400	277,800
07. Property, Furnishings & Equipment	765	2,500	2,500
10. Grants and Subsidies	280,524	320,800	320,800
Total: Executive Support	753,292	876,200	1,009,700
2.3.03. POLICY ANALYSIS AND COORDINATION			
01. Salaries	510,377	514,000	604,900
03. Transportation & Communications	38,972	78,700	78,700
04. Supplies	5,559	5,900	5,900
05. Professional Services	1,202	12,000	12,000
Total: Policy Analysis and Coordination	556,110	610,600	701,500
2.3.04. OTTAWA OFFICE			
01. Salaries	124,104	124,500	200,000
03. Transportation & Communications	9,784	21,500	55,000
04. Supplies	5,280	13,000	20,000
05. Professional Services	-	5,000	20,000
06. Purchased Services	42,162	55,000	55,000
07. Property, Furnishings & Equipment	14,818	15,000	-
12. Information Technology	4,834	6,000	-
Total: Ottawa Office	200,982	240,000	350,000
TOTAL: INTERGOVERNMENTAL AFFAIRS SECRETARIAT	1,512,168	1,776,800	2,111,200

PUBLIC ACCOUNTS 2004 - 2005

EXECUTIVE COUNCIL (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
OFFICE OF THE EXECUTIVE COUNCIL			
COMMUNICATIONS AND CONSULTATION			
<i>CURRENT</i>			
2.4.01. COMMUNICATIONS, CONSULTATION, INTERNET OPERATIONS AND GRAPHIC SUPPORT			
01. Salaries	584,349	585,800	490,500
02. Employee Benefits	5,172	5,200	2,000
03. Transportation & Communications	44,110	45,700	30,000
04. Supplies	22,215	23,400	18,400
05. Professional Services	201,185	203,000	55,000
06. Purchased Services	132,136	139,500	35,000
07. Property, Furnishings & Equipment	-	4,000	5,000
Total: Communications, Consultation, Internet Operations and Graphic Support	989,167	1,006,600	635,900
TOTAL: COMMUNICATIONS AND CONSULTATION	989,167	1,006,600	635,900
FINANCIAL ADMINISTRATION			
<i>CURRENT</i>			
2.5.01. FINANCIAL ADMINISTRATION			
01. Salaries	500,661	500,900	577,900
02. Employee Benefits	130	2,000	5,000
03. Transportation & Communications	98,268	105,000	95,000
04. Supplies	28,287	30,000	20,000
06. Purchased Services	20,598	24,200	48,000
07. Property, Furnishings & Equipment	13,427	16,700	11,000
12. Information Technology	40,989	43,200	43,200
Total: Financial Administration	702,360	722,000	800,100
TOTAL: FINANCIAL ADMINISTRATION	702,360	722,000	800,100
RURAL SECRETARIAT			
<i>CURRENT</i>			
2.6.01. RURAL SECRETARIAT			
01. Salaries	1,095,408	1,133,500	1,232,000
02. Employee Benefits	1,643	2,100	300
03. Transportation & Communications	144,050	152,300	152,300
04. Supplies	19,653	24,300	24,300
05. Professional Services	32,495	32,700	12,800
06. Purchased Services	60,303	61,800	53,100
07. Property, Furnishings & Equipment	3,717	3,800	2,800
10. Grants and Subsidies	200,000	200,000	200,000
12. Information Technology	86,322	89,500	22,400
Total: Rural Secretariat	1,643,591	1,700,000	1,700,000
TOTAL: RURAL SECRETARIAT	1,643,591	1,700,000	1,700,000

EXECUTIVE COUNCIL (CONTINUED)

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
OFFICE OF THE EXECUTIVE COUNCIL			
WOMEN'S POLICY			
<i>CURRENT</i>			
2.7.01. WOMEN'S POLICY OFFICE			
01. Salaries	406,966	407,400	449,200
02. Employee Benefits	2,801	3,000	1,500
03. Transportation & Communications	54,350	56,700	55,700
04. Supplies	14,543	20,800	20,800
05. Professional Services	61,600	81,600	101,100
06. Purchased Services	51,688	67,200	67,200
07. Property, Furnishings & Equipment	5,285	6,500	6,500
10. Grants and Subsidies	745,000	745,000	745,000
Total: Women's Policy Office	1,342,233	1,388,200	1,447,000
2.7.02. PROVINCIAL ADVISORY COUNCIL ON THE STATUS OF WOMEN			
10. Grants and Subsidies	297,600	297,600	297,600
Total: Provincial Advisory Council on the Status of Women	297,600	297,600	297,600
TOTAL: WOMEN'S POLICY	1,639,833	1,685,800	1,744,600
TOTAL: OFFICE OF THE EXECUTIVE COUNCIL	10,239,941	10,978,200	10,883,600
TREASURY BOARD SECRETARIAT			
TREASURY BOARD SECRETARIAT			
<i>CURRENT</i>			
3.1.01. EXECUTIVE SUPPORT			
01. Salaries	489,972	490,500	433,500
01. Salaries (Statutory)	101,379	101,400	101,400
02. Employee Benefits	2,195	2,300	1,000
03. Transportation & Communications	6,276	15,100	15,100
04. Supplies	3,266	4,000	3,500
05. Professional Services	5,656	18,300	100,000
06. Purchased Services	3,789	4,600	1,300
Total: Executive Support	612,533	636,200	655,800
3.1.02. BUDGETING AND SYSTEMS			
01. Salaries	2,085,434	2,085,800	1,849,800
02. Employee Benefits	1,100	3,000	3,000
03. Transportation & Communications	57,842	60,000	60,000
04. Supplies	19,431	20,400	12,400
06. Purchased Services	38,077	49,000	49,000
12. Information Technology	4,962,349	5,298,200	5,298,200
	7,164,233	7,516,400	7,272,400
02. Revenue - Provincial	(242,577)	(118,200)	(118,200)
Total: Budgeting and Systems	6,921,656	7,398,200	7,154,200

EXECUTIVE COUNCIL (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
TREASURY BOARD SECRETARIAT			
TREASURY BOARD SECRETARIAT			
<i>CURRENT</i>			
3.1.03. EMPLOYEE RELATIONS			
01. Salaries	977,943	981,500	1,000,500
02. Employee Benefits	425	2,000	2,000
03. Transportation & Communications	29,359	56,200	59,200
04. Supplies	20,568	20,800	11,800
05. Professional Services	70,291	125,400	125,400
06. Purchased Services	221,568	226,700	72,700
Total: Employee Relations	1,320,154	1,412,600	1,271,600
3.1.04. STRATEGIC HUMAN RESOURCE MANAGEMENT AND DEVELOPMENT			
01. Salaries	948,459	962,000	900,000
02. Employee Benefits	3,854	10,000	10,000
03. Transportation & Communications	28,694	33,200	33,200
04. Supplies	18,815	22,500	22,500
05. Professional Services	-	4,500	5,000
06. Purchased Services	16,337	20,000	20,000
07. Property, Furnishings & Equipment	2,408	3,000	2,500
	1,018,567	1,055,200	993,200
02. Revenue - Provincial	(4,340)	-	-
Total: Strategic Human Resource Management and Development	1,014,227	1,055,200	993,200
3.1.05. OPENING DOORS			
01. Salaries	2,237,973	2,286,600	2,771,600
02. Employee Benefits	605	2,000	2,000
03. Transportation & Communications	6,858	12,500	12,500
04. Supplies	3,175	10,000	10,000
05. Professional Services	1,312	15,000	15,000
06. Purchased Services	5,413	7,000	6,000
07. Property, Furnishings & Equipment	827	10,000	10,000
12. Information Technology	3,387	10,000	10,000
	2,259,550	2,353,100	2,837,100
01. Revenue - Federal	(420,000)	(420,000)	(420,000)
Total: Opening Doors	1,839,550	1,933,100	2,417,100

EXECUTIVE COUNCIL (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
TREASURY BOARD SECRETARIAT			
TREASURY BOARD SECRETARIAT			
<i>CURRENT</i>			
3.1.06. FRENCH LANGUAGE SERVICES			
01. Salaries	414,079	414,600	401,600
02. Employee Benefits	2,083	3,000	3,000
03. Transportation & Communications	18,577	24,500	24,500
04. Supplies	18,930	22,400	22,400
05. Professional Services	94,093	102,500	131,900
06. Purchased Services	31,369	39,800	27,800
07. Property, Furnishings & Equipment	1,418	3,000	3,000
12. Information Technology	8,383	10,400	6,000
	<u>588,932</u>	<u>620,200</u>	<u>620,200</u>
01. Revenue - Federal	(410,242)	(453,600)	(453,600)
02. Revenue - Provincial	(38,898)	(50,000)	(50,000)
Total: French Language Services	<u>139,792</u>	<u>116,600</u>	<u>116,600</u>
3.1.07. HUMAN RESOURCE PLANNING INITIATIVES			
01. Salaries	140,347	220,000	300,000
02. Employee Benefits	193,259	240,000	100,000
03. Transportation & Communications	237,195	255,000	100,000
04. Supplies	73,631	130,000	100,000
05. Professional Services	39,946	50,000	50,000
06. Purchased Services	410,194	915,000	1,160,000
07. Property, Furnishings & Equipment	1,709	10,000	10,000
12. Information Technology	61,633	100,000	100,000
Total: Human Resource Planning Initiatives	<u>1,157,914</u>	<u>1,920,000</u>	<u>1,920,000</u>
3.1.08. OFFICE OF THE COMPTROLLER GENERAL			
01. Salaries	2,291,734	2,302,200	2,365,200
02. Employee Benefits	4,002	4,500	2,800
03. Transportation & Communications	54,775	82,000	82,000
04. Supplies	72,315	76,100	67,100
05. Professional Services	53,139	113,600	124,100
06. Purchased Services	215,544	306,300	307,500
12. Information Technology	1,480,431	1,577,500	1,567,500
	<u>4,171,940</u>	<u>4,462,200</u>	<u>4,516,200</u>
01. Revenue - Federal	(572,189)	(925,000)	(925,000)
02. Revenue - Provincial	(55,604)	(38,400)	(38,400)
Total: Office of the Comptroller General	<u>3,544,147</u>	<u>3,498,800</u>	<u>3,552,800</u>

EXECUTIVE COUNCIL (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
TREASURY BOARD SECRETARIAT			
TREASURY BOARD SECRETARIAT			
<i>CAPITAL</i>			
3.1.09. ADMINISTRATIVE SUPPORT			
12. Information Technology	<u>1,170,389</u>	<u>1,220,000</u>	<u>1,220,000</u>
Total: Administrative Support	<u>1,170,389</u>	<u>1,220,000</u>	<u>1,220,000</u>
TOTAL: TREASURY BOARD SECRETARIAT	<u>17,720,362</u>	<u>19,190,700</u>	<u>19,301,300</u>
TOTAL: TREASURY BOARD SECRETARIAT	<u>17,720,362</u>	<u>19,190,700</u>	<u>19,301,300</u>
TOTAL: EXECUTIVE COUNCIL	<u>28,497,683</u>	<u>30,714,100</u>	<u>30,714,100</u>

EXECUTIVE COUNCIL (CONTINUED)**Summary of Gross Expenditure and Unexpended Balances**

	\$
Original estimates (net)	30,714,100
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers and statutory payments	1,903,800
Original estimates of expenditure	32,617,900
Supplementary supply	-
Total appropriation	32,617,900
Total net expenditure	28,497,683
Add revenue less transfers and statutory payments	1,702,657
Total gross expenditure (budgetary, non-statutory)	30,200,340
Unexpended balance of appropriation	2,417,560

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	29,131,330	1,804,036	27,327,294
Capital Account	1,170,389	-	1,170,389
Totals	30,301,719	1,804,036	28,497,683

VACANT
Secretary to Treasury Board

BARBARA KNIGHT
Deputy Minister
Intergovernmental Affairs

ROBERT C. THOMPSON
Clerk of the Executive Council
Secretary to Cabinet

ROSS REID
Deputy Minister
Office of the Premier

DEPARTMENT OF FINANCE
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	201,088	202,300	202,300
03. Transportation & Communications	28,959	50,000	50,000
04. Supplies	4,614	5,000	5,000
06. Purchased Services	5,496	8,300	8,300
Total: Minister's Office	240,157	265,600	265,600
TOTAL: MINISTER'S OFFICE	240,157	265,600	265,600
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	641,187	641,800	618,800
02. Employee Benefits	490	800	300
03. Transportation & Communications	48,003	60,400	60,400
04. Supplies	3,119	3,400	2,400
06. Purchased Services	3,949	4,300	4,300
Total: Executive Support	696,748	710,700	686,200
1.2.02. ADMINISTRATIVE SUPPORT			
02. Employee Benefits	8,824	9,400	1,400
03. Transportation & Communications	174,563	182,000	176,000
04. Supplies	18,906	19,100	36,800
05. Professional Services	1,720	2,500	1,000
06. Purchased Services	46,539	49,900	35,900
07. Property, Furnishings & Equipment	3,594	4,200	2,800
	254,146	267,100	253,900
01. Revenue - Federal	(100)	-	-
02. Revenue - Provincial	(97,098)	(80,000)	(80,000)
Total: Administrative Support	156,948	187,100	173,900
<i>CAPITAL</i>			
1.2.03. ADMINISTRATIVE SUPPORT			
07. Property, Furnishings & Equipment	61,226	90,000	90,000
Total: Administrative Support	61,226	90,000	90,000
TOTAL: GENERAL ADMINISTRATION	914,922	987,800	950,100

DEPARTMENT OF FINANCE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL GOVERNMENT			
<i>CURRENT</i>			
1.3.01. GOVERNMENT PERSONNEL COSTS			
01. Salaries	-	-	1,886,200
02. Employee Benefits	40,392,332	42,553,100	43,458,200
	40,392,332	42,553,100	45,344,400
02. Revenue - Provincial	(141,008)	(125,000)	(125,000)
Total: Government Personnel Costs	40,251,324	42,428,100	45,219,400
TOTAL: GENERAL GOVERNMENT	40,251,324	42,428,100	45,219,400
TOTAL: EXECUTIVE AND SUPPORT SERVICES	41,406,403	43,681,500	46,435,100
FINANCIAL ADMINISTRATION			
FINANCIAL ADMINISTRATION			
<i>CURRENT</i>			
2.1.01. PENSIONS ADMINISTRATION			
01. Salaries	1,477,366	1,562,900	1,605,700
02. Employee Benefits	7,958	8,300	3,000
03. Transportation & Communications	45,816	46,400	44,900
04. Supplies	17,182	18,000	10,000
05. Professional Services	185,511	185,600	150,000
06. Purchased Services	32,621	36,000	34,000
07. Property, Furnishings & Equipment	888	2,000	3,000
12. Information Technology	228,489	422,400	431,000
	1,995,831	2,281,600	2,281,600
02. Revenue - Provincial	(2,131,049)	(2,281,600)	(2,281,600)
Total: Pensions Administration	(135,218)	-	-
2.1.02. DEBT MANAGEMENT			
01. Salaries	597,413	625,900	638,400
02. Employee Benefits	100	1,000	1,000
03. Transportation & Communications	13,450	15,600	15,600
04. Supplies	2,560	2,700	2,700
06. Purchased Services	105	1,300	1,300
12. Information Technology	18,229	36,600	36,600
	631,857	683,100	695,600
02. Revenue - Provincial	(298,978)	(317,000)	(317,000)
Total: Debt Management	332,879	366,100	378,600
2.1.03. FINANCIAL ASSISTANCE			
10. Grants and Subsidies	2,150,000	3,200,000	4,400,000
02. Revenue - Provincial	(58,712,542)	(47,900,000)	(47,900,000)
Total: Financial Assistance	(48,562,542)	(44,700,000)	(43,500,000)

DEPARTMENT OF FINANCE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
FINANCIAL ADMINISTRATION			
FINANCIAL ADMINISTRATION			
<i>CURRENT</i>			
2.1.04. SPECIAL ASSISTANCE			
09. Allowances and Assistance	222,213	370,000	370,000
Total: Special Assistance	222,213	370,000	370,000
TOTAL: FINANCIAL ADMINISTRATION	(48,142,668)	(43,963,900)	(42,751,400)
TAXATION AND FISCAL POLICY			
<i>CURRENT</i>			
2.2.01. TAX POLICY			
01. Salaries	437,747	449,700	449,700
02. Employee Benefits	225	300	300
03. Transportation & Communications	20,475	21,400	20,400
04. Supplies	3,963	7,700	1,700
05. Professional Services	-	-	4,500
06. Purchased Services	184,583	184,600	4,800
Total: Tax Policy	646,993	663,700	481,400
2.2.02. FISCAL POLICY			
01. Salaries	234,977	238,100	238,100
02. Employee Benefits	-	300	300
03. Transportation & Communications	15,340	16,500	25,400
04. Supplies	2,582	3,200	3,200
05. Professional Services	-	2,300	2,300
06. Purchased Services	342	2,700	2,700
Total: Fiscal Policy	253,241	263,100	272,000
2.2.03. PROJECT ANALYSIS			
01. Salaries	408,852	420,100	472,500
02. Employee Benefits	-	1,100	1,100
03. Transportation & Communications	4,031	6,100	17,600
04. Supplies	4,004	8,700	8,700
05. Professional Services	14,000	14,000	10,000
06. Purchased Services	2,274	4,400	1,900
07. Property, Furnishings & Equipment	-	800	800
Total: Project Analysis	433,161	455,200	512,600

DEPARTMENT OF FINANCE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
FINANCIAL ADMINISTRATION			
TAXATION AND FISCAL POLICY			
<i>CURRENT</i>			
2.2.04. TAX ADMINISTRATION			
01. Salaries	2,243,993	2,367,700	2,375,800
02. Employee Benefits	2,248	3,700	3,700
03. Transportation & Communications	95,419	98,700	171,200
04. Supplies	30,529	32,400	79,600
05. Professional Services	8,485	10,800	25,400
06. Purchased Services	62,431	66,600	22,600
10. Grants and Subsidies	3,000	3,000	3,000
12. Information Technology	276,647	347,500	347,500
	<u>2,722,752</u>	<u>2,930,400</u>	<u>3,028,800</u>
02. Revenue - Provincial	(15,150)	-	-
Total: Tax Administration	<u>2,707,602</u>	<u>2,930,400</u>	<u>3,028,800</u>
TOTAL: TAXATION AND FISCAL POLICY	<u>4,040,997</u>	<u>4,312,400</u>	<u>4,294,800</u>
ECONOMIC POLICY AND STATISTICS			
<i>CURRENT</i>			
2.3.01. ECONOMICS AND STATISTICS			
01. Salaries	1,459,128	1,544,600	1,693,400
02. Employee Benefits	3,793	4,800	1,800
03. Transportation & Communications	54,271	102,400	112,400
04. Supplies	42,235	42,900	23,900
05. Professional Services	141,950	142,900	32,900
06. Purchased Services	45,284	47,300	55,300
07. Property, Furnishings & Equipment	17,401	17,700	25,700
12. Information Technology	168,692	515,600	515,600
	<u>1,932,754</u>	<u>2,418,200</u>	<u>2,461,000</u>
01. Revenue - Federal	(41,613)	(1,105,400)	(1,105,400)
02. Revenue - Provincial	(647,618)	(270,000)	(270,000)
Total: Economics and Statistics	<u>1,243,523</u>	<u>1,042,800</u>	<u>1,085,600</u>
TOTAL: ECONOMIC POLICY AND STATISTICS	<u>1,243,523</u>	<u>1,042,800</u>	<u>1,085,600</u>
TOTAL: FINANCIAL ADMINISTRATION	<u>(42,858,148)</u>	<u>(38,608,700)</u>	<u>(37,371,000)</u>
TOTAL: DEPARTMENT	<u>(1,451,745)</u>	<u>5,072,800</u>	<u>9,064,100</u>

DEPARTMENT OF FINANCE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	9,064,100
Add (subtract) transfers of estimates	(3,991,300)
Addback revenue estimates net of transfers	52,079,000
Original estimates of expenditure	57,151,800
Supplementary supply	-
Total appropriation	57,151,800
Total net expenditure	(1,451,745)
Add revenue less transfers	54,085,156
Total gross expenditure (budgetary, non-statutory)	52,633,411
Unexpended balance of appropriation	4,518,389

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	52,572,185	54,085,156	(1,512,971)
Capital Account	61,226	-	61,226
Totals	52,633,411	54,085,156	(1,451,745)

TERRY PADDON

Deputy Minister

Finance

DEPARTMENT OF GOVERNMENT SERVICES
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	185,905	195,400	195,400
02. Employee Benefits	2,600	6,000	1,000
03. Transportation & Communications	12,858	40,000	40,000
04. Supplies	3,101	5,400	5,400
06. Purchased Services	2,424	13,800	18,800
07. Property, Furnishings & Equipment	50	500	500
Total: Minister's Office	206,938	261,100	261,100
TOTAL: MINISTER'S OFFICE	206,938	261,100	261,100
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	656,313	658,100	613,100
02. Employee Benefits	2,269	3,500	3,500
03. Transportation & Communications	64,264	66,200	70,900
04. Supplies	8,762	11,100	11,100
05. Professional Services	8,445	9,000	35,000
06. Purchased Services	18,320	19,500	13,500
07. Property, Furnishings & Equipment	643	2,000	3,000
	759,016	769,400	750,100
02. Revenue - Provincial	(695,888)	(582,300)	(582,300)
Total: Executive Support	63,128	187,100	167,800
<i>CAPITAL</i>			
1.2.02. ADMINISTRATIVE SUPPORT			
07. Property, Furnishings & Equipment	28,492	130,000	135,000
12. Information Technology	1,202,000	1,202,000	1,202,000
	1,230,492	1,332,000	1,337,000
01. Revenue - Federal	-	(80,000)	(80,000)
02. Revenue - Provincial	-	(25,000)	(25,000)
Total: Administrative Support	1,230,492	1,227,000	1,232,000
TOTAL: GENERAL ADMINISTRATION	1,293,620	1,414,100	1,399,800
TOTAL: EXECUTIVE AND SUPPORT SERVICES	1,500,558	1,675,200	1,660,900

DEPARTMENT OF GOVERNMENT SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
CONSUMER AND COMMERCIAL AFFAIRS			
CONSUMER AND COMMERCIAL AFFAIRS			
<i>CURRENT</i>			
2.1.01. TRADE PRACTICES			
01. Salaries	965,165	1,023,400	902,000
02. Employee Benefits	-	3,600	6,600
03. Transportation & Communications	42,365	44,000	62,600
04. Supplies	14,814	15,700	19,900
05. Professional Services	1,248	1,300	1,000
06. Purchased Services	13,083	16,800	20,100
07. Property, Furnishings & Equipment	2,947	5,900	5,900
12. Information Technology	5,474	5,800	-
	<u>1,045,096</u>	<u>1,116,500</u>	<u>1,018,100</u>
02. Revenue - Provincial	(10,110)	(6,500)	(6,500)
Total: Trade Practices	<u>1,034,986</u>	<u>1,110,000</u>	<u>1,011,600</u>
2.1.02. FINANCIAL SERVICES REGULATION			
01. Salaries	684,283	746,900	841,900
02. Employee Benefits	1,018	2,100	6,100
03. Transportation & Communications	23,264	28,900	47,400
04. Supplies	10,028	12,500	14,000
05. Professional Services	26,913	28,500	26,500
06. Purchased Services	7,550	12,000	11,000
07. Property, Furnishings & Equipment	609	2,000	2,000
12. Information Technology	7,900	10,500	-
Total: Financial Services Regulation	<u>761,565</u>	<u>843,400</u>	<u>948,900</u>
2.1.03. COMMERCIAL REGISTRATIONS			
01. Salaries	907,964	935,800	796,800
02. Employee Benefits	582	1,400	1,000
03. Transportation & Communications	64,096	71,500	76,500
04. Supplies	28,203	35,000	45,000
06. Purchased Services	403,137	405,300	465,300
07. Property, Furnishings & Equipment	15,638	20,000	40,400
12. Information Technology	395,214	473,000	473,000
Total: Commercial Registrations	<u>1,814,834</u>	<u>1,942,000</u>	<u>1,898,000</u>
TOTAL: CONSUMER AND COMMERCIAL AFFAIRS	<u>3,611,385</u>	<u>3,895,400</u>	<u>3,858,500</u>
TOTAL: CONSUMER AND COMMERCIAL AFFAIRS	<u>3,611,385</u>	<u>3,895,400</u>	<u>3,858,500</u>

DEPARTMENT OF GOVERNMENT SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
GOVERNMENT SERVICES			
MOTOR VEHICLE REGISTRATION			
<i>CURRENT</i>			
3.1.01. ADMINISTRATION			
01. Salaries	848,509	879,000	990,000
02. Employee Benefits	1,830	2,500	1,500
03. Transportation & Communications	477,673	480,600	416,200
04. Supplies	222,411	224,700	162,100
05. Professional Services	5,029	7,100	-
06. Purchased Services	233,549	249,500	229,000
07. Property, Furnishings & Equipment	6,133	6,500	3,000
10. Grants and Subsidies	44,629	55,100	52,100
Total: Administration	1,839,763	1,905,000	1,853,900
3.1.02. DRIVER EXAMINATIONS AND WEIGH SCALE OPERATIONS			
01. Salaries	1,584,631	1,615,800	1,453,800
02. Employee Benefits	13,247	16,000	4,000
03. Transportation & Communications	76,470	77,400	94,400
04. Supplies	2,307	2,800	12,400
06. Purchased Services	12,797	18,000	25,000
07. Property, Furnishings & Equipment	3,881	4,100	11,600
Total: Driver Examinations and Weigh Scale Operations	1,693,333	1,734,100	1,601,200
3.1.03. LICENCE AND REGISTRATION PROCESSING			
01. Salaries	1,422,534	1,436,300	1,446,300
02. Employee Benefits	27,476	28,500	9,000
03. Transportation & Communications	3,015	3,300	3,300
04. Supplies	241,901	271,400	247,400
06. Purchased Services	417,652	422,900	338,400
07. Property, Furnishings & Equipment	6,722	8,000	7,000
12. Information Technology	2,003,496	2,079,100	2,079,100
Total: Licence and Registration Processing	4,122,796	4,249,500	4,130,500
3.1.04. NATIONAL SAFETY CODE			
01. Salaries	903,087	937,900	937,900
02. Employee Benefits	1,390	2,000	2,000
03. Transportation & Communications	75,282	78,700	78,700
04. Supplies	2,999	3,700	12,200
06. Purchased Services	2,346	5,400	9,400
07. Property, Furnishings & Equipment	5,952	7,100	17,100
12. Information Technology	-	92,000	92,000
	991,056	1,126,800	1,149,300
01. Revenue - Federal	(241,147)	(161,000)	(161,000)
Total: National Safety Code	749,909	965,800	988,300
TOTAL: MOTOR VEHICLE REGISTRATION	8,405,801	8,854,400	8,573,900

DEPARTMENT OF GOVERNMENT SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
GOVERNMENT SERVICES			
PERMITTING AND INSPECTION SERVICES			
<i>CURRENT</i>			
3.2.01. SUPPORT SERVICES			
01. Salaries	1,162,475	1,266,800	1,518,800
02. Employee Benefits	1,769	8,100	8,600
03. Transportation & Communications	271,431	272,500	217,500
04. Supplies	17,273	18,000	22,900
05. Professional Services	380	2,800	15,800
06. Purchased Services	951,771	964,400	1,033,700
07. Property, Furnishings & Equipment	608	10,600	29,000
10. Grants and Subsidies	2,000	2,000	-
12. Information Technology	363,932	416,500	384,000
	<u>2,771,639</u>	<u>2,961,700</u>	<u>3,230,300</u>
02. Revenue - Provincial	(1,519,318)	(1,832,000)	(1,832,000)
Total: Support Services	<u>1,252,321</u>	<u>1,129,700</u>	<u>1,398,300</u>
3.2.02. REGIONAL SERVICES			
01. Salaries	5,022,495	5,028,200	5,038,200
02. Employee Benefits	33,853	45,900	38,900
03. Transportation & Communications	590,490	668,200	716,300
04. Supplies	89,473	91,100	89,100
06. Purchased Services	95,197	96,200	63,800
07. Property, Furnishings & Equipment	9,000	25,900	50,900
	<u>5,840,508</u>	<u>5,955,500</u>	<u>5,997,200</u>
01. Revenue - Federal	(137,369)	(124,000)	(124,000)
02. Revenue - Provincial	(986,527)	(1,630,000)	(1,630,000)
Total: Regional Services	<u>4,716,612</u>	<u>4,201,500</u>	<u>4,243,200</u>
TOTAL: PERMITTING AND INSPECTION SERVICES	<u>5,968,933</u>	<u>5,331,200</u>	<u>5,641,500</u>
OTHER SERVICES			
<i>CURRENT</i>			
3.3.01. VITAL STATISTICS REGISTRY			
01. Salaries	479,417	490,900	490,900
02. Employee Benefits	6,707	7,600	6,000
03. Transportation & Communications	31,512	31,800	25,100
04. Supplies	9,201	10,000	10,000
05. Professional Services	1,825	2,000	2,000
06. Purchased Services	13,390	19,500	15,000
07. Property, Furnishings & Equipment	838	1,200	1,000
	<u>542,890</u>	<u>563,000</u>	<u>550,000</u>
01. Revenue - Federal	(1,982)	(9,200)	(9,200)
Total: Vital Statistics Registry	<u>540,908</u>	<u>553,800</u>	<u>540,800</u>

DEPARTMENT OF GOVERNMENT SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
GOVERNMENT SERVICES			
OTHER SERVICES			
<i>CURRENT</i>			
3.3.02. GOVERNMENT PURCHASING AGENCY			
01. Salaries	1,249,379	1,344,200	1,344,200
02. Employee Benefits	2,039	6,500	-
03. Transportation & Communications	19,500	53,300	62,500
04. Supplies	16,036	25,500	25,500
05. Professional Services	22,258	23,200	25,000
06. Purchased Services	95,108	96,300	105,800
07. Property, Furnishings & Equipment	2,806	3,400	1,700
12. Information Technology	11,672	12,300	-
	<u>1,418,798</u>	<u>1,564,700</u>	<u>1,564,700</u>
02. Revenue - Provincial	(154,795)	(258,000)	(258,000)
Total: Government Purchasing Agency	<u>1,264,003</u>	<u>1,306,700</u>	<u>1,306,700</u>
3.3.03. QUEEN'S PRINTER			
01. Salaries	64,100	78,100	78,100
02. Employee Benefits	-	500	-
03. Transportation & Communications	1,238	2,900	2,900
04. Supplies	1,917	2,000	2,000
06. Purchased Services	48,508	80,000	150,500
	<u>115,763</u>	<u>163,500</u>	<u>233,500</u>
02. Revenue - Provincial	(20,573)	(325,000)	(325,000)
Total: Queen's Printer	<u>95,190</u>	<u>(161,500)</u>	<u>(91,500)</u>
3.3.04. PRINTING AND MICROGRAPHIC SERVICES			
01. Salaries	544,791	722,700	722,700
02. Employee Benefits	446	500	-
03. Transportation & Communications	1,707	13,900	14,400
04. Supplies	254,337	338,400	289,400
06. Purchased Services	237,953	334,600	334,600
07. Property, Furnishings & Equipment	299	1,000	-
	<u>1,039,533</u>	<u>1,411,100</u>	<u>1,361,100</u>
02. Revenue - Provincial	(1,010,262)	(1,300,000)	(1,300,000)
Total: Printing and Micrographic Services	<u>29,271</u>	<u>111,100</u>	<u>61,100</u>
TOTAL: OTHER SERVICES	<u>1,929,372</u>	<u>1,810,100</u>	<u>1,817,100</u>
TOTAL: GOVERNMENT SERVICES	<u>16,304,106</u>	<u>15,995,700</u>	<u>16,032,500</u>

DEPARTMENT OF GOVERNMENT SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
OCCUPATIONAL HEALTH AND SAFETY			
OCCUPATIONAL HEALTH AND SAFETY			
INSPECTIONS			
<i>CURRENT</i>			
4.1.01. ADMINISTRATION AND PLANNING			
01. Salaries	295,954	296,100	285,500
02. Employee Benefits	447	5,000	5,000
03. Transportation & Communications	5,128	26,900	31,100
04. Supplies	13,072	14,900	14,900
05. Professional Services	4,946	33,200	29,000
06. Purchased Services	689	5,700	5,700
07. Property, Furnishings & Equipment	4,278	8,000	8,000
12. Information Technology	897	10,600	10,600
	<u>325,411</u>	<u>400,400</u>	<u>389,800</u>
02. Revenue - Provincial	(262,982)	(389,800)	(389,800)
Total: Administration and Planning	<u>62,429</u>	<u>10,600</u>	<u>-</u>
4.1.02. OCCUPATIONAL HEALTH AND SAFETY			
INSPECTIONS			
01. Salaries	2,614,723	2,994,600	2,994,600
02. Employee Benefits	44,600	44,600	17,600
03. Transportation & Communications	430,225	439,900	414,900
04. Supplies	110,903	115,600	108,600
05. Professional Services	66,575	121,000	121,000
06. Purchased Services	294,006	403,400	487,400
07. Property, Furnishings & Equipment	31,237	48,000	48,000
12. Information Technology	41,021	58,500	58,500
	<u>3,633,290</u>	<u>4,225,600</u>	<u>4,250,600</u>
02. Revenue - Provincial	(2,808,420)	(4,250,600)	(4,250,600)
Total: Occupational Health and Safety Inspections	<u>824,870</u>	<u>(25,000)</u>	<u>-</u>
TOTAL: OCCUPATIONAL HEALTH AND SAFETY			
INSPECTIONS	<u>887,299</u>	<u>(14,400)</u>	<u>-</u>
FINANCIAL ASSISTANCE			
<i>CURRENT</i>			
4.2.01. ASSISTANCE TO ST. LAWRENCE MINERS'			
DEPENDENTS			
09. Allowances and Assistance	58,564	66,000	66,000
02. Revenue - Provincial	(29,543)	-	-
Total: Assistance to St. Lawrence Miners'			
Dependents	<u>29,021</u>	<u>66,000</u>	<u>66,000</u>

DEPARTMENT OF GOVERNMENT SERVICES (CONTINUED)

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
OCCUPATIONAL HEALTH AND SAFETY			
FINANCIAL ASSISTANCE			
<i>CURRENT</i>			
4.2.02. ASSISTANCE TO OUTSIDE AGENCIES			
10. Grants and Subsidies	<u>18,450</u>	<u>33,000</u>	<u>33,000</u>
02. Revenue - Provincial	<u>(15,650)</u>	<u>(33,000)</u>	<u>(33,000)</u>
Total: Assistance to Outside Agencies	<u>2,800</u>	<u>-</u>	<u>-</u>
TOTAL: FINANCIAL ASSISTANCE	<u>31,821</u>	<u>66,000</u>	<u>66,000</u>
TOTAL: OCCUPATIONAL HEALTH AND SAFETY	<u>919,120</u>	<u>51,600</u>	<u>66,000</u>
TOTAL: DEPARTMENT	<u>22,335,169</u>	<u>21,617,900</u>	<u>21,617,900</u>

DEPARTMENT OF GOVERNMENT SERVICES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	21,617,900
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	11,006,400
Original estimates of expenditure	32,624,300
Supplementary supply	-
Total appropriation	32,624,300
Total net expenditure	22,335,169
Add revenue less transfers	7,894,566
Total gross expenditure (budgetary, non-statutory)	30,229,735
Unexpended balance of appropriation	2,394,565

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	28,999,243	7,894,566	21,104,677
Capital Account	1,230,492	-	1,230,492
Totals	30,229,735	7,894,566	22,335,169

LARRY CAHILL
Chief Operating Officer
Government Purchasing
Agency

BARBARA WAKEHAM
Deputy Minister
Government Services

DEPARTMENT OF LABRADOR AND ABORIGINAL AFFAIRS
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTERS' OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTERS' OFFICE			
01. Salaries	117,722	121,600	62,900
03. Transportation & Communications	49,278	52,500	22,500
04. Supplies	995	1,900	1,900
06. Purchased Services	995	2,400	2,400
Total: Ministers' Office	168,990	178,400	89,700
TOTAL: MINISTERS' OFFICE	168,990	178,400	89,700
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	238,405	298,900	342,600
02. Employee Benefits	195	500	500
03. Transportation & Communications	42,359	90,000	90,000
04. Supplies	4,297	4,500	2,500
05. Professional Services	1,060	15,000	15,000
06. Purchased Services	7,646	10,000	10,000
07. Property, Furnishings & Equipment	595	3,000	3,000
Total: Executive Support	294,557	421,900	463,600
TOTAL: GENERAL ADMINISTRATION	294,557	421,900	463,600
TOTAL: EXECUTIVE AND SUPPORT SERVICES	463,547	600,300	553,300
LABRADOR AND ABORIGINAL AFFAIRS			
LABRADOR AND ABORIGINAL AFFAIRS			
<i>CURRENT</i>			
2.1.01. ABORIGINAL AFFAIRS			
01. Salaries	612,682	640,000	640,000
02. Employee Benefits	955	1,000	1,000
03. Transportation & Communications	197,366	209,200	250,000
04. Supplies	8,253	13,300	8,300
05. Professional Services	71,234	150,000	150,000
06. Purchased Services	12,171	91,600	173,000
10. Grants and Subsidies	79,714	79,800	-
	982,375	1,184,900	1,222,300
02. Revenue - Provincial	(5,850)	-	-
Total: Aboriginal Affairs	976,525	1,184,900	1,222,300

DEPARTMENT OF LABRADOR AND ABORIGINAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
LABRADOR AND ABORIGINAL AFFAIRS			
LABRADOR AND ABORIGINAL AFFAIRS			
<i>CURRENT</i>			
2.1.02. LABRADOR AFFAIRS			
01. Salaries	286,827	315,500	330,500
02. Employee Benefits	1,227	3,500	3,500
03. Transportation & Communications	73,384	76,500	76,500
04. Supplies	4,522	5,000	5,000
05. Professional Services	860	15,000	15,000
06. Purchased Services	92,889	120,000	120,000
07. Property, Furnishings & Equipment	3,200	10,000	10,000
10. Grants and Subsidies	30,400	30,400	25,000
Total: Labrador Affairs	493,309	575,900	585,500
2.1.03. INUIT AGREEMENT			
01. Salaries	35,470	36,100	36,100
02. Employee Benefits	150	1,000	1,000
03. Transportation & Communications	27,526	106,700	125,200
04. Supplies	1,579	8,000	8,000
05. Professional Services	-	3,500	3,500
06. Purchased Services	75	5,700	5,700
07. Property, Furnishings & Equipment	-	10,500	10,500
10. Grants and Subsidies	4,761,864	4,761,900	4,743,400
12. Information Technology	6,094	10,000	10,000
	4,832,758	4,943,400	4,943,400
01. Revenue - Federal	(4,701,894)	(4,683,400)	(4,683,400)
Total: Inuit Agreement	130,864	260,000	260,000
TOTAL: LABRADOR AND ABORIGINAL AFFAIRS	1,600,698	2,020,800	2,067,800
TOTAL: LABRADOR AND ABORIGINAL AFFAIRS	1,600,698	2,020,800	2,067,800
TOTAL: DEPARTMENT	2,064,245	2,621,100	2,621,100

DEPARTMENT OF LABRADOR AND ABORIGINAL AFFAIRS (CONTINUED)**Summary of Gross Expenditure and Unexpended Balances**

	\$
Original estimates (net)	2,621,100
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	<u>4,683,400</u>
Original estimates of expenditure	7,304,500
Supplementary supply	-
Total appropriation	<u>7,304,500</u>
Total net expenditure	2,064,245
Add revenue less transfers	<u>4,707,744</u>
Total gross expenditure (budgetary, non-statutory)	6,771,989
Unexpended balance of appropriation	<u><u>532,511</u></u>

Summary of Cash Payments and Receipts

	<u>Payments</u>	<u>Receipts</u>	<u>Net</u>
	\$	\$	\$
Current Account	<u>6,771,989</u>	<u>4,707,744</u>	<u>2,064,245</u>

SEAN DUTTON
Deputy Minister
Labrador and Aboriginal Affairs

LEGISLATURE
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
HOUSE OF ASSEMBLY			
HOUSE OF ASSEMBLY			
<i>CURRENT</i>			
1.1.01. ADMINISTRATIVE SUPPORT			
01. Salaries	550,756	550,800	636,200
02. Employee Benefits	500	500	6,000
03. Transportation & Communications	51,845	52,500	90,000
04. Supplies	121,181	121,500	80,000
05. Professional Services	15,749	17,000	15,000
06. Purchased Services	555,254	556,000	400,000
07. Property, Furnishings & Equipment	13,473	13,500	20,000
12. Information Technology	65,743	84,100	94,100
Total: Administrative Support	1,374,501	1,395,900	1,341,300
1.1.02. HOUSE OPERATIONS			
01. Salaries	2,168,688	2,168,700	2,113,100
02. Employee Benefits	-	-	3,000
03. Transportation & Communications	265,980	268,000	350,000
04. Supplies	35,395	36,000	20,000
06. Purchased Services	128,945	129,000	65,000
09. Allowances and Assistance	5,570,212	5,570,300	5,090,800
10. Grants and Subsidies	53,429	53,500	112,800
Total: House Operations	8,222,649	8,225,500	7,754,700
1.1.03. STANDING AND SELECT COMMITTEES			
02. Employee Benefits	-	-	3,000
03. Transportation & Communications	18,496	18,500	25,000
05. Professional Services	-	-	5,000
06. Purchased Services	3,971	4,000	10,000
09. Allowances and Assistance	-	-	10,000
Total: Standing and Select Committees	22,467	22,500	53,000
1.1.04. HANSARD AND THE BROADCAST CENTRE			
01. Salaries	428,510	428,600	402,500
02. Employee Benefits	-	-	4,000
03. Transportation & Communications	4,606	4,800	7,000
04. Supplies	24,706	25,400	40,000
05. Professional Services	241,965	246,400	300,000
06. Purchased Services	22,969	23,000	15,000
Total: Hansard and the Broadcast Centre	722,756	728,200	768,500

LEGISLATURE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
HOUSE OF ASSEMBLY			
HOUSE OF ASSEMBLY			
<i>CURRENT</i>			
1.1.05. LEGISLATIVE LIBRARY			
01. Salaries	198,180	198,200	212,400
02. Employee Benefits	1,170	1,200	3,000
03. Transportation & Communications	2,075	2,100	5,000
04. Supplies	30,361	31,800	30,000
06. Purchased Services	9,991	10,000	10,000
07. Property, Furnishings & Equipment	1,207	1,300	2,500
Total: Legislative Library	242,984	244,600	262,900
TOTAL: HOUSE OF ASSEMBLY	10,585,357	10,616,700	10,180,400
TOTAL: HOUSE OF ASSEMBLY	10,585,357	10,616,700	10,180,400
OFFICE OF THE AUDITOR GENERAL			
OFFICE OF THE AUDITOR GENERAL			
<i>CURRENT</i>			
2.1.01. EXECUTIVE SUPPORT			
01. Salaries	137,467	137,500	137,500
01. Salaries (Statutory)	118,914	118,900	118,900
02. Employee Benefits	2,285	7,500	4,700
03. Transportation & Communications	6,462	15,400	17,000
05. Professional Services	4,035	14,000	14,000
06. Purchased Services	3,932	4,500	5,700
Total: Executive Support	273,095	297,800	297,800
2.1.02. ADMINISTRATIVE SUPPORT			
01. Salaries	207,937	216,900	216,900
02. Employee Benefits	507	3,000	3,000
03. Transportation & Communications	26,295	32,200	32,200
04. Supplies	15,994	18,000	15,000
06. Purchased Services	161,559	166,200	166,200
07. Property, Furnishings & Equipment	6,303	10,000	13,000
10. Grants and Subsidies	9,250	9,300	9,300
Total: Administrative Support	427,845	455,600	455,600

LEGISLATURE (CONTINUED)

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
OFFICE OF THE AUDITOR GENERAL			
OFFICE OF THE AUDITOR GENERAL			
<i>CURRENT</i>			
2.1.03. AUDIT OPERATIONS			
01. Salaries	1,525,383	1,602,700	1,732,700
02. Employee Benefits	33,849	39,900	9,900
03. Transportation & Communications	38,588	84,500	84,500
05. Professional Services	-	15,000	15,000
12. Information Technology	91,167	98,900	98,900
	<u>1,688,987</u>	<u>1,841,000</u>	<u>1,941,000</u>
02. Revenue - Provincial	(187,000)	(165,800)	(165,800)
Total: Audit Operations	<u>1,501,987</u>	<u>1,675,200</u>	<u>1,775,200</u>
TOTAL: OFFICE OF THE AUDITOR GENERAL	<u>2,202,927</u>	<u>2,428,600</u>	<u>2,528,600</u>
TOTAL: OFFICE OF THE AUDITOR GENERAL	<u>2,202,927</u>	<u>2,428,600</u>	<u>2,528,600</u>
OFFICE OF THE CHIEF ELECTORAL OFFICER			
OFFICE OF THE CHIEF ELECTORAL OFFICER			
<i>CURRENT</i>			
3.1.01. OFFICE OF THE CHIEF ELECTORAL OFFICER			
01. Salaries	421,091	421,100	336,000
02. Employee Benefits	676	700	1,700
03. Transportation & Communications	18,864	19,500	51,500
04. Supplies	5,031	7,100	7,100
05. Professional Services	15,596	20,000	70,000
06. Purchased Services	104,013	108,400	171,500
07. Property, Furnishings & Equipment	1,395	1,500	1,500
10. Grants and Subsidies	480,038	481,000	645,000
	<u>1,046,704</u>	<u>1,059,300</u>	<u>1,284,300</u>
02. Revenue - Provincial	(11,482)	-	-
Total: Office of the Chief Electoral Officer	<u>1,035,222</u>	<u>1,059,300</u>	<u>1,284,300</u>
TOTAL: OFFICE OF THE CHIEF ELECTORAL OFFICER	<u>1,035,222</u>	<u>1,059,300</u>	<u>1,284,300</u>
TOTAL: OFFICE OF THE CHIEF ELECTORAL OFFICER	<u>1,035,222</u>	<u>1,059,300</u>	<u>1,284,300</u>

LEGISLATURE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
OFFICE OF THE CITIZENS' REPRESENTATIVE			
OFFICE OF THE CITIZENS' REPRESENTATIVE			
<i>CURRENT</i>			
4.1.01. OFFICE OF THE CITIZENS' REPRESENTATIVE			
01. Salaries	278,235	279,100	295,100
02. Employee Benefits	3,183	3,200	17,000
03. Transportation & Communications	45,338	46,900	60,000
04. Supplies	6,684	7,500	20,000
05. Professional Services	21,156	21,600	20,000
06. Purchased Services	40,977	41,000	76,000
07. Property, Furnishings & Equipment	-	-	10,000
Total: Office of the Citizens' Representative	395,573	399,300	498,100
TOTAL: OFFICE OF THE CITIZENS' REPRESENTATIVE	395,573	399,300	498,100
TOTAL: OFFICE OF THE CITIZENS' REPRESENTATIVE	395,573	399,300	498,100
OFFICE OF THE CHILD AND YOUTH ADVOCATE			
OFFICE OF THE CHILD AND YOUTH ADVOCATE			
<i>CURRENT</i>			
5.1.01. OFFICE OF THE CHILD AND YOUTH ADVOCATE			
01. Salaries	564,966	565,100	478,600
02. Employee Benefits	903	1,000	2,500
03. Transportation & Communications	38,122	38,800	100,000
04. Supplies	19,374	20,700	30,000
05. Professional Services	29,311	30,200	20,000
06. Purchased Services	105,588	106,000	80,000
07. Property, Furnishings & Equipment	2,324	2,500	9,000
Total: Office of the Child and Youth Advocate	760,588	764,300	720,100
TOTAL: OFFICE OF THE CHILD AND YOUTH ADVOCATE	760,588	764,300	720,100
TOTAL: OFFICE OF THE CHILD AND YOUTH ADVOCATE	760,588	764,300	720,100

LEGISLATURE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER			
OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER			
<i>CURRENT</i>			
6.1.01. OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER			
01. Salaries	182,058	182,600	200,000
02. Employee Benefits	-	-	3,000
03. Transportation & Communications	5,246	5,300	9,000
04. Supplies	2,455	4,000	10,000
05. Professional Services	-	-	10,000
06. Purchased Services	4,334	5,000	22,000
07. Property, Furnishings & Equipment	10,331	10,400	10,000
Total: Office of the Information and Privacy Commissioner	204,424	207,300	264,000
TOTAL: OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER	204,424	207,300	264,000
TOTAL: OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER	204,424	207,300	264,000
TOTAL: LEGISLATURE	15,184,091	15,475,500	15,475,500

PUBLIC ACCOUNTS 2004 - 2005

LEGISLATURE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	15,475,500
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers and statutory payments.	46,900
Original estimates of expenditure	15,522,400
Supplementary supply	-
Total appropriation	15,522,400
Total net expenditure	15,184,091
Add revenue less transfers and statutory payments	79,568
Total gross expenditure (budgetary, non-statutory)	15,263,659
Unexpended balance of appropriation	258,741

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	15,382,573	198,482	15,184,091

JOHN L. NOSEWORTHY, C.A.
Auditor General

WAYNE GREEN
Chief Electoral Officer

A. JOHN NOEL
Clerk of the House of Assembly

FRASER MARCH
Citizens' Representative

VACANT
Child and Youth Advocate

PHILIP J. WALL
Information and Privacy
Commissioner

PUBLIC ACCOUNTS 2004 - 2005

PUBLIC SERVICE COMMISSION
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
SERVICES TO GOVERNMENT AND AGENCIES			
<i>CURRENT</i>			
1.1.01. SERVICES TO GOVERNMENT AND AGENCIES			
01. Salaries	1,694,896	1,914,000	1,952,000
02. Employee Benefits	14,354	25,800	25,800
03. Transportation & Communications	66,629	69,500	89,500
04. Supplies	26,392	32,200	32,200
05. Professional Services	231,407	235,700	129,300
06. Purchased Services	158,516	163,800	160,800
07. Property, Furnishings & Equipment	2,183	9,700	9,700
09. Allowances and Assistance	-	106,500	157,900
	<u>2,194,377</u>	<u>2,557,200</u>	<u>2,557,200</u>
02. Revenue - Provincial	(2,500)	-	-
Total: Services to Government and Agencies	<u>2,191,877</u>	<u>2,557,200</u>	<u>2,557,200</u>
TOTAL: SERVICES TO GOVERNMENT AND AGENCIES	<u>2,191,877</u>	<u>2,557,200</u>	<u>2,557,200</u>
TOTAL: EXECUTIVE AND SUPPORT SERVICES	<u>2,191,877</u>	<u>2,557,200</u>	<u>2,557,200</u>
TOTAL: PUBLIC SERVICE COMMISSION	<u>2,191,877</u>	<u>2,557,200</u>	<u>2,557,200</u>

PUBLIC ACCOUNTS 2004 - 2005

PUBLIC SERVICE COMMISSION (CONTINUED)**Summary of Gross Expenditure and Unexpended Balances**

	\$
Original estimates (net)	2,557,200
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	-
Original estimates of expenditure	2,557,200
Supplementary supply	-
Total appropriation	2,557,200
Total net expenditure	2,191,877
Add revenue less transfers	2,500
Total gross expenditure (budgetary, non-statutory)	2,194,377
Unexpended balance of appropriation	362,823

Summary of Cash Payments and Receipts

	<u>Payments</u>	<u>Receipts</u>	<u>Net</u>
	\$	\$	\$
Current Account	<u>2,194,377</u>	<u>2,500</u>	<u>2,191,877</u>

SHEILA DEVINE
Chairperson and Chief Executive Officer
Public Service Commission

PUBLIC ACCOUNTS 2004 - 2005

DEPARTMENT OF TRANSPORTATION AND WORKS
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	183,318	186,400	186,400
03. Transportation & Communications	35,907	41,700	41,700
04. Supplies	2,790	3,100	3,100
06. Purchased Services	1,703	3,700	3,700
Total: Minister's Office	223,718	234,900	234,900
TOTAL: MINISTER'S OFFICE	223,718	234,900	234,900
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	664,556	665,100	717,100
02. Employee Benefits	2,644	3,000	3,000
03. Transportation & Communications	42,439	52,000	55,000
04. Supplies	848	2,000	2,000
06. Purchased Services	1,147	2,500	2,500
Total: Executive Support	711,634	724,600	779,600
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	2,305,799	2,308,600	2,493,300
02. Employee Benefits	1,974,386	1,981,000	1,701,500
03. Transportation & Communications	204,644	248,700	333,300
04. Supplies	84,408	129,500	182,200
05. Professional Services	5,270	6,500	141,000
06. Purchased Services	117,199	153,600	227,800
07. Property, Furnishings & Equipment	5,232	14,100	14,500
12. Information Technology	542,810	569,800	422,600
	5,239,748	5,411,800	5,516,200
02. Revenue - Provincial	(74,769)	-	-
Total: Administrative Support	5,164,979	5,411,800	5,516,200
1.2.03. POLICY DEVELOPMENT AND PLANNING			
01. Salaries	317,534	318,400	402,200
02. Employee Benefits	6,220	7,000	6,000
03. Transportation & Communications	19,696	25,300	35,400
04. Supplies	805	1,500	4,500
05. Professional Services	44,424	49,500	17,500
10. Grants and Subsidies	130,277	149,000	149,000
Total: Policy Development and Planning	518,956	550,700	614,600

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.04. MAIL SERVICES			
01. Salaries	422,302	424,500	434,500
03. Transportation & Communications	113,623	116,700	116,700
04. Supplies	6,996	7,300	7,300
06. Purchased Services	78,808	179,000	179,000
07. Property, Furnishings & Equipment	917	1,200	1,200
Total: Mail Services	622,646	728,700	738,700
<i>CAPITAL</i>			
1.2.05. ADMINISTRATIVE SUPPORT			
06. Purchased Services	52,784	550,000	550,000
12. Information Technology	1,627,415	1,935,900	155,000
Total: Administrative Support	1,680,199	2,485,900	705,000
TOTAL: GENERAL ADMINISTRATION	8,698,414	9,901,700	8,354,100
TOTAL: EXECUTIVE AND SUPPORT SERVICES	8,922,132	10,136,600	8,589,000
MAINTENANCE OF ROADS AND BUILDINGS			
ROAD MAINTENANCE			
<i>CURRENT</i>			
2.1.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	6,336,117	6,401,700	6,041,700
02. Employee Benefits	-	300	300
03. Transportation & Communications	1,015,882	1,124,200	904,900
04. Supplies	143,838	245,000	192,900
06. Purchased Services	37,628	261,700	442,600
07. Property, Furnishings & Equipment	5,275	6,000	5,000
10. Grants and Subsidies	240,567	300,000	300,000
	7,779,307	8,338,900	7,887,400
01. Revenue - Federal	-	(216,700)	(216,700)
Total: Administration and Support Services	7,779,307	8,122,200	7,670,700
2.1.02. SIGN SHOP			
01. Salaries	217,534	226,400	238,800
03. Transportation & Communications	630	1,000	500
04. Supplies	211,762	300,800	301,300
07. Property, Furnishings & Equipment	4,236	7,000	7,000
	434,162	535,200	547,600
02. Revenue - Provincial	(271,201)	(475,000)	(475,000)
Total: Sign Shop	162,961	60,200	72,600

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
MAINTENANCE OF ROADS AND BUILDINGS			
ROAD MAINTENANCE			
<i>CURRENT</i>			
2.1.03. MAINTENANCE AND REPAIRS			
01. Salaries	8,306,301	8,310,500	8,363,100
03. Transportation & Communications	108,664	119,600	146,100
04. Supplies	1,998,672	2,107,100	2,884,200
06. Purchased Services	1,770,378	1,793,100	1,542,500
07. Property, Furnishings & Equipment	4,945	12,400	8,300
09. Allowances and Assistance	193,353	273,600	150,000
	<u>12,382,313</u>	<u>12,616,300</u>	<u>13,094,200</u>
02. Revenue - Provincial	(58,579)	(125,000)	(125,000)
Total: Maintenance and Repairs	<u>12,323,734</u>	<u>12,491,300</u>	<u>12,969,200</u>
2.1.04. SNOW AND ICE CONTROL			
01. Salaries	10,392,801	10,410,100	10,729,100
03. Transportation & Communications	100,871	124,800	82,300
04. Supplies	11,659,372	11,668,600	11,472,800
06. Purchased Services	3,839,177	4,232,300	4,118,700
	<u>25,992,221</u>	<u>26,435,800</u>	<u>26,402,900</u>
02. Revenue - Provincial	(2,128,404)	(1,990,000)	(1,990,000)
Total: Snow and Ice Control	<u>23,863,817</u>	<u>24,445,800</u>	<u>24,412,900</u>
TOTAL: ROAD MAINTENANCE	<u>44,129,819</u>	<u>45,119,500</u>	<u>45,125,400</u>
BUILDING MAINTENANCE, OPERATIONS AND ACCOMMODATIONS			
<i>CURRENT</i>			
2.2.01. ADMINISTRATION			
01. Salaries	3,606,966	3,680,100	3,853,200
03. Transportation & Communications	401,759	445,400	412,600
04. Supplies	38,925	43,900	44,800
05. Professional Services	19,668	20,700	15,000
06. Purchased Services	23,515	35,800	41,000
07. Property, Furnishings & Equipment	2,778	15,900	35,800
09. Allowances and Assistance	500	500	-
Total: Administration	<u>4,094,111</u>	<u>4,242,300</u>	<u>4,402,400</u>
2.2.02. TECHNICAL SUPPORT SERVICES			
01. Salaries	399,086	399,800	458,500
03. Transportation & Communications	28,699	30,100	37,100
04. Supplies	8,754	9,300	31,600
06. Purchased Services	1,095,878	1,110,200	1,124,100
07. Property, Furnishings & Equipment	1,085	1,300	800
	<u>1,533,502</u>	<u>1,550,700</u>	<u>1,652,100</u>
02. Revenue - Provincial	(15,718)	-	-
Total: Technical Support Services	<u>1,517,784</u>	<u>1,550,700</u>	<u>1,652,100</u>

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
MAINTENANCE OF ROADS AND BUILDINGS			
BUILDING MAINTENANCE, OPERATIONS AND ACCOMMODATIONS			
<i>CURRENT</i>			
2.2.03. BUILDING UTILITIES AND MAINTENANCE			
01. Salaries	5,728,997	5,730,400	7,198,300
03. Transportation & Communications	67,741	79,200	66,200
06. Purchased Services	21,513,183	22,146,500	20,555,200
10. Grants and Subsidies	25,000	25,000	-
	<u>27,334,921</u>	<u>27,981,100</u>	<u>27,819,700</u>
02. Revenue - Provincial	(1,587,851)	(1,300,000)	(1,300,000)
Total: Building Utilities and Maintenance	25,747,070	26,681,100	26,519,700
2.2.04. RENTALS			
03. Transportation & Communications	81,822	82,700	48,000
05. Professional Services	-	-	15,000
06. Purchased Services	202,657	209,900	227,600
Total: Rentals	284,479	292,600	290,600
<i>CAPITAL</i>			
2.2.05. SALT STORAGE SHEDS			
06. Purchased Services	278,200	300,000	300,000
Total: Salt Storage Sheds	278,200	300,000	300,000
TOTAL: BUILDING MAINTENANCE, OPERATIONS AND ACCOMMODATIONS	31,921,644	33,066,700	33,164,800
EQUIPMENT MAINTENANCE			
<i>CURRENT</i>			
2.3.01. ADMINISTRATION			
01. Salaries	1,250,798	1,257,400	1,125,400
03. Transportation & Communications	11,423	15,300	17,000
05. Professional Services	70	100	-
06. Purchased Services	1,389,153	1,402,600	1,502,500
Total: Administration	2,651,444	2,675,400	2,644,900
2.3.02. MAINTENANCE OF EQUIPMENT			
01. Salaries	6,519,032	6,540,000	7,219,300
03. Transportation & Communications	60,066	79,600	80,100
04. Supplies	9,166,412	10,203,400	7,887,700
06. Purchased Services	537,312	627,200	785,700
	<u>16,282,822</u>	<u>17,450,200</u>	<u>15,972,800</u>
02. Revenue - Provincial	(32,511)	(350,000)	(350,000)
Total: Maintenance of Equipment	16,250,311	17,100,200	15,622,800

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
MAINTENANCE OF ROADS AND BUILDINGS			
EQUIPMENT MAINTENANCE			
<i>CAPITAL</i>			
2.3.03. EQUIPMENT ACQUISITIONS			
07. Property, Furnishings & Equipment	3,796,764	3,800,000	3,500,000
02. Revenue - Provincial	(116,890)	(125,000)	(125,000)
Total: Equipment Acquisitions	3,679,874	3,675,000	3,375,000
TOTAL: EQUIPMENT MAINTENANCE	22,581,629	23,450,600	21,642,700
TOTAL: MAINTENANCE OF ROADS AND BUILDINGS	98,633,092	101,636,800	99,932,900
CONSTRUCTION OF ROADS AND BUILDINGS			
ADMINISTRATION AND SUPPORT			
<i>CURRENT</i>			
3.1.01. ADMINISTRATIVE SUPPORT AND DESIGN			
01. Salaries	1,715,078	1,715,400	1,680,300
03. Transportation & Communications	62,714	84,800	88,600
04. Supplies	46,616	98,900	120,100
05. Professional Services	4,965	5,000	-
06. Purchased Services	47,353	51,800	39,800
07. Property, Furnishings & Equipment	22,538	24,300	25,900
10. Grants and Subsidies	3,000	3,500	3,500
Total: Administrative Support and Design	1,902,264	1,983,700	1,958,200
3.1.02. PROJECT MANAGEMENT AND DESIGN			
01. Salaries	647,665	650,700	747,900
03. Transportation & Communications	31,897	41,800	59,500
04. Supplies	6,191	7,900	14,500
06. Purchased Services	2,313	6,300	7,300
07. Property, Furnishings & Equipment	824	1,000	4,000
Total: Project Management and Design	688,890	707,700	833,200
TOTAL: ADMINISTRATION AND SUPPORT	2,591,154	2,691,400	2,791,400
ROAD CONSTRUCTION			
<i>CURRENT</i>			
3.2.01. ADMINISTRATIVE SUPPORT			
01. Salaries	3,032,246	3,330,000	3,330,000
03. Transportation & Communications	4,110	10,500	10,000
04. Supplies	26,100	26,400	26,900
	3,062,456	3,366,900	3,366,900
48. Recharged to Other Projects	(2,271,914)	(3,030,000)	(3,030,000)
Total: Administrative Support	790,542	336,900	336,900

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
CONSTRUCTION OF ROADS AND BUILDINGS			
ROAD CONSTRUCTION			
<i>CURRENT</i>			
3.2.02. PRE-ENGINEERING			
03. Transportation & Communications	42,380	55,000	75,000
04. Supplies	9,231	25,000	25,000
05. Professional Services	8,493	35,000	35,000
06. Purchased Services	8,422	25,000	65,000
07. Property, Furnishings & Equipment	56,730	60,000	-
	<u>125,256</u>	<u>200,000</u>	<u>200,000</u>
19. Voted in Other Divisions	317,580	450,000	450,000
Total: Pre-Engineering	<u>442,836</u>	<u>650,000</u>	<u>650,000</u>
3.2.03. IMPROVEMENTS - PROVINCIAL ROADS			
03. Transportation & Communications	246,824	350,000	350,000
04. Supplies	145,993	180,000	180,000
05. Professional Services	23,050	45,000	45,000
06. Purchased Services	19,935,832	21,930,000	22,725,000
10. Grants and Subsidies	795,000	795,000	300,000
	<u>21,146,699</u>	<u>23,300,000</u>	<u>23,600,000</u>
19. Voted in Other Divisions	1,906,286	2,400,000	2,400,000
Total: Improvements - Provincial Roads	<u>23,052,985</u>	<u>25,700,000</u>	<u>26,000,000</u>
<i>CAPITAL</i>			
3.2.04. ADMINISTRATIVE SUPPORT			
01. Salaries	1,214,794	3,847,600	3,847,600
48. Recharged to Other Projects	(1,531,330)	(3,735,000)	(3,735,000)
Total: Administrative Support	<u>(316,536)</u>	<u>112,600</u>	<u>112,600</u>
3.2.05. IMPROVEMENT AND CONSTRUCTION - PROVINCIAL ROADS			
03. Transportation & Communications	53,604	54,600	33,600
04. Supplies	15,744	32,600	33,600
05. Professional Services	2,000	85,000	5,000
06. Purchased Services	3,318,243	3,327,800	3,427,800
	<u>3,389,591</u>	<u>3,500,000</u>	<u>3,500,000</u>
19. Voted in Other Divisions	204,142	500,000	500,000
Total: Improvement and Construction - Provincial Roads	<u>3,593,733</u>	<u>4,000,000</u>	<u>4,000,000</u>
3.2.06. HIGHWAYS - TRANSPORTATION INITIATIVE			
01. Revenue - Federal	(230,968)	-	-
Total: Highways - Transportation Initiative	<u>(230,968)</u>	<u>-</u>	<u>-</u>

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
CONSTRUCTION OF ROADS AND BUILDINGS			
ROAD CONSTRUCTION			
<i>CAPITAL</i>			
3.2.07. REGIONAL ROADS - TRANSPORTATION INITIATIVE			
01. Revenue - Federal	(295,613)	-	-
Total: Regional Roads - Transportation Initiative	(295,613)	-	-
3.2.08. TRANS LABRADOR HIGHWAY			
03. Transportation & Communications	486,788	1,000,000	1,000,000
04. Supplies	75,928	250,000	250,000
05. Professional Services	55,581	200,000	200,000
06. Purchased Services	5,911,150	19,075,000	21,025,000
07. Property, Furnishings & Equipment	223,606	225,000	25,000
	<u>6,753,053</u>	<u>20,750,000</u>	<u>22,500,000</u>
19. Voted in Other Divisions	819,182	1,500,000	1,500,000
	<u>7,572,235</u>	<u>22,250,000</u>	<u>24,000,000</u>
01. Revenue - Federal	-	(11,400,000)	(11,400,000)
02. Revenue - Provincial	(7,511,468)	(12,600,000)	(12,600,000)
Total: Trans Labrador Highway	60,767	(1,750,000)	-
3.2.09. STRATEGIC HIGHWAY INFRASTRUCTURE PROGRAM			
03. Transportation & Communications	33,562	250,000	250,000
04. Supplies	79,137	150,000	150,000
05. Professional Services	3,200	50,000	50,000
06. Purchased Services	6,379,890	8,724,200	13,170,000
	<u>6,495,789</u>	<u>9,174,200</u>	<u>13,620,000</u>
19. Voted in Other Divisions	489,413	1,500,000	1,500,000
	<u>6,985,202</u>	<u>10,674,200</u>	<u>15,120,000</u>
01. Revenue - Federal	(2,961,985)	(6,894,700)	(6,894,700)
Total: Strategic Highway Infrastructure Program	4,023,217	3,779,500	8,225,300
3.2.10. LAND ACQUISITION			
07. Property, Furnishings & Equipment	1,438,032	1,500,000	2,000,000
Total: Land Acquisition	1,438,032	1,500,000	2,000,000
TOTAL: ROAD CONSTRUCTION	32,558,995	34,329,000	41,324,800

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
CONSTRUCTION OF ROADS AND BUILDINGS			
BUILDING CONSTRUCTION			
<i>CURRENT</i>			
3.3.01. ALTERATIONS AND IMPROVEMENTS TO EXISTING FACILITIES			
01. Salaries	123,190	123,200	70,000
03. Transportation & Communications	3,388	3,400	-
05. Professional Services	551,137	561,000	300,000
06. Purchased Services	3,828,400	3,828,400	4,130,000
	<u>4,506,115</u>	<u>4,516,000</u>	<u>4,500,000</u>
02. Revenue - Provincial	(108,289)	(75,000)	(75,000)
Total: Alterations and Improvements to Existing Facilities	4,397,826	4,441,000	4,425,000
<i>CAPITAL</i>			
3.3.04. DEVELOPMENT OF NEW FACILITIES			
05. Professional Services	64,035	100,000	100,000
06. Purchased Services	383,654	400,000	400,000
Total: Development of New Facilities	447,689	500,000	500,000
TOTAL: BUILDING CONSTRUCTION	4,845,515	4,941,000	4,925,000
TOTAL: CONSTRUCTION OF ROADS AND BUILDINGS	39,995,664	41,961,400	49,041,200
TRANSPORTATION SERVICES			
AIR SUPPORT			
<i>CURRENT</i>			
4.1.01. AIR SUBSIDIES			
10. Grants and Subsidies	443,290	443,900	355,000
Total: Air Subsidies	443,290	443,900	355,000
4.1.02. AIRSTRIP MAINTENANCE			
01. Salaries	454,806	463,000	518,000
03. Transportation & Communications	54,694	57,000	38,500
04. Supplies	184,657	205,000	202,000
06. Purchased Services	186,862	191,000	135,000
	<u>881,019</u>	<u>916,000</u>	<u>893,500</u>
01. Revenue - Federal	(211,972)	(130,000)	(130,000)
Total: Airstrip Maintenance	669,047	786,000	763,500

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
TRANSPORTATION SERVICES			
AIR SUPPORT			
<i>CURRENT</i>			
4.1.03. AIRSTRIPS			
03. Transportation & Communications	33,368	41,500	10,000
05. Professional Services	28,302	28,400	-
06. Purchased Services	368,085	428,100	538,000
07. Property, Furnishings & Equipment	-	27,000	2,000
	<u>429,755</u>	<u>525,000</u>	<u>550,000</u>
19. Voted in Other Divisions	23,414	50,000	50,000
	<u>453,169</u>	<u>575,000</u>	<u>600,000</u>
01. Revenue - Federal	(555,726)	(600,000)	(600,000)
Total: Airstrips	<u>(102,557)</u>	<u>(25,000)</u>	<u>-</u>
<i>CAPITAL</i>			
4.1.04. AIRSTRIPS			
03. Transportation & Communications	4,569	6,000	-
07. Property, Furnishings & Equipment	418,322	419,000	400,000
	<u>422,891</u>	<u>425,000</u>	<u>400,000</u>
01. Revenue - Federal	(453,338)	(400,000)	(400,000)
Total: Airstrips	<u>(30,447)</u>	<u>25,000</u>	<u>-</u>
TOTAL: AIR SUPPORT	<u>979,333</u>	<u>1,229,900</u>	<u>1,118,500</u>
MARINE OPERATIONS			
<i>CURRENT</i>			
4.2.01. ADMINISTRATION			
01. Salaries	628,924	630,300	650,100
02. Employee Benefits	700	700	-
03. Transportation & Communications	35,895	39,900	31,100
04. Supplies	793	1,100	1,100
05. Professional Services	32,731	32,800	8,000
06. Purchased Services	2,647	3,100	1,800
07. Property, Furnishings & Equipment	1,025	1,100	-
Total: Administration	<u>702,715</u>	<u>709,000</u>	<u>692,100</u>
4.2.02. FERRY OPERATIONS			
01. Salaries	9,796,468	9,798,500	8,906,700
03. Transportation & Communications	201,204	237,200	140,000
04. Supplies	4,497,958	4,738,400	3,895,700
06. Purchased Services	7,488,124	7,890,300	6,882,600
09. Allowances and Assistance	3,546	3,900	-
11. Debt Expenses	327,122	327,200	327,200
	<u>22,314,422</u>	<u>22,995,500</u>	<u>20,152,200</u>
02. Revenue - Provincial	(2,382,030)	(2,373,000)	(2,373,000)
Total: Ferry Operations	<u>19,932,392</u>	<u>20,622,500</u>	<u>17,779,200</u>

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
TRANSPORTATION SERVICES			
MARINE OPERATIONS			
<i>CURRENT</i>			
4.2.03. COASTAL LABRADOR FERRY OPERATIONS			
01. Salaries	45,620	46,500	46,500
03. Transportation & Communications	838,551	867,600	3,227,600
04. Supplies	4,479,769	4,651,800	3,584,500
05. Professional Services	56,000	56,000	-
06. Purchased Services	14,249,084	14,652,400	13,215,700
	<u>19,669,024</u>	<u>20,274,300</u>	<u>20,074,300</u>
02. Revenue - Provincial	(19,722,294)	(20,074,300)	(20,074,300)
Total: Coastal Labrador Ferry Operations	(53,270)	200,000	-
4.2.04. FERRY TERMINALS			
03. Transportation & Communications	14,084	15,000	-
04. Supplies	720	6,000	-
05. Professional Services	-	20,000	20,000
06. Purchased Services	805,927	1,054,000	1,100,000
	<u>820,731</u>	<u>1,095,000</u>	<u>1,120,000</u>
19. Voted in Other Divisions	24,634	130,000	130,000
	<u>845,365</u>	<u>1,225,000</u>	<u>1,250,000</u>
02. Revenue - Provincial	(589,563)	(750,000)	(750,000)
Total: Ferry Terminals	255,802	475,000	500,000
<i>CAPITAL</i>			
4.2.05. FERRY TERMINALS			
03. Transportation & Communications	4,339	60,000	60,000
04. Supplies	637	30,000	30,000
05. Professional Services	-	30,000	30,000
06. Purchased Services	577,740	645,000	645,000
	<u>582,716</u>	<u>765,000</u>	<u>765,000</u>
19. Voted in Other Divisions	18,593	235,000	235,000
Total: Ferry Terminals	601,309	1,000,000	1,000,000
4.2.06. FERRY VESSELS			
11. Debt Expenses	1,444,999	1,445,100	1,445,100
Total: Ferry Vessels	1,444,999	1,445,100	1,445,100
TOTAL: MARINE OPERATIONS	22,883,947	24,451,600	21,416,400
AIR SERVICES			
<i>CURRENT</i>			
4.3.01. ADMINISTRATION AND HANGAR FACILITIES			
01. Salaries	767,902	768,900	724,200
03. Transportation & Communications	57,785	64,900	51,900
04. Supplies	15,730	28,600	40,600
06. Purchased Services	5,193	12,900	12,900
Total: Administration and Hangar Facilities	846,610	875,300	829,600

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
TRANSPORTATION SERVICES			
AIR SERVICES			
<i>CURRENT</i>			
4.3.02. GOVERNMENT-OPERATED AIRCRAFT			
01. Salaries	2,280,919	2,286,500	2,436,500
03. Transportation & Communications	1,231,270	1,246,000	1,208,000
04. Supplies	1,215,560	1,500,300	1,052,300
05. Professional Services	-	10,000	10,000
06. Purchased Services	1,559,549	1,635,700	1,735,700
07. Property, Furnishings & Equipment	537	700	700
10. Grants and Subsidies	3,617,600	3,617,600	2,867,600
	<u>9,905,435</u>	<u>10,296,800</u>	<u>9,310,800</u>
01. Revenue - Federal	(150,000)	(150,000)	(150,000)
02. Revenue - Provincial	(1,197,434)	(1,450,000)	(1,450,000)
Total: Government-Operated Aircraft	8,558,001	8,696,800	7,710,800
TOTAL: AIR SERVICES	9,404,611	9,572,100	8,540,400
TOTAL: TRANSPORTATION SERVICES	33,267,891	35,253,600	31,075,300
TOTAL: DEPARTMENT	180,818,779	188,988,400	188,638,400

DEPARTMENT OF TRANSPORTATION AND WORKS (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	188,638,400
Add (subtract) transfers of estimates	350,000
Addback revenue estimates net of transfers	<u>61,478,700</u>
Original estimates of expenditure	250,467,100
Supplementary supply	-
Total appropriation	<u>250,467,100</u>
Total net expenditure	180,818,779
Add revenue less transfers	<u>40,656,603</u>
Total gross expenditure (budgetary, non-statutory)	221,475,382
Unexpended balance of appropriation	<u><u>28,991,718</u></u>

Summary of Cash Payments and Receipts

	<u>Payments</u>	<u>Receipts</u>	<u>Net</u>
	\$	\$	\$
Current Account	193,530,665	29,086,341	164,444,324
Capital Account	<u>27,944,717</u>	<u>11,570,262</u>	16,374,455
Totals	<u><u>221,475,382</u></u>	<u><u>40,656,603</u></u>	<u><u>180,818,779</u></u>

ROBERT SMART
Deputy Minister
Transportation and Works

PUBLIC ACCOUNTS 2004 - 2005

DEPARTMENT OF BUSINESS
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
03. Transportation & Communications	-	35,000	35,000
04. Supplies	-	15,000	15,000
Total: Minister's Office	-	50,000	50,000
TOTAL: MINISTER'S OFFICE	-	50,000	50,000
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	84,139	96,100	150,300
03. Transportation & Communications	4,384	38,000	50,000
04. Supplies	1,132	10,000	10,000
06. Purchased Services	2,155	15,000	15,000
12. Information Technology	11,064	11,200	-
Total: Executive Support	102,874	170,300	225,300
TOTAL: GENERAL ADMINISTRATION	102,874	170,300	225,300
TOTAL: EXECUTIVE AND SUPPORT SERVICES	102,874	220,300	275,300
BUSINESS ATTRACTION			
BUSINESS ATTRACTION			
<i>CURRENT</i>			
2.1.01. BUSINESS ATTRACTION			
05. Professional Services	153,282	153,800	-
10. Grants and Subsidies	-	625,900	724,700
Total: Business Attraction	153,282	779,700	724,700
TOTAL: BUSINESS ATTRACTION	153,282	779,700	724,700
TOTAL: BUSINESS ATTRACTION	153,282	779,700	724,700
TOTAL: DEPARTMENT	256,156	1,000,000	1,000,000

DEPARTMENT OF BUSINESS (CONTINUED)**Summary of Gross Expenditure and Unexpended Balances**

	\$
Original estimates (net)	1,000,000
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	-
Original estimates of expenditure	1,000,000
Supplementary supply	-
Total appropriation	1,000,000
Total net expenditure	256,156
Add revenue less transfers	-
Total gross expenditure (budgetary, non-statutory)	256,156
Unexpended balance of appropriation	743,844

Summary of Cash Payments and Receipts

	<u>Payments</u>	<u>Receipts</u>	<u>Net</u>
	\$	\$	\$
Current Account	256,156	-	256,156

PETER SHEA
Chief Information Officer

GARY NORRIS
Deputy Minister
Business

PUBLIC ACCOUNTS 2004 - 2005

DEPARTMENT OF ENVIRONMENT AND CONSERVATION
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	198,539	198,900	197,900
03. Transportation & Communications	29,019	36,000	46,000
04. Supplies	5,667	6,200	2,200
06. Purchased Services	7,523	8,500	2,500
Total: Minister's Office	240,748	249,600	248,600
TOTAL: MINISTER'S OFFICE	240,748	249,600	248,600
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	817,019	819,600	670,700
02. Employee Benefits	2,952	3,000	1,300
03. Transportation & Communications	75,140	75,500	50,100
04. Supplies	9,573	10,500	9,600
06. Purchased Services	18,251	18,700	17,000
07. Property, Furnishings & Equipment	198	400	500
Total: Executive Support	923,133	927,700	749,200
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	-	-	28,500
02. Employee Benefits	57,677	57,900	9,000
03. Transportation & Communications	128,044	130,800	125,000
04. Supplies	21,748	23,000	15,000
06. Purchased Services	23,815	63,600	109,300
07. Property, Furnishings & Equipment	1,864	6,200	3,000
10. Grants and Subsidies	44,494	46,000	38,000
12. Information Technology	136,776	140,200	21,700
	414,418	467,700	349,500
02. Revenue - Provincial	(67,649)	-	-
Total: Administrative Support	346,769	467,700	349,500
1.2.03. POLICY DEVELOPMENT AND PLANNING			
01. Salaries	490,694	497,100	408,600
02. Employee Benefits	3,017	5,000	10,000
03. Transportation & Communications	12,157	17,600	41,000
04. Supplies	792	2,400	7,900
05. Professional Services	28,237	29,000	34,000
06. Purchased Services	5,043	6,200	6,200
07. Property, Furnishings & Equipment	-	500	2,500
	539,940	557,800	510,200
02. Revenue - Provincial	(156,708)	(188,300)	(188,300)
Total: Policy Development and Planning	383,232	369,500	321,900

DEPARTMENT OF ENVIRONMENT AND CONSERVATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
<i>CAPITAL</i>			
1.2.04. ADMINISTRATIVE SUPPORT			
07. Property, Furnishings & Equipment	198,733	199,000	111,000
12. Information Technology	86,713	88,200	85,000
Total: Administrative Support	285,446	287,200	196,000
TOTAL: GENERAL ADMINISTRATION	1,938,580	2,052,100	1,616,600
TOTAL: EXECUTIVE AND SUPPORT SERVICES	2,179,328	2,301,700	1,865,200
ENVIRONMENTAL MANAGEMENT AND CONTROL			
ENVIRONMENTAL MANAGEMENT			
<i>CURRENT</i>			
2.1.01. POLLUTION PREVENTION			
01. Salaries	1,357,727	1,448,900	1,340,900
02. Employee Benefits	9,795	16,000	16,000
03. Transportation & Communications	56,062	72,900	108,800
04. Supplies	28,462	41,100	41,100
05. Professional Services	151,642	152,900	118,200
06. Purchased Services	812,453	937,200	1,514,000
07. Property, Furnishings & Equipment	6,343	9,000	9,000
	2,422,484	2,678,000	3,148,000
02. Revenue - Provincial	(64,140)	(148,500)	(148,500)
Total: Pollution Prevention	2,358,344	2,529,500	2,999,500
TOTAL: ENVIRONMENTAL MANAGEMENT	2,358,344	2,529,500	2,999,500
WATER RESOURCES MANAGEMENT			
<i>CURRENT</i>			
2.2.01. WATER RESOURCES MANAGEMENT			
01. Salaries	1,331,684	1,403,100	1,361,100
02. Employee Benefits	5,297	5,400	2,300
03. Transportation & Communications	116,609	119,900	155,000
04. Supplies	95,784	95,900	76,500
05. Professional Services	468,768	484,500	519,500
06. Purchased Services	291,766	300,600	311,000
07. Property, Furnishings & Equipment	15,703	16,600	3,000
	2,325,611	2,426,000	2,428,400
02. Revenue - Provincial	(458,609)	(434,300)	(434,300)
Total: Water Resources Management	1,867,002	1,991,700	1,994,100

DEPARTMENT OF ENVIRONMENT AND CONSERVATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
ENVIRONMENTAL MANAGEMENT AND CONTROL			
WATER RESOURCES MANAGEMENT			
<i>CURRENT</i>			
2.2.02. WATER QUALITY AGREEMENT			
01. Salaries	128,403	138,500	120,400
02. Employee Benefits	2,677	2,700	600
03. Transportation & Communications	25,303	26,000	40,900
04. Supplies	5,138	5,300	11,800
06. Purchased Services	17,800	24,000	47,900
07. Property, Furnishings & Equipment	27,320	27,400	4,500
12. Information Technology	3,946	4,200	2,000
	<u>210,587</u>	<u>228,100</u>	<u>228,100</u>
02. Revenue - Provincial	(84,100)	(84,100)	(84,100)
Total: Water Quality Agreement	<u>126,487</u>	<u>144,000</u>	<u>144,000</u>
TOTAL: WATER RESOURCES MANAGEMENT	<u>1,993,489</u>	<u>2,135,700</u>	<u>2,138,100</u>
ENVIRONMENTAL ASSESSMENT			
<i>CURRENT</i>			
2.3.01. ENVIRONMENTAL ASSESSMENT			
01. Salaries	460,934	492,700	450,700
02. Employee Benefits	311	800	800
03. Transportation & Communications	8,014	15,600	30,000
04. Supplies	8,447	8,800	5,700
06. Purchased Services	4,764	9,600	9,600
	<u>482,470</u>	<u>527,500</u>	<u>496,800</u>
02. Revenue - Provincial	(13,736)	(101,900)	(101,900)
Total: Environmental Assessment	<u>468,734</u>	<u>425,600</u>	<u>394,900</u>
2.3.02. VOISEY'S BAY ENVIRONMENTAL MANAGEMENT BOARD			
01. Salaries	42,000	49,300	49,300
02. Employee Benefits	783	7,000	7,000
03. Transportation & Communications	45,192	90,400	97,500
04. Supplies	3,433	6,200	6,200
05. Professional Services	105,706	130,000	130,000
06. Purchased Services	20,926	34,000	34,000
07. Property, Furnishings & Equipment	977	3,000	3,000
10. Grants and Subsidies	120,000	120,000	120,000
12. Information Technology	8,132	10,100	3,000
	<u>347,149</u>	<u>450,000</u>	<u>450,000</u>
01. Revenue - Federal	(314,400)	(225,000)	(225,000)
Total: Voisey's Bay Environmental Management Board	<u>32,749</u>	<u>225,000</u>	<u>225,000</u>
TOTAL: ENVIRONMENTAL ASSESSMENT	<u>501,483</u>	<u>650,600</u>	<u>619,900</u>
TOTAL: ENVIRONMENTAL MANAGEMENT AND CONTROL	<u>4,853,316</u>	<u>5,315,800</u>	<u>5,757,500</u>

DEPARTMENT OF ENVIRONMENT AND CONSERVATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
LANDS			
LANDS			
<i>CURRENT</i>			
3.1.01. CROWN LAND			
01. Salaries	2,296,385	2,434,100	2,453,200
02. Employee Benefits	4,429	7,400	7,400
03. Transportation & Communications	93,897	97,300	136,300
04. Supplies	80,668	81,500	103,500
06. Purchased Services	132,375	137,000	137,000
07. Property, Furnishings & Equipment	29,490	30,300	18,900
12. Information Technology	175,000	175,000	175,000
	<u>2,812,244</u>	<u>2,962,600</u>	<u>3,031,300</u>
02. Revenue - Provincial	(99,666)	(250,000)	(250,000)
Total: Crown Land	<u>2,712,578</u>	<u>2,712,600</u>	<u>2,781,300</u>
3.1.02. LAND MANAGEMENT AND DEVELOPMENT			
01. Salaries	417,644	444,800	302,000
02. Employee Benefits	-	2,500	2,500
03. Transportation & Communications	17,044	29,200	29,200
04. Supplies	13,284	13,700	11,700
05. Professional Services	38,886	58,600	70,000
06. Purchased Services	30,850	62,100	111,000
12. Information Technology	223	7,500	7,500
	<u>517,931</u>	<u>618,400</u>	<u>533,900</u>
02. Revenue - Provincial	(3,347,815)	(3,200,000)	(3,200,000)
Total: Land Management and Development	<u>(2,829,884)</u>	<u>(2,581,600)</u>	<u>(2,666,100)</u>
3.1.03. SURVEYING AND MAPPING			
01. Salaries	449,935	478,300	458,800
02. Employee Benefits	4,328	4,400	4,000
03. Transportation & Communications	32,990	34,900	43,300
04. Supplies	44,420	59,700	31,000
05. Professional Services	7,540	13,300	10,000
06. Purchased Services	47,377	51,600	105,000
07. Property, Furnishings & Equipment	200	600	2,000
10. Grants and Subsidies	5,900	5,900	4,500
12. Information Technology	10,987	16,500	16,000
	<u>603,677</u>	<u>665,200</u>	<u>674,600</u>
02. Revenue - Provincial	(32,973)	(90,000)	(90,000)
Total: Surveying and Mapping	<u>570,704</u>	<u>575,200</u>	<u>584,600</u>

DEPARTMENT OF ENVIRONMENT AND CONSERVATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
LANDS			
LANDS			
<i>CURRENT</i>			
3.1.04. GEOMATICS AGREEMENTS			
01. Salaries	85,000	85,000	-
03. Transportation & Communications	77,939	125,000	100,000
04. Supplies	1,797	3,000	-
05. Professional Services	112,477	125,000	125,000
06. Purchased Services	215,292	666,000	780,000
07. Property, Furnishings & Equipment	875	1,000	-
	<u>493,380</u>	<u>1,005,000</u>	<u>1,005,000</u>
01. Revenue - Federal	(242,755)	(630,000)	(630,000)
02. Revenue - Provincial	-	(70,000)	(70,000)
Total: Geomatics Agreements	250,625	305,000	305,000
TOTAL: LANDS	704,023	1,011,200	1,004,800
TOTAL: LANDS	704,023	1,011,200	1,004,800
PARKS AND NATURAL AREAS			
PARKS AND NATURAL AREAS			
<i>CURRENT</i>			
4.1.01. PROVINCIAL AND NATIONAL PARKS AND NATURAL AREAS			
01. Salaries	2,462,662	2,462,800	2,200,100
02. Employee Benefits	12,495	12,500	4,700
03. Transportation & Communications	159,530	160,700	167,600
04. Supplies	264,619	265,800	216,700
05. Professional Services	-	-	27,400
06. Purchased Services	386,744	395,500	327,900
07. Property, Furnishings & Equipment	6,271	6,400	5,000
10. Grants and Subsidies	189,700	189,700	184,000
	<u>3,482,021</u>	<u>3,493,400</u>	<u>3,133,400</u>
01. Revenue - Federal	-	(2,500)	(2,500)
02. Revenue - Provincial	(1,247)	(5,000)	(5,000)
Total: Provincial and National Parks and Natural Areas	3,480,774	3,485,900	3,125,900

DEPARTMENT OF ENVIRONMENT AND CONSERVATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
PARKS AND NATURAL AREAS			
PARKS AND NATURAL AREAS			
<i>CURRENT</i>			
4.1.02. PARK DEVELOPMENT			
01. Salaries	48,620	51,300	65,000
03. Transportation & Communications	4,560	5,500	10,000
04. Supplies	34,901	36,000	65,000
05. Professional Services	-	-	30,000
06. Purchased Services	97,927	98,400	80,000
07. Property, Furnishings & Equipment	7,750	7,800	-
Total: Park Development	193,758	199,000	250,000
TOTAL: PARKS AND NATURAL AREAS	3,674,532	3,684,900	3,375,900
TOTAL: PARKS AND NATURAL AREAS	3,674,532	3,684,900	3,375,900
WILDLIFE AND NATURAL HERITAGE			
WILDLIFE AND NATURAL HERITAGE			
<i>CURRENT</i>			
5.1.01. ADMINISTRATION - ENDANGERED SPECIES AND CONSERVATION SERVICES			
01. Salaries	568,187	583,600	475,300
02. Employee Benefits	2,106	2,700	2,700
03. Transportation & Communications	264,725	283,900	164,400
04. Supplies	87,061	89,200	162,800
05. Professional Services	3,000	5,600	3,600
06. Purchased Services	475,919	482,500	497,500
07. Property, Furnishings & Equipment	15,763	16,100	-
12. Information Technology	300,817	301,400	295,400
Total: Administration - Endangered Species and Conservation Services	1,717,578	1,765,000	1,601,700
5.1.02. SALMONIER NATURE PARK			
01. Salaries	361,923	380,200	386,300
02. Employee Benefits	1,150	1,700	400
03. Transportation & Communications	12,080	12,500	14,400
04. Supplies	57,417	58,900	41,600
05. Professional Services	-	-	1,000
06. Purchased Services	9,084	10,500	9,000
07. Property, Furnishings & Equipment	1,470	1,500	-
Total: Salmonier Nature Park	443,124	465,300	452,700

DEPARTMENT OF ENVIRONMENT AND CONSERVATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
WILDLIFE AND NATURAL HERITAGE			
WILDLIFE AND NATURAL HERITAGE			
<i>CURRENT</i>			
5.1.03. MANAGEMENT PLANNING			
01. Salaries	420,866	438,800	622,000
02. Employee Benefits	2,660	2,900	700
03. Transportation & Communications	30,414	32,500	45,700
04. Supplies	31,907	33,200	49,700
05. Professional Services	-	1,300	22,200
06. Purchased Services	38,178	39,800	24,800
07. Property, Furnishings & Equipment	386	500	-
Total: Management Planning	524,411	549,000	765,100
5.1.04. WILDLIFE AND NATURAL HERITAGE			
RESEARCH			
01. Salaries	874,469	929,000	1,199,000
02. Employee Benefits	150	200	100
03. Transportation & Communications	932,905	1,071,800	1,171,300
04. Supplies	365,228	400,400	290,400
05. Professional Services	75,233	79,200	177,200
06. Purchased Services	267,558	280,900	212,900
07. Property, Furnishings & Equipment	17,514	19,400	-
12. Information Technology	82,825	137,000	137,000
Total: Wildlife and Natural Heritage Research	2,615,882	2,917,900	3,187,900
5.1.05. WILDLIFE ECOSYSTEMS MONITORING			
01. Salaries	41,450	44,700	44,700
03. Transportation & Communications	143,171	260,000	260,000
04. Supplies	177,737	205,300	205,300
06. Purchased Services	127,389	243,600	243,600
07. Property, Furnishings & Equipment	-	3,000	3,000
	489,747	756,600	756,600
01. Revenue - Federal	(196,911)	(615,100)	(615,100)
Total: Wildlife Ecosystems Monitoring	292,836	141,500	141,500
TOTAL: WILDLIFE AND NATURAL HERITAGE	5,593,831	5,838,700	6,148,900
TOTAL: WILDLIFE AND NATURAL HERITAGE	5,593,831	5,838,700	6,148,900
TOTAL: DEPARTMENT	17,005,030	18,152,300	18,152,300

DEPARTMENT OF ENVIRONMENT AND CONSERVATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	18,152,300
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	6,044,700
Original estimates of expenditure	24,197,000
Supplementary supply	-
Total appropriation	24,197,000
Total net expenditure	17,005,030
Add revenue less transfers	5,080,709
Total gross expenditure (budgetary, non-statutory)	22,085,739
Unexpended balance of appropriation	2,111,261

Summary of Cash Payments and Receipts

	<u>Payments</u>	<u>Receipts</u>	<u>Net</u>
	\$	\$	\$
Current Account	21,800,293	5,080,709	16,719,584
Capital Account	285,446	-	285,446
Totals	<u>22,085,739</u>	<u>5,080,709</u>	<u>17,005,030</u>

PAUL DEAN
Deputy Minister
Environment and Conservation

DEPARTMENT OF FISHERIES AND AQUACULTURE
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	188,395	192,600	192,600
03. Transportation & Communications	37,699	50,000	50,000
04. Supplies	2,051	3,300	3,300
06. Purchased Services	4,726	11,000	11,000
Total: Minister's Office	232,871	256,900	256,900
TOTAL: MINISTER'S OFFICE	232,871	256,900	256,900
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	607,081	611,500	611,500
02. Employee Benefits	8,745	9,000	2,600
03. Transportation & Communications	84,984	85,200	85,800
04. Supplies	5,578	6,400	6,400
06. Purchased Services	11,309	17,900	23,700
Total: Executive Support	717,697	730,000	730,000
TOTAL: GENERAL ADMINISTRATION	717,697	730,000	730,000
POLICY AND PLANNING SERVICES			
<i>CURRENT</i>			
1.3.01. PLANNING AND ADMINISTRATION			
01. Salaries	317,468	389,400	389,400
02. Employee Benefits	2,581	5,100	1,700
03. Transportation & Communications	27,020	84,800	106,500
04. Supplies	23,940	24,300	24,000
05. Professional Services	7,500	7,500	50,000
06. Purchased Services	46,767	54,000	54,000
07. Property, Furnishings & Equipment	6,580	10,400	6,400
10. Grants and Subsidies	2,000	44,000	44,000
12. Information Technology	16,840	17,900	17,300
	450,696	637,400	693,300
02. Revenue - Provincial	(4,581)	(2,000)	(2,000)
Total: Planning and Administration	446,115	635,400	691,300

DEPARTMENT OF FISHERIES AND AQUACULTURE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
POLICY AND PLANNING SERVICES			
<i>CURRENT</i>			
1.3.02. RESOURCE POLICY AND DEVELOPMENT			
01. Salaries	356,866	378,900	378,300
02. Employee Benefits	130	800	800
03. Transportation & Communications	50,704	80,300	81,300
04. Supplies	7,894	17,000	9,000
06. Purchased Services	257,194	261,500	300,500
07. Property, Furnishings & Equipment	25,935	36,500	17,500
10. Grants and Subsidies	336,281	340,000	340,000
12. Information Technology	11,559	13,000	-
Total: Resource Policy and Development	1,046,563	1,128,000	1,127,400
TOTAL: POLICY AND PLANNING SERVICES	1,492,678	1,763,400	1,818,700
TOTAL: EXECUTIVE AND SUPPORT SERVICES	2,443,246	2,750,300	2,805,600
FISHERIES DEVELOPMENT			
REGIONAL SERVICES			
<i>CURRENT</i>			
2.1.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	1,548,486	1,630,000	1,600,500
02. Employee Benefits	1,768	5,900	6,900
03. Transportation & Communications	251,893	282,900	324,900
04. Supplies	52,035	63,000	51,000
05. Professional Services	-	-	10,000
06. Purchased Services	218,578	226,200	201,200
07. Property, Furnishings & Equipment	133,888	221,000	13,600
10. Grants and Subsidies	192,408	200,000	200,000
12. Information Technology	10,152	13,200	-
	2,409,208	2,642,200	2,408,100
02. Revenue - Provincial	(20,696)	(49,400)	(49,400)
Total: Administration and Support Services	2,388,512	2,592,800	2,358,700
2.1.03. FISHERIES FACILITIES			
05. Professional Services	3,641	10,000	10,000
06. Purchased Services	31,939	55,000	55,000
Total: Fisheries Facilities	35,580	65,000	65,000
TOTAL: REGIONAL SERVICES	2,424,092	2,657,800	2,423,700

DEPARTMENT OF FISHERIES AND AQUACULTURE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
FISHERIES DEVELOPMENT			
FISHERIES PROGRAMS			
<i>CURRENT</i>			
2.2.01. TECHNICAL SERVICES			
01. Salaries	236,187	333,000	333,000
02. Employee Benefits	-	3,200	3,200
03. Transportation & Communications	19,115	41,500	41,500
04. Supplies	5,601	17,500	17,500
06. Purchased Services	2,658	10,200	10,200
07. Property, Furnishings & Equipment	30	8,900	8,900
Total: Technical Services	263,591	414,300	414,300
2.2.02. PROCESSING AND MARKETING			
01. Salaries	471,797	504,500	504,500
02. Employee Benefits	1,747	2,000	2,000
03. Transportation & Communications	56,644	114,300	114,300
04. Supplies	17,199	22,800	22,800
05. Professional Services	20,021	87,400	147,400
06. Purchased Services	197,729	234,200	234,200
07. Property, Furnishings & Equipment	2,109	11,200	16,200
10. Grants and Subsidies	162,950	163,000	163,000
12. Information Technology	4,182	5,000	-
Total: Processing and Marketing	934,378	1,144,400	1,204,400
2.2.03. LICENSING AND QUALITY ASSURANCE			
01. Salaries	503,955	1,020,900	1,020,900
02. Employee Benefits	187	13,000	13,000
03. Transportation & Communications	108,199	232,500	233,100
04. Supplies	19,040	42,400	45,000
05. Professional Services	12,576	13,700	133,700
06. Purchased Services	5,631	78,800	125,500
07. Property, Furnishings & Equipment	569	700	2,000
12. Information Technology	34,249	34,400	-
	684,406	1,436,400	1,573,200
02. Revenue - Provincial	(1,599,641)	(2,107,000)	(2,107,000)
Total: Licensing and Quality Assurance	(915,235)	(670,600)	(533,800)
TOTAL: FISHERIES PROGRAMS	282,734	888,100	1,084,900

DEPARTMENT OF FISHERIES AND AQUACULTURE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
FISHERIES DEVELOPMENT			
FISHERIES DIVERSIFICATION PROGRAM			
<i>CURRENT</i>			
2.3.01. CANADA/NL AGREEMENT ON ECONOMIC DEVELOPMENT AND FISHERIES ADJUSTMENT			
01. Revenue - Federal	(16,743)	-	-
Total: Canada/NL Agreement on Economic Development and Fisheries Adjustment	(16,743)	-	-
TOTAL: FISHERIES DIVERSIFICATION PROGRAM	(16,743)	-	-
TOTAL: FISHERIES DEVELOPMENT	2,690,083	3,545,900	3,508,600
AQUACULTURE DEVELOPMENT			
AQUACULTURE DEVELOPMENT			
<i>CURRENT</i>			
3.1.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	840,540	978,200	1,008,300
02. Employee Benefits	7,972	17,000	23,000
03. Transportation & Communications	134,550	141,700	178,700
04. Supplies	46,728	63,800	67,000
05. Professional Services	25,232	31,600	-
06. Purchased Services	321,523	329,400	292,000
07. Property, Furnishings & Equipment	33,244	66,400	50,000
10. Grants and Subsidies	203,906	205,000	205,000
12. Information Technology	68,134	68,900	60,000
	1,681,829	1,902,000	1,884,000
02. Revenue - Provincial	(1,048)	-	-
Total: Administration and Support Services	1,680,781	1,902,000	1,884,000
TOTAL: AQUACULTURE DEVELOPMENT	1,680,781	1,902,000	1,884,000
TOTAL: AQUACULTURE DEVELOPMENT	1,680,781	1,902,000	1,884,000
TOTAL: DEPARTMENT	6,814,110	8,198,200	8,198,200

DEPARTMENT OF FISHERIES AND AQUACULTURE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	8,198,200
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	2,158,400
Original estimates of expenditure	10,356,600
Supplementary supply	-
Total appropriation	10,356,600
Total net expenditure	6,814,110
Add revenue less transfers	1,642,709
Total gross expenditure (budgetary, non-statutory)	8,456,819
Unexpended balance of appropriation	1,899,781

Summary of Cash Payments and Receipts

	<u>Payments</u>	<u>Receipts</u>	<u>Net</u>
	\$	\$	\$
Current Account	8,456,819	1,642,709	6,814,110

MIKE SAMSON
 Deputy Minister
 Fisheries and Aquaculture

DEPARTMENT OF INNOVATION, TRADE AND RURAL DEVELOPMENT
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	166,131	195,300	195,300
02. Employee Benefits	3,308	3,500	2,000
03. Transportation & Communications	25,739	84,500	84,500
04. Supplies	3,270	10,000	10,000
06. Purchased Services	1,389	24,100	25,600
07. Property, Furnishings & Equipment	188	7,500	7,500
Total: Minister's Office	200,025	324,900	324,900
TOTAL: MINISTER'S OFFICE	200,025	324,900	324,900
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	803,552	866,900	877,900
02. Employee Benefits	2,205	6,500	12,500
03. Transportation & Communications	108,655	110,400	118,400
04. Supplies	6,590	10,800	12,800
06. Purchased Services	5,335	12,800	32,900
07. Property, Furnishings & Equipment	298	1,000	1,000
Total: Executive Support	926,635	1,008,400	1,055,500
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	72,989	73,200	-
02. Employee Benefits	20,621	22,200	18,700
03. Transportation & Communications	36,839	48,800	62,900
04. Supplies	16,816	19,300	24,300
05. Professional Services	41,868	50,000	25,000
06. Purchased Services	86,761	160,200	36,700
07. Property, Furnishings & Equipment	13,523	16,000	19,000
12. Information Technology	276,159	323,400	238,300
Total: Administrative Support	565,576	713,100	424,900
1.2.03. POLICY AND STRATEGIC PLANNING			
01. Salaries	349,065	415,200	425,200
02. Employee Benefits	701	4,300	4,300
03. Transportation & Communications	20,824	26,200	46,700
04. Supplies	4,133	5,600	5,600
05. Professional Services	21,050	21,100	7,500
06. Purchased Services	2,557	3,000	11,600
10. Grants and Subsidies	3,788	9,000	9,000
Total: Policy and Strategic Planning	402,118	484,400	509,900

DEPARTMENT OF INNOVATION, TRADE AND RURAL DEVELOPMENT (CONTINUED)

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
<i>CAPITAL</i>			
1.2.04. ADMINISTRATIVE SUPPORT			
07. Property, Furnishings & Equipment	27,938	40,000	20,000
Total: Administrative Support	<u>27,938</u>	<u>40,000</u>	<u>20,000</u>
TOTAL: GENERAL ADMINISTRATION	<u>1,922,267</u>	<u>2,245,900</u>	<u>2,010,300</u>
TOTAL: EXECUTIVE AND SUPPORT SERVICES	<u>2,122,292</u>	<u>2,570,800</u>	<u>2,335,200</u>
TRADE DEVELOPMENT AND INVESTMENT PROMOTION			
TRADE AND INVESTMENT			
<i>CURRENT</i>			
2.1.01. EXPORT AND INVESTMENT PROMOTION			
01. Salaries	1,099,547	1,208,000	1,278,000
02. Employee Benefits	6,445	9,300	8,300
03. Transportation & Communications	141,485	218,300	208,500
04. Supplies	13,712	20,300	20,300
05. Professional Services	113,365	212,300	200,300
06. Purchased Services	193,117	338,000	609,200
07. Property, Furnishings & Equipment	1,599	2,000	7,000
10. Grants and Subsidies	270,101	312,500	252,500
	<u>1,839,371</u>	<u>2,320,700</u>	<u>2,584,100</u>
02. Revenue - Provincial	(29,163)	(100,000)	(100,000)
Total: Export and Investment Promotion	<u>1,810,208</u>	<u>2,220,700</u>	<u>2,484,100</u>
2.1.02. INVESTMENT PROSPECTING			
01. Salaries	37,944	53,300	53,300
05. Professional Services	48,215	50,000	-
10. Grants and Subsidies	63,313	396,700	446,700
Total: Investment Prospecting	<u>149,472</u>	<u>500,000</u>	<u>500,000</u>
TOTAL: TRADE AND INVESTMENT	<u>1,959,680</u>	<u>2,720,700</u>	<u>2,984,100</u>
TOTAL: TRADE DEVELOPMENT AND INVESTMENT PROMOTION	<u>1,959,680</u>	<u>2,720,700</u>	<u>2,984,100</u>

DEPARTMENT OF INNOVATION, TRADE AND RURAL DEVELOPMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
STRATEGIC INDUSTRIES AND BUSINESS DEVELOPMENT			
STRATEGIC INDUSTRIES DEVELOPMENT			
<i>CURRENT</i>			
3.1.01. STRATEGIC BUSINESS DEVELOPMENT			
01. Salaries	605,232	694,800	694,800
02. Employee Benefits	1,730	6,500	6,500
03. Transportation & Communications	67,270	88,700	93,700
04. Supplies	4,875	16,000	16,000
05. Professional Services	239,734	280,700	180,700
06. Purchased Services	204,740	379,900	217,100
07. Property, Furnishings & Equipment	-	2,000	2,000
10. Grants and Subsidies	155,000	171,100	336,100
	<u>1,278,581</u>	<u>1,639,700</u>	<u>1,546,900</u>
01. Revenue - Federal	(165,081)	-	-
02. Revenue - Provincial	(14,775)	-	-
Total: Strategic Business Development	<u>1,098,725</u>	<u>1,639,700</u>	<u>1,546,900</u>
TOTAL: STRATEGIC INDUSTRIES DEVELOPMENT	<u>1,098,725</u>	<u>1,639,700</u>	<u>1,546,900</u>
BUSINESS DEVELOPMENT			
<i>CURRENT</i>			
3.2.01. REGIONAL ECONOMIC DEVELOPMENT SERVICES			
01. Salaries	478,174	478,800	392,800
02. Employee Benefits	704	5,300	5,300
03. Transportation & Communications	34,465	46,300	66,000
04. Supplies	5,330	8,200	8,200
05. Professional Services	3,991	7,000	17,000
06. Purchased Services	21,495	23,500	23,500
07. Property, Furnishings & Equipment	-	2,000	2,000
10. Grants and Subsidies	165,193	290,000	290,000
Total: Regional Economic Development Services	<u>709,352</u>	<u>861,100</u>	<u>804,800</u>
3.2.02. COMPREHENSIVE ECONOMIC DEVELOPMENT			
01. Salaries	545,048	789,800	789,800
02. Employee Benefits	8,634	16,500	10,000
03. Transportation & Communications	119,588	200,000	200,000
04. Supplies	25,419	100,000	100,000
05. Professional Services	445,918	465,200	415,200
06. Purchased Services	127,957	683,500	690,000
07. Property, Furnishings & Equipment	2,290	10,000	10,000
10. Grants and Subsidies	2,182,646	3,125,000	3,175,000
12. Information Technology	23,028	30,000	30,000
	<u>3,480,528</u>	<u>5,420,000</u>	<u>5,420,000</u>
01. Revenue - Federal	(856,489)	(679,000)	(679,000)
02. Revenue - Provincial	(2,712)	-	-
Total: Comprehensive Economic Development	<u>2,621,327</u>	<u>4,741,000</u>	<u>4,741,000</u>

DEPARTMENT OF INNOVATION, TRADE AND RURAL DEVELOPMENT (CONTINUED)

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
STRATEGIC INDUSTRIES AND BUSINESS DEVELOPMENT			
BUSINESS DEVELOPMENT			
<i>CURRENT</i>			
3.2.03. CANADA/NL AGREEMENT ON ECONOMIC DEVELOPMENT AND FISHERIES ADJUSTMENT			
01. Revenue - Federal	(75,917)	-	-
Total: Canada/NL Agreement on Economic Development and Fisheries Adjustment	(75,917)	-	-
<i>CAPITAL</i>			
3.2.04. COMPREHENSIVE ECONOMIC DEVELOPMENT			
05. Professional Services	112,804	113,500	100,000
06. Purchased Services	705,689	939,000	953,100
	<u>818,493</u>	<u>1,053,100</u>	<u>1,053,100</u>
01. Revenue - Federal	(584,063)	(737,200)	(737,200)
Total: Comprehensive Economic Development	234,430	315,900	315,900
TOTAL: BUSINESS DEVELOPMENT	3,489,192	5,918,000	5,861,700
BUSINESS INCENTIVES			
<i>CURRENT</i>			
3.3.01. BUSINESS ANALYSIS			
01. Salaries	450,603	513,300	546,500
02. Employee Benefits	400	5,100	5,100
03. Transportation & Communications	15,937	32,000	47,000
04. Supplies	850	6,200	11,200
05. Professional Services	23,845	36,800	46,800
06. Purchased Services	584	4,200	9,200
07. Property, Furnishings & Equipment	-	2,000	2,000
10. Grants and Subsidies	3,955,635	5,248,600	5,806,000
	<u>4,447,854</u>	<u>5,848,200</u>	<u>6,473,800</u>
02. Revenue - Provincial	(427)	-	-
Total: Business Analysis	4,447,427	5,848,200	6,473,800
<i>CAPITAL</i>			
3.3.02. STRATEGIC ENTERPRISE DEVELOPMENT FUND			
03. Loans, Advances and Investments	3,178,900	3,178,900	2,621,500
02. Revenue - Provincial	(2,981,293)	(2,264,900)	(2,264,900)
Total: Strategic Enterprise Development Fund	197,607	914,000	356,600
TOTAL: BUSINESS INCENTIVES	4,645,034	6,762,200	6,830,400
TOTAL: STRATEGIC INDUSTRIES AND BUSINESS DEVELOPMENT	9,232,951	14,319,900	14,239,000

DEPARTMENT OF INNOVATION, TRADE AND RURAL DEVELOPMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
REGIONAL DEVELOPMENT			
FIELD SERVICES			
<i>CURRENT</i>			
4.1.01. BUSINESS AND ECONOMIC DEVELOPMENT SERVICES			
01. Salaries	3,205,617	3,440,600	3,440,600
02. Employee Benefits	7,880	16,100	16,100
03. Transportation & Communications	306,903	343,200	383,500
04. Supplies	101,749	129,800	130,000
05. Professional Services	126,791	140,000	17,500
06. Purchased Services	624,848	678,600	680,100
07. Property, Furnishings & Equipment	6,494	17,500	36,300
	<u>4,380,282</u>	<u>4,765,800</u>	<u>4,704,100</u>
02. Revenue - Provincial	(6,231)	-	-
Total: Business and Economic Development Services	<u>4,374,051</u>	<u>4,765,800</u>	<u>4,704,100</u>
4.1.02. INVESTMENT PORTFOLIO MANAGEMENT			
01. Salaries	401,281	546,400	546,400
02. Employee Benefits	-	2,500	2,500
03. Transportation & Communications	17,811	20,600	20,600
04. Supplies	7,606	8,000	8,000
05. Professional Services	16,225	36,000	36,000
06. Purchased Services	46,750	61,600	62,100
07. Property, Furnishings & Equipment	1,644	2,800	4,000
10. Grants and Subsidies	24,191	125,900	250,900
Total: Investment Portfolio Management	<u>515,508</u>	<u>803,800</u>	<u>930,500</u>
TOTAL: FIELD SERVICES	<u>4,889,559</u>	<u>5,569,600</u>	<u>5,634,600</u>
TOTAL: REGIONAL DEVELOPMENT	<u>4,889,559</u>	<u>5,569,600</u>	<u>5,634,600</u>
INNOVATION, RESEARCH AND ADVANCED TECHNOLOGIES			
INNOVATION, RESEARCH AND ADVANCED TECHNOLOGIES			
<i>CURRENT</i>			
5.1.01. ADVANCED TECHNOLOGIES AND INDUSTRIAL RESEARCH			
01. Salaries	389,015	503,900	503,900
02. Employee Benefits	4,216	4,900	4,900
03. Transportation & Communications	39,745	52,000	112,600
04. Supplies	1,581	4,300	4,300
05. Professional Services	274,948	290,500	157,500
06. Purchased Services	10,064	16,500	77,000
10. Grants and Subsidies	832,041	1,206,500	6,500
Total: Advanced Technologies and Industrial Research	<u>1,551,610</u>	<u>2,078,600</u>	<u>866,700</u>

DEPARTMENT OF INNOVATION, TRADE AND RURAL DEVELOPMENT (CONTINUED)

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
INNOVATION, RESEARCH AND ADVANCED TECHNOLOGIES			
INNOVATION, RESEARCH AND ADVANCED TECHNOLOGIES			
<i>CURRENT</i>			
5.1.02. SPECIAL INITIATIVES - OFFSHORE FUND			
10. Grants and Subsidies	<u>650,000</u>	<u>650,000</u>	<u>650,000</u>
01. Revenue - Federal	<u>(37,693)</u>	<u>(487,500)</u>	<u>(487,500)</u>
Total: Special Initiatives - Offshore Fund	<u>612,307</u>	<u>162,500</u>	<u>162,500</u>
TOTAL: INNOVATION, RESEARCH AND ADVANCED TECHNOLOGIES	<u>2,163,917</u>	<u>2,241,100</u>	<u>1,029,200</u>
TOTAL: INNOVATION, RESEARCH AND ADVANCED TECHNOLOGIES	<u>2,163,917</u>	<u>2,241,100</u>	<u>1,029,200</u>
TOTAL: DEPARTMENT	<u>20,368,399</u>	<u>27,422,100</u>	<u>26,222,100</u>

DEPARTMENT OF INNOVATION, TRADE AND RURAL DEVELOPMENT (CONTINUED)**Summary of Gross Expenditure and Unexpended Balances**

	\$
Original estimates (net)	26,222,100
Add (subtract) transfers of estimates	1,200,000
Addback revenue estimates net of transfers	4,268,600
Original estimates of expenditure	31,690,700
Supplementary supply	-
Total appropriation	31,690,700
Total net expenditure	20,368,399
Add revenue less transfers	4,753,844
Total gross expenditure (budgetary, non-statutory)	25,122,243
Unexpended balance of appropriation	6,568,457

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	21,096,912	1,188,488	19,908,424
Capital Account	4,025,331	3,565,356	459,975
Totals	25,122,243	4,753,844	20,368,399

DOUG HOUSE
Deputy Minister
Innovation, Trade and Rural
Development

DEPARTMENT OF NATURAL RESOURCES
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	284,845	284,900	193,600
02. Employee Benefits	1,499	1,700	1,100
03. Transportation & Communications	113,192	114,400	114,900
04. Supplies	7,622	8,000	4,100
06. Purchased Services	17,509	32,600	36,600
07. Property, Furnishings & Equipment	199	2,000	2,000
Total: Minister's Office	424,866	443,600	352,300
TOTAL: MINISTER'S OFFICE	424,866	443,600	352,300
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	1,276,412	1,279,400	1,292,200
02. Employee Benefits	9,200	9,200	4,700
03. Transportation & Communications	221,970	222,000	342,600
04. Supplies	26,953	27,000	19,500
06. Purchased Services	23,414	23,500	14,200
07. Property, Furnishings & Equipment	5,886	5,900	3,500
Total: Executive Support	1,563,835	1,567,000	1,676,700
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	2,290,962	2,395,900	2,303,000
02. Employee Benefits	34,800	34,800	55,400
03. Transportation & Communications	58,800	58,800	96,500
04. Supplies	36,600	36,600	52,500
06. Purchased Services	21,200	21,200	37,600
07. Property, Furnishings & Equipment	5,460	5,500	13,500
12. Information Technology	411,110	415,100	405,800
	2,858,932	2,967,900	2,966,300
02. Revenue - Provincial	(28,643)	(10,000)	(10,000)
Total: Administrative Support	2,830,270	2,957,900	2,956,300

DEPARTMENT OF NATURAL RESOURCES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.03. MAJOR PROJECTS BENEFITS OFFICE			
01. Salaries	241,801	253,300	352,000
02. Employee Benefits	2,099	3,000	3,000
03. Transportation & Communications	10,377	48,600	50,000
04. Supplies	4,471	4,600	4,100
05. Professional Services	5,698	94,000	94,000
06. Purchased Services	9,876	13,500	15,000
07. Property, Furnishings & Equipment	2,088	5,000	5,000
12. Information Technology	1,060	1,500	-
	<u>277,470</u>	<u>423,500</u>	<u>523,100</u>
02. Revenue - Provincial	(102,243)	(183,500)	(183,500)
Total: Major Projects Benefits Office	175,227	240,000	339,600
<i>CAPITAL</i>			
1.2.04. ADMINISTRATIVE SUPPORT			
06. Purchased Services	20,685	20,700	-
07. Property, Furnishings & Equipment	1,534,594	1,534,600	90,000
12. Information Technology	143,204	164,500	100,000
Total: Administrative Support	1,698,483	1,719,800	190,000
TOTAL: GENERAL ADMINISTRATION	6,267,815	6,484,700	5,162,600
TOTAL: EXECUTIVE AND SUPPORT SERVICES	6,692,681	6,928,300	5,514,900
FOREST MANAGEMENT			
FOREST MANAGEMENT			
<i>CURRENT</i>			
2.1.01. ADMINISTRATION AND PROGRAM PLANNING			
01. Salaries	2,930,925	3,081,400	3,038,000
02. Employee Benefits	4,788	6,700	6,700
03. Transportation & Communications	467,758	480,200	504,900
04. Supplies	214,457	215,200	181,300
05. Professional Services	583,505	583,600	552,500
06. Purchased Services	1,092,791	1,097,200	1,126,700
07. Property, Furnishings & Equipment	12,747	13,100	6,100
10. Grants and Subsidies	89,500	89,500	62,500
12. Information Technology	54,263	54,500	46,000
	<u>5,450,734</u>	<u>5,621,400</u>	<u>5,524,700</u>
01. Revenue - Federal	(15,000)	-	-
02. Revenue - Provincial	(1,293)	(355,000)	(355,000)
Total: Administration and Program Planning	5,434,441	5,266,400	5,169,700

DEPARTMENT OF NATURAL RESOURCES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
FOREST MANAGEMENT			
FOREST MANAGEMENT			
<i>CURRENT</i>			
2.1.02. OPERATIONS AND IMPLEMENTATION			
01. Salaries	7,160,734	7,555,000	7,649,300
02. Employee Benefits	102,293	102,800	89,000
03. Transportation & Communications	698,859	699,600	750,300
04. Supplies	765,328	779,300	704,600
05. Professional Services	1,500	5,800	14,800
06. Purchased Services	628,030	634,600	395,300
07. Property, Furnishings & Equipment	48,631	48,800	499,700
12. Information Technology	67,035	68,100	37,000
	<u>9,472,410</u>	<u>9,894,000</u>	<u>10,140,000</u>
02. Revenue - Provincial	(2,807)	-	-
Total: Operations and Implementation	<u>9,469,603</u>	<u>9,894,000</u>	<u>10,140,000</u>
2.1.03. SILVICULTURE DEVELOPMENT			
01. Salaries	2,467,445	2,555,500	2,371,100
02. Employee Benefits	36,147	36,200	-
03. Transportation & Communications	224,387	224,400	136,200
04. Supplies	648,070	649,200	189,000
06. Purchased Services	3,708,832	3,709,200	4,636,800
07. Property, Furnishings & Equipment	64,213	64,300	1,500
12. Information Technology	13,041	18,200	-
	<u>7,162,135</u>	<u>7,257,000</u>	<u>7,334,600</u>
02. Revenue - Provincial	(8,709)	(5,000)	(5,000)
Total: Silviculture Development	<u>7,153,426</u>	<u>7,252,000</u>	<u>7,329,600</u>
<i>CAPITAL</i>			
2.1.04. RESOURCE ROADS CONSTRUCTION			
01. Salaries	98,626	101,000	105,500
03. Transportation & Communications	17,498	17,700	5,000
04. Supplies	4,804	5,000	5,000
06. Purchased Services	3,367,668	3,375,300	3,383,500
07. Property, Furnishings & Equipment	-	1,000	1,000
	<u>3,488,596</u>	<u>3,500,000</u>	<u>3,500,000</u>
02. Revenue - Provincial	(4,106)	-	-
Total: Resource Roads Construction	<u>3,484,490</u>	<u>3,500,000</u>	<u>3,500,000</u>
TOTAL: FOREST MANAGEMENT	<u>25,541,960</u>	<u>25,912,400</u>	<u>26,139,300</u>

DEPARTMENT OF NATURAL RESOURCES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
FOREST MANAGEMENT			
FOREST PROTECTION			
<i>CURRENT</i>			
2.2.01. INSECT CONTROL			
01. Salaries	658,567	690,000	690,000
02. Employee Benefits	6,500	6,500	6,500
03. Transportation & Communications	1,661,971	2,000,400	2,399,000
04. Supplies	168,521	754,600	1,918,700
05. Professional Services	34,662	200,000	200,000
06. Purchased Services	546,664	556,800	156,800
07. Property, Furnishings & Equipment	32,890	34,000	29,000
12. Information Technology	1,293	3,000	-
	<u>3,111,068</u>	<u>4,245,300</u>	<u>5,400,000</u>
02. Revenue - Provincial	(1,874,720)	(1,778,100)	(1,778,100)
Total: Insect Control	1,236,348	2,467,200	3,621,900
2.2.02. FIRE SUPPRESSION AND COMMUNICATIONS			
01. Salaries	1,880,609	1,886,800	1,495,100
02. Employee Benefits	34,843	40,000	40,000
03. Transportation & Communications	735,901	740,300	776,600
04. Supplies	541,934	544,600	431,000
06. Purchased Services	327,722	329,700	88,200
07. Property, Furnishings & Equipment	99,213	99,300	36,900
12. Information Technology	7,959	8,200	-
	<u>3,628,181</u>	<u>3,648,900</u>	<u>2,867,800</u>
02. Revenue - Provincial	(152,476)	-	-
Total: Fire Suppression and Communications	3,475,705	3,648,900	2,867,800
TOTAL: FOREST PROTECTION	4,712,053	6,116,100	6,489,700
TOTAL: FOREST MANAGEMENT	30,254,013	32,028,500	32,629,000
AGRIFOODS DEVELOPMENT			
LAND RESOURCE STEWARDSHIP			
<i>CURRENT</i>			
3.1.01. LAND RESOURCE STEWARDSHIP - ADMINISTRATION			
01. Salaries	914,901	964,000	1,053,800
02. Employee Benefits	100	200	200
03. Transportation & Communications	81,277	83,500	77,500
04. Supplies	61,193	65,300	60,300
05. Professional Services	6,421	6,500	5,300
06. Purchased Services	25,045	25,100	37,300
07. Property, Furnishings & Equipment	2,628	5,400	5,400
12. Information Technology	3,975	4,000	4,000
	<u>1,095,540</u>	<u>1,154,000</u>	<u>1,243,800</u>
02. Revenue - Provincial	(6,555)	(33,000)	(33,000)
Total: Land Resource Stewardship - Administration	1,088,985	1,121,000	1,210,800

DEPARTMENT OF NATURAL RESOURCES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
AGRIFOODS DEVELOPMENT			
LAND RESOURCE STEWARDSHIP			
<i>CURRENT</i>			
3.1.02. LIMESTONE SALES			
04. Supplies	141,592	141,800	141,800
06. Purchased Services	-	500	500
	<u>141,592</u>	<u>142,300</u>	<u>142,300</u>
02. Revenue - Provincial	(87,345)	(70,000)	(70,000)
Total: Limestone Sales	<u>54,247</u>	<u>72,300</u>	<u>72,300</u>
<i>CAPITAL</i>			
3.1.03. LAND DEVELOPMENT			
06. Purchased Services	349,109	400,000	500,000
Total: Land Development	<u>349,109</u>	<u>400,000</u>	<u>500,000</u>
TOTAL: LAND RESOURCE STEWARDSHIP	<u>1,492,341</u>	<u>1,593,300</u>	<u>1,783,100</u>
PRODUCTION AND MARKET DEVELOPMENT			
<i>CURRENT</i>			
3.2.01. PRODUCTION AND MARKET DEVELOPMENT - ADMINISTRATION			
01. Salaries	894,719	955,700	1,092,800
02. Employee Benefits	1,874	6,700	6,700
03. Transportation & Communications	152,995	157,500	158,000
04. Supplies	96,934	98,300	88,700
05. Professional Services	2,500	7,500	300,000
06. Purchased Services	284,839	289,900	240,200
07. Property, Furnishings & Equipment	6,796	7,100	8,600
10. Grants and Subsidies	404,926	453,500	203,500
12. Information Technology	9,952	10,200	-
	<u>1,855,535</u>	<u>1,986,400</u>	<u>2,098,500</u>
02. Revenue - Provincial	(6,928)	(54,700)	(54,700)
Total: Production and Market Development - Administration	<u>1,848,607</u>	<u>1,931,700</u>	<u>2,043,800</u>
3.2.02. MARKETING BOARD			
01. Salaries	43,196	47,200	47,200
02. Employee Benefits	200	300	300
03. Transportation & Communications	13,535	16,800	12,300
04. Supplies	7,970	8,000	2,300
05. Professional Services	1,630	2,900	20,300
07. Property, Furnishings & Equipment	2,727	2,800	-
12. Information Technology	4,102	4,400	-
Total: Marketing Board	<u>73,360</u>	<u>82,400</u>	<u>82,400</u>
TOTAL: PRODUCTION AND MARKET DEVELOPMENT	<u>1,921,967</u>	<u>2,014,100</u>	<u>2,126,200</u>

DEPARTMENT OF NATURAL RESOURCES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
AGRIFOODS DEVELOPMENT			
AGRICULTURAL BUSINESS DEVELOPMENT			
<i>CURRENT</i>			
3.3.01. AGRICULTURAL BUSINESS DEVELOPMENT -			
ADMINISTRATION			
01. Salaries	815,033	866,000	906,600
02. Employee Benefits	390	600	200
03. Transportation & Communications	109,969	114,700	114,700
04. Supplies	53,375	55,800	81,100
05. Professional Services	3,199	3,200	-
06. Purchased Services	66,456	67,800	60,200
07. Property, Furnishings & Equipment	7,355	8,200	5,000
09. Allowances and Assistance	19,935	20,000	20,000
10. Grants and Subsidies	122,500	122,500	122,500
12. Information Technology	10,474	10,900	-
Total: Agricultural Business Development -			
Administration	1,208,686	1,269,700	1,310,300
3.3.02. PRODUCTION AND LIVESTOCK INSURANCE			
01. Salaries	127,876	185,400	185,400
03. Transportation & Communications	22,660	22,800	17,800
04. Supplies	7,080	7,600	11,600
05. Professional Services	4,555	4,700	6,700
06. Purchased Services	3,786	4,300	3,300
10. Grants and Subsidies	84,158	138,600	138,600
	250,115	363,400	363,400
01. Revenue - Federal	(299,774)	(151,000)	(151,000)
Total: Production and Livestock Insurance	(49,659)	212,400	212,400
3.3.03. AGRICULTURE INITIATIVES			
10. Grants and Subsidies	1,085,828	1,100,000	1,000,000
01. Revenue - Federal	(22,587)	-	-
Total: Agriculture Initiatives	1,063,241	1,100,000	1,000,000
3.3.04. CANADIAN FARM INCOME PROGRAM			
10. Grants and Subsidies	14,392	50,000	50,000
Total: Canadian Farm Income Program	14,392	50,000	50,000

DEPARTMENT OF NATURAL RESOURCES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
AGRIFOODS DEVELOPMENT			
AGRICULTURAL BUSINESS DEVELOPMENT			
<i>CURRENT</i>			
3.3.05. AGRICULTURE POLICY FRAMEWORK			
01. Salaries	1,172,193	1,727,200	1,726,200
02. Employee Benefits	4,338	4,400	1,500
03. Transportation & Communications	152,964	159,000	160,000
04. Supplies	391,272	430,000	200,000
05. Professional Services	85,984	90,000	30,000
06. Purchased Services	137,506	180,000	200,000
07. Property, Furnishings & Equipment	217,747	227,400	160,000
10. Grants and Subsidies	3,758,700	3,758,700	5,022,300
12. Information Technology	14,996	15,300	-
	<u>5,935,700</u>	<u>6,592,000</u>	<u>7,500,000</u>
01. Revenue - Federal	(3,756,296)	(4,400,000)	(4,400,000)
02. Revenue - Provincial	(26,327)	(10,000)	(10,000)
Total: Agriculture Policy Framework	<u>2,153,077</u>	<u>2,182,000</u>	<u>3,090,000</u>
3.3.06. BSE RECOVERY PROGRAM			
10. Grants and Subsidies	268,736	280,000	-
01. Revenue - Federal	(181,077)	-	-
Total: BSE Recovery Program	<u>87,659</u>	<u>280,000</u>	<u>-</u>
TOTAL: AGRICULTURAL BUSINESS DEVELOPMENT	<u>4,477,396</u>	<u>5,094,100</u>	<u>5,662,700</u>
ANIMAL HEALTH			
<i>CURRENT</i>			
3.4.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	1,037,250	1,104,300	1,013,400
02. Employee Benefits	250	300	500
03. Transportation & Communications	69,072	71,900	61,500
04. Supplies	340,605	345,400	230,700
05. Professional Services	38,165	40,800	31,200
06. Purchased Services	66,360	68,700	8,700
07. Property, Furnishings & Equipment	17,841	29,000	-
12. Information Technology	2,110	2,500	2,500
	<u>1,571,653</u>	<u>1,662,900</u>	<u>1,348,500</u>
02. Revenue - Provincial	(542,103)	(530,000)	(530,000)
Total: Administration and Support Services	<u>1,029,550</u>	<u>1,132,900</u>	<u>818,500</u>
TOTAL: ANIMAL HEALTH	<u>1,029,550</u>	<u>1,132,900</u>	<u>818,500</u>
TOTAL: AGRIFOODS DEVELOPMENT	<u>8,921,254</u>	<u>9,834,400</u>	<u>10,390,500</u>

DEPARTMENT OF NATURAL RESOURCES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
MINERAL RESOURCE MANAGEMENT			
MINERAL RESOURCE MANAGEMENT			
<i>CURRENT</i>			
4.1.01. GEOLOGICAL SURVEY			
01. Salaries	2,620,317	2,766,900	2,695,600
02. Employee Benefits	19,526	19,600	9,700
03. Transportation & Communications	643,492	659,500	709,400
04. Supplies	222,000	230,400	165,400
05. Professional Services	-	4,000	4,000
06. Purchased Services	289,863	296,000	327,700
07. Property, Furnishings & Equipment	15,372	15,400	9,800
12. Information Technology	109,532	112,200	111,800
	<u>3,929,102</u>	<u>4,104,000</u>	<u>4,033,400</u>
01. Revenue - Federal	(310,000)	(400,000)	(400,000)
02. Revenue - Provincial	(3,856)	(34,000)	(34,000)
Total: Geological Survey	<u>3,606,246</u>	<u>3,670,000</u>	<u>3,599,400</u>
4.1.02. MINERAL LANDS			
01. Salaries	686,473	731,300	792,000
02. Employee Benefits	2,195	2,300	2,900
03. Transportation & Communications	52,282	52,400	69,300
04. Supplies	26,000	26,000	24,400
05. Professional Services	28,409	32,000	7,000
06. Purchased Services	26,104	34,800	25,100
07. Property, Furnishings & Equipment	399	400	400
12. Information Technology	82,496	110,400	105,000
	<u>904,358</u>	<u>989,600</u>	<u>1,026,100</u>
02. Revenue - Provincial	(1,168)	(5,000)	(5,000)
Total: Mineral Lands	<u>903,190</u>	<u>984,600</u>	<u>1,021,100</u>
4.1.03. MINERAL DEVELOPMENT			
01. Salaries	707,249	753,800	946,000
02. Employee Benefits	7,450	7,500	6,300
03. Transportation & Communications	58,214	58,300	66,100
04. Supplies	29,808	32,500	22,800
05. Professional Services	40,499	170,000	180,000
06. Purchased Services	1,138,885	1,525,700	1,609,700
07. Property, Furnishings & Equipment	5,598	7,700	-
10. Grants and Subsidies	1,520,548	1,628,000	1,628,000
12. Information Technology	8,448	9,000	8,000
	<u>3,516,699</u>	<u>4,192,500</u>	<u>4,466,900</u>
02. Revenue - Provincial	(2,248)	-	-
Total: Mineral Development	<u>3,514,451</u>	<u>4,192,500</u>	<u>4,466,900</u>
TOTAL: MINERAL RESOURCE MANAGEMENT	<u>8,023,887</u>	<u>8,847,100</u>	<u>9,087,400</u>
TOTAL: MINERAL RESOURCE MANAGEMENT	<u>8,023,887</u>	<u>8,847,100</u>	<u>9,087,400</u>

DEPARTMENT OF NATURAL RESOURCES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
ENERGY RESOURCES MANAGEMENT			
ENERGY RESOURCES MANAGEMENT			
<i>CURRENT</i>			
5.1.01. POLICY AND STRATEGIC PLANNING			
01. Salaries	305,795	312,000	226,500
02. Employee Benefits	7,610	7,800	7,800
03. Transportation & Communications	49,139	54,200	109,200
04. Supplies	2,743	5,500	5,500
05. Professional Services	24,500	24,500	113,500
06. Purchased Services	36,606	58,700	64,400
07. Property, Furnishings & Equipment	3,681	4,000	3,300
10. Grants and Subsidies	68,007	85,700	85,700
	<u>498,081</u>	<u>552,400</u>	<u>615,900</u>
01. Revenue - Federal	(2,156)	-	-
Total: Policy and Strategic Planning	495,925	552,400	615,900
5.1.02. PETROLEUM RESOURCE DEVELOPMENT			
01. Salaries	489,004	510,100	557,600
02. Employee Benefits	7,757	9,000	9,000
03. Transportation & Communications	62,159	73,900	81,200
04. Supplies	7,210	13,100	14,400
05. Professional Services	139,906	210,700	210,700
06. Purchased Services	27,459	34,800	36,400
07. Property, Furnishings & Equipment	1,537	1,700	1,400
12. Information Technology	10,499	11,800	4,000
	<u>745,531</u>	<u>865,100</u>	<u>914,700</u>
02. Revenue - Provincial	(2,600)	-	-
Total: Petroleum Resource Development	742,931	865,100	914,700
5.1.03. CANADA-NEWFOUNDLAND OFFSHORE			
PETROLEUM BOARD			
10. Grants and Subsidies	3,599,355	3,650,000	3,650,000
02. Revenue - Provincial	(1,671,196)	(1,825,000)	(1,825,000)
Total: Canada-Newfoundland Offshore			
Petroleum Board	1,928,159	1,825,000	1,825,000
5.1.04. PETROLEUM PROJECTS MONITORING			
01. Salaries	874,679	898,400	901,300
02. Employee Benefits	4,976	13,000	23,000
03. Transportation & Communications	23,441	24,700	79,700
04. Supplies	21,790	27,800	28,200
05. Professional Services	318,339	318,400	150,000
06. Purchased Services	78,774	79,700	36,800
07. Property, Furnishings & Equipment	16,250	16,800	1,800
12. Information Technology	45,640	50,000	43,800
	<u>1,383,889</u>	<u>1,428,800</u>	<u>1,264,600</u>
01. Revenue - Federal	(15,000)	(15,000)	(15,000)
02. Revenue - Provincial	(78,502)	-	-
Total: Petroleum Projects Monitoring	1,290,387	1,413,800	1,249,600

DEPARTMENT OF NATURAL RESOURCES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
ENERGY RESOURCES MANAGEMENT			
ENERGY RESOURCES MANAGEMENT			
<i>CURRENT</i>			
5.1.05. ELECTRICITY INDUSTRY DEVELOPMENT			
01. Salaries	290,216	314,500	320,600
02. Employee Benefits	4,048	5,500	5,500
03. Transportation & Communications	25,936	40,600	40,600
04. Supplies	3,885	9,200	9,200
05. Professional Services	74,306	150,000	150,000
06. Purchased Services	3,050	18,700	35,000
07. Property, Furnishings & Equipment	-	1,800	1,800
Total: Electricity Industry Development	401,441	540,300	562,700
TOTAL: ENERGY RESOURCES MANAGEMENT	4,858,843	5,196,600	5,167,900
TOTAL: ENERGY RESOURCES MANAGEMENT	4,858,843	5,196,600	5,167,900
INDUSTRIAL BENEFITS MANAGEMENT			
INDUSTRIAL BENEFITS MANAGEMENT			
<i>CURRENT</i>			
6.1.01. INDUSTRIAL BENEFITS			
01. Salaries	381,204	407,100	525,300
02. Employee Benefits	2,025	5,400	5,400
03. Transportation & Communications	58,886	92,500	120,000
04. Supplies	1,447	3,100	4,300
05. Professional Services	2,000	27,800	50,000
06. Purchased Services	208,478	209,900	185,200
07. Property, Furnishings & Equipment	-	800	2,000
10. Grants and Subsidies	98,000	98,000	-
12. Information Technology	2,255	2,400	-
Total: Industrial Benefits	754,295	847,000	892,200
6.1.02. RESEARCH AND DEVELOPMENT - OFFSHORE FUND			
01. Revenue - Federal	(678,755)	-	-
Total: Research and Development - Offshore Fund	(678,755)	-	-
TOTAL: INDUSTRIAL BENEFITS MANAGEMENT	75,540	847,000	892,200
TOTAL: INDUSTRIAL BENEFITS MANAGEMENT	75,540	847,000	892,200
TOTAL: DEPARTMENT	58,826,218	63,681,900	63,681,900

DEPARTMENT OF NATURAL RESOURCES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	63,681,900
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	9,859,300
Original estimates of expenditure	73,541,200
Supplementary supply	-
Total appropriation	73,541,200
Total net expenditure	58,826,218
Add revenue less transfers	9,884,489
Total gross expenditure (budgetary, non-statutory)	68,710,707
Unexpended balance of appropriation	4,830,493

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	63,174,519	9,880,383	53,294,136
Capital Account	5,536,188	4,106	5,532,082
Totals	68,710,707	9,884,489	58,826,218

ALLAN MASTERS
Chief Executive Officer
Forestry Services

BRUCE SAUNDERS
Deputy Minister
Natural Resources

DEPARTMENT OF TOURISM, CULTURE AND RECREATION
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	208,117	208,300	193,800
03. Transportation & Communications	38,935	63,000	80,000
04. Supplies	5,467	5,600	5,100
06. Purchased Services	9,528	10,300	8,300
Total: Minister's Office	262,047	287,200	287,200
TOTAL: MINISTER'S OFFICE	262,047	287,200	287,200
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	484,419	484,600	498,600
02. Employee Benefits	1,120	1,200	3,000
03. Transportation & Communications	47,716	49,600	51,600
04. Supplies	7,243	7,800	5,100
06. Purchased Services	10,791	13,300	8,700
Total: Executive Support	551,289	556,500	567,000
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	1,494,405	1,495,500	1,491,400
02. Employee Benefits	11,949	28,900	84,100
03. Transportation & Communications	490,220	502,000	506,300
04. Supplies	30,530	33,800	35,700
06. Purchased Services	87,477	117,300	161,800
07. Property, Furnishings & Equipment	4,775	5,000	-
12. Information Technology	214,163	232,500	169,500
	2,333,519	2,415,000	2,448,800
02. Revenue - Provincial	(9,650)	(14,000)	(14,000)
Total: Administrative Support	2,323,869	2,401,000	2,434,800
1.2.03. PLANNING, POLICY AND RESEARCH			
01. Salaries	281,333	281,800	316,100
02. Employee Benefits	30	1,100	1,100
03. Transportation & Communications	4,265	6,200	8,600
04. Supplies	2,537	2,800	3,300
05. Professional Services	15,000	15,000	15,000
06. Purchased Services	4,689	5,200	5,000
Total: Planning, Policy and Research	307,854	312,100	349,100

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

	Actual \$	Estimates	
		Amended \$	Original \$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
<i>CAPITAL</i>			
1.2.04. ADMINISTRATIVE SUPPORT			
12. Information Technology	484,407	499,500	295,000
Total: Administrative Support	484,407	499,500	295,000
TOTAL: GENERAL ADMINISTRATION	3,667,419	3,769,100	3,645,900
TOTAL: EXECUTIVE AND SUPPORT SERVICES	3,929,466	4,056,300	3,933,100
TOURISM			
TOURISM			
<i>CURRENT</i>			
2.1.01. TOURISM			
01. Salaries	1,694,718	1,694,900	1,807,700
02. Employee Benefits	28,276	29,700	26,700
03. Transportation & Communications	444,710	452,100	394,100
04. Supplies	28,926	33,400	45,800
05. Professional Services	54,000	56,500	68,000
06. Purchased Services	6,319,220	6,354,100	6,698,600
07. Property, Furnishings & Equipment	1,851	2,000	-
10. Grants and Subsidies	539,610	541,000	511,000
	9,111,311	9,163,700	9,551,900
02. Revenue - Provincial	(190,255)	(225,000)	(225,000)
Total: Tourism	8,921,056	8,938,700	9,326,900
2.1.02. MARKETING AGREEMENTS			
06. Purchased Services	273,527	280,000	280,000
Total: Marketing Agreements	273,527	280,000	280,000
TOTAL: TOURISM	9,194,583	9,218,700	9,606,900
TOTAL: TOURISM	9,194,583	9,218,700	9,606,900

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
CULTURE AND HERITAGE			
CULTURE AND HERITAGE			
<i>CURRENT</i>			
3.1.01. CULTURE AND HERITAGE			
01. Salaries	683,782	684,000	525,900
02. Employee Benefits	1,360	1,900	2,400
03. Transportation & Communications	46,317	49,300	29,900
04. Supplies	13,993	27,300	21,000
05. Professional Services	27,178	27,300	17,000
06. Purchased Services	65,270	73,000	64,600
07. Property, Furnishings & Equipment	2,920	3,500	-
10. Grants and Subsidies	1,838,699	1,838,700	2,177,200
	<u>2,679,519</u>	<u>2,705,000</u>	<u>2,838,000</u>
01. Revenue - Federal	(434,751)	(527,500)	(527,500)
02. Revenue - Provincial	(60,364)	(88,400)	(88,400)
Total: Culture and Heritage	<u>2,184,404</u>	<u>2,089,100</u>	<u>2,222,100</u>
3.1.02. ARTS AND CULTURE CENTRES			
01. Salaries	1,859,269	1,859,300	1,702,900
02. Employee Benefits	2,646	3,700	7,600
03. Transportation & Communications	87,927	93,800	55,800
04. Supplies	69,694	72,500	47,500
05. Professional Services	5,000	13,600	-
06. Purchased Services	861,088	869,900	1,181,500
07. Property, Furnishings & Equipment	33,632	34,200	-
12. Information Technology	2,446	2,500	-
	<u>2,921,702</u>	<u>2,949,500</u>	<u>2,995,300</u>
01. Revenue - Federal	(298,000)	(171,000)	(171,000)
02. Revenue - Provincial	(847,413)	(1,100,000)	(1,100,000)
Total: Arts and Culture Centres	<u>1,776,289</u>	<u>1,678,500</u>	<u>1,724,300</u>
3.1.03. NEWFOUNDLAND AND LABRADOR ARTS COUNCIL			
10. Grants and Subsidies	789,700	789,700	739,700
Total: Newfoundland and Labrador Arts Council	<u>789,700</u>	<u>789,700</u>	<u>739,700</u>
3.1.04. THE ROOMS CORPORATION OF NEWFOUNDLAND AND LABRADOR			
10. Grants and Subsidies	2,987,095	2,987,100	3,081,500
01. Revenue - Federal	(63,500)	-	-
Total: The Rooms Corporation of Newfoundland and Labrador	<u>2,923,595</u>	<u>2,987,100</u>	<u>3,081,500</u>
3.1.05. NEWFOUNDLAND AND LABRADOR FILM DEVELOPMENT CORPORATION			
10. Grants and Subsidies	180,000	180,000	180,000
Total: Newfoundland and Labrador Film Development Corporation	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
CULTURE AND HERITAGE			
CULTURE AND HERITAGE			
<i>CURRENT</i>			
3.1.07. HISTORIC SITES DEVELOPMENT			
04. Supplies	2,730	3,000	-
06. Purchased Services	26,504	27,000	-
07. Property, Furnishings & Equipment	5,477	20,000	110,000
	34,711	50,000	110,000
01. Revenue - Federal	-	(10,000)	(10,000)
Total: Historic Sites Development	34,711	40,000	100,000
<i>CAPITAL</i>			
3.1.08. NEWFOUNDLAND AND LABRADOR FILM DEVELOPMENT CORPORATION			
08. Loans, Advances and Investments	1,125,000	1,125,000	1,000,000
Total: Newfoundland and Labrador Film Development Corporation	1,125,000	1,125,000	1,000,000
3.1.09. NEWFOUNDLAND AND LABRADOR HERITAGE CORPORATION			
10. Grants and Subsidies	48,124,825	48,150,000	4,300,000
01. Revenue - Federal	(126,500)	-	-
Total: Newfoundland and Labrador Heritage Corporation	47,998,325	48,150,000	4,300,000
TOTAL: CULTURE AND HERITAGE	57,012,024	57,039,400	13,347,600
TOTAL: CULTURE AND HERITAGE	57,012,024	57,039,400	13,347,600
RECREATIONAL SERVICES AND FACILITIES			
RECREATION AND SPORT			
<i>CURRENT</i>			
4.1.01. RECREATION - OPERATIONS			
01. Salaries	714,915	715,100	687,100
02. Employee Benefits	-	1,700	1,700
03. Transportation & Communications	71,059	84,200	94,100
04. Supplies	37,443	43,500	55,300
06. Purchased Services	22,426	23,900	23,900
07. Property, Furnishings & Equipment	2,989	3,000	-
10. Grants and Subsidies	1,713,906	1,714,200	1,814,200
	2,562,738	2,585,600	2,676,300
01. Revenue - Federal	(213,000)	(213,000)	(213,000)
02. Revenue - Provincial	(135,380)	(163,300)	(163,300)
Total: Recreation - Operations	2,214,358	2,209,300	2,300,000

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
RECREATIONAL SERVICES AND FACILITIES			
RECREATION AND SPORT			
<i>CURRENT</i>			
4.1.02. COMMUNITY SPORTS FACILITIES			
10. Grants and Subsidies	226,977	227,000	227,000
Total: Community Sports Facilities	226,977	227,000	227,000
TOTAL: RECREATION AND SPORT	2,441,335	2,436,300	2,527,000
TOTAL: RECREATIONAL SERVICES AND FACILITIES	2,441,335	2,436,300	2,527,000
LABRADOR OPERATIONS			
LABRADOR OPERATIONS			
<i>CURRENT</i>			
5.1.01. LABRADOR OPERATIONS			
01. Salaries	492,237	492,400	316,500
02. Employee Benefits	723	900	300
03. Transportation & Communications	32,589	34,600	59,200
04. Supplies	5,380	5,800	3,800
06. Purchased Services	18,112	24,200	14,200
10. Grants and Subsidies	424,055	427,000	427,000
Total: Labrador Operations	973,096	984,900	821,000
02. Revenue - Provincial	(53,481)	(63,000)	(63,000)
Total: Labrador Operations	919,615	921,900	758,000
TOTAL: LABRADOR OPERATIONS	919,615	921,900	758,000
TOTAL: LABRADOR OPERATIONS	919,615	921,900	758,000
TOTAL: DEPARTMENT	73,497,023	73,672,600	30,172,600

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	30,172,600
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	2,575,200
Original estimates of expenditure	32,747,800
Supplementary supply	43,500,000
Total appropriation	76,247,800
Total net expenditure	73,497,023
Add revenue less transfers	2,432,294
Total gross expenditure (budgetary, non-statutory)	75,929,317
Unexpended balance of appropriation	318,483

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	26,195,085	2,305,794	23,889,291
Capital Account	49,734,232	126,500	49,607,732
Totals	75,929,317	2,432,294	73,497,023

GARY NORRIS
Deputy Minister
Tourism, Culture and Recreation

DEPARTMENT OF EDUCATION
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
	\$	Amended	Original
	\$	\$	\$
EXECUTIVE SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	250,705	254,700	254,700
03. Transportation & Communications	38,885	42,200	32,200
04. Supplies	773	2,600	2,600
06. Purchased Services	6,515	6,700	6,700
Total: Minister's Office	<u>296,878</u>	<u>306,200</u>	<u>296,200</u>
TOTAL: MINISTER'S OFFICE	<u>296,878</u>	<u>306,200</u>	<u>296,200</u>
EXECUTIVE SUPPORT			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	860,368	860,400	729,100
02. Employee Benefits	585	1,400	1,400
03. Transportation & Communications	73,233	73,300	54,300
04. Supplies	1,568	2,000	2,000
05. Professional Services	2,863	4,000	9,500
06. Purchased Services	5,954	6,100	5,000
Total: Executive Support	<u>944,571</u>	<u>947,200</u>	<u>801,300</u>
TOTAL: EXECUTIVE SUPPORT	<u>944,571</u>	<u>947,200</u>	<u>801,300</u>
TOTAL: EXECUTIVE SERVICES	<u>1,241,449</u>	<u>1,253,400</u>	<u>1,097,500</u>
CORPORATE SERVICES			
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
2.1.01. ADMINISTRATIVE SUPPORT			
01. Salaries	1,458,865	1,484,000	1,383,600
02. Employee Benefits	68,861	68,900	15,900
03. Transportation & Communications	400,300	401,500	379,000
04. Supplies	68,159	69,900	71,500
05. Professional Services	333,265	334,000	275,000
06. Purchased Services	291,173	296,300	263,300
07. Property, Furnishings & Equipment	15,798	15,900	10,000
10. Grants and Subsidies	54,932	55,000	55,000
12. Information Technology	1,049,417	1,049,600	949,500
	<u>3,740,770</u>	<u>3,775,100</u>	<u>3,402,800</u>
02. Revenue - Provincial	(71,827)	(20,000)	(20,000)
Total: Administrative Support	<u>3,668,943</u>	<u>3,755,100</u>	<u>3,382,800</u>

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
CORPORATE SERVICES			
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
2.1.02. ASSISTANCE TO EDUCATIONAL AGENCIES AND ADVISORY COMMITTEES			
10. Grants and Subsidies	351,685	351,800	293,300
Total: Assistance to Educational Agencies and Advisory Committees	351,685	351,800	293,300
2.1.03. PLANNING AND RESEARCH			
01. Salaries	661,242	678,300	865,400
02. Employee Benefits	1,910	2,200	2,200
03. Transportation & Communications	22,839	28,700	65,600
04. Supplies	4,628	9,400	9,400
05. Professional Services	37,956	39,500	111,100
06. Purchased Services	33,303	37,800	46,300
12. Information Technology	3,237	3,300	5,000
Total: Planning and Research	765,115	799,200	1,105,000
<i>CAPITAL</i>			
2.1.04. ADMINISTRATIVE SUPPORT			
12. Information Technology	30,000	30,000	30,000
Total: Administrative Support	30,000	30,000	30,000
TOTAL: GENERAL ADMINISTRATION	4,815,743	4,936,100	4,811,100
COMMUNITY ACCESS PROGRAM			
<i>CURRENT</i>			
2.2.01. COMMUNITY ACCESS PROGRAM			
01. Salaries	641,365	642,700	531,700
02. Employee Benefits	-	-	2,000
03. Transportation & Communications	39,528	58,200	60,000
04. Supplies	2,066	4,000	4,000
06. Purchased Services	59,562	60,700	46,500
10. Grants and Subsidies	841,918	930,600	1,055,000
12. Information Technology	7,765	8,000	5,000
	1,592,204	1,704,200	1,704,200
01. Revenue - Federal	(1,223,710)	(948,200)	(948,200)
Total: Community Access Program	368,494	756,000	756,000
TOTAL: COMMUNITY ACCESS PROGRAM	368,494	756,000	756,000
TOTAL: CORPORATE SERVICES	5,184,237	5,692,100	5,567,100

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
PRIMARY, ELEMENTARY AND SECONDARY			
EDUCATION			
FINANCIAL ASSISTANCE			
<i>CURRENT</i>			
3.1.01. TEACHING SERVICES			
10. Grants and Subsidies	414,760,480	416,730,500	422,386,300
01. Revenue - Federal	(1,620,930)	-	-
02. Revenue - Provincial	(93,571)	(25,000)	(25,000)
Total: Teaching Services	413,045,979	416,705,500	422,361,300
3.1.02. SCHOOL BOARD OPERATIONS			
06. Purchased Services	1,046,621	1,189,000	1,189,000
09. Allowances and Assistance	56,828	147,000	147,000
10. Grants and Subsidies	139,012,189	142,504,500	141,359,500
	140,115,638	143,840,500	142,695,500
01. Revenue - Federal	(478,600)	(1,435,000)	(1,435,000)
Total: School Board Operations	139,637,038	142,405,500	141,260,500
3.1.03. NATIVE PEOPLES' EDUCATION			
10. Grants and Subsidies	2,148,934	2,166,800	2,202,100
01. Revenue - Federal	(2,178,420)	(1,980,900)	(1,980,900)
Total: Native Peoples' Education	(29,486)	185,900	221,200
3.1.04. LEARNING RESOURCES DISTRIBUTION			
CENTRE			
01. Salaries	239,600	240,000	214,400
03. Transportation & Communications	4,193	4,600	4,600
07. Property, Furnishings & Equipment	125	400	400
Total: Learning Resources Distribution			
Centre	243,918	245,000	219,400
3.1.05. SCHOOL SUPPLIES			
04. Supplies	6,512,719	6,519,100	4,019,100
02. Revenue - Provincial	(1,183,661)	(700,000)	(700,000)
Total: School Supplies	5,329,058	5,819,100	3,319,100
3.1.06. SPECIAL MEASURES			
10. Grants and Subsidies	902,687	1,630,000	2,500,000
01. Revenue - Federal	(225,000)	(1,862,500)	(1,862,500)
Total: Special Measures	677,687	(232,500)	637,500
3.1.07. SCHOOL SERVICES			
01. Salaries	139,380	141,500	141,700
03. Transportation & Communications	22,224	22,800	22,800
04. Supplies	941	1,400	1,400
	162,545	165,700	165,900
02. Revenue - Provincial	(66,515)	(50,000)	(50,000)
Total: School Services	96,030	115,700	115,900

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
PRIMARY, ELEMENTARY AND SECONDARY EDUCATION			
FINANCIAL ASSISTANCE			
<i>CAPITAL</i>			
3.1.08. NEWFOUNDLAND AND LABRADOR EDUCATION INVESTMENT CORPORATION			
10. Grants and Subsidies	93,855,094	95,635,900	22,035,900
01. Revenue - Federal	(2,150,365)	-	-
Total: Newfoundland and Labrador Education Investment Corporation	91,704,729	95,635,900	22,035,900
3.1.09. NATIVE PEOPLE'S EDUCATION			
10. Grants and Subsidies	-	-	250,000
Total: Native People's Education	-	-	250,000
TOTAL: FINANCIAL ASSISTANCE	650,704,953	660,880,100	590,420,800
PROGRAM DEVELOPMENT			
<i>CURRENT</i>			
3.2.01. CURRICULUM DEVELOPMENT			
01. Salaries	650,340	668,900	638,000
03. Transportation & Communications	163,484	163,600	171,100
04. Supplies	11,371	11,500	2,900
05. Professional Services	18,395	18,700	17,700
06. Purchased Services	65,958	72,200	80,000
07. Property, Furnishings & Equipment	-	500	500
09. Allowances and Assistance	35,900	36,500	36,500
Total: Curriculum Development	945,448	971,900	946,700
3.2.02. LANGUAGE PROGRAMS			
01. Salaries	338,664	481,000	481,000
03. Transportation & Communications	93,031	96,000	142,000
04. Supplies	1,943	3,000	15,000
05. Professional Services	-	-	10,000
06. Purchased Services	14,830	16,000	15,000
07. Property, Furnishings & Equipment	-	5,000	10,000
09. Allowances and Assistance	500,800	505,000	615,000
10. Grants and Subsidies	1,595,933	1,598,800	1,353,800
12. Information Technology	5,623	7,000	-
	2,550,824	2,711,800	2,641,800
01. Revenue - Federal	(2,460,750)	(2,300,000)	(2,300,000)
Total: Language Programs	90,074	411,800	341,800
TOTAL: PROGRAM DEVELOPMENT	1,035,522	1,383,700	1,288,500

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
PRIMARY, ELEMENTARY AND SECONDARY EDUCATION			
STUDENT SUPPORT SERVICES			
<i>CURRENT</i>			
3.3.01. STUDENT SUPPORT SERVICES			
01. Salaries	410,272	416,400	416,000
02. Employee Benefits	893	1,000	1,000
03. Transportation & Communications	80,223	81,600	24,600
04. Supplies	82,822	89,200	116,900
06. Purchased Services	45,865	48,900	174,700
Total: Student Support Services	620,075	637,100	733,200
3.3.02. ATLANTIC PROVINCES SPECIAL EDUCATION AUTHORITY			
10. Grants and Subsidies	559,000	559,000	359,000
Total: Atlantic Provinces Special Education Authority	559,000	559,000	359,000
3.3.03. NEWFOUNDLAND SCHOOL FOR THE DEAF			
01. Salaries	1,345,889	1,422,400	1,479,600
03. Transportation & Communications	167,686	170,800	164,000
04. Supplies	71,277	85,200	92,000
06. Purchased Services	152,219	165,600	165,600
07. Property, Furnishings & Equipment	22,058	24,600	24,600
Total: Newfoundland School for the Deaf	1,759,129	1,868,600	1,925,800
TOTAL: STUDENT SUPPORT SERVICES	2,938,204	3,064,700	3,018,000
EDUCATIONAL PROGRAMS			
<i>CURRENT</i>			
3.4.01. STUDENT EVALUATION AND SCHOLARSHIPS			
01. Salaries	123,431	132,700	100,900
03. Transportation & Communications	26,296	26,800	19,100
04. Supplies	7,263	7,300	14,200
06. Purchased Services	33,730	34,200	23,600
09. Allowances and Assistance	243,500	247,000	247,000
12. Information Technology	104,638	104,800	154,800
	538,858	552,800	559,600
02. Revenue - Provincial	(8,697)	(8,400)	(8,400)
Total: Student Evaluation and Scholarships	530,161	544,400	551,200

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
PRIMARY, ELEMENTARY AND SECONDARY EDUCATION			
EDUCATIONAL PROGRAMS			
<i>CURRENT</i>			
3.4.02. STUDENT TESTING AND EVALUATION			
01. Salaries	762,685	781,000	620,100
02. Employee Benefits	148	700	700
03. Transportation & Communications	156,775	156,800	119,900
04. Supplies	22,243	22,700	32,900
05. Professional Services	517,061	517,100	553,100
06. Purchased Services	69,652	70,200	63,500
12. Information Technology	5,405	5,500	6,500
Total: Student Testing and Evaluation	1,533,969	1,554,000	1,396,700
3.4.03. PROFESSIONAL DEVELOPMENT			
09. Allowances and Assistance	3,739,500	3,739,500	3,739,500
10. Grants and Subsidies	917,210	919,400	900,000
Total: Professional Development	4,656,710	4,658,900	4,639,500
3.4.04. CENTRE FOR DISTANCE LEARNING AND INNOVATION			
01. Salaries	279,343	281,000	244,500
03. Transportation & Communications	1,076,085	1,079,000	992,000
04. Supplies	40,459	40,500	46,000
05. Professional Services	170,000	170,000	325,000
06. Purchased Services	100,852	103,000	185,000
07. Property, Furnishings & Equipment	667,059	668,000	549,000
10. Grants and Subsidies	2,135,020	2,135,700	2,135,700
Total: Centre for Distance Learning and Innovation	4,468,818	4,477,200	4,477,200
3.4.05. CANADA STRATEGIC INFRASTRUCTURE FUND			
03. Transportation & Communications	-	-	30,000
05. Professional Services	-	-	80,000
10. Grants and Subsidies	-	-	4,890,000
	-	-	5,000,000
01. Revenue - Federal	-	(2,500,000)	(2,500,000)
Total: Canada Strategic Infrastructure Fund	-	(2,500,000)	2,500,000
3.4.06. EARLY CHILDHOOD LEARNING			
01. Salaries	58,490	58,800	58,800
03. Transportation & Communications	664	8,800	8,800
04. Supplies	485	500	500
06. Purchased Services	436,885	440,400	440,400
	496,524	508,500	508,500
01. Revenue - Federal	(12,200)	-	-
Total: Early Childhood Learning	484,324	508,500	508,500
TOTAL: EDUCATIONAL PROGRAMS	11,673,982	9,243,000	14,073,100

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
PRIMARY, ELEMENTARY AND SECONDARY EDUCATION			
PUBLIC LIBRARIES AND INFORMATION SERVICES			
<i>CURRENT</i>			
3.5.01. PROVINCIAL INFORMATION AND LIBRARY RESOURCES			
10. Grants and Subsidies	8,299,399	8,586,200	8,336,200
Total: Provincial Information and Library Resources	8,299,399	8,586,200	8,336,200
TOTAL: PUBLIC LIBRARIES AND INFORMATION SERVICES	8,299,399	8,586,200	8,336,200
TOTAL: PRIMARY, ELEMENTARY AND SECONDARY EDUCATION	674,652,060	683,157,700	617,136,600
ADVANCED STUDIES			
POST SECONDARY EDUCATION			
<i>CURRENT</i>			
4.1.01. PROGRAM ANALYSIS AND EVALUATION			
01. Salaries	640,275	663,600	802,400
02. Employee Benefits	-	800	800
03. Transportation & Communications	20,045	22,300	62,000
04. Supplies	99	900	900
06. Purchased Services	9,971	12,000	12,000
10. Grants and Subsidies	328,014	333,300	333,300
	998,404	1,032,900	1,211,400
02. Revenue - Provincial	(42,000)	(45,000)	(45,000)
Total: Program Analysis and Evaluation	956,404	987,900	1,166,400
4.1.02. NATIVE PEOPLES' TEACHER EDUCATION			
10. Grants and Subsidies	392,601	392,700	357,400
01. Revenue - Federal	(392,600)	(357,400)	(357,400)
Total: Native Peoples' Teacher Education	1	35,300	-
4.1.03. ATLANTIC VETERINARY COLLEGE			
10. Grants and Subsidies	602,650	602,700	602,700
Total: Atlantic Veterinary College	602,650	602,700	602,700
4.1.04. OFFSHORE TRAINING INITIATIVES - OFFSHORE FUND			
10. Grants and Subsidies	3,000	3,000	3,000
01. Revenue - Federal	(12,171)	(2,200)	(2,200)
Total: Offshore Training Initiatives - Offshore Fund	(9,171)	800	800

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
ADVANCED STUDIES			
POST SECONDARY EDUCATION			
<i>CURRENT</i>			
4.1.05. ADULT LEARNING AND LITERACY			
03. Transportation & Communications	10,966	11,000	10,000
05. Professional Services	44,399	45,000	45,000
06. Purchased Services	1,189	1,500	2,500
10. Grants and Subsidies	541,554	548,500	548,500
	<u>598,108</u>	<u>606,000</u>	<u>606,000</u>
01. Revenue - Federal	(179,000)	(175,000)	(175,000)
Total: Adult Learning and Literacy	<u>419,108</u>	<u>431,000</u>	<u>431,000</u>
<i>CAPITAL</i>			
4.1.06. SKILLS TRAINING PROJECTS - OFFSHORE FUND			
01. Revenue - Federal	(233,803)	-	-
Total: Skills Training Projects - Offshore Fund	<u>(233,803)</u>	<u>-</u>	<u>-</u>
TOTAL: POST SECONDARY EDUCATION	<u>1,735,189</u>	<u>2,057,700</u>	<u>2,200,900</u>
MEMORIAL UNIVERSITY			
<i>CURRENT</i>			
4.2.01. OPERATIONS			
10. Grants and Subsidies	158,205,400	158,205,400	152,597,200
11. Debt Expenses	183,256	183,300	183,300
	<u>158,388,656</u>	<u>158,388,700</u>	<u>152,780,500</u>
01. Revenue - Federal	(915,750)	(900,000)	(900,000)
Total: Operations	<u>157,472,906</u>	<u>157,488,700</u>	<u>151,880,500</u>
<i>CAPITAL</i>			
4.2.02. PHYSICAL PLANT AND EQUIPMENT			
10. Grants and Subsidies	4,429,522	4,430,000	4,000,000
11. Debt Expenses	1,723,667	1,723,700	1,723,700
Total: Physical Plant and Equipment	<u>6,153,189</u>	<u>6,153,700</u>	<u>5,723,700</u>
TOTAL: MEMORIAL UNIVERSITY	<u>163,626,095</u>	<u>163,642,400</u>	<u>157,604,200</u>
COLLEGE OF THE NORTH ATLANTIC			
<i>CURRENT</i>			
4.3.01. OPERATIONS			
10. Grants and Subsidies	62,200,600	62,880,000	60,361,600
01. Revenue - Federal	(12,591,363)	(11,200,000)	(11,200,000)
Total: Operations	<u>49,609,237</u>	<u>51,680,000</u>	<u>49,161,600</u>

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
ADVANCED STUDIES			
COLLEGE OF THE NORTH ATLANTIC			
<i>CAPITAL</i>			
4.3.02. PHYSICAL PLANT AND EQUIPMENT			
06. Purchased Services	1,335,380	1,459,300	1,097,000
07. Property, Furnishings & Equipment	500,000	500,000	500,000
Total: Physical Plant and Equipment	1,835,380	1,959,300	1,597,000
TOTAL: COLLEGE OF THE NORTH ATLANTIC	51,444,617	53,639,300	50,758,600
STUDENT FINANCIAL SERVICES			
<i>CURRENT</i>			
4.4.01. ADMINISTRATION			
01. Salaries	1,046,551	1,085,200	1,020,100
03. Transportation & Communications	59,473	60,700	49,200
04. Supplies	6,904	9,700	9,700
06. Purchased Services	33,780	39,700	50,700
07. Property, Furnishings & Equipment	7,308	7,400	7,400
12. Information Technology	487,309	487,500	503,100
	1,641,325	1,690,200	1,640,200
01. Revenue - Federal	(590,040)	(596,000)	(596,000)
Total: Administration	1,051,285	1,094,200	1,044,200
4.4.02. SCHOLARSHIPS			
09. Allowances and Assistance	132,348	148,800	148,800
Total: Scholarships	132,348	148,800	148,800
4.4.03. NEWFOUNDLAND AND LABRADOR			
STUDENT LOANS PROGRAM			
10. Grants and Subsidies	18,258,282	23,531,500	23,616,500
02. Revenue - Provincial	(651,179)	-	-
Total: Newfoundland and Labrador			
Student Loans Program	17,607,103	23,531,500	23,616,500
TOTAL: STUDENT FINANCIAL SERVICES	18,790,736	24,774,500	24,809,500
INDUSTRIAL TRAINING			
<i>CURRENT</i>			
4.5.01. APPRENTICESHIP TRAINING ADMINISTRATION			
01. Salaries	698,981	735,500	702,900
02. Employee Benefits	690	800	500
03. Transportation & Communications	89,374	166,100	168,500
04. Supplies	4,828	5,000	2,900
05. Professional Services	72,287	81,300	81,300
06. Purchased Services	14,024	17,300	18,500
	880,184	1,006,000	974,600
02. Revenue - Provincial	(100,975)	(142,300)	(142,300)
Total: Apprenticeship Training Administration	779,209	863,700	832,300

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
ADVANCED STUDIES			
INDUSTRIAL TRAINING			
CURRENT			
4.5.02. TRAINING PROGRAMS			
06. Purchased Services	4,425,900	4,425,900	5,900,000
01. Revenue - Federal	(4,501,292)	(5,900,000)	(5,900,000)
Total: Training Programs	(75,392)	(1,474,100)	-
TOTAL: INDUSTRIAL TRAINING	703,817	(610,400)	832,300
TOTAL: ADVANCED STUDIES	236,300,454	243,503,500	236,205,500
TOTAL: DEPARTMENT	917,378,200	933,606,700	860,006,700

DEPARTMENT OF EDUCATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	860,006,700
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	31,147,900
Original estimates of expenditure	891,154,600
Supplementary supply	73,600,000
Total appropriation	964,754,600
Total net expenditure	917,378,200
Add revenue less transfers	31,984,419
Total gross expenditure (budgetary, non-statutory)	949,362,619
Unexpended balance of appropriation	15,391,981

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	847,488,956	29,600,251	817,888,705
Capital Account	101,873,663	2,384,168	99,489,495
Totals	949,362,619	31,984,419	917,378,200

BRUCE HOLLETT

Deputy Minister

Education

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	299,848	301,900	251,900
03. Transportation & Communications	36,838	50,000	50,000
04. Supplies	3,434	6,500	6,500
06. Purchased Services	5,293	16,000	16,000
Total: Minister's Office	344,613	374,400	324,400
TOTAL: MINISTER'S OFFICE	344,613	374,400	324,400
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.1.01. EXECUTIVE SUPPORT			
01. Salaries	1,233,672	1,250,900	1,098,100
02. Employee Benefits	2,815	5,500	5,500
03. Transportation & Communications	62,558	64,000	64,000
04. Supplies	8,835	9,000	9,000
05. Professional Services	1,560	50,000	50,000
06. Purchased Services	18,270	96,500	96,500
Total: Executive Support	1,328,710	1,475,900	1,323,100
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	2,852,210	2,857,200	3,153,900
02. Employee Benefits	286,292	345,600	345,600
03. Transportation & Communications	423,551	440,300	488,300
04. Supplies	208,954	263,500	284,300
05. Professional Services	308	6,000	6,000
06. Purchased Services	464,093	538,400	584,800
07. Property, Furnishings & Equipment	39,820	159,500	37,500
12. Information Technology	491,251	516,100	1,430,800
	4,760,479	5,126,600	6,331,200
01. Revenue - Federal	-	(1,000,000)	(1,000,000)
02. Revenue - Provincial	(41,438)	(150,000)	(150,000)
Total: Administrative Support	4,719,041	3,976,600	5,181,200

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.03. MEDICAL SERVICES			
01. Salaries	1,744,907	1,771,800	1,795,600
02. Employee Benefits	1,743	6,600	6,000
03. Transportation & Communications	273,153	274,100	98,700
04. Supplies	17,775	19,400	6,400
05. Professional Services	319,464	423,600	300,400
06. Purchased Services	75,876	78,700	28,200
12. Information Technology	-	-	300,000
	<u>2,432,918</u>	<u>2,574,200</u>	<u>2,535,300</u>
01. Revenue - Federal	(1,056,525)	(300,000)	(300,000)
02. Revenue - Provincial	(63,563)	(180,000)	(180,000)
Total: Medical Services	<u>1,312,830</u>	<u>2,094,200</u>	<u>2,055,300</u>
1.2.04. BOARD SERVICES			
01. Salaries	945,051	1,019,800	1,109,000
02. Employee Benefits	2,641	6,500	7,500
03. Transportation & Communications	44,475	77,200	91,300
04. Supplies	3,415	6,500	7,300
05. Professional Services	230,386	279,000	279,000
06. Purchased Services	2,981	22,500	22,500
10. Grants and Subsidies	138,785	165,100	165,100
	<u>1,367,734</u>	<u>1,576,600</u>	<u>1,681,700</u>
01. Revenue - Federal	(20,000)	(103,000)	(103,000)
Total: Board Services	<u>1,347,734</u>	<u>1,473,600</u>	<u>1,578,700</u>
1.2.05. COMMUNITY PROGRAMS AND WELLNESS			
01. Salaries	1,193,604	1,204,800	1,258,600
02. Employee Benefits	15,542	22,600	22,600
03. Transportation & Communications	147,971	169,700	181,700
04. Supplies	15,820	108,800	117,800
05. Professional Services	60,044	67,000	27,000
06. Purchased Services	61,648	266,000	342,500
Total: Community Programs and Wellness	<u>1,494,629</u>	<u>1,838,900</u>	<u>1,950,200</u>
1.2.06. GOVERNMENT RELATIONS AND STRATEGIC ISSUES			
01. Salaries	196,167	196,200	185,500
02. Employee Benefits	-	500	500
03. Transportation & Communications	11,997	15,000	15,000
04. Supplies	518	1,000	1,000
05. Professional Services	221,335	306,400	333,000
06. Purchased Services	-	1,000	1,000
Total: Government Relations and Strategic Issues	<u>430,017</u>	<u>520,100</u>	<u>536,000</u>

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.07. POLICY AND PLANNING			
01. Salaries	635,220	636,400	590,800
02. Employee Benefits	875	8,500	8,500
03. Transportation & Communications	13,730	26,600	26,600
04. Supplies	2,889	5,500	5,500
05. Professional Services	1,244	3,500	3,500
06. Purchased Services	6,104	7,500	7,500
	<u>660,062</u>	<u>688,000</u>	<u>642,400</u>
01. Revenue - Federal	(75,400)	(92,900)	(92,900)
02. Revenue - Provincial	(93,192)	-	-
Total: Policy and Planning	<u>491,470</u>	<u>595,100</u>	<u>549,500</u>
1.2.08. AUDIT AND CLAIMS INTEGRITY			
01. Salaries	2,483,512	2,491,100	2,374,500
02. Employee Benefits	363	3,900	3,900
03. Transportation & Communications	24,165	42,600	62,600
04. Supplies	3,534	3,600	3,600
05. Professional Services	11,180	16,200	58,500
06. Purchased Services	1,185	2,200	2,200
12. Information Technology	-	354,500	900,000
	<u>2,523,939</u>	<u>2,914,100</u>	<u>3,405,300</u>
02. Revenue - Provincial	(66,711)	(70,000)	(70,000)
Total: Audit and Claims Integrity	<u>2,457,228</u>	<u>2,844,100</u>	<u>3,335,300</u>
<i>CAPITAL</i>			
1.2.09. ADMINISTRATIVE SUPPORT			
01. Salaries	10,852	64,600	64,600
12. Information Technology	938,317	1,156,100	1,156,100
Total: Administrative Support	<u>949,169</u>	<u>1,220,700</u>	<u>1,220,700</u>
TOTAL: GENERAL ADMINISTRATION	<u>14,530,828</u>	<u>16,039,200</u>	<u>17,730,000</u>
TOTAL: EXECUTIVE AND SUPPORT SERVICES	<u>14,875,441</u>	<u>16,413,600</u>	<u>18,054,400</u>

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
MEDICAL SERVICES AND SUPPORT			
MEMORIAL UNIVERSITY FACULTY OF MEDICINE			
<i>CURRENT</i>			
2.1.01. MEMORIAL UNIVERSITY FACULTY OF MEDICINE			
10. Grants and Subsidies	23,158,296	23,158,300	22,783,300
Total: Memorial University Faculty of Medicine	23,158,296	23,158,300	22,783,300
TOTAL: MEMORIAL UNIVERSITY FACULTY OF MEDICINE	23,158,296	23,158,300	22,783,300
DRUG SUBSIDIZATION			
<i>CURRENT</i>			
2.2.01. INCOME SUPPORT			
05. Professional Services	956,208	956,300	956,300
09. Allowances and Assistance	58,564,356	58,564,400	61,142,600
Total: Income Support	59,520,564	59,520,700	62,098,900
2.2.02. SENIOR CITIZENS			
09. Allowances and Assistance	42,579,098	42,579,100	44,032,700
Total: Senior Citizens	42,579,098	42,579,100	44,032,700
2.2.03. SPECIAL DRUG PROGRAMS			
09. Allowances and Assistance	736,851	787,500	787,500
Total: Special Drug Programs	736,851	787,500	787,500
TOTAL: DRUG SUBSIDIZATION	102,836,513	102,887,300	106,919,100
MEDICAL CARE PLAN			
<i>CURRENT</i>			
2.3.01. PHYSICIANS' SERVICES			
05. Professional Services	189,921,640	189,922,100	181,655,000
09. Allowances and Assistance	6,493,515	6,494,100	6,150,000
10. Grants and Subsidies	72,889,069	73,621,500	77,725,700
12. Information Technology	735,896	736,300	717,300
	270,040,120	270,774,000	266,248,000
02. Revenue - Provincial	(1,704,145)	(1,500,000)	(1,500,000)
Total: Physicians' Services	268,335,975	269,274,000	264,748,000
2.3.02. DENTAL SERVICES			
05. Professional Services	4,292,638	4,430,800	4,475,000
Total: Dental Services	4,292,638	4,430,800	4,475,000
TOTAL: MEDICAL CARE PLAN	272,628,613	273,704,800	269,223,000

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
MEDICAL SERVICES AND SUPPORT			
EMERGENCY AND TRANSPORTATION SERVICES			
<i>CURRENT</i>			
2.4.01. ROAD AMBULANCE			
09. Allowances and Assistance	4,439,655	4,683,900	4,130,000
10. Grants and Subsidies	10,198,159	10,198,200	10,452,100
	<u>14,637,814</u>	<u>14,882,100</u>	<u>14,582,100</u>
02. Revenue - Provincial	(29,856)	(135,000)	(135,000)
Total: Road Ambulance	<u>14,607,958</u>	<u>14,747,100</u>	<u>14,447,100</u>
TOTAL: EMERGENCY AND TRANSPORTATION SERVICES	<u>14,607,958</u>	<u>14,747,100</u>	<u>14,447,100</u>
TOTAL: MEDICAL SERVICES AND SUPPORT	<u>413,231,380</u>	<u>414,497,500</u>	<u>413,372,500</u>
HEALTH AND COMMUNITY SERVICE DELIVERY			
COMMUNITY SERVICES			
<i>CURRENT</i>			
3.1.01. COMMUNITY SERVICES			
01. Salaries	428,699	429,000	432,300
02. Employee Benefits	85	600	-
03. Transportation & Communications	130,210	131,600	118,000
04. Supplies	2,795,446	2,805,700	2,035,700
05. Professional Services	63,854	130,000	140,000
06. Purchased Services	78,547	81,200	81,800
09. Allowances and Assistance	1,151,208	1,372,000	1,674,000
10. Grants and Subsidies	250,895,340	251,206,500	251,064,600
12. Information Technology	1,175,481	1,273,000	1,273,000
	<u>256,718,870</u>	<u>257,429,600</u>	<u>256,819,400</u>
01. Revenue - Federal	(3,222,370)	(3,300,800)	(3,300,800)
02. Revenue - Provincial	(360,746)	(300,000)	(300,000)
Total: Community Services	<u>253,135,754</u>	<u>253,828,800</u>	<u>253,218,600</u>
3.1.02. SUPPORT TO COMMUNITY AGENCIES			
10. Grants and Subsidies	1,901,550	1,932,900	1,816,900
Total: Support to Community Agencies	<u>1,901,550</u>	<u>1,932,900</u>	<u>1,816,900</u>
TOTAL: COMMUNITY SERVICES	<u>255,037,304</u>	<u>255,761,700</u>	<u>255,035,500</u>

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
HEALTH AND COMMUNITY SERVICE DELIVERY			
HEALTH FACILITIES AND RELATED SERVICES			
<i>CURRENT</i>			
3.2.01. HEALTH FACILITIES OPERATIONS			
03. Transportation & Communications	4,592	4,600	-
05. Professional Services	302,968	303,000	100,000
06. Purchased Services	4,651	5,000	-
09. Allowances and Assistance	2,812,575	2,820,200	2,874,000
10. Grants and Subsidies	954,484,415	954,831,700	945,198,600
11. Debt Expenses	2,818,347	2,818,400	2,818,400
	<u>960,427,548</u>	<u>960,782,900</u>	<u>950,991,000</u>
01. Revenue - Federal	(6,111,685)	(5,101,900)	(5,101,900)
02. Revenue - Provincial	(13,260,298)	(11,912,200)	(11,912,200)
Total: Health Facilities Operations	941,055,565	943,768,800	933,976,900
TOTAL: HEALTH FACILITIES AND RELATED SERVICES	941,055,565	943,768,800	933,976,900
HEALTH CARE FACILITIES AND EQUIPMENT			
<i>CAPITAL</i>			
3.3.01. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings & Equipment	4,499,929	4,500,000	4,500,000
Total: Furnishings and Equipment	4,499,929	4,500,000	4,500,000
3.3.02. HEALTH CARE FACILITIES			
01. Salaries	8,179	50,000	50,000
03. Transportation & Communications	3,448	10,000	10,000
05. Professional Services	583,053	633,700	600,000
06. Purchased Services	1,584,445	1,890,000	2,040,000
07. Property, Furnishings & Equipment	750,000	750,000	750,000
10. Grants and Subsidies	7,599,135	7,600,000	7,500,000
11. Debt Expenses	15,218	15,300	15,300
Total: Health Care Facilities	10,543,478	10,949,000	10,965,300
TOTAL: HEALTH CARE FACILITIES AND EQUIPMENT	15,043,407	15,449,000	15,465,300
TOTAL: HEALTH AND COMMUNITY SERVICE DELIVERY	1,211,136,276	1,214,979,500	1,204,477,700
TOTAL: DEPARTMENT	1,639,243,097	1,645,890,600	1,635,904,600

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	1,635,904,600
Add (subtract) transfers of estimates	1,715,000
Addback revenue estimates net of transfers	<u>24,145,800</u>
Original estimates of expenditure	1,661,765,400
Supplementary supply	8,271,000
Total appropriation	<u>1,670,036,400</u>
Total net expenditure	1,639,243,097
Add revenue less transfers	<u>26,105,929</u>
Total gross expenditure (budgetary, non-statutory)	<u>1,665,349,026</u>
Unexpended balance of appropriation	<u><u>4,687,374</u></u>

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	1,649,356,450	26,105,929	1,623,250,521
Capital Account	15,992,576	-	15,992,576
Totals	<u><u>1,665,349,026</u></u>	<u><u>26,105,929</u></u>	<u><u>1,639,243,097</u></u>

JOHN ABBOTT
Deputy Minister
Health and Community Services

DEPARTMENT OF HUMAN RESOURCES, LABOUR AND EMPLOYMENT
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	242,797	244,900	244,900
03. Transportation & Communications	41,437	50,000	50,000
04. Supplies	3,666	4,400	4,400
06. Purchased Services	1,824	7,000	7,000
Total: Minister's Office	289,724	306,300	306,300
TOTAL: MINISTER'S OFFICE	289,724	306,300	306,300
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	911,823	912,100	575,100
02. Employee Benefits	1,028	2,000	2,000
03. Transportation & Communications	34,696	40,000	45,000
04. Supplies	5,020	6,000	4,000
06. Purchased Services	4,215	4,400	1,400
Total: Executive Support	956,782	964,500	627,500
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	2,738,783	2,762,400	2,511,400
02. Employee Benefits	174,840	182,500	218,000
03. Transportation & Communications	318,285	322,800	309,800
04. Supplies	68,692	87,500	87,500
05. Professional Services	47,455	64,200	64,200
06. Purchased Services	1,518,941	1,548,600	1,313,600
07. Property, Furnishings & Equipment	4,712	5,000	5,000
12. Information Technology	897,823	912,400	817,100
	5,769,531	5,885,400	5,326,600
01. Revenue - Federal	(131,778)	-	-
02. Revenue - Provincial	(115,432)	(20,000)	(20,000)
Total: Administrative Support	5,522,321	5,865,400	5,306,600
1.2.03. PROGRAM DEVELOPMENT AND PLANNING			
01. Salaries	2,153,215	2,154,000	1,873,000
03. Transportation & Communications	48,527	119,500	119,500
04. Supplies	8,224	16,300	16,300
05. Professional Services	-	-	50,000
06. Purchased Services	35,734	84,600	84,600
10. Grants and Subsidies	532,000	532,000	532,000
	2,777,700	2,906,400	2,675,400
02. Revenue - Provincial	(2,014)	-	-
Total: Program Development and Planning	2,775,686	2,906,400	2,675,400

DEPARTMENT OF HUMAN RESOURCES, LABOUR AND EMPLOYMENT (CONTINUED)

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
<i>CAPITAL</i>			
1.2.04. ADMINISTRATIVE SUPPORT			
12. Information Technology	413,091	455,600	455,600
Total: Administrative Support	<u>413,091</u>	<u>455,600</u>	<u>455,600</u>
TOTAL: GENERAL ADMINISTRATION	<u>9,667,880</u>	<u>10,191,900</u>	<u>9,065,100</u>
TOTAL: EXECUTIVE AND SUPPORT SERVICES	<u>9,957,604</u>	<u>10,498,200</u>	<u>9,371,400</u>
SERVICE DELIVERY			
REGIONAL OPERATIONS			
<i>CURRENT</i>			
2.1.01. CLIENT SERVICES			
01. Salaries	14,806,402	15,060,400	16,022,600
02. Employee Benefits	1,340	3,300	3,300
03. Transportation & Communications	881,379	948,600	1,042,100
04. Supplies	86,372	109,900	153,800
06. Purchased Services	152,098	172,600	179,100
07. Property, Furnishings & Equipment	23,905	54,800	43,400
12. Information Technology	1,518,308	1,521,800	1,455,600
Total: Client Services	<u>17,469,804</u>	<u>17,871,400</u>	<u>18,899,900</u>
TOTAL: REGIONAL OPERATIONS	<u>17,469,804</u>	<u>17,871,400</u>	<u>18,899,900</u>
TOTAL: SERVICE DELIVERY	<u>17,469,804</u>	<u>17,871,400</u>	<u>18,899,900</u>
INCOME SUPPORT SERVICES			
INCOME SUPPORT			
<i>CURRENT</i>			
3.1.01. INCOME ASSISTANCE			
03. Transportation & Communications	399,915	435,000	400,000
09. Allowances and Assistance	212,715,778	212,850,000	212,250,000
	<u>213,115,693</u>	<u>213,285,000</u>	<u>212,650,000</u>
01. Revenue - Federal	-	(200,000)	(200,000)
02. Revenue - Provincial	(4,999,373)	(5,805,000)	(5,805,000)
Total: Income Assistance	<u>208,116,320</u>	<u>207,280,000</u>	<u>206,645,000</u>
3.1.02. NATIONAL CHILD BENEFIT REINVESTMENT			
09. Allowances and Assistance	1,373,194	1,600,000	1,600,000
Total: National Child Benefit Reinvestment	<u>1,373,194</u>	<u>1,600,000</u>	<u>1,600,000</u>

DEPARTMENT OF HUMAN RESOURCES, LABOUR AND EMPLOYMENT (CONTINUED)

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
INCOME SUPPORT SERVICES			
INCOME SUPPORT			
<i>CURRENT</i>			
3.1.03. MOTHER/BABY NUTRITION SUPPLEMENT			
01. Salaries	39,948	43,100	43,100
03. Transportation & Communications	3,841	5,000	5,000
04. Supplies	-	1,000	1,000
06. Purchased Services	4,910	10,900	10,900
09. Allowances and Assistance	303,060	365,000	400,000
Total: Mother/Baby Nutrition Supplement	351,759	425,000	460,000
TOTAL: INCOME SUPPORT	209,841,273	209,305,000	208,705,000
TOTAL: INCOME SUPPORT SERVICES	209,841,273	209,305,000	208,705,000
EMPLOYMENT AND LABOUR MARKET DEVELOPMENT			
EMPLOYMENT AND LABOUR MARKET DEVELOPMENT			
<i>CURRENT</i>			
4.1.01. EMPLOYMENT DEVELOPMENT PROGRAMS			
09. Allowances and Assistance	497,170	504,000	899,000
10. Grants and Subsidies	6,150,462	6,174,000	5,779,000
Total: Employment Development Programs	6,647,632	6,678,000	6,678,000
4.1.02. LABOUR MARKET DEVELOPMENT AGREEMENT PROJECTS			
01. Salaries	2,168,678	2,590,000	3,000,000
02. Employee Benefits	6,535	10,000	10,000
03. Transportation & Communications	208,221	490,000	1,300,000
04. Supplies	31,353	60,000	240,000
05. Professional Services	1,509,328	1,540,000	600,000
06. Purchased Services	175,463	300,000	600,000
07. Property, Furnishings & Equipment	6,582	200,000	200,000
12. Information Technology	67,554	110,000	50,000
	4,173,714	5,300,000	6,000,000
01. Revenue - Federal	(4,448,877)	(6,000,000)	(6,000,000)
Total: Labour Market Development Agreement Projects	(275,163)	(700,000)	-
4.1.03. LABOUR MARKET ADJUSTMENT PROGRAMS			
10. Grants and Subsidies	690,764	694,000	650,000
01. Revenue - Federal	(97,047)	-	-
Total: Labour Market Adjustment Programs	593,717	694,000	650,000

DEPARTMENT OF HUMAN RESOURCES, LABOUR AND EMPLOYMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EMPLOYMENT AND LABOUR MARKET DEVELOPMENT			
EMPLOYMENT AND LABOUR MARKET DEVELOPMENT			
<i>CURRENT</i>			
4.1.04. EMPLOYMENT ASSISTANCE PROGRAMS FOR PERSONS WITH DISABILITIES			
09. Allowances and Assistance	5,744,068	5,911,000	5,955,000
10. Grants and Subsidies	1,377,797	1,383,800	1,383,800
	<u>7,121,865</u>	<u>7,294,800</u>	<u>7,338,800</u>
01. Revenue - Federal	(3,488,367)	(2,750,000)	(2,750,000)
Total: Employment Assistance Programs for Persons with Disabilities	<u>3,633,498</u>	<u>4,544,800</u>	<u>4,588,800</u>
TOTAL: EMPLOYMENT AND LABOUR MARKET DEVELOPMENT	<u>10,599,684</u>	<u>11,216,800</u>	<u>11,916,800</u>
TOTAL: EMPLOYMENT AND LABOUR MARKET DEVELOPMENT	<u>10,599,684</u>	<u>11,216,800</u>	<u>11,916,800</u>
YOUTH SERVICES			
YOUTH SERVICES			
<i>CURRENT</i>			
5.1.01. YOUTH SERVICES			
01. Salaries	246,636	257,500	270,500
02. Employee Benefits	-	200	200
03. Transportation & Communications	7,335	8,300	8,300
06. Purchased Services	164	3,100	3,100
09. Allowances and Assistance	336,652	495,000	495,000
10. Grants and Subsidies	2,277,871	2,281,300	2,281,300
Total: Youth Services	<u>2,868,658</u>	<u>3,045,400</u>	<u>3,058,400</u>
5.1.02. NEWFOUNDLAND AND LABRADOR STUDENT INVESTMENT AND OPPORTUNITY CORPORATION			
10. Grants and Subsidies	6,233,932	6,234,000	6,234,000
Total: Newfoundland and Labrador Student Investment and Opportunity Corporation	<u>6,233,932</u>	<u>6,234,000</u>	<u>6,234,000</u>
TOTAL: YOUTH SERVICES	<u>9,102,590</u>	<u>9,279,400</u>	<u>9,292,400</u>
TOTAL: YOUTH SERVICES	<u>9,102,590</u>	<u>9,279,400</u>	<u>9,292,400</u>

DEPARTMENT OF HUMAN RESOURCES, LABOUR AND EMPLOYMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
LABOUR RELATIONS AGENCY			
LABOUR RELATIONS			
<i>CURRENT</i>			
6.1.01. EXECUTIVE SUPPORT			
01. Salaries	236,725	237,500	290,500
02. Employee Benefits	2,197	2,200	500
03. Transportation & Communications	10,694	48,400	50,100
04. Supplies	1,757	5,300	5,300
05. Professional Services	-	200	200
06. Purchased Services	3,100	10,200	10,200
Total: Executive Support	254,473	303,800	356,800
6.1.02. ADMINISTRATION AND PLANNING			
01. Salaries	175,776	179,800	182,800
02. Employee Benefits	-	5,400	5,400
03. Transportation & Communications	8,284	46,300	82,800
04. Supplies	3,514	11,600	11,600
06. Purchased Services	165,714	199,000	201,000
07. Property, Furnishings & Equipment	398	3,000	3,000
12. Information Technology	4,803	18,700	18,700
Total: Administration and Planning	358,489	463,800	505,300
6.1.03. LABOUR RELATIONS AND LABOUR STANDARDS			
01. Salaries	1,005,891	1,036,200	1,036,200
02. Employee Benefits	50	1,500	500
03. Transportation & Communications	66,720	67,800	62,800
04. Supplies	4,851	5,700	5,500
05. Professional Services	-	-	95,000
06. Purchased Services	22,997	24,000	21,200
07. Property, Furnishings & Equipment	279	900	900
	1,100,788	1,136,100	1,222,100
02. Revenue - Provincial	(57,693)	(70,000)	(70,000)
Total: Labour Relations and Labour Standards	1,043,095	1,066,100	1,152,100
6.1.04. LABOUR RELATIONS BOARD			
01. Salaries	458,344	460,900	318,700
02. Employee Benefits	4,175	4,200	900
03. Transportation & Communications	34,798	36,200	29,200
04. Supplies	2,862	3,900	1,700
05. Professional Services	143,256	152,200	154,200
06. Purchased Services	5,537	13,000	20,500
	648,972	670,400	525,200
02. Revenue - Provincial	-	(20,000)	(20,000)
Total: Labour Relations Board	648,972	650,400	505,200
TOTAL: LABOUR RELATIONS	2,305,029	2,484,100	2,519,400
TOTAL: LABOUR RELATIONS AGENCY	2,305,029	2,484,100	2,519,400

DEPARTMENT OF HUMAN RESOURCES, LABOUR AND EMPLOYMENT (CONTINUED)

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
WORKPLACE HEALTH, SAFETY AND COMPENSATION REVIEW			
WORKPLACE HEALTH, SAFETY AND COMPENSATION REVIEW			
<i>CURRENT</i>			
7.1.01. WORKPLACE HEALTH, SAFETY AND COMPENSATION REVIEW			
01. Salaries	285,746	301,350	304,600
02. Employee Benefits	773	800	2,500
03. Transportation & Communications	47,415	47,850	20,000
04. Supplies	22,915	25,700	22,500
05. Professional Services	278,528	278,550	293,000
06. Purchased Services	114,530	117,050	66,500
07. Property, Furnishings & Equipment	3,436	3,500	3,000
12. Information Technology	12,281	12,300	25,000
	<u>765,624</u>	<u>787,100</u>	<u>737,100</u>
02. Revenue - Provincial	-	(737,100)	(737,100)
Total: Workplace Health, Safety and Compensation Review	<u>765,624</u>	<u>50,000</u>	<u>-</u>
TOTAL: WORKPLACE HEALTH, SAFETY AND COMPENSATION REVIEW	<u>765,624</u>	<u>50,000</u>	<u>-</u>
TOTAL: WORKPLACE HEALTH, SAFETY AND COMPENSATION REVIEW	<u>765,624</u>	<u>50,000</u>	<u>-</u>
TOTAL: DEPARTMENT	<u>260,041,608</u>	<u>260,704,900</u>	<u>260,704,900</u>

DEPARTMENT OF HUMAN RESOURCES, LABOUR AND EMPLOYMENT (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	260,704,900
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	15,602,100
Original estimates of expenditure	276,307,000
Supplementary supply	-
Total appropriation	276,307,000
Total net expenditure	260,041,608
Add revenue less transfers	13,340,581
Total gross expenditure (budgetary, non-statutory)	273,382,189
Unexpended balance of appropriation	2,924,811

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	272,969,098	13,340,581	259,628,517
Capital Account	413,091	-	413,091
Totals	273,382,189	13,340,581	260,041,608

JOE O'NEILL
Chief Executive Officer
Labour Relations Agency

REBECCA ROOME
Deputy Minister
Human Resources, Labour and
Employment

PUBLIC ACCOUNTS 2004 - 2005

DEPARTMENT OF JUSTICE
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	173,303	173,400	181,700
02. Employee Benefits	4,375	4,400	900
03. Transportation & Communications	23,441	32,000	38,000
04. Supplies	4,636	5,000	4,200
06. Purchased Services	5,135	5,700	4,300
07. Property, Furnishings & Equipment	1,730	1,800	-
Total: Minister's Office	212,620	222,300	229,100
TOTAL: MINISTER'S OFFICE	212,620	222,300	229,100
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	791,860	791,900	733,700
02. Employee Benefits	11,172	11,200	9,500
03. Transportation & Communications	37,051	37,500	41,400
04. Supplies	6,345	7,000	4,400
06. Purchased Services	3,851	4,100	2,200
07. Property, Furnishings & Equipment	8,071	11,100	500
Total: Executive Support	858,350	862,800	791,700
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	1,498,562	1,498,600	1,521,400
02. Employee Benefits	290,511	292,600	174,400
03. Transportation & Communications	254,486	282,200	234,300
04. Supplies	11,972	18,900	20,900
05. Professional Services	96,168	96,500	15,200
06. Purchased Services	74,007	88,700	120,800
07. Property, Furnishings & Equipment	8,057	8,100	700
10. Grants and Subsidies	230,118	230,200	90,000
12. Information Technology	111,137	117,300	114,900
	2,575,018	2,633,100	2,292,600
01. Revenue - Federal	(125,106)	-	-
02. Revenue - Provincial	(68,530)	(59,700)	(59,700)
Total: Administrative Support	2,381,382	2,573,400	2,232,900

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.03. LEGAL INFORMATION MANAGEMENT			
01. Salaries	238,774	238,800	229,900
02. Employee Benefits	527	600	1,900
03. Transportation & Communications	4,169	4,200	11,000
04. Supplies	499,076	500,200	410,500
06. Purchased Services	7,553	8,200	6,700
07. Property, Furnishings & Equipment	1,711	1,800	3,100
12. Information Technology	87,277	90,000	90,000
	<u>839,087</u>	<u>843,800</u>	<u>753,100</u>
02. Revenue - Provincial	(30,237)	(29,000)	(29,000)
Total: Legal Information Management	<u>808,850</u>	<u>814,800</u>	<u>724,100</u>
<i>CAPITAL</i>			
1.2.04. ADMINISTRATIVE SUPPORT			
07. Property, Furnishings & Equipment	1,059,971	1,113,600	741,400
12. Information Technology	71,773	72,400	120,000
Total: Administrative Support	<u>1,131,744</u>	<u>1,186,000</u>	<u>861,400</u>
TOTAL: GENERAL ADMINISTRATION	<u>5,180,326</u>	<u>5,437,000</u>	<u>4,610,100</u>
FINES ADMINISTRATION			
<i>CURRENT</i>			
1.3.01. FINES ADMINISTRATION			
01. Salaries	526,617	526,700	608,000
02. Employee Benefits	300	500	500
03. Transportation & Communications	7,282	8,800	12,800
04. Supplies	10,022	10,300	7,900
06. Purchased Services	20,575	28,600	38,200
07. Property, Furnishings & Equipment	2,088	2,200	200
12. Information Technology	490,743	499,500	499,500
	<u>1,057,627</u>	<u>1,076,600</u>	<u>1,167,100</u>
02. Revenue - Provincial	(778,181)	(700,000)	(700,000)
Total: Fines Administration	<u>279,446</u>	<u>376,600</u>	<u>467,100</u>
TOTAL: FINES ADMINISTRATION	<u>279,446</u>	<u>376,600</u>	<u>467,100</u>
TOTAL: EXECUTIVE AND SUPPORT SERVICES	<u>5,672,392</u>	<u>6,035,900</u>	<u>5,306,300</u>

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
LEGAL AND RELATED SERVICES			
CIVIL LAW AND ENFORCEMENT			
<i>CURRENT</i>			
2.1.01. CIVIL LAW			
01. Salaries	2,448,280	2,448,300	2,391,400
02. Employee Benefits	62,344	63,300	31,200
03. Transportation & Communications	86,955	87,800	31,300
04. Supplies	19,596	21,200	11,400
05. Professional Services	1,237,815	1,445,400	2,230,000
06. Purchased Services	34,310	42,200	9,500
07. Property, Furnishings & Equipment	30,768	44,800	2,800
09. Allowances and Assistance	1,864,046	1,864,100	2,000,000
	<u>5,784,114</u>	<u>6,017,100</u>	<u>6,707,600</u>
02. Revenue - Provincial	(50)	-	-
Total: Civil Law	<u>5,784,064</u>	<u>6,017,100</u>	<u>6,707,600</u>
2.1.02. SHERIFF'S OFFICE			
01. Salaries	1,980,015	1,980,100	1,879,100
02. Employee Benefits	2,455	2,500	1,800
03. Transportation & Communications	103,773	104,400	79,700
04. Supplies	51,650	53,300	51,000
05. Professional Services	30,731	31,000	35,000
06. Purchased Services	86,277	87,600	116,100
07. Property, Furnishings & Equipment	6,600	7,100	1,000
12. Information Technology	76,461	78,900	78,900
Total: Sheriff's Office	<u>2,337,962</u>	<u>2,344,900</u>	<u>2,242,600</u>
2.1.03. SUPPORT ENFORCEMENT			
01. Salaries	998,595	998,900	930,700
02. Employee Benefits	7,315	7,400	200
03. Transportation & Communications	40,332	46,800	47,800
04. Supplies	8,409	10,400	11,400
05. Professional Services	5,024	8,400	8,400
06. Purchased Services	28,097	28,500	28,500
07. Property, Furnishings & Equipment	1,819	2,600	2,800
12. Information Technology	125,192	132,800	131,600
	<u>1,214,783</u>	<u>1,235,800</u>	<u>1,161,400</u>
01. Revenue - Federal	(688,876)	(361,500)	(361,500)
Total: Support Enforcement	<u>525,907</u>	<u>874,300</u>	<u>799,900</u>
2.1.04. FREEDOM OF INFORMATION			
01. Salaries	69,382	69,800	75,000
02. Employee Benefits	-	1,500	1,500
03. Transportation & Communications	5,626	13,500	15,000
04. Supplies	156	1,000	1,000
06. Purchased Services	5,355	6,500	8,500
07. Property, Furnishings & Equipment	-	-	4,000
Total: Freedom of Information	<u>80,519</u>	<u>92,300</u>	<u>105,000</u>
TOTAL: CIVIL LAW AND ENFORCEMENT	<u>8,728,452</u>	<u>9,328,600</u>	<u>9,855,100</u>

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
LEGAL AND RELATED SERVICES			
CRIMINAL LAW			
<i>CURRENT</i>			
2.2.01. CRIMINAL LAW			
01. Salaries	3,423,289	3,423,400	3,285,100
02. Employee Benefits	69,943	71,300	38,000
03. Transportation & Communications	220,532	223,500	223,500
04. Supplies	17,736	20,500	19,000
05. Professional Services	50,707	60,000	60,000
06. Purchased Services	598,326	619,700	832,400
07. Property, Furnishings & Equipment	20,028	26,700	2,800
12. Information Technology	12,810	13,000	13,000
Total: Criminal Law	4,413,371	4,458,100	4,473,800
TOTAL: CRIMINAL LAW	4,413,371	4,458,100	4,473,800
OTHER LEGAL SERVICES			
<i>CURRENT</i>			
2.3.01. LEGAL AID AND RELATED SERVICES			
05. Professional Services	1,275	1,300	1,300
10. Grants and Subsidies	7,737,200	7,737,200	7,719,900
	7,738,475	7,738,500	7,721,200
01. Revenue - Federal	(2,493,849)	(2,549,300)	(2,549,300)
Total: Legal Aid and Related Services	5,244,626	5,189,200	5,171,900
2.3.02. COMMISSIONS OF INQUIRY			
06. Purchased Services	2,871,345	2,953,200	4,001,000
Total: Commissions of Inquiry	2,871,345	2,953,200	4,001,000
2.3.03. OFFICE OF THE CHIEF MEDICAL EXAMINER			
01. Salaries	187,793	187,800	170,700
02. Employee Benefits	4,395	4,700	4,700
03. Transportation & Communications	8,528	9,700	14,200
04. Supplies	3,398	4,300	3,800
05. Professional Services	142,426	144,000	130,000
06. Purchased Services	88,621	132,600	132,600
07. Property, Furnishings & Equipment	2,421	2,800	2,800
Total: Office of the Chief Medical Examiner	437,582	485,900	458,800
2.3.04. HUMAN RIGHTS			
01. Salaries	247,222	247,300	252,400
02. Employee Benefits	2,883	2,900	2,400
03. Transportation & Communications	10,280	17,800	28,000
04. Supplies	3,728	5,500	4,000
05. Professional Services	37,713	37,800	27,800
06. Purchased Services	39,188	47,200	47,200
07. Property, Furnishings & Equipment	6,486	12,000	-
Total: Human Rights	347,500	370,500	361,800

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
LEGAL AND RELATED SERVICES			
OTHER LEGAL SERVICES			
<i>CURRENT</i>			
2.3.05. ELECTORAL DISTRICTS BOUNDARIES COMMISSION			
06. Purchased Services	122,040	122,100	316,900
Total: Electoral Districts Boundaries Commission	122,040	122,100	316,900
TOTAL: OTHER LEGAL SERVICES	9,023,093	9,120,900	10,310,400
LEGISLATIVE COUNSEL			
<i>CURRENT</i>			
2.4.01. LEGISLATIVE COUNSEL			
01. Salaries	361,193	361,200	414,200
02. Employee Benefits	7,100	7,100	3,800
03. Transportation & Communications	2,364	4,100	4,100
04. Supplies	880	900	900
06. Purchased Services	-	400	400
07. Property, Furnishings & Equipment	1,113	1,200	500
12. Information Technology	8,002	10,000	10,000
Total: Legislative Counsel	380,652	384,900	433,900
TOTAL: LEGISLATIVE COUNSEL	380,652	384,900	433,900
TOTAL: LEGAL AND RELATED SERVICES	22,545,568	23,292,500	25,073,200
LAW COURTS			
SUPREME COURT			
<i>CURRENT</i>			
3.1.01. SUPREME COURT			
01. Salaries	3,088,757	3,088,800	3,102,400
02. Employee Benefits	6,725	8,500	5,000
03. Transportation & Communications	135,873	137,100	129,800
04. Supplies	43,432	46,100	46,100
05. Professional Services	69,435	72,900	40,900
06. Purchased Services	266,301	266,600	238,100
07. Property, Furnishings & Equipment	47,535	56,000	15,200
12. Information Technology	98,544	101,900	97,000
	3,756,602	3,777,900	3,674,500
01. Revenue - Federal	(13,350)	(15,600)	(15,600)
02. Revenue - Provincial	(314,467)	(272,000)	(272,000)
Total: Supreme Court	3,428,785	3,490,300	3,386,900

PUBLIC ACCOUNTS 2004 - 2005

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
LAW COURTS			
SUPREME COURT			
<i>CAPITAL</i>			
3.1.02. SUPREME COURT FACILITIES			
05. Professional Services	6,662	6,700	200,000
06. Purchased Services	1,933,400	1,933,500	1,773,200
Total: Supreme Court Facilities	1,940,062	1,940,200	1,973,200
TOTAL: SUPREME COURT	5,368,847	5,430,500	5,360,100
PROVINCIAL COURT			
<i>CURRENT</i>			
3.2.01. PROVINCIAL COURT			
01. Salaries	6,218,376	6,222,000	6,035,000
02. Employee Benefits	59,546	62,100	41,800
03. Transportation & Communications	314,326	332,200	332,200
04. Supplies	38,084	42,900	54,800
05. Professional Services	1,728	8,200	10,000
06. Purchased Services	713,727	714,600	743,200
07. Property, Furnishings & Equipment	56,216	56,400	5,200
10. Grants and Subsidies	3,000	3,000	3,000
12. Information Technology	323,745	329,300	327,900
	7,728,748	7,770,700	7,553,100
01. Revenue - Federal	(67,088)	-	-
02. Revenue - Provincial	-	(120,000)	(120,000)
Total: Provincial Court	7,661,660	7,650,700	7,433,100
TOTAL: PROVINCIAL COURT	7,661,660	7,650,700	7,433,100
TOTAL: LAW COURTS	13,030,507	13,081,200	12,793,200
PUBLIC PROTECTION			
POLICE PROTECTION			
<i>CURRENT</i>			
4.1.01. ROYAL NEWFOUNDLAND CONSTABULARY			
01. Salaries	22,962,356	22,962,400	22,472,800
02. Employee Benefits	28,227	28,600	132,700
03. Transportation & Communications	1,545,977	1,549,000	1,535,300
04. Supplies	1,129,210	1,162,900	1,002,400
05. Professional Services	117,414	118,000	75,000
06. Purchased Services	1,183,771	1,216,100	1,044,100
07. Property, Furnishings & Equipment	359,732	390,800	350,500
10. Grants and Subsidies	2,000	2,000	2,000
12. Information Technology	283,868	284,700	275,200
	27,612,555	27,714,500	26,890,000
01. Revenue - Federal	(74,139)	(129,000)	(129,000)
02. Revenue - Provincial	(333,268)	(259,400)	(259,400)
Total: Royal Newfoundland Constabulary	27,205,148	27,326,100	26,501,600

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
PUBLIC PROTECTION			
POLICE PROTECTION			
<i>CURRENT</i>			
4.1.02. ROYAL CANADIAN MOUNTED POLICE			
04. Supplies	39,307	39,400	9,300
05. Professional Services	43,196,863	43,196,900	41,927,100
06. Purchased Services	4,009	4,100	20,000
12. Information Technology	-	1,000	2,000
Total: Royal Canadian Mounted Police	43,240,179	43,241,400	41,958,400
4.1.03. PUBLIC COMPLAINTS COMMISSION			
01. Salaries	62,048	62,500	57,600
02. Employee Benefits	750	800	400
03. Transportation & Communications	6,950	7,500	7,900
04. Supplies	552	1,500	1,500
05. Professional Services	139,935	140,000	90,000
06. Purchased Services	39,510	40,000	33,500
07. Property, Furnishings & Equipment	479	700	700
Total: Public Complaints Commission	250,224	253,000	191,600
TOTAL: POLICE PROTECTION	70,695,551	70,820,500	68,651,600
CORRECTIONAL AND COMMUNITY SERVICES			
<i>CURRENT</i>			
4.2.01. ADULT CORRECTIONS			
01. Salaries	18,209,850	18,209,900	18,024,200
02. Employee Benefits	2,929	20,200	20,200
03. Transportation & Communications	384,292	456,200	517,200
04. Supplies	544,755	693,900	718,900
05. Professional Services	516,564	524,300	488,300
06. Purchased Services	2,284,364	2,375,300	2,491,000
07. Property, Furnishings & Equipment	54,965	56,400	39,500
10. Grants and Subsidies	112,950	113,000	130,900
12. Information Technology	135,946	137,300	132,200
	22,246,615	22,586,500	22,562,400
01. Revenue - Federal	(2,745,808)	(3,528,500)	(3,528,500)
02. Revenue - Provincial	(236,746)	(214,000)	(214,000)
Total: Adult Corrections	19,264,061	18,844,000	18,819,900

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
PUBLIC PROTECTION			
CORRECTIONAL AND COMMUNITY SERVICES			
<i>CURRENT</i>			
4.2.02. YOUTH SECURE CUSTODY			
01. Salaries	5,632,546	5,633,500	5,646,700
02. Employee Benefits	5,042	10,000	10,000
03. Transportation & Communications	64,349	75,400	84,900
04. Supplies	89,636	111,200	129,200
05. Professional Services	214,355	216,800	216,700
06. Purchased Services	286,256	317,000	334,700
07. Property, Furnishings & Equipment	41,519	47,000	32,000
12. Information Technology	80,925	82,600	78,500
	<u>6,414,628</u>	<u>6,493,500</u>	<u>6,532,700</u>
01. Revenue - Federal	(3,171,893)	(2,823,600)	(2,823,600)
Total: Youth Secure Custody	<u>3,242,735</u>	<u>3,669,900</u>	<u>3,709,100</u>
TOTAL: CORRECTIONAL AND COMMUNITY SERVICES	<u>22,506,796</u>	<u>22,513,900</u>	<u>22,529,000</u>
TOTAL: PUBLIC PROTECTION	<u>93,202,347</u>	<u>93,334,400</u>	<u>91,180,600</u>
TOTAL: DEPARTMENT	<u>134,450,814</u>	<u>135,744,000</u>	<u>134,353,300</u>

DEPARTMENT OF JUSTICE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	134,353,300
Add (subtract) transfers of estimates	726,300
Addback revenue estimates net of transfers	11,061,600
Original estimates of expenditure	146,141,200
Supplementary supply	664,400
Total appropriation	146,805,600
Total net expenditure	134,450,814
Add revenue less transfers	11,141,588
Total gross expenditure (budgetary, non-statutory)	145,592,402
Unexpended balance of appropriation	1,213,198

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	142,520,596	11,141,588	131,379,008
Capital Account	3,071,806	-	3,071,806
Totals	145,592,402	11,141,588	134,450,814

JOHN CUMMINGS, Q.C.

Deputy Minister

Justice

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
<i>CURRENT</i>			
1.1.01. MINISTER'S OFFICE			
01. Salaries	192,909	193,500	191,000
02. Employee Benefits	2,600	3,000	1,000
03. Transportation & Communications	30,702	42,200	51,900
04. Supplies	4,684	5,400	3,400
06. Purchased Services	8,459	9,400	3,700
Total: Minister's Office	239,354	253,500	251,000
TOTAL: MINISTER'S OFFICE	239,354	253,500	251,000
GENERAL ADMINISTRATION			
<i>CURRENT</i>			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	624,339	624,800	620,300
02. Employee Benefits	1,260	2,300	2,000
03. Transportation & Communications	24,090	25,500	46,900
04. Supplies	2,895	3,300	4,000
06. Purchased Services	2,654	3,200	4,000
Total: Executive Support	655,238	659,100	677,200
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	2,005,737	2,097,300	2,097,800
02. Employee Benefits	18,178	24,900	45,000
03. Transportation & Communications	101,502	102,300	108,700
04. Supplies	44,994	49,900	46,400
06. Purchased Services	27,371	36,800	43,800
07. Property, Furnishings & Equipment	9,677	9,900	12,500
12. Information Technology	175,936	213,300	160,800
	2,383,395	2,534,400	2,515,000
02. Revenue - Provincial	(3,486)	(5,000)	(5,000)
Total: Administrative Support	2,379,909	2,529,400	2,510,000
<i>CAPITAL</i>			
1.2.03. ADMINISTRATIVE SUPPORT			
07. Property, Furnishings & Equipment	166,125	166,500	20,000
Total: Administrative Support	166,125	166,500	20,000
TOTAL: GENERAL ADMINISTRATION	3,201,272	3,355,000	3,207,200
TOTAL: EXECUTIVE AND SUPPORT SERVICES	3,440,626	3,608,500	3,458,200

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
SERVICES TO MUNICIPALITIES			
REGIONAL AND FINANCIAL SUPPORT SERVICES			
<i>CURRENT</i>			
2.1.01. SUPPORT TO MUNICIPALITIES			
01. Salaries	845,160	878,900	772,500
02. Employee Benefits	3,196	4,000	4,000
03. Transportation & Communications	95,624	101,700	118,400
04. Supplies	8,894	13,900	13,200
05. Professional Services	32,400	32,400	-
06. Purchased Services	149,820	154,000	155,100
Total: Support to Municipalities	1,135,094	1,184,900	1,063,200
2.1.02. MUNICIPAL FINANCE			
01. Salaries	226,739	239,500	239,500
02. Employee Benefits	-	100	100
03. Transportation & Communications	3,389	3,500	3,500
04. Supplies	1,070	1,500	1,500
06. Purchased Services	7	400	1,000
Total: Municipal Finance	231,205	245,000	245,600
TOTAL: REGIONAL AND FINANCIAL SUPPORT SERVICES	1,366,299	1,429,900	1,308,800
POLICY AND PLANNING			
<i>CURRENT</i>			
2.2.01. POLICY AND PLANNING			
01. Salaries	262,942	272,800	173,000
02. Employee Benefits	-	1,200	1,200
03. Transportation & Communications	10,380	11,800	13,000
04. Supplies	5,495	6,100	4,600
05. Professional Services	3,379	6,100	79,500
06. Purchased Services	3,769	5,000	3,000
10. Grants and Subsidies	10,007	20,000	74,000
Total: Policy and Planning	295,972	323,000	348,300
2.2.02. URBAN AND RURAL PLANNING			
01. Salaries	333,072	347,300	296,000
02. Employee Benefits	1,212	2,000	2,000
03. Transportation & Communications	14,190	15,700	28,100
04. Supplies	5,601	6,800	9,000
05. Professional Services	13,667	16,100	17,000
06. Purchased Services	1,809	3,700	5,200
	369,551	391,600	357,300
02. Revenue - Provincial	(5,424)	(6,000)	(6,000)
Total: Urban and Rural Planning	364,127	385,600	351,300
TOTAL: POLICY AND PLANNING	660,099	708,600	699,600

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
SERVICES TO MUNICIPALITIES			
ENGINEERING SUPPORT			
<i>CURRENT</i>			
2.3.01. ENGINEERING SERVICES			
01. Salaries	859,976	921,200	923,700
02. Employee Benefits	2,502	3,200	3,200
03. Transportation & Communications	104,237	104,300	92,800
04. Supplies	6,185	9,000	5,000
05. Professional Services	-	-	10,000
06. Purchased Services	12,772	13,500	5,500
	<u>985,672</u>	<u>1,051,200</u>	<u>1,040,200</u>
02. Revenue - Provincial	(3,809)	(4,000)	(4,000)
Total: Engineering Services	<u>981,863</u>	<u>1,047,200</u>	<u>1,036,200</u>
2.3.02. INDUSTRIAL WATER SERVICES			
01. Salaries	120,726	131,000	166,300
02. Employee Benefits	200	400	400
03. Transportation & Communications	15,379	20,500	20,500
04. Supplies	1,786	2,000	2,000
05. Professional Services	90,415	117,800	117,800
06. Purchased Services	600,007	635,900	661,800
07. Property, Furnishings & Equipment	330	400	-
	<u>828,843</u>	<u>908,000</u>	<u>968,800</u>
02. Revenue - Provincial	(568,126)	(625,000)	(625,000)
Total: Industrial Water Services	<u>260,717</u>	<u>283,000</u>	<u>343,800</u>
TOTAL: ENGINEERING SUPPORT	<u>1,242,580</u>	<u>1,330,200</u>	<u>1,380,000</u>
TOTAL: SERVICES TO MUNICIPALITIES	<u>3,268,978</u>	<u>3,468,700</u>	<u>3,388,400</u>
ASSISTANCE AND INFRASTRUCTURE			
FINANCIAL ASSISTANCE			
<i>CURRENT</i>			
3.1.01. DEBT SERVICING			
11. Debt Expenses	24,199,348	29,232,400	30,929,100
Total: Debt Servicing	<u>24,199,348</u>	<u>29,232,400</u>	<u>30,929,100</u>
3.1.02. MUNICIPAL OPERATING GRANTS			
10. Grants and Subsidies	20,989,432	21,000,000	21,000,000
Total: Municipal Operating Grants	<u>20,989,432</u>	<u>21,000,000</u>	<u>21,000,000</u>
3.1.03. SPECIAL ASSISTANCE			
10. Grants and Subsidies	6,786,249	6,880,800	2,666,800
Total: Special Assistance	<u>6,786,249</u>	<u>6,880,800</u>	<u>2,666,800</u>
TOTAL: FINANCIAL ASSISTANCE	<u>51,975,029</u>	<u>57,113,200</u>	<u>54,595,900</u>

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
ASSISTANCE AND INFRASTRUCTURE			
MUNICIPAL INFRASTRUCTURE			
<i>CAPITAL</i>			
3.2.01. MUNICIPAL INFRASTRUCTURE			
11. Debt Expenses	36,561,802	36,572,000	35,072,000
Total: Municipal Infrastructure	36,561,802	36,572,000	35,072,000
3.2.02. CANADA-NEWFOUNDLAND AND LABRADOR INFRASTRUCTURE PROGRAM			
01. Salaries	251,966	272,500	245,000
03. Transportation & Communications	17,551	47,500	50,000
04. Supplies	150	1,500	1,500
05. Professional Services	1,650	3,500	3,500
06. Purchased Services	7	3,000	3,000
07. Property, Furnishings & Equipment	-	2,500	2,500
10. Grants and Subsidies	5,039,822	15,571,000	19,846,000
12. Information Technology	-	2,500	2,500
	5,311,146	15,904,000	20,154,000
01. Revenue - Federal	(5,021,937)	(20,000,000)	(20,000,000)
Total: Canada-Newfoundland and Labrador Infrastructure Program	289,209	(4,096,000)	154,000
3.2.03. COMMUNITY DEVELOPMENT - COASTAL LABRADOR			
01. Salaries	162,836	163,400	156,900
02. Employee Benefits	149	1,000	1,000
03. Transportation & Communications	19,988	25,000	25,000
04. Supplies	1,133	2,000	2,000
05. Professional Services	607,209	1,284,100	1,284,100
06. Purchased Services	3,014,057	7,215,700	7,276,200
07. Property, Furnishings & Equipment	50,236	50,500	-
12. Information Technology	2,847	3,500	-
	3,858,455	8,745,200	8,745,200
01. Revenue - Federal	(2,731,082)	(2,686,700)	(2,686,700)
Total: Community Development - Coastal Labrador	1,127,373	6,058,500	6,058,500
TOTAL: MUNICIPAL INFRASTRUCTURE	37,978,384	38,534,500	41,284,500
TOTAL: ASSISTANCE AND INFRASTRUCTURE	89,953,413	95,647,700	95,880,400

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
MUNICIPAL PROTECTION SERVICES			
EMERGENCY PLANNING AND RESPONSE			
<i>CURRENT</i>			
4.1.01. EMERGENCY MEASURES			
03. Transportation & Communications	52,904	62,500	71,100
04. Supplies	6,227	7,100	1,400
06. Purchased Services	15,458	16,900	5,700
07. Property, Furnishings & Equipment	20	100	-
Total: Emergency Measures	74,609	86,600	78,200
4.1.02. EMERGENCY PLANNING			
01. Salaries	177,575	215,300	215,300
02. Employee Benefits	223	6,000	6,000
03. Transportation & Communications	24,253	40,700	40,700
04. Supplies	6,280	22,100	22,100
05. Professional Services	5,833	19,400	19,400
06. Purchased Services	7,931	19,200	19,200
07. Property, Furnishings & Equipment	1,104	10,300	13,300
12. Information Technology	19,965	21,000	18,000
	243,164	354,000	354,000
01. Revenue - Federal	(745,056)	(177,000)	(177,000)
02. Revenue - Provincial	(664)	(1,500)	(1,500)
Total: Emergency Planning	(502,556)	175,500	175,500
4.1.03. JOINT EMERGENCY PREPAREDNESS PROJECTS			
10. Grants and Subsidies	100,532	101,000	100,000
01. Revenue - Federal	(93,846)	(100,000)	(100,000)
Total: Joint Emergency Preparedness Projects	6,686	1,000	-
<i>CAPITAL</i>			
4.1.04. DISASTER ASSISTANCE			
01. Salaries	75,868	76,500	-
03. Transportation & Communications	6,153	6,500	-
05. Professional Services	2,399	2,500	-
10. Grants and Subsidies	336,976	2,013,500	2,100,000
	421,396	2,099,000	2,100,000
01. Revenue - Federal	(5,076,004)	(12,260,300)	(12,260,300)
02. Revenue - Provincial	(2,102)	-	-
Total: Disaster Assistance	(4,656,710)	(10,161,300)	(10,160,300)
TOTAL: EMERGENCY PLANNING AND RESPONSE	(5,077,971)	(9,898,200)	(9,906,600)

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	\$	\$	\$
MUNICIPAL PROTECTION SERVICES			
FIRE PROTECTION SERVICES			
<i>CURRENT</i>			
4.2.01. FIRE COMMISSIONER'S OFFICE			
01. Salaries	344,169	361,200	340,700
02. Employee Benefits	2,374	5,000	4,000
03. Transportation & Communications	72,797	80,500	83,500
04. Supplies	38,685	40,900	38,300
05. Professional Services	-	-	2,000
06. Purchased Services	93,081	102,100	109,100
07. Property, Furnishings & Equipment	2,466	2,600	6,000
09. Allowances and Assistance	199,988	200,000	215,000
10. Grants and Subsidies	23,500	23,500	23,500
Total: Fire Commissioner's Office	777,060	815,800	822,100
TOTAL: FIRE PROTECTION SERVICES	777,060	815,800	822,100
TOTAL: MUNICIPAL PROTECTION SERVICES	(4,300,911)	(9,082,400)	(9,084,500)
TOTAL: DEPARTMENT	92,362,106	93,642,500	93,642,500

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	\$
Original estimates (net)	93,642,500
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	35,865,500
Original estimates of expenditure	129,508,000
Supplementary supply	-
Total appropriation	129,508,000
Total net expenditure	92,362,106
Add revenue less transfers	14,251,536
Total gross expenditure (budgetary, non-statutory)	106,613,642
Unexpended balance of appropriation	22,894,358

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	60,294,718	1,420,411	58,874,307
Capital Account	46,318,924	12,831,125	33,487,799
Totals	106,613,642	14,251,536	92,362,106

DON OSMOND
Deputy Minister
Municipal and Provincial Affairs

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2005

	<u>Actual</u>	<u>Estimates</u>	
		<u>Amended</u>	<u>Original</u>
	\$	\$	\$
HOUSING			
HOUSING OPERATIONS AND ASSISTANCE			
<i>CURRENT</i>			
1.1.01. HOUSING OPERATIONS AND ASSISTANCE			
10. Grants and Subsidies	<u>9,910,000</u>	<u>9,910,000</u>	<u>9,910,000</u>
Total: Housing Operations and Assistance	<u>9,910,000</u>	<u>9,910,000</u>	<u>9,910,000</u>
TOTAL: HOUSING OPERATIONS AND ASSISTANCE	<u>9,910,000</u>	<u>9,910,000</u>	<u>9,910,000</u>
TOTAL: HOUSING	<u>9,910,000</u>	<u>9,910,000</u>	<u>9,910,000</u>
TOTAL: NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION	<u>9,910,000</u>	<u>9,910,000</u>	<u>9,910,000</u>

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION (CONTINUED)**Summary of Gross Expenditure and Unexpended Balances**

	\$
Original estimates (net)	9,910,000
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	-
Original estimates of expenditure	9,910,000
Supplementary supply	-
Total appropriation	9,910,000
Total net expenditure	9,910,000
Add revenue less transfers	-
Total gross expenditure (budgetary, non-statutory)	9,910,000
Unexpended balance of appropriation	-

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	\$	\$	\$
Current Account	9,910,000	-	9,910,000

LEONARD SIMMS
Chairperson and Chief Executive Officer
Newfoundland and Labrador Housing
Corporation

Schedule 1

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Current Account Revenue for the year ended 31 March 2005 with comparative figures for 2004

	2005 (\$000)	2004 (\$000)
GENERAL GOVERNMENT SECTOR:		
CONSOLIDATED FUND SERVICES		
Miscellaneous revenue	3	-
EXECUTIVE COUNCIL		
Miscellaneous revenue	496	131
DEPARTMENT OF FINANCE		
Government of Canada		
Statutory Subsidies:		
Special	1,100	1,100
Population	418	418
Government and legislation	190	190
Payments under Federal-Provincial fiscal arrangements:		
Tax equalization payment - note 1	919,955	1,038,749
Health and social transfers - note 2	423,964	408,574
	<u>1,345,627</u>	<u>1,449,031</u>
Taxation		
Personal income tax - note 3	765,749	733,218
Harmonized sales tax - note 4	568,069	550,880
Corporate income tax - note 5	171,052	140,118
Gasoline tax	140,365	136,237
Tobacco tax	103,290	91,868
Health and post secondary education tax	89,764	87,930
Sales tax	69,259	71,887
Insurance companies tax	36,971	37,270
Mining tax and royalties	11,959	14,514
Financial corporation capital tax	7,088	7,798
Provincial business tax	1,760	1,657
School tax	749	702
Less: Refund of taxes - note 6	(1,887)	(2,339)
	<u>1,964,188</u>	<u>1,871,740</u>
Other		
Atlantic Lottery Corporation Incorporated	116,384	108,047
Newfoundland Liquor Corporation	105,370	93,600
Offshore revenue fund	30,060	33,763
Statutory oil royalties	746	749
Wholesalers licence fees	275	316
Diesel permits	102	-
Miscellaneous revenue	7	34
	<u>252,944</u>	<u>236,509</u>
Total: Department of Finance	<u>3,562,759</u>	<u>3,557,280</u>

CURRENT ACCOUNT REVENUE (continued)

	2005 (\$000)	2004 (\$000)
<u>GENERAL GOVERNMENT SECTOR:</u>		
DEPARTMENT OF GOVERNMENT SERVICES		
Vehicles and drivers licences	67,712	59,120
Registration fees	27,720	24,702
Birth certificates	979	741
Licences and certificates	701	803
Miscellaneous revenue	158	9
Marriage licences	111	105
Special events licences	78	77
Total: Department of Government Services	97,459	85,557
DEPARTMENT OF LABRADOR AND ABORIGINAL AFFAIRS		
Miscellaneous revenue	1	12
LEGISLATURE		
Miscellaneous revenue	1	-
PUBLIC SERVICE COMMISSION		
Miscellaneous revenue	-	1
Total: General Government Sector	3,660,719	3,642,981
<u>RESOURCE SECTOR:</u>		
DEPARTMENT OF ENVIRONMENT AND CONSERVATION		
Inland fish and game licences	4,913	4,010
Land lease rental	1,196	1,473
Park permits	772	617
Lease document	240	294
Water power rentals	203	195
Crown land fees	202	223
Lease transfers	91	64
Unauthorized occupation fees	23	39
Miscellaneous revenue	1	-
Fees and costs	-	5
Total: Department of Environment and Conservation	7,641	6,920
DEPARTMENT OF FISHERIES AND AQUACULTURE		
Licences and permits - other	14	590
Miscellaneous revenue	-	1
Total: Department of Fisheries and Aquaculture	14	591
DEPARTMENT OF INNOVATION, TRADE AND RURAL DEVELOPMENT		
Miscellaneous revenue	31	51

CURRENT ACCOUNT REVENUE (continued)

	2005 (\$000)	2004 (\$000)
RESOURCE SECTOR:		
DEPARTMENT OF NATURAL RESOURCES		
Oil royalties	238,994	123,075
Water power rentals	5,218	4,795
Forest management tax	2,355	2,270
Timber royalties	1,602	1,636
Quarry royalties	1,075	609
Mining lease rentals	743	759
Cutting permits	410	375
Forfeitures of security deposits	248	485
Mineral licence renewals	213	127
Regular quarry permits	192	188
Exploration licences and fees	191	166
Quarry fees and leases	170	120
Mineral holding tax	162	253
Miscellaneous revenue	140	102
Sawmill licences	106	116
Total: Department of Natural Resources	251,819	135,076
Total: Resource Sector	259,505	142,638
SOCIAL SECTOR:		
DEPARTMENT OF JUSTICE		
Court fees and forfeitures	6,820	5,807
Supreme court fees	2,008	363
Miscellaneous revenue	12	7
Total: Department of Justice	8,840	6,177
DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS		
Miscellaneous revenue	21	25
Total: Social Sector	8,861	6,202
Total: Current Account Revenue	3,929,085	3,791,821

See accompanying notes.

**NOTES TO SCHEDULE OF CURRENT ACCOUNT REVENUE
FOR THE YEAR ENDED 31 MARCH 2005**

1. Tax Equalization Payments

Tax Equalization Payments for the year ended 31 March 2005 consist of the following:

	(\$000)
2004-05 regular entitlement	761,773
Plus: Atlantic Accord (1985) 2004-05	96,309
Plus: Atlantic Accord (1985) 2003-04 underpayment	39,221
Plus: 2003-04 underpayment	12,561
Plus: 2002-03 underpayment	12,225
Less: Atlantic Accord (1985) 2002-03 overpayment	6,941
Plus: Supplementary Equalization Payment	4,807
Less: 2001-02 overpayment	753
Plus: Atlantic Accord (1985) 2001-02 underpayment	753
	<u>919,955</u>

2. Health and Social Transfers

The health and social transfer payments for the year ended 31 March 2005 consist of the following:

	(\$000)
2004-05 CHT and CST regular entitlements	371,671
Plus: CHST Supplement	32,449
Plus: Health Reform Fund entitlement	24,308
Less: 2003-04 CHST overpayment	4,239
Less: 2002-03 CHST overpayment	1,892
Plus: 2001-02 CHST underpayment	1,717
Less: 2003-04 HRF overpayment	49
Less: CHA user charges	1
	<u>423,964</u>

3. Personal Income Tax

Personal Income Tax payments for the year ended 31 March 2005 consist of the following:

	(\$000)
2004-05 regular entitlement	761,478
Plus: 2003 and prior tax years underpayment	32,771
Less: Child tax benefit	8,211
Less: Seniors credit	7,747
Less: HST low income tax credit	5,681
Less: Tax credits	3,500
Less: Home heating fuel tax credit	3,188
Less: Remission Orders	173
	<u>765,749</u>

NOTES TO SCHEDULE OF CURRENT ACCOUNT REVENUE (continued)

4. Harmonized Sales Tax

Harmonized Sales Tax payments for the year ended 31 March 2005 consist of the following:

	(\$000)
2004-05 regular entitlement	571,934
Less: 2003 tax year overpayment	15,878
Plus: 2001 tax year underpayment	5,585
Plus: 2000 tax year underpayment	3,026
Plus: 1999 tax year underpayment	2,923
Plus: 2002 tax year underpayment	361
Plus: 1997 tax year underpayment	166
Less: 1998 tax year overpayment	48
	<u>568,069</u>

5. Corporate Income Tax

Corporate Income Tax payments for the year ended 31 March 2005 consist of the following:

	(\$000)
2004-05 regular entitlement	110,089
Plus: Offshore CIT	54,290
Plus: 2003 and prior tax year underpayment	5,625
Plus: 2003 Preferred Share Dividend	1,048
	<u>171,052</u>

6. Refund of Taxes

The above figures represent gross revenue. Refunds for the year ended 31 March 2005 consist of the following:

	(\$000)
Gasoline tax	1,321
Harmonized sales tax	495
Corporate income tax	71
	<u>1,887</u>

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Net Capital Expenditure Summarized for the year ended 31 March 2005 with comparative figures for 2004

	Gross Expenditure	Revenue Applied	Net	
			2005	2004
	(\$000)	(\$000)	(\$000)	(\$000)
General Capital Expenditures:				
Highways, roads, bridges and airstrips	24,003	12,041	11,962	37,631
Machinery, equipment and ferries	20,869	351	20,518	11,815
Buildings and land	8,425	-	8,425	20,900
	<u>53,297</u>	<u>12,392</u>	<u>40,905</u>	<u>70,346</u>
Capital Grants:				
Capital Grants	<u>200,161</u>	<u>15,108</u>	<u>185,053</u>	<u>69,789</u>
Loans, Advances and Investments:				
Loans, Advances and Investments	<u>4,304</u>	<u>3,305</u>	<u>999</u>	<u>2,590</u>
	<u>257,762</u>	<u>30,805</u>	<u>226,957</u>	<u>142,725</u>

Note:

Refer to Statement VIII of the 2004-05 Estimates for comparison purposes (original estimate of net capital expenditure - \$115.7 million).

The composition of General Capital Expenditures is consistent with the definition of Capital Account Expenditures per page i of the 2004-05 Estimates. This differs from tangible capital assets (gross acquisitions of \$66.3 million as per Appendix IV of the 2004-05 Estimates). The Estimates format and information disclosed therein with respect to tangible capital assets is in the process of transition.

Schedule 3

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Change in Basis of Accounting's Effect on the Surplus/Deficit as at 31 March 2005 with comparative figures for 2004

	2005		2004	
	Current	Capital	Current	Capital
	(\$000)	(\$000)	(\$000)	(\$000)
Surplus (Deficit) - modified cash	143,581	(226,957)	8,014	(142,725)
Less: Amounts capitalized	-	999	-	6,190
	143,581	(225,958)	8,014	(136,535)
Surplus (Deficit) - accrual	(298,576)	(256,129)	(490,657)	(179,540)
Change in surplus/deficit	442,157	30,171	498,671	43,005

The change in the basis of accounting from the modified cash to the accrual affected revenue and expenditure as follows:

Revenue

Sales tax

Accounts and taxes receivable	8,604	-	(2,494)	-
Taxes refundable	33,678	-	(431)	-
	42,282	-	(2,925)	-

Gasoline tax

Accounts and taxes receivable	1,242	-	(952)	-
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Other taxes

School tax receivable	4,806	-	(3,229)	-
Other taxes receivable	(3,399)	-	(2,487)	-
Mining and mineral rights tax	5,201	-	(2,937)	-
	6,608	-	(8,653)	-

Non-tax revenue

Accounts receivable	(27,690)	-	(3,141)	-
Crown agencies working capital	1,353	-	(6,321)	-
	(26,337)	-	(9,462)	-

Equalization

Government of Canada	-	-	99,765	-
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Canada Health and Social Transfer

Government of Canada	(2,442)	-	14,906	-
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Related revenue - federal

Government of Canada claims	6,402	-	(19,345)	-
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CHANGE IN BASIS OF ACCOUNTING'S EFFECT ON THE SURPLUS/DEFICIT (continued)

	2005		2004	
	Current (\$000)	Capital (\$000)	Current (\$000)	Capital (\$000)
Related revenue - provincial				
Accounts and taxes receivable	(4,694)	-	(16,711)	-
Loans, advances and mortgages receivable	185	(3,980)	4	-
Accrued interest on temporary investments	(683)	-	161	-
Sinking fund earnings	(47,012)	-	(57,011)	-
Excess sinking fund earnings	4,101	-	37,000	-
Write-offs	-	(5,473)	-	(765)
Prior year's expenditure cheques redeposited	(290)	-	(160)	-
Other	(96)	-	14	-
Reduction in accounts and taxes receivable allowance	-	(9,092)	-	-
Write-offs re issues under guarantee	-	-	-	(5,263)
Proceeds from sale of tangible capital assets	-	133	-	97
Investments	-	-	-	515
	(48,489)	(18,412)	(36,703)	(5,416)
Total revenue	(20,734)	(18,412)	36,631	(5,416)
Expenditure				
Salaries				
Accrued salaries	1,028	-	(2,303)	-
Accrued benefits	1,078	-	4,956	-
Severance pay	782	-	1,342	-
Acquisition of tangible capital assets	-	(2,619)	-	(2,921)
	2,888	(2,619)	3,995	(2,921)
Employee benefits				
Pension contributions	(56,170)	-	(58,035)	-
Self-insured workers' compensation benefits	7,242	-	(3,573)	-
Group health and life insurance benefits contributions	(15,807)	-	(13,710)	-
	(64,735)	-	(75,318)	-
Retirement costs				
Pensions - current service costs	79,673	-	79,409	-
Group health and life insurance benefits - current service costs	41,262	-	25,262	-
	120,935	-	104,671	-
Transportation and communication				
Acquisition of tangible capital assets	-	(538)	-	(821)
Supplies				
Acquisition of tangible capital assets	-	(227)	-	(334)
Inventories	1,484	-	132	-
	1,484	(227)	132	(334)
Professional services				
Acquisition of tangible capital assets	-	(141)	-	(2,178)

CHANGE IN BASIS OF ACCOUNTING'S EFFECT ON THE SURPLUS/DEFICIT (continued)

	2005		2004	
	Current (\$000)	Capital (\$000)	Current (\$000)	Capital (\$000)
Purchased services				
Other	3,764	659	951	(172)
Prepaid and deferred charges	(1,619)	-	(614)	-
Accounts payable	1,256	-	143	-
Loss on disposal of tangible capital assets	-	56	-	172
Acquisition of tangible capital assets	-	(24,617)	-	(47,194)
	3,401	(23,902)	480	(47,194)
Property, furnishings and equipment				
Acquisition of tangible capital assets	-	(8,614)	-	(4,146)
Allowances and assistance				
Deferred bursaries	(4,943)	-	(271)	-
Social assistance adjustments	40	-	(17)	-
	(4,903)	-	(288)	-
Grants and Subsidies				
Canadian Blood Agency	696	-	(111)	-
Teachers' salaries	(12,459)	-	4,588	-
Due to municipalities - water and sewer	-	13,264	-	27,560
- street paving	-	(3,488)	-	(3,647)
- neighbourhood improvements	-	1,093	-	(885)
- waste management	-	(302)	-	(229)
- recreation projects	-	(1,016)	-	755
Physician services	2,789	-	(7,157)	-
Reciprocal billings - hospital services	758	-	(922)	-
Provision for debt repayment	20,934	2,918	-	(3,422)
Due to Newfoundland and Labrador Housing Corporation	763	-	(451)	-
	13,481	12,469	(4,053)	20,132
Debt expenses				
Accrued interest payable	4,437	-	(14,103)	-
Lease purchases - principal - M.V. Gallipoli	-	(635)	-	(581)
- M.V. Beaumont Hamel	-	(810)	-	(731)
- Sir Wilfred Grenfell	-	(1,385)	-	(309)
Foreign exchange gains/losses - amortization	(1,751)	-	(22,760)	-
- realized	824	-	54,247	-
Pension interest	320,595	-	330,790	-
Health care leases	-	111	-	155
St. Clare's Hospital	-	(750)	-	(750)
Harbour Lodge	(16)	-	(14)	-
Group health and life insurance benefits				
- interest	66,251	-	60,943	-
	390,340	(3,469)	409,103	(2,216)
Information technology				
Acquisition of tangible capital assets	-	(8,827)	-	(4,009)
Amortization expense				
Amortization expense re tangible capital assets	-	82,667	-	89,029

CHANGE IN BASIS OF ACCOUNTING'S EFFECT ON THE SURPLUS/DEFICIT (continued)

	2005		2004	
	Current	Capital	Current	Capital
	(\$000)	(\$000)	(\$000)	(\$000)
Bad debt expense				
Accounts and taxes receivable	-	-	23,318	-
Loans, advances and mortgages receivable	-	1,381	-	2,594
Investments	-	403	-	485
Guaranteed debt	-	-	-	-
Reduction in loan allowance	-	-	-	-
	-	1,784	23,318	3,079
Total expenditure	462,891	48,583	462,040	48,421
Change in surplus/deficit	442,157	30,171	498,671	43,005
Net change in surplus/deficit	472,328		541,676	

